

# Consumer Behavior

Casbury



**Presented by:- Group 5** 

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# <u>Objectives</u>

- > Understanding consumer behavior
- > Factors Influencing consumer behavior
- > Detailed study of buying behavior in case of:
  - 1. Chocolates
  - 2. Shoes

#### Consumer Behavior

> Consumer behavior is a branch which deals with the various stages a consumer goes through before purchasing products or services for his end use.

> Consumers purchase products and services as and when need rises.

> Consumer behavior is integral to marketing as marketing strategies are based on it.

# Importance of Consumer Behavior

> Understanding the purchase behavior and preferences of customers.

> Successfully market to different market segments.

> To improve the performance of the organization.

> Provides valuable clues for marketers on new technological fronts.

# Factors affecting consumer behavior

#### **CULTURAL** SOCIAL **PERSONAL** Culture **PSYCHOLOGICAL** Age & Reference Lifecycle stage Motivation Group Occupation Perception BUYER Subculture **Family** Economic Learning Circumstances Beliefs and Roles and Lifestyle Attitudes Status Social Class Personality

# Consumer buying behavior Cadbury



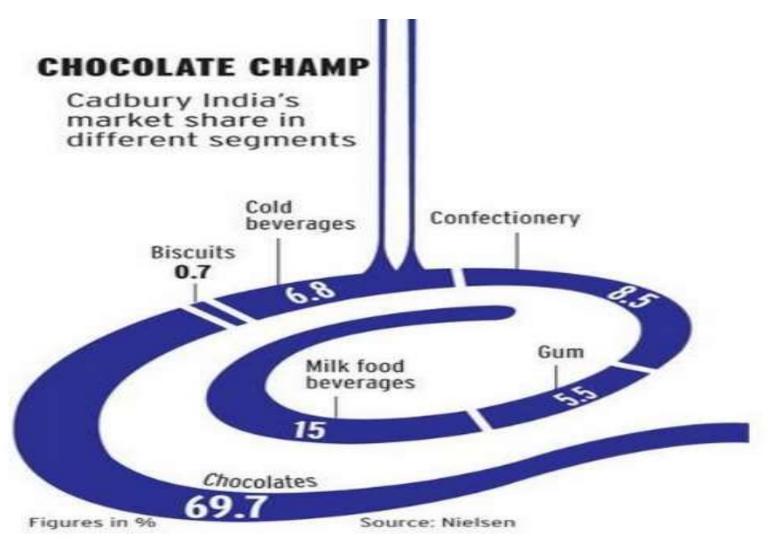
# Cadbury India Itd. (Mondelez India Food Itd.)

Started in 1948

> Part of the Mondelez International group

- ➤ Ranked 3rd amongst India's Most Admired companies by Fortune India in 2013
- Headquarter Mumbai

## Cadbury's market share



## Major players





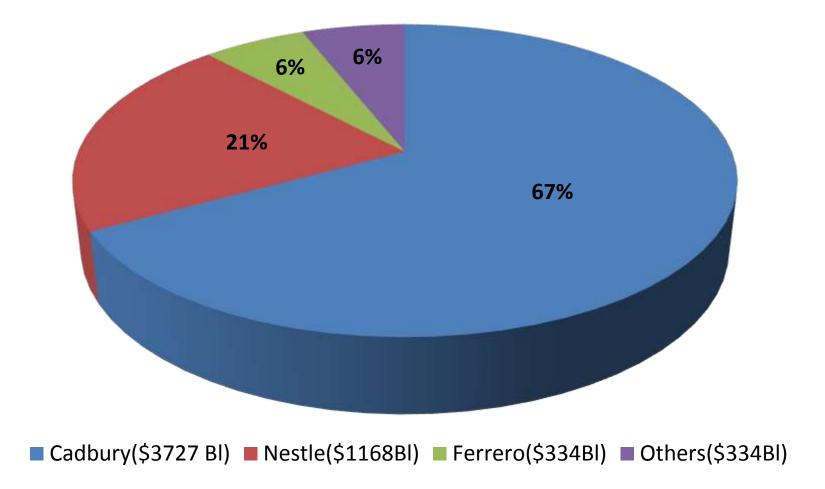








## Market share of major players



#### Marketing Mix of Cadbury

#### **Product**

- > Cadbury has a power house lineup of products
- > Most prevalent types of choclates are
  - Fruit & nut
  - Caramel
  - Roasted almond
- > Cadbury product can be divided into three parts:
  - Core Product:-dairy milk ,5 star,perk
  - The Augmented Product:-crackle,fruit & nut,nutties
  - The Tertiary Product:-bournville,silk,turblone



#### **Price**

- > Cadbury is priced in high as well as low variants.
- Pricing is based on the type of customer.
- > Pricing is done in such a way so that it can bear the brunt of changes.
- Cadbury is used for gifting purpose hence sell's high volumes even at higher prices.

