

① Postulating a Prob model

→ Events  $\Omega$  ✓

~~Probability  $P$~~

② Derive P & L Distribution

→  $X: \Omega \rightarrow \mathbb{R}$  ✓

~~$F_X(k) = P(X \leq k)$~~

③ Calculate Risk measure

→  ~~$Var[X], E[X]$~~