



Guaranty Trust Bank

BANK GUARANTEE

ISSUER	GUARANTEE NUMBER	BENEFICIARY	ISSUE DATE	EXPIRY DATE	CURRENCY	AMOUNT
GUARANTY TRUST BANK PLC	GTB/DOF/241013	D&O DISTRIBUTORS	9/12/2019	30 days from the issue date	Naira	N10,000,000

We, the undersigned Guaranty Trust bank hereby open our irrevocable, transferable, assignable and confirmed letter of guarantee in favor of D&O for the amount of N10,000,000.00 (ten million naira) due, 30 days from the date of the issue 9th of December, 2019.

Such payment shall be made without set-off and clear of any deductions, or charges, fees or withholding of any nature, now or hereinafter imposed, levied, collected, with-held or assessed by the government of Nigeria or any political subdivision or authority thereof or therein.

This guarantee is transferable and assignable without presentation to us, this letter of guarantee is subject to the uniform customs and practice for documentary credits, international chamber of commerce, Lagos, Nigeria. Latest revision publication no 458.

The payment of any charges are for the account of the applicant.

This cable is an operative instrument and no mail confirmation shall follow.

For and on behalf of GTBANK.

SEGUN AGBAJE

MANAGING DIRECTOR