## **Pricing Strategy**

weight	<u>price</u>
20 gm pack	10
50 gm pack	30
150 gm pack	90
350 gm tin	175
500 gm tin	350

#### <u>Place</u>

- > Cadbury is present in more than 200 countries.
- > In India it is present strongly in all urban areas.
- **Easily available in A,B and C category towns.**
- > Weak presence in rural market.
- > The distribution channel followed by Cadbury:

**Company >> C&F agent >> Distributors >> Retailers** 

>> Consumers.

#### **Promotion**

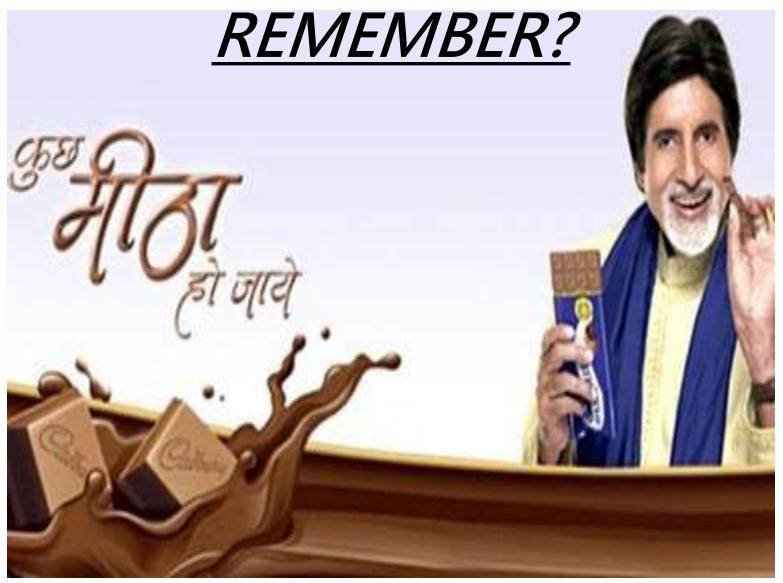
- > Tools of promotion
  - 1 Electronic media
  - 2 Print media
  - 3 Visual display and Hoardings

#### > Promotional Programs

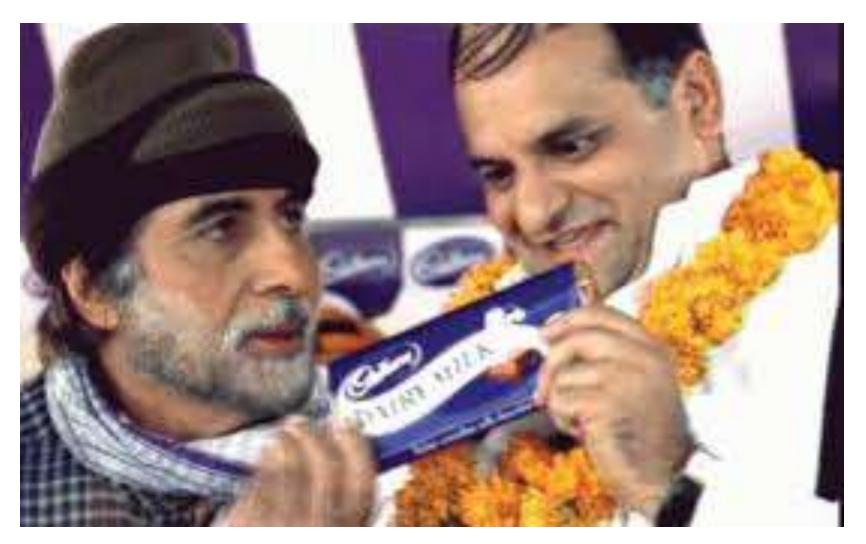
- 1 Superior marketing
- 2 Free sampling
- 3 Advance communication

Cinema

## <u>DO YOU</u>



#### DO YOU REMEMBER?



PAPPU PASS HO GAYA....

