## **WHISKY-CHAIN**

blockchain technology in whisky production

## THE PURPOSE



#### digital unique passport

Stakeholders access whiskey's origin, production, and certifications through a blockchain-stored digital passport for each bottle



customers gain confidence in product quality by verifying the authenticity of their whiskey purchases



#### authenticity check

Blockchain enhances producers' ability to demonstrate quality and empowers consumers with verifiable information across the whiskey ecosystem

#### **THE PURPOSE**

### WHY BLOCKCHAIN

### **Immutable Records**

guarantees the authenticity and provenance of each whiskey bottle, preventing counterfeiting

## Modernisation and Innovation

integrates blockchain technology to modernise production and appeal to consumers who value transparency

# Enhanced Trust and Transparency

enables detailed tracking of whiskey from production to purchase, ensuring high standards and verified quality

## **KEY POINTS**

**☆** State of the art

inspiration from Current Research

☆ Use case

innovation

- ☆ Workflow
- ☆ (Dis)Advantages

blockchain's transformative impact on whiskey industry

#### STATE OF ART

#### **INSPIRATION**

some of the papers which were essential in guiding and informing the analysis

#### "Blockchain Technology in the Food Industry"

Fabio Fortuna, Mario Risso (2019)

☆ workings, benefits, and limitations of blockchain technology in agri-food supply chains

"Blockchain Technology in the Food Industry: A Review of Potentials, Challenges and Future Research Directions"

Rejeb, Keogh, Zailani, Treiblmaier, and Rejeb (2020)

review and analysis of 61 journal articles to assess benefits and challenges of blockchain technology

## "Developing anti-counterfeiting measures: The role of smart packaging"

Jan Mei Soon, Louise Manning (2019)

review of counterfeiting and exploration of packaging-related anti-counterfeiting in the Scotch production with a correlated strategy

#### "Whisk(e)y"

Alan G. Wolstenholme (2023)

- ☆ examination of the production, maturation, and quality parameters of whisky (Scotch)
- ☆ a detailed explanations of the whiskey production process and its various stages is presented, offering comprehensive insights for understanding and improving production techniques

## **NETWORK PARTICIPANTS AND ACTORS**



#### producers and distilleries

Producers and distilleries use blockchain to create detailed digital passports, ensuring authenticity and transparency in whiskey production



#### consumers and collectors

Consumers and collectors use blockchain to verify whiskey authenticity, access detailed production information, and enhance their collections



#### retailers and regulators

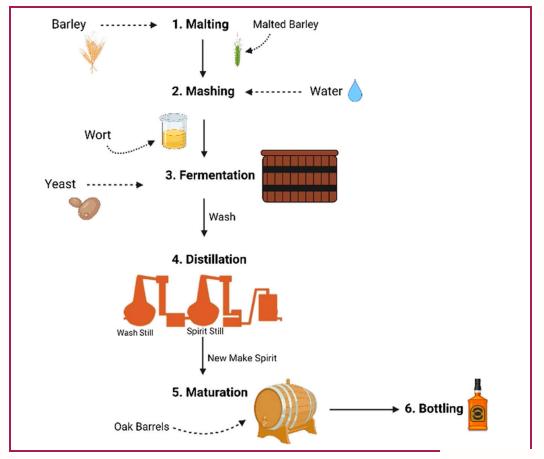
Retailers and regulators use blockchain to verify whiskey authenticity, ensure compliance, and enhance stock management, fostering trust and consistency in the bourbon trade

### **ASSETS IN THE LEDGER**

#### how to reach transparency in:

- 1. malting. Origin of malt type, quality
- 2. *mashing*. Mineral composition of the water
- 3. fermentation. Yeast strains used, fermentation duration
- 4. *distillation*. Distillation techniques employed, type of stills
- 5. *maturation*. Type of barrels, aging duration
- 6. *bottling*. Dates and locations of bottling, distribution channels

