DATA-DRIVEN INSIGHTS INTO HOUSING TRENDS: FORECASTING AFFORDABILITY RISKS

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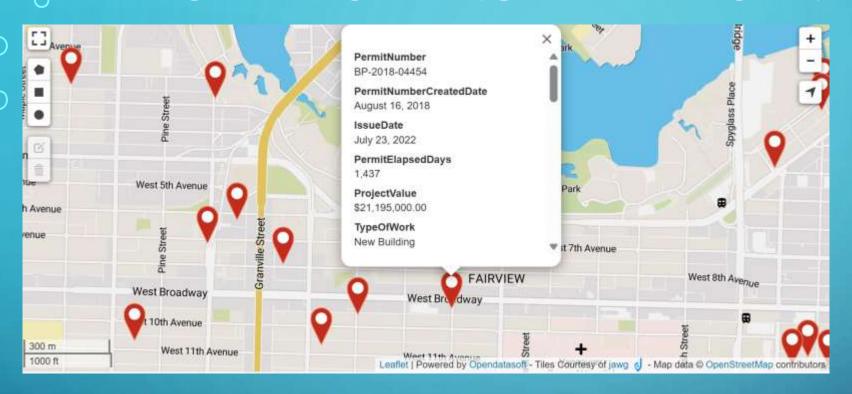
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"OUR HOMES ARE MORE JUST THAN YOUR INVESTMENT"

- The Broadway Plan is a 30-year redevelopment strategy for Vancouver's Broadway Corridor, focused on building high-rise housing nearby new SkyTrain stations.
- Critics fear it will lead to the displacement of renters and worsening affordability.
- This project uses machine learning to model how new developments may impact local housing affordability.

PREDICTIVE MODELING WITH MACHINE LEARNING



Goal: Build a predictive tool to estimate the effects of developments like those in the Broadway Plan.

- Define affordability metrics at the neighborhood level.
- Use supervised machine learning regression models (such as Linear Regression, Random Forest, and K-nearest neighbors) to uncover correlations between development types and shifts in affordability.

PURSUING HOUSING EQUITY WITH DATA SCIENCE



- Activists have organized protests to challenge displacement linked to large-scale redevelopment plans.
- My goal is to provide a data-driven tool to help assess how specific developments may impact neighborhood affordability.

INTRODUCING THE DATA







| | Bachelor | | | | 1 Bedroom | | | |
|---|----------|-----|--------|-----|-----------|-----|--------|-----|
| Zone | Oct-20 | | Oct-21 | | Oct-20 | | Oct-21 | |
| Zone 1 - West End/Stanley Park | 1,229 | | 1,280 | | 1,537 | | 1,539 | |
| Zone 2 - English Bay | 1.340 | | 1,337 | | 1.637 | . 0 | 1,621 | 8 |
| Zone 3 - Downtown | 1,450 | B | 1,470 | | 1.741 | - 0 | 1,727 | |
| West End/Downtown (Zones 1-3) | 1,389 | | 1,406 | | 1,673 | | 1,660 | |
| Zone 4 - South Granville/Oak | 1.243 | | 1.296 | | | . 0 | 1,566 | 1.0 |
| Zone 5 - Kitstans/Point Grey | 1.261 | . 0 | 1.300 | a | 1.553 | 8 | 1.579 | 8 |
| Zone 6 - Westside/Kerrisdale | 1.248 | 8 | 1,156 | | 1,459 | . 7 | 1,474 | 8 |
| Zone 7 - Marpole | 965 | n | 1,046 | | 1,138 | | 1,161 | 8 |
| Zone 8 - Mount Pleasant/Renfrew Heights | 1.281 | | 1,333 | 1.0 | 1.351 | 0 | 1,388 | 8 |
| Zone 9 - East Hastings | 1.330 | D. | 1,385 | b | 1.318 | . 0 | 1.297 | 8 |
| Zone 10 - Southeast Vancouver | 1.165 | 0 | 1,249 | b | 1,413 | 0 | 1,403 | |



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|---|-------------------------|----------------|----------------|
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| 6 | Address | 32581 non-null | object |
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| | | | |

- The project combines housing construction data with neighborhood-level economic indicators.
- Preliminary EDA shows the datasets are rich and detailed.
- I anticipate challenges in merging datasets and handling inconsistent values.
- Careful adjustments will also be needed to account for macroeconomic factors.

NEXT STEPS

- Clean and organize datasets, building a cohesive database using SQL and Python.
- Conduct feature engineering to align construction data with neighborhoodlevel economic indicators.
- Research machine learning models used in housing analysis to identify suitable algorithms.
- Begin baseline modeling!