## **DOYOU REMEBER?**



### DO YOU REMEMBER?



# Buying behavior of Cadbury.

#### > Variety

consumers are willing to choose from a wide range of variety available

#### > Quality

Parents are more concern with quality as children are major users

#### > Demand

Mainly demanded during festivals and occasions like birthday etc.

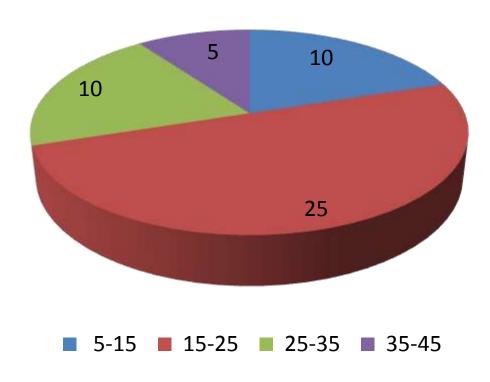
#### > Price

 Any time when a user wants to enjoy it is available in affordable prices.

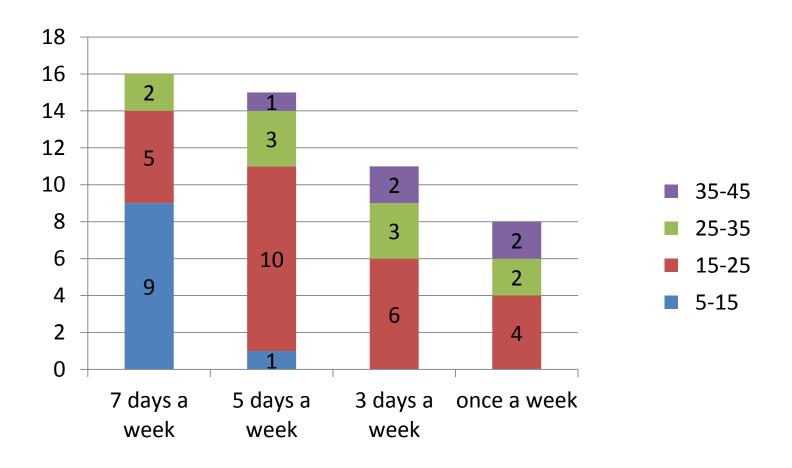
#### Consumer behavior analysis

➤ Sample size: 50

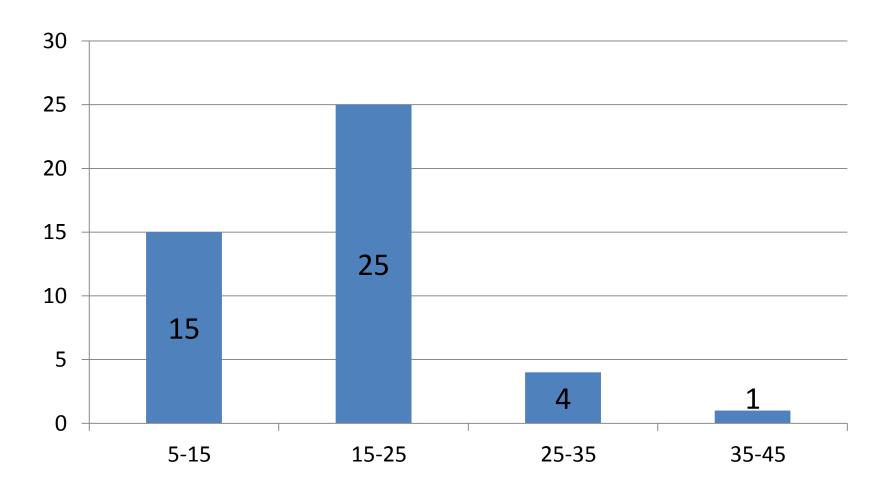
#### Age wise breakup



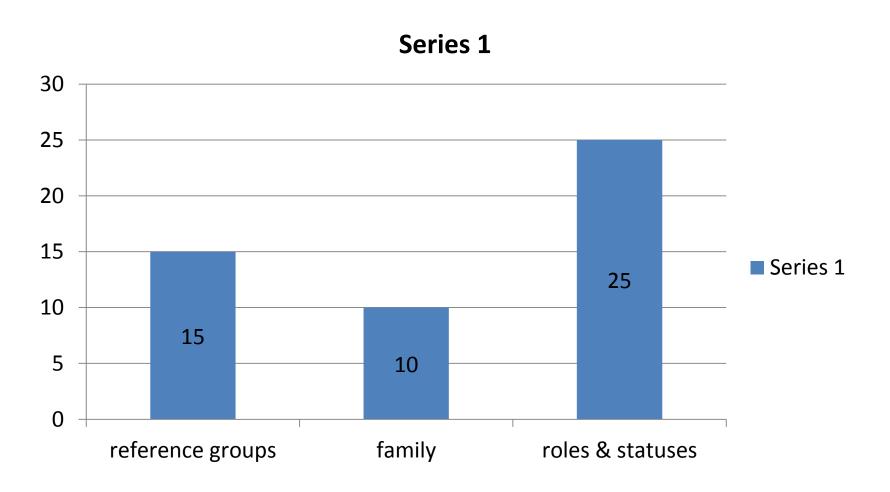
