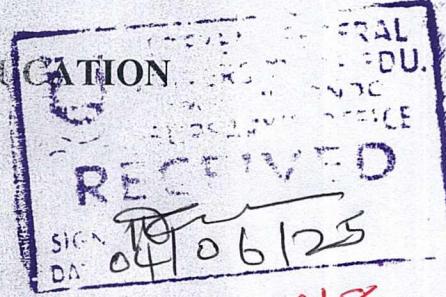


**ADEYEMI FEDERAL UNIVERSITY OF EDUCATION
ONDO**

INTERNAL MEMO



From: Chief Accountant (Budget and Statistics) To: The Director, MIS
Ref: Thru: The Bursar Date: 4th June, 2025

RE: DIRECTIVE ON MANDATORY DISCLOSURE OF KEY INSTITUTION DATA ON UNIVERSITY WEBSITE

The above subject matter refers.

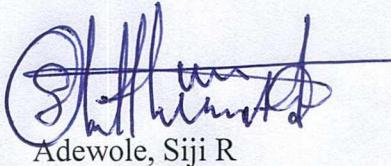
Find below the summary of the Annual Budget, Tefund Allocation and the University endowment fund as it appeared in the 2025 Appropriation, Year 2025 TETfund Allocation – 2025/FX568 and the University Endowment Fund records.

| S/No | Detail | Amount ₦ | Amount ₦ |
|------|------------------------------------|------------------|-------------------|
| i | Annual Budgetary Allocation | | |
| | Personnel Cost | 6,134,520,822.00 | |
| | Overhead | 307,666,316.00 | |
| | Capital | 993,078,621.00 | 7,435,265,759.00 |
| ii | TETfund Allocation | | 2,560,562,362.66 |
| iii | Endowment Fund | | 9,777,365.00 |
| | Total | | 10,005,605,486.66 |

Attached with are:

- i. 2025 Appropriation Act
- ii. Year 2025 TETfund Allocation – 2025/FX568

Thank you



Adewole, Siji R

Director (MIS)
In line with the Directive
on Mandatory disclosure of
key institution data on
University Website, pl find
here the information as
regards the Bursary
Dept of the institution.
Thank You
04/06/2025
in file.



