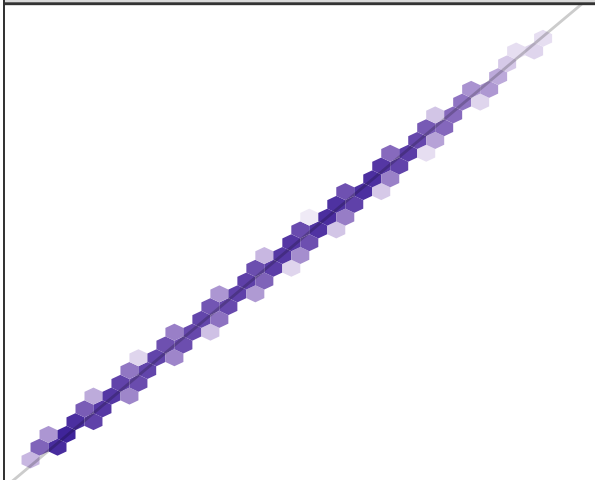
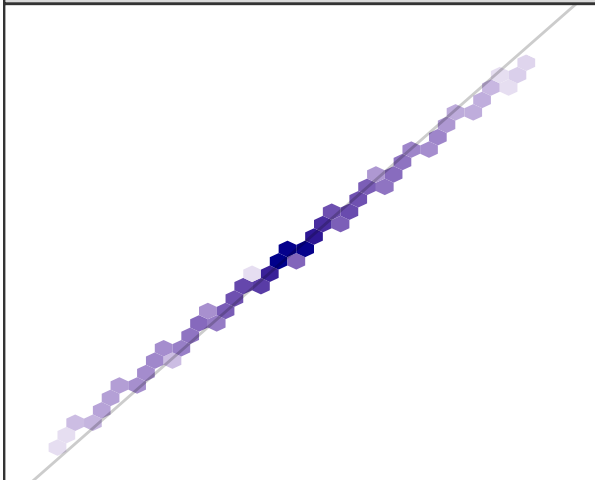
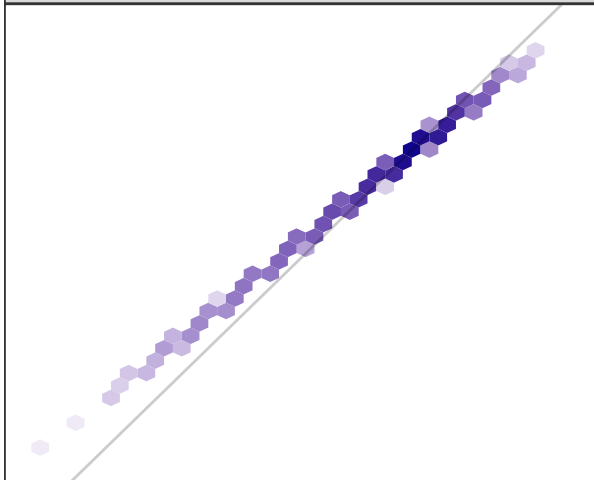
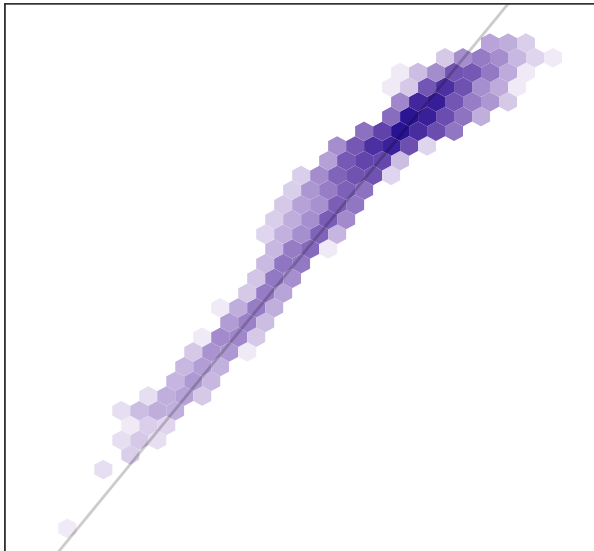
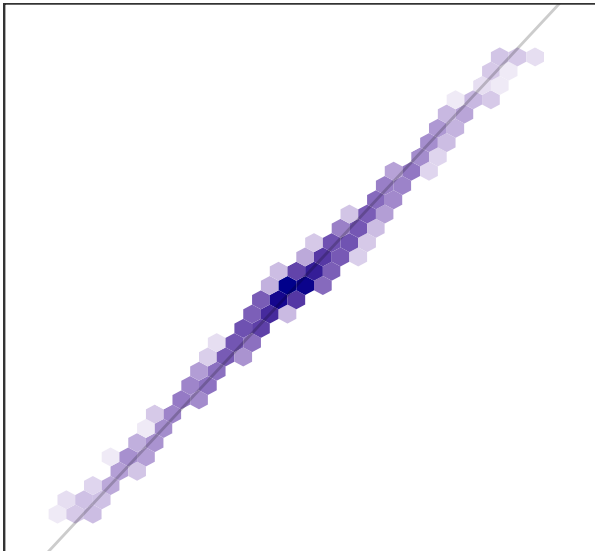
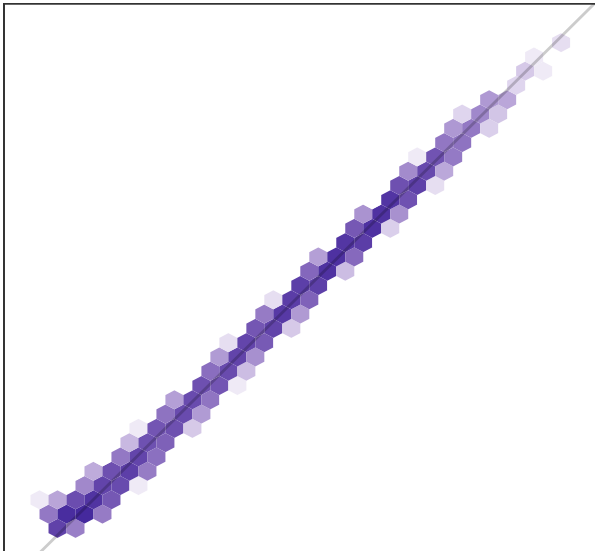


$\hat{\beta}_1$  $\hat{\beta}_2$  $\hat{\beta}_3$ 

LMM vs. OLS



BNP vs. OLS