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### Lab 3 - Mortgage

#### Case 1

How much money would you like to borrow?  
10000  
What is the current market rate?  
5  
How long would you like to pay off the loan?  
10  
Loan amount: \$10000.00  
Interest rate: 5%  
Loan term: 10 years  
Total interest paid: \$2727.86  
Total number of payments: 120  
Monthly payment: \$106.07

#### Case 2

How much money would you like to borrow?  
150000  
What is the current market rate?  
17  
How long would you like to pay off the loan?  
35  
Loan amount: \$150000.00  
Interest rate: 17%  
Loan term: 35 years  
Total interest paid: \$744931.48  
Total number of payments: 420  
Monthly payment: \$2130.79

**Case 3**

How much money would you like to borrow?  
 1234567890  
 What is the current market rate?  
 34  
 How long would you like to pay off the loan?  
 500  
 Loan amount: \$1234567890.00  
 Interest rate: 34%  
 Loan term: 500 years  
 Total interest paid: \$208641973410.00  
 Total number of payments: 6000  
 Monthly payment: \$34979423.55

**Case 4**

How much money would you like to borrow?  
 50000  
 What is the current market rate?  
 7  
 How long would you like to pay off the loan?  
 13  
 Loan amount: \$50000.00  
 Interest rate: 7%  
 Loan term: 13 years  
 Total interest paid: \$26289.78  
 Total number of payments: 156  
 Monthly payment: \$489.04

**Case 5**

How much money would you like to borrow?  
 74651  
 What is the current market rate?  
 9  
 How long would you like to pay off the loan?  
 12  
 Loan amount: \$74651.00  
 Interest rate: 9%  
 Loan term: 12 years  
 Total interest paid: \$47684.39  
 Total number of payments: 144  
 Monthly payment: \$849.55

**Case 6**

How much money would you like to borrow?  
90000  
What is the current market rate?  
8  
How long would you like to pay off the loan?  
3  
Loan amount: \$90000.00  
Interest rate: 8%  
Loan term: 3 years  
Total interest paid: \$11529.82  
Total number of payments: 36  
Monthly payment: \$2820.27

**Case 7**

How much money would you like to borrow?  
60123  
What is the current market rate?  
10  
How long would you like to pay off the loan?  
123  
Loan amount: \$60123.00  
Interest rate: 10%  
Loan term: 123 years  
Total interest paid: \$679393.44  
Total number of payments: 1476  
Monthly payment: \$501.03

**Case 8**

How much money would you like to borrow?  
750  
What is the current market rate?  
12  
How long would you like to pay off the loan?  
51  
Loan amount: \$750.00  
Interest rate: 12%  
Loan term: 51 years  
Total interest paid: \$3850.43  
Total number of payments: 612  
Monthly payment: \$7.52

**Case 9**

How much money would you like to borrow?  
48901  
What is the current market rate?  
18  
How long would you like to pay off the loan?  
4  
Loan amount: \$48901.00  
Interest rate: 18%  
Loan term: 4 years  
Total interest paid: \$20049.41  
Total number of payments: 48  
Monthly payment: \$1436.47

**Case 10**

How much money would you like to borrow?  
0  
What is the current market rate?  
0  
How long would you like to pay off the loan?  
0  
Loan amount: \$0.00  
Interest rate: 0%  
Loan term: 0 years  
Total interest paid: \$nan  
Total number of payments: 0  
Monthly payment: \$nan