| | | 2025 APPROPRIATION ACT |
|--------------|---|------------------------------|
| CODE | LINE ITEM | AMOUNT |
| 0517001001 | FEDERAL MINISTRY OF EDUCATION - HQTRS | |
| ERGP23225985 | PURCHASE AND INSTALLATION OF 100 KVA POWER GENERATING SET FOR TAKE OFF SITE | NEW 56,671,342 |
| ERGP23225998 | PURCHASE OF HEALTH / MEDICAL EQUIPMENT FOR THE UNIVERSITY HOSPITAL | NEW 30,000,000 |
| 0517021055 | ADEYEMI FEDERAL UNIVERSITY OF EDUCATION, ONDO | |
| CODE | LINE ITEM | AMOUNT |
| 2 | EXPENDITURE | 7,435,265,759 |
| 21 | PERSONNEL COST | 6,134,520,822 |
| 2101 | SALARY | 5,132,426,307 |
| 210101 | SALARIES AND WAGES | 5,132,426,307 |
| 21010101 | SALARY | 5,132,426,307 |
| 2102 | ALLOWANCES AND SOCIAL CONTRIBUTION | 1,002,094,515 |
| 210201 | ALLOWANCES | 233,891,628 |
| 21020111 | REGULAR ALLOWANCES | 233,891,628 |
| 210202 | SOCIAL CONTRIBUTIONS | 768,202,887 |
| 21020201 | NHIS | 256,067,629 |
| 21020202 | CONTRIBUTORY PENSION - EMPLOYER'S CONTRIBUTION | 512,135,258 |
| 22 | OTHER RECURRENT COSTS | 307,666,316 |
| 2202 | OVERHEAD COST | 307,666,316 |
| 220201 | TRAVEL & TRANSPORT - GENERAL | 38,000,000 |
| 22020101 | LOCAL TRAVEL & TRANSPORT: TRAINING | 20,000,000 |
| 22020102 | LOCAL TRAVEL & TRANSPORT: OTHERS | 18,000,000 |
| 220202 | UTILITIES - GENERAL | 140,000,000 |
| 22020201 | ELECTRICITY CHARGES | 140,000,000 |
| 220203 | MATERIALS & SUPPLIES - GENERAL | 17,666,316 |
| 22020301 | OFFICE STATIONERIES / COMPUTER CONSUMABLES | 17,666,316 |
| 220204 | MAINTENANCE SERVICES - GENERAL | 0 |
| 22020403 | MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL QTRS | 0 |
| 22020406 | OTHER MAINTENANCE SERVICES | 0 |
| 22020410 | MAINTENANCE OF ROADS AND BRIDGES | 0 |
| 220205 | TRAINING - GENERAL | 0 |
| 22020501 | LOCAL TRAINING | 0 |
| 220206 | OTHER SERVICES - GENERAL | 0 |
| 22020601 | SECURITY CHARGES | 0 |
| 22020606 | CLEANING AND FUMIGATION SERVICES | 0 |
| 220207 | CONSULTING & PROFESSIONAL SERVICES - GENERAL | 0 |
| 22020703 | LEGAL SERVICES | 0 |
| 22020709 | AUDITING OF ACCOUNTS | 0 |
| 220208 | FUEL & LUBRICANTS - GENERAL | 70,000,000 |
| 22020803 | PLANT / GENERATOR FUEL COST | 70,000,000 |
| 220209 | FINANCIAL CHARGES - GENERAL | 0 |
| 22020902 | INSURANCE PREMIUM | 0 |
| 220210 | MISCELLANEOUS | 42,000,000 |
| 22021002 | HONORARIUM & SITTING ALLOWANCE | 0 |
| 22021004 | MEDICAL EXPENSES | 0 |
| 22021007 | WELFARE PACKAGES | 0 |
| 22021010 | DIRECT TEACHING & LABORATORY COST | 42,000,000 |
| 2204 | GRANTS AND CONTRIBUTIONS | 0 |
| 220401 | LOCAL GRANTS AND CONTRIBUTIONS | 0 |
| 22040114 | GRANTS TO COMMUNITIES / NON GOVERNMENTAL ORGANISATIONS (NGO) | 0 |
| 23 | CAPITAL EXPENDITURE | 993,078,621 |
| 2301 | FIXED ASSETS PURCHASED | 150,000,000 |
| 230101 | PURCHASE OF FIXED ASSETS - GENERAL | 150,000,000 |
| 23010119 | PURCHASE OF POWER GENERATING SET | 150,000,000 |
| 2302 | CONSTRUCTION / PROVISION | 843,078,621 |
| 230201 | CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL | 843,078,621 |
| 23020114 | CONSTRUCTION / PROVISION OF ROADS | 400,000,000 |
| 23020118 | CONSTRUCTION / PROVISION OF INFRASTRUCTURE | 443,078,621 |
| | TOTAL PERSONNEL | 6,134,520,822 |

