

Jamuna  
Income statement  
For the month of July,2019

Explain	Amount	Amount
Revenues: selling good		30000
Less: expenses		
advertisment	2500	
salary	1700	4200
Net Income		25800

Jamuna  
Owners Equity  
For the month of July,2019

Explain	Amount	Amount
Opening/Invest	50000	
Add: Net income	25800	
subtotal	75800	
less: drawing	10000	
Ending Owners Equity		65800