#### "Whisk(e)y" [Alan G. Wolstenholme (2023)]



### **INNOVATION**

development of new novelties

# 1 Immutable DigitalSignatures forAuthenticity

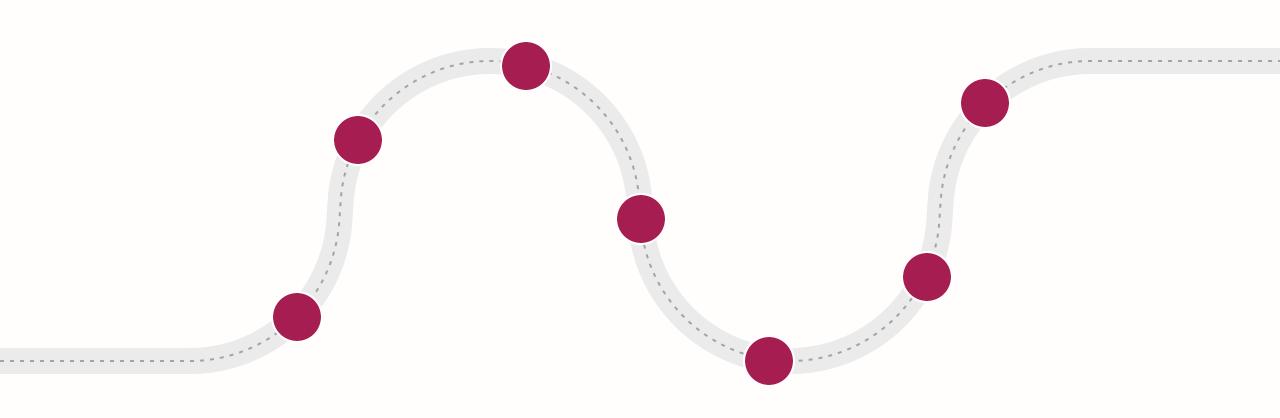
Consumers can easily authenticate purchases and detect counterfeits, fostering transparency and trust in the supply chain.

## Blockchain-poweredWhiskey Auctions

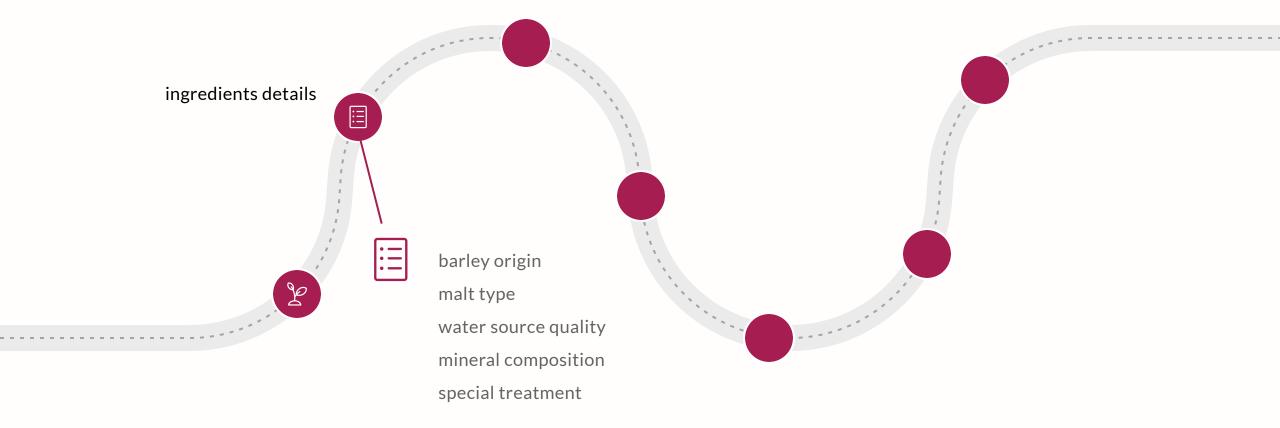
Collectors can confidently buy and sell rare bottles, assured of authenticity and provenance, while blockchain ensures transparency and trust, elevating the value and prestige of whiskey auctions.

## 2 Interactive Consumer Engagement

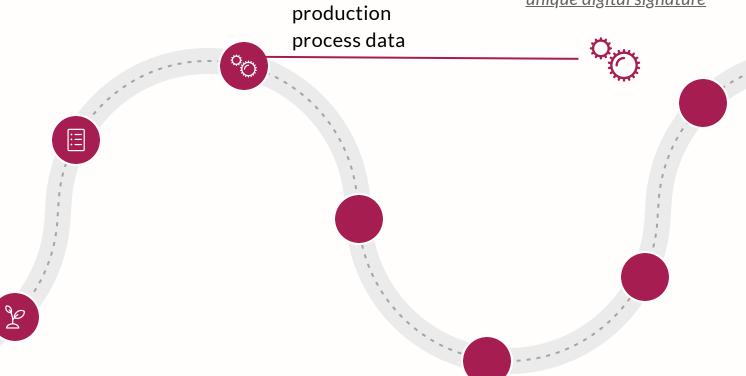
Consumers can use mobile apps or web platforms to access whiskey's digital passports, providing detailed production information, tasting notes, and food pairings, enhancing their overall experience and brand engagement.