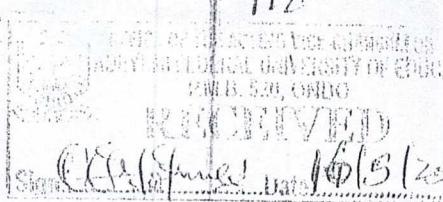


| CODE | LINE ITEM | 2025 APPROPRIATION ACT | |
|--------------|--|------------------------|----------------|
| | | TYPE | AMOUNT |
| 0517001001 | FEDERAL MINISTRY OF EDUCATION - HQTRS | | |
| | TOTAL OVERHEAD | | 307,666,316 |
| | TOTAL RECURRENT | | 6,442,187,138 |
| | TOTAL CAPITAL | | 993,078,621 |
| | TOTAL ALLOCATION | | 7,435,265,759 |
| 0517021055 | ADEYEMI FEDERAL UNIVERSITY OF EDUCATION, ONDO | | |
| CODE | PROJECT NAME | TYPE | AMOUNT |
| ERGP10233397 | DEPLOYMENT OF SOLAR ENERGY TO ADMINISTRATIVE AND HOSTEL AREAS | NEW | 150,000,000 |
| ERGP12233394 | CONSTRUCTION OF NEW DUAL CARRIAGE WAY FROM ONDO/ORE HIGHWAY TO COEASU BUILDING - PHASE II | ONGOING | 200,000,000 |
| ERGP12233399 | REPAIRS OF DAMAGED CAMPUS ROADS AND DRAINAGES | NEW | 100,000,000 |
| ERGP23233395 | CONTINUATION OF PERIMETER FENCE | ONGOING | 200,000,000 |
| ERGP23233396 | CONSTRUCTION OF NEW ENTRANCE GATE | ONGOING | 100,000,000 |
| ERGP23233398 | EXTENSION OF BURSARY OFFICE BUILDING FOR ADDITIONAL 25 STAFF OFFICES | NEW | 173,078,621 |
| ERGP20254672 | PROVISION OF SOLAR STREET LIGHTS IN IBADAN SOUTH EAST/NORTH EAST FEDERAL CONSTITUENCY | ONGOING | 70,000,000 |
| 0517021056 | ALVAN IKOKI UNIVERSITY OF EDUCATION, OWERRI, IMO STATE | | |
| CODE | LINE ITEM | TYPE | AMOUNT |
| 2 | EXPENDITURE | | 13,652,021,058 |
| 21 | PERSONNEL COST | | 12,405,356,829 |
| 2101 | SALARY | | 9,047,924,197 |
| 210101 | SALARIES AND WAGES | | 9,047,924,197 |
| 21010101 | SALARY | | 9,047,924,197 |
| 2102 | ALLOWANCES AND SOCIAL CONTRIBUTION | | 3,357,432,632 |
| 210201 | ALLOWANCES | | 2,001,905,061 |
| 21020111 | REGULAR ALLOWANCES | | 2,001,905,061 |
| 210202 | SOCIAL CONTRIBUTIONS | | 1,355,527,571 |
| 21020201 | NHIS | | 451,842,524 |
| 21020202 | CONTRIBUTORY PENSION - EMPLOYER'S CONTRIBUTION | | 903,685,047 |
| 22 | OTHER RECURRENT COSTS | | 329,205,525 |
| 2202 | OVERHEAD COST | | 329,205,525 |
| 220201 | TRAVEL & TRANSPORT - GENERAL | | 50,000,000 |
| 22020101 | LOCAL TRAVEL & TRANSPORT: TRAINING | | 50,000,000 |
| 22020102 | LOCAL TRAVEL & TRANSPORT: OTHERS | | 0 |
| 220202 | UTILITIES - GENERAL | | 22,000,000 |
| 22020201 | ELECTRICITY CHARGES | | 4,000,000 |
| 22020202 | TELEPHONE CHARGES | | 10,000,000 |
| 22020203 | INTERNET ACCESS CHARGES | | 8,000,000 |
| 22020205 | WATER RATES | | 0 |
| 220203 | MATERIALS & SUPPLIES - GENERAL | | 33,205,525 |
| 22020301 | OFFICE STATIONERIES / COMPUTER CONSUMABLES | | 20,000,000 |
| 22020302 | BOOKS | | 0 |
| 22020304 | MAGAZINES & PERIODICALS | | 3,000,000 |
| 22020305 | PRINTING OF NON SECURITY DOCUMENTS | | |
| 22020306 | PRINTING OF SECURITY DOCUMENTS | | |
| 22020307 | DRUGS & MEDICAL SUPPLIES | | 5,000,000 |
| 22020309 | UNIFORMS & OTHER CLOTHING | | 0 |
| 22020310 | TEACHING AIDS / INSTRUCTION MATERIALS | | 0 |
| 22020312 | PRODUCTION, PUBLICATION, & CIRCULATION OF ANNUAL CONSOLIDATED FINANCIAL STATEMENTS & ACCOUNTING MANUAL | | 2,205,525 |
| 22020313 | PRODUCTION OF CONSOLIDATED REPORTS FOR NATIONAL ASSEMBLY PUBLIC ACCOUNTS COMMITTEE | | 3,000,000 |
| 220204 | MAINTENANCE SERVICES - GENERAL | | 42,000,000 |
| 22020401 | MAINTENANCE OF MOTOR VEHICLE / TRANSPORT EQUIPMENT | | 12,000,000 |
| 22020403 | MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL QTRS | | 10,000,000 |
| 22020404 | MAINTENANCE OF OFFICE / IT EQUIPMENTS | | 0 |

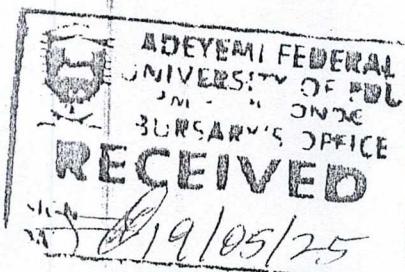
Arc. Sonny S.T. Echono, FNIA
Executive Secretary

TETF/ES/UNIV/AL.2025/VOL.I

The Vice Chancellor,
Adeyemi Federal University of Education,
Ondo - Ore Road,
Ondo State.



