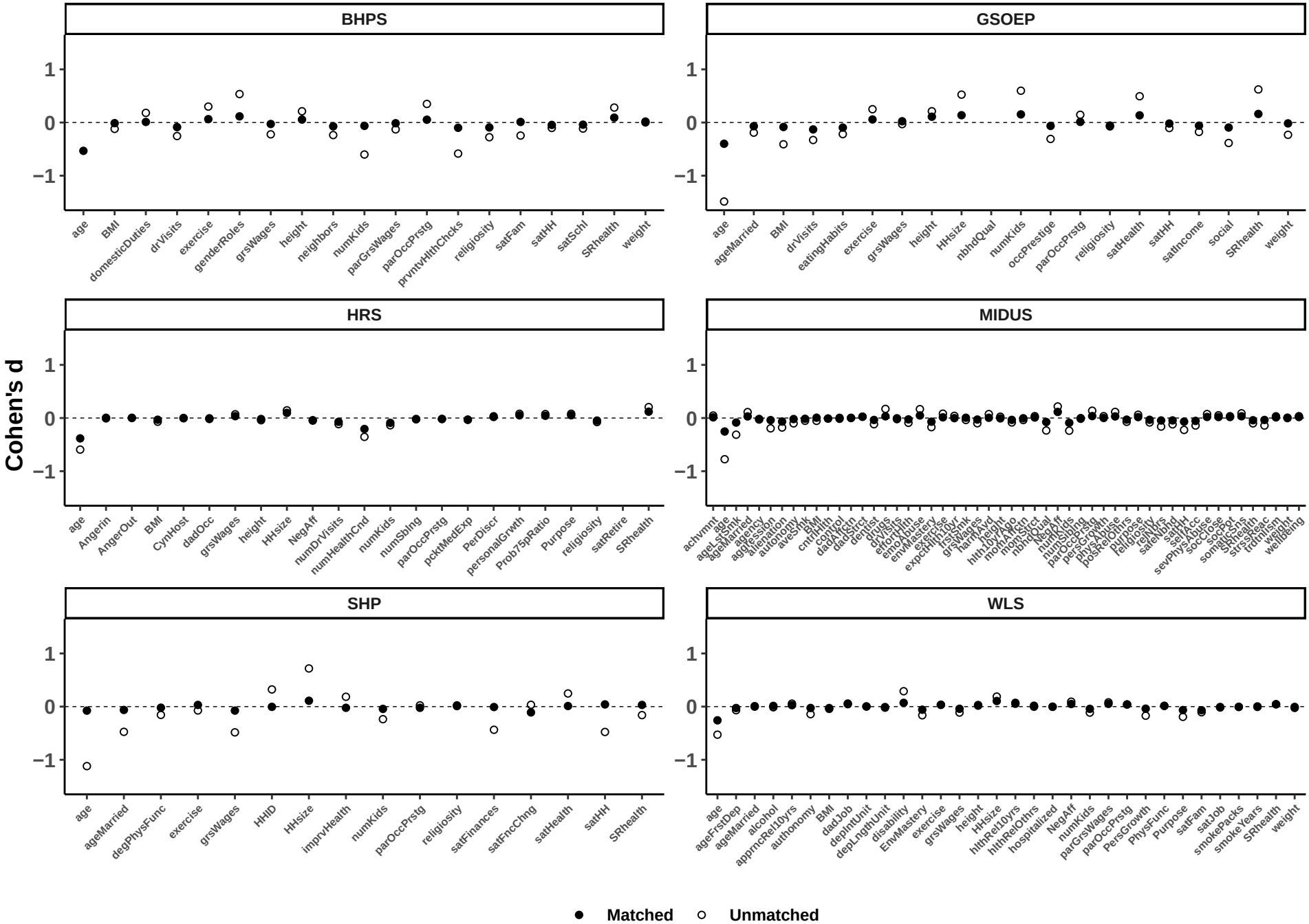Outcome = Retirement, Optimism Set, race Moderation