

Kodak  
Income statement  
For the month of July,2019

Explain	Amount	Amount
Revenues: selling good		15000
Less: expenses advertisement salary	3000 1700	3700
Net Income		11300

Kodak  
Owners Equity  
For the month of July,2019

Explain	Amount	Amount
Opening/Invest	20000	
Add: Net income subtotal	11300 31300	
less: drawing	1000	
Ending Owners Equity		30300