#### Frequency of consumption



## <u>Chocolates over sweets on</u> <u>festivals</u>

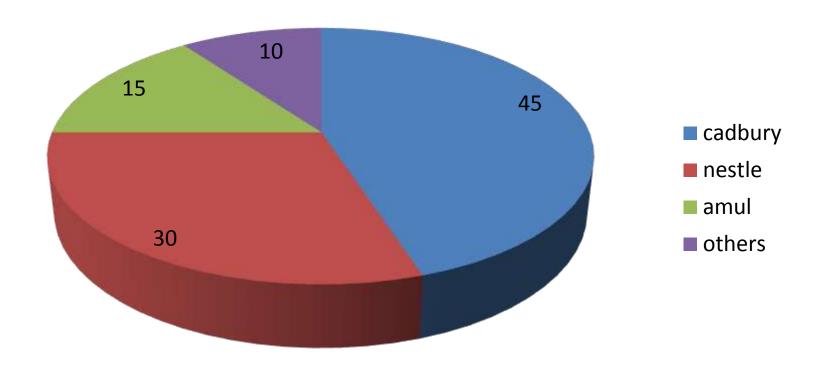


## Social groups affecting behavior



#### Brand affecting buying behavior

#### preference (in %)



#### *FACTS*

- **➤**Most affecting factors
- Taste
- Price
- Brand loyalty
- > Least affecting factors
- Social groups

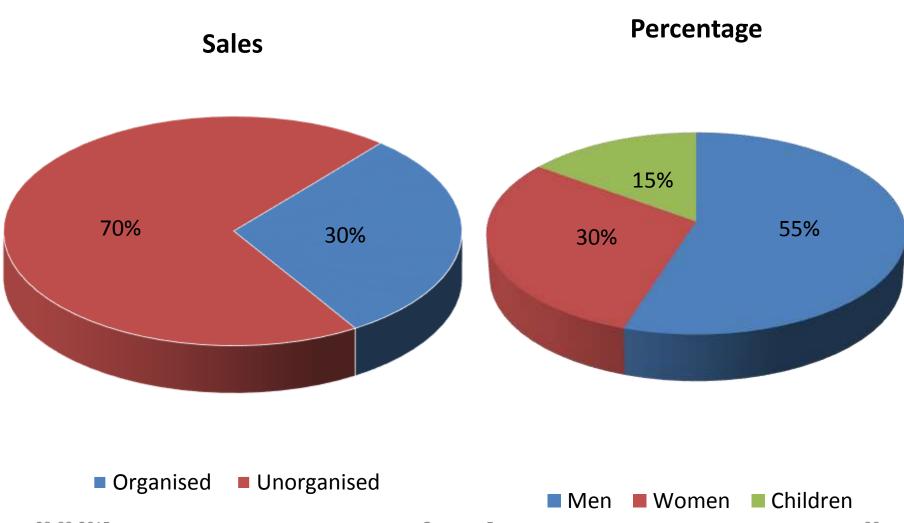
# CONSUMER BUYING BEHAVIOUR



## <u>OVERVIEW</u>

- > Founders: Bill Bowerman, Philip Knight.
- > Year established: 1964 (as Blue Ribbon Sports).
- > Headquarter: Beaverton, Oregon, USA.
- > President/CEO: Mark Parker.
- > Slogan: Just Do It!
- > Nike decided to enter India in the mid 1990s.