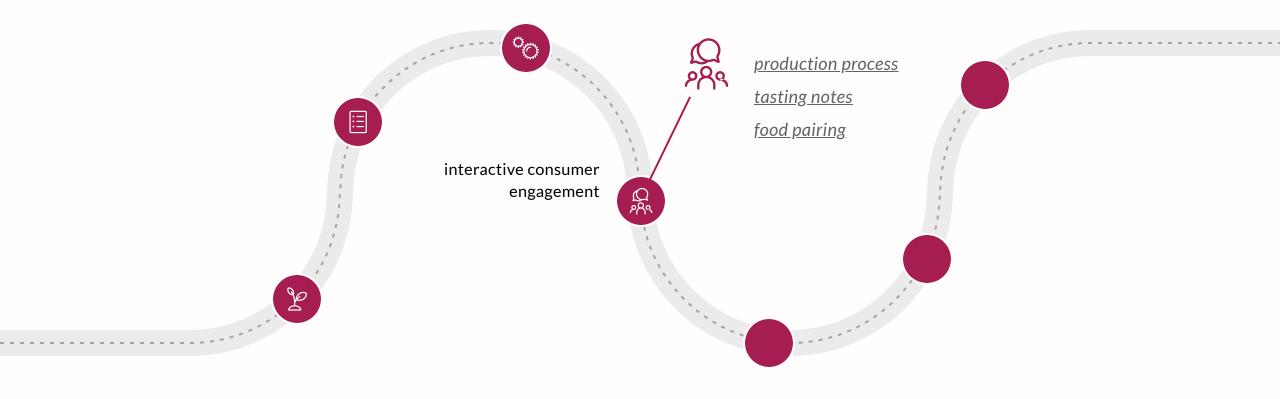


distillery location region characteristics origin of ingredients distillery name location coordinates regional characteristic origin information

