

ICHIMOKU CHARTING: GOC <GO>

To access the General Overview Chart, also referred to as the Ichimoku or Cloud chart, on the BLOOMBERG PROFESSIONAL[®] service type: Ticker, <Yellow Key>, GOC <GO> or G<Go>

There are seven components to this indicator, they are:

1. Conversion Line	(Magenta)	Default period of 9
2. Base Line	(Yellow)	Default period of 26
3. Lagging Span	(Gray)	Default period of 26
4. Leading Span 1	(Orange)	Default period of 26
5. Leading Span 2	(Green)	Default period of 26
6. The Cloud	(Shaded blue)	
7. Candlesticks		TDEF<go> 15<go> for defaults

Bullish (Bearish) signals

- Conversion line crossing above (below) Base Line = **Buy (Sell)** signal
 - If these lines cross while price is above (below) the cloud with little downward (upward) fluctuation = **Bullish (Bearish)**
 - If these lines cross while the closing price is beneath (above) or within the cloud and has shown upward (downward) movement over the last few days = **Bullish (Bearish)**
 - Closing price is within the cloud with little fluctuation = Neutral
- Lagging Span is greater (less) than the closing price = **Buy (Sell)**
 - If the value of the price today plotted 26 bars prior, the Lagging Span, is above (below) the closing price of that day then price is protected by the mountain (lacks support of mountain).
- Cloud composition: When Leading Span 1 is above (below) Leading Span 2 this is a sign of a **rising (falling)** market. The thicker the cloud, the greater the support or resistance.
- Incorporate candlestick patterns such as a Doji, Hammer, Star, Bullish/Bearish Engulfing, Rising/Falling Window, Tweezer Top/Bottom, Harami, etc to further confirm crosses and momentum.

Calculations behind the lines:

Conversion Line = ((Highest High + Lowest Low) / 2) of the last 9 days
Base Line = ((Highest High + Lowest Low) / 2) of the last 26 days
Lagging Span = Today's closing price plotted 26 days earlier
Leading Span 1 = ((Base Line + Conversion Line) / 2) plotted 26 days forward
Leading Span 2 = ((Highest High + Lowest Low) / 2) plotted 26 days forward