#### Footwear industry in India



#### Nike Inc.

➤ Growth rate of 19%

➤ Market share of INR 340 Cr.

#### MAJOR PLAYERS













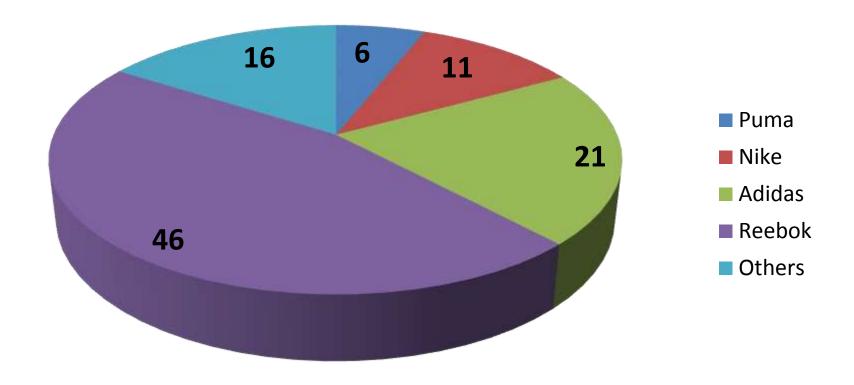






#### Market share of major players

#### Market share(in %)



## Marketing mix of Nike

- > product
- 1. Extensive range of products
- 2. Various features, designs & attractive packaging
- 3. Provides customization of their products
- 4. Warranties and replacements of their products
- 5. Packaging with collaboration with other brands

#### Marketing mix adopted by Nike

- > Price
- 1. Value based pricing
- 2. Segmented pricing
- 3. Price skimming technique
- 4. Higher pricing strategy
- 5. Discounts during festive seasons

#### Marketing mix adopted by Nike

- > Place
- 1. Retail stores.
- 2. Factory outlets
- 3. Online shopping
- 4. Contract factories (18 in India, 600 overall)
- 5. Shared distribution channels

## Marketing mix adopted by Nike

- **Promotion**
- 1. Endorses various celebrities
- Endorses various teams
- 3. Places products in movies & shows
- 4. "just do it" campaign
- 5. Advertisement budget of approx. US \$ 150 million

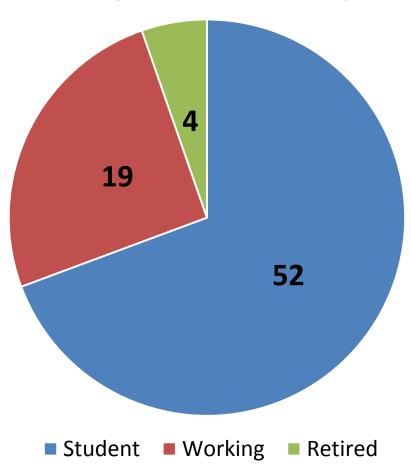
# Buying behaviour & decision making analysis

