TABLE 15.3 Estimates of Klein's Model I (Estimated Asymptotic Standard Errors in Parentheses)

	Limited-Information Estimates				*Full-Information Estimates*			
	2SLS				**3SLS**			
C	16.6	0.017	0.216	0.810	16.4	0.125	0.163	0.790
	(1.32)	(0.118)	(0.107)	(0.040)	(1.30)	(0.108)	(0.100)	(0.033)
I	20.3	0.150	0.616	−0.158	28.2	−0.013	0.756	−0.195
	(7.54)	(0.173)	(0.162)	(0.036)	(6.79)	(0.162)	(0.153)	(0.038)
W^p	1.50	0.439	0.147	0.130	1.80	0.400	0.181	0.150
	(1.15)	(0.036)	(0.039)	(0.029)	(1.12)	(0.032)	(0.034)	(0.028)
	LIML				**FIML**			
C	17.1	−0.222	0.396	0.823	18.3	−0.232	0.388	0.802
	(1.84)	(0.202)	(0.174)	(0.055)	(2.49)	(0.312)	(0.217)	(0.036)
I	22.6	0.075	0.680	−0.168	27.3	−0.801	1.052	−0.146
	(9.24)	(0.219)	(0.203)	(0.044)	(7.94)	(0.491)	(0.353)	(0.30)
W^p	1.53	0.434	0.151	0.132	5.79	0.234	0.285	0.235
	(2.40)	(0.137)	(0.135)	(0.065)	(1.80)	(0.049)	(0.045)	(0.035)
	GMM (H2SLS)				**GMM (H3SLS)**			
C	14.3	0.090	0.143	0.864	15.7	0.068	0.167	0.829
	(0.897)	(0.062)	(0.065)	(0.029)	(0.951)	(0.091)	(0.080)	(0.033)
I	23.5	0.146	0.591	−0.171	20.6	0.213	−0.520	−0.157
	(6.40)	(0.120)	(0.129)	(0.031)	(4.89)	(0.087)	(0.099)	(0.025)
W^p	3.06	0.455	0.106	0.130	2.09	0.446	0.131	0.112
	(0.64)	(0.028)	(0.030)	(0.022)	(0.510)	(0.019)	(0.021)	(0.021)
	OLS				**I3SLS**			
C	16.2	0.193	0.090	0.796	16.6	0.165	0.177	0.766
	(1.30)	(0.091)	(0.091)	(0.040)	(1.22)	(0.096)	(0.090)	(0.035)
I	10.1	0.480	0.333	−0.112	42.9	−0.356	1.01	−0.260
	(5.47)	(0.097)	(0.101)	(0.027)	(10.6)	(0.260)	(0.249)	(0.051)
W^p	1.50	0.439	0.146	0.130	2.62	0.375	0.194	0.168
	(1.27)	(0.032)	(0.037)	(0.032)	(1.20)	(0.031)	(0.032)	(0.029)