13th March 2025



**YEAR 2025 TERTIARY EDUCATION TRUST FUND INTERVENTION
ALLOCATION – 2025R /FX568**

Sequel to the approval of the 2025 Intervention Disbursement Guidelines by President Bola Ahmed Tinubu GCFR, and in line with the provisions of the Tertiary Education Trust Fund Act 2011, I write to inform you of the allocation of funds to your institution for the Year 2025 intervention as follows:

| S/N | INTERVENTION | AMOUNT (₦) |
|-------|---|-------------------|
| 1 | Physical Infrastructure/Programme Upgrade | 1,300,000,000.00 |
| 2 | Academic Staff Training & Development | 240,000,000.00 |
| 3 | ICT Support | 150,000,000.00 |
| 4 | Library Development | 185,000,000.00 |
| 5 | Conference Attendance | 170,000,000.00 |
| 6 | Institution Based Research | 100,000,000.00 |
| 7 | TETFund Project Maintenance | 180,000,000.00 |
| 8 | Entrepreneurship Centres | 85,562,362.66 |
| 9 | Career Centres/Unit | 100,000,000.00 |
| 10 | Publication of Journals | 25,000,000.00 |
| 11 | Manuscript Development | 25,000,000.00 |
| Total | | ₦2,560,562,362.66 |

2. Without prejudice to any review of the existing guidelines, all institutions are to comply with the following essential requirements for accessing the 2025 intervention funds:

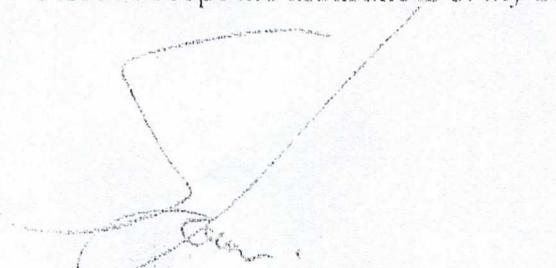
All correspondence should be addressed to the Executive Secretary

- i. Proposals for accessing the funds shall be purely of academic relevance, addressing deficiencies in core areas of teaching and learning facilities and resources, building capacities, supporting research and scholarly publications for each of the intervention subheads as listed under the 2025 allocation;
 - ii. *The Physical Infrastructure/programme upgrade allocation for 2025 shall be for the upgrade and rehabilitation of essential, critical infrastructure in your institutions. These shall include existing student hostels, laboratories, lecture theatres and classrooms, auditoriums, office buildings, Engineering and other workshops, and other dilapidated structures required for academic activities. In that regard, there will be no new projects for the Year 2025 intervention allocation for infrastructure;*
 - iii. The above notwithstanding, newly established institutions and those without such existing facilities may submit proposals to meet their critical facility needs;
 - iv. Projects should be prioritized within the approved allocation to your institution and be submitted to the Fund for reconciliation before Approval-in-Principle (AIP) is granted;
 - v. Observance of due process at all stages is mandatory to access the allocated funds. Beneficiary Institutions are encouraged to adopt the open bid procurement process for the engagement of vendors and ensure that all necessary statutory approvals are gotten from relevant bodies;
 - vi. Wide consultations should be made within the academic community before project proposals are submitted to the Fund for reconciliation. Institutions are advised to have a broad based Committee on TETFund interventions to handle proposals, and in-situ implementation, supervision and monitoring of projects;
 - vii. Concurrent utilization of allocations is not allowed, except in cases where the merger of un-accessed allocations are granted by the Fund to enable beneficiaries fast track the utilization of outstanding allocations; otherwise, all on-going intervention projects should be concluded before accessing subsequent allocations;
 - viii. The Fund will not admit project proposals designed for implementation in endless phases. All project proposals should be conceived and implemented in a single phase for use.
3. For the purpose of ensuring accountability, Heads of Institution will be held liable for any information provided or withheld, funds misappropriated, breach of the Public Procurement Act 2007 and any other relevant extant rules and regulations in the course of the projects implementation.

All correspondence should be addressed to the Executive Secretary

4. Details of the mode of disbursement of funds and other criteria for eligibility for the different intervention lines can be accessed on the TETFund website - www.tetfund.gov.ng.

Please accept the assurances of my best regards.



Arc. Sonny S.T. Echono
Executive Secretary