> sample size : 75

# Gender wise breakup Age wise breakup 15 15 45 Male Female 15-25 25-35 35 and above

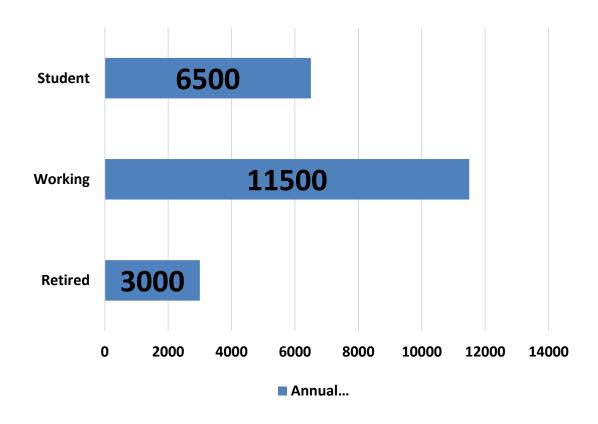
# Sample size breakup continued-

Occupation wise breakup



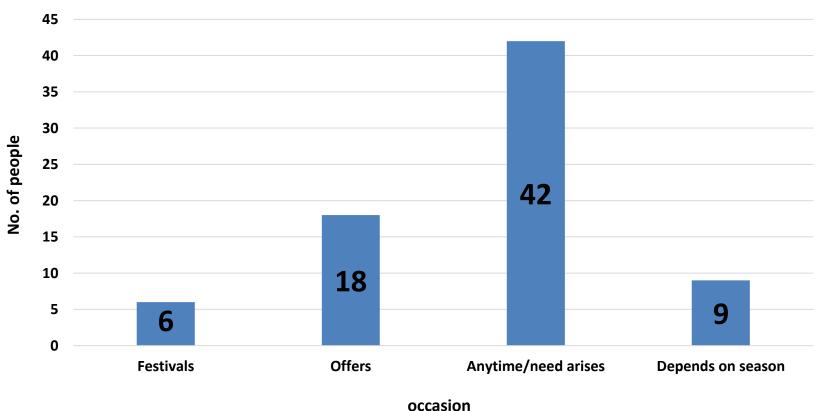
#### Finding & analysis

#### >Annual spending



#### Shopping season

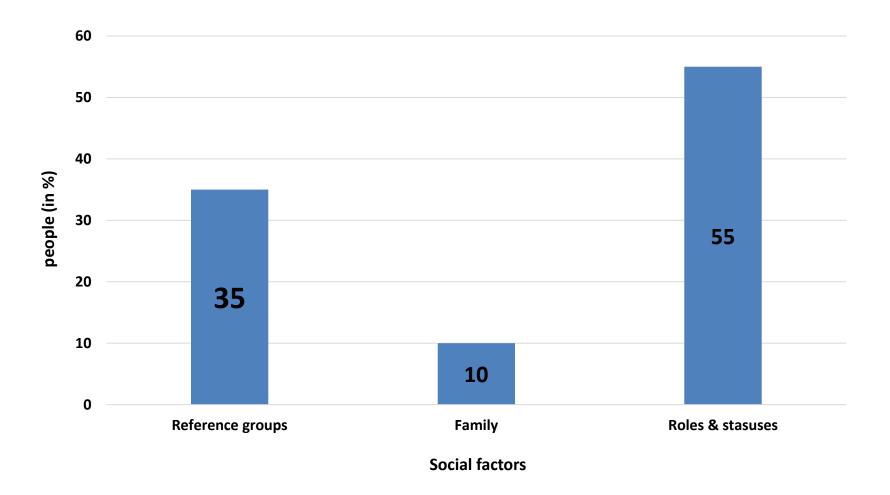
#### When do they buy?



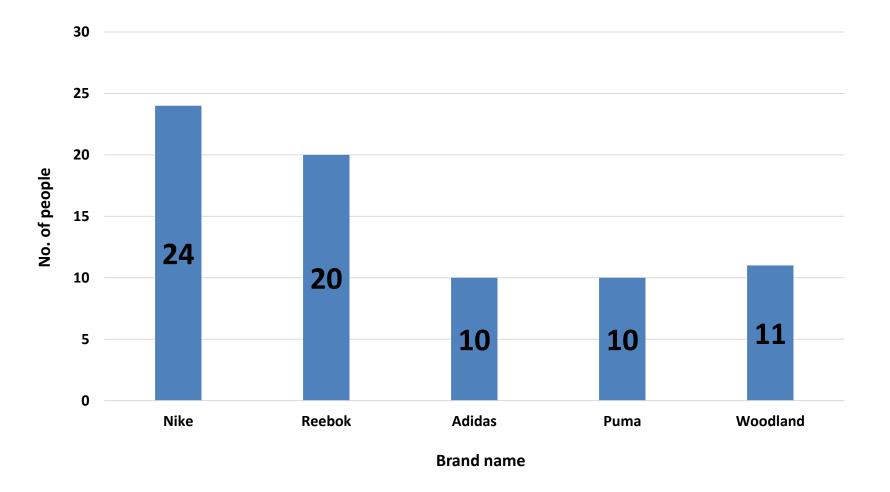
## Preference while buying

Preference	rank
Style	
Brand name	
Comfort	
Price	
Durability	

#### Social factors affecting buying



# Brands affecting buying behaviour



#### **Facts**

- > Most affecting factors
  - Price
  - Roles & statuses
  - Brand name
- **Least affecting factors** 
  - Style
  - Shopping season
  - Family influence