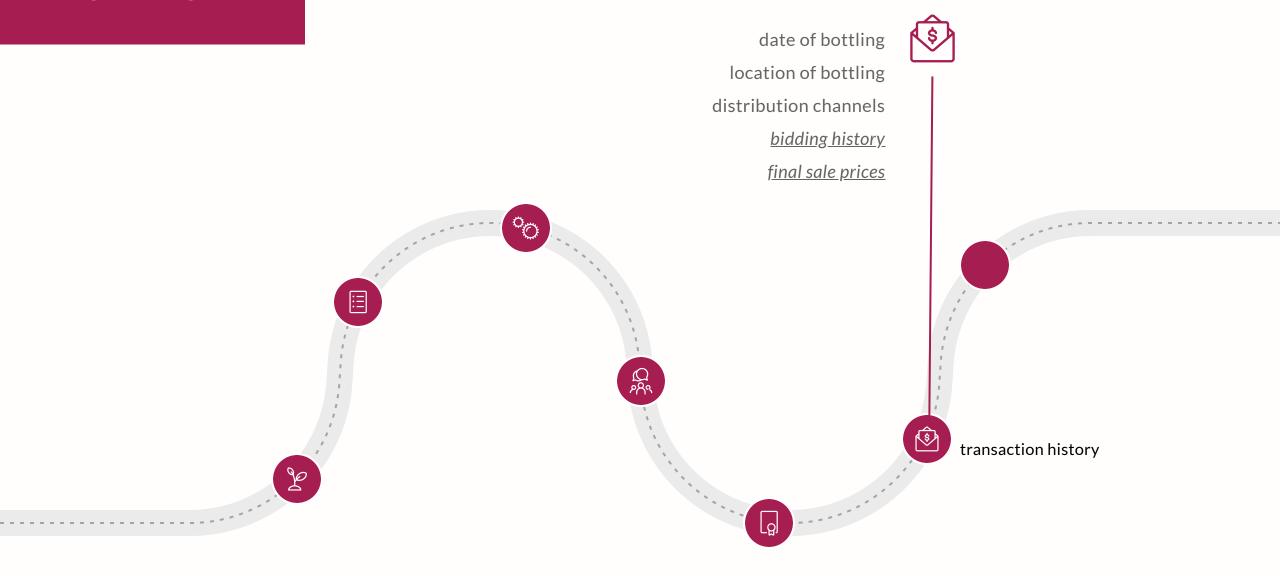


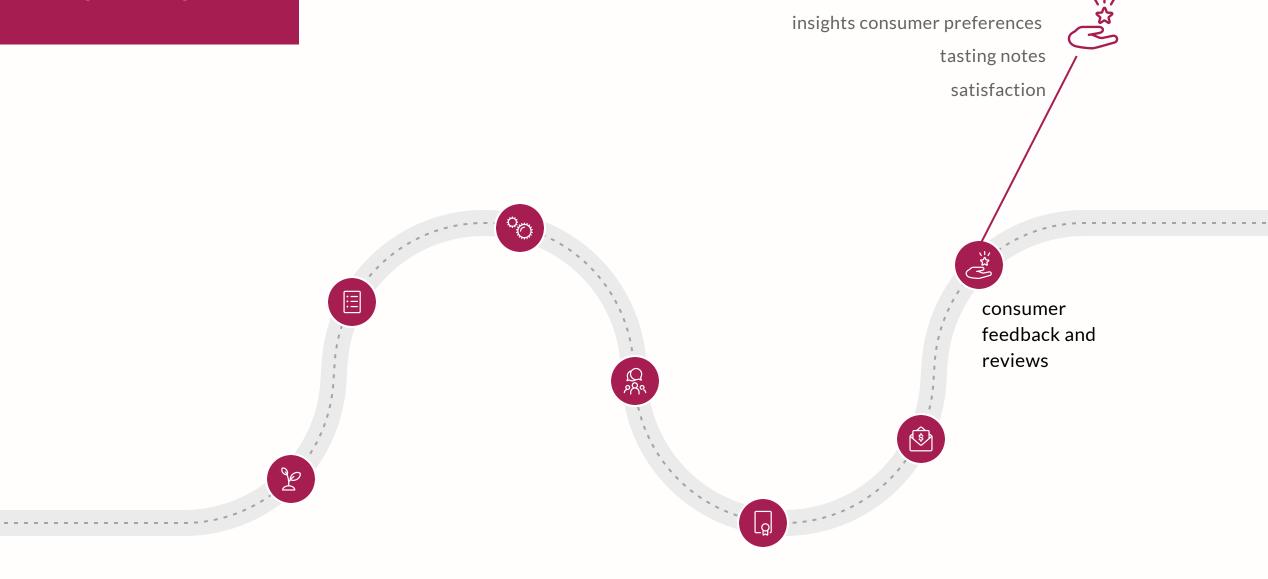
mashing details
fermentation details
distillation techniques
maturation processes
unique digital signature

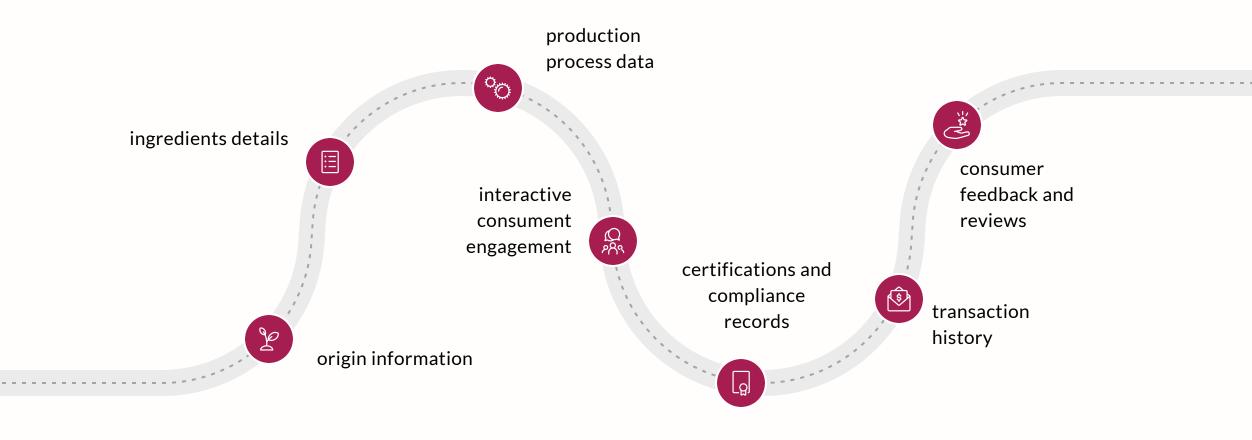












## (DIS)ADVANTAGES

## Immutable Digital Signatures for Authenticity

blockchain's immutable records ensure the authenticity of whiskey bottles, combating counterfeit products

# Interactive Consumer Engagement platforms powered by blockchain offer consumers interactive experiences, enriching their whiskey journey

# Blockchain-powered Whiskey Auctions auctions provide secure and transparent transactions, enhancing trust among collectors

## Cost and Implementation

high costs and complex implementation processes, including significant investment in infrastructure, training, and ongoing maintenance, pose challenges, especially for smaller distilleries

## Interoperability and Integration

interoperability and integration challenges complicate seamless data sharing across the supply chain, leading to compatibility issues and increased costs

#### CONCLUSION

#### **BLOCKCHAIN BECAUSE**

# Enhances Consumer Trust

provides consumers with transparent and verifiable information about whiskey production, fostering trust in the authenticity and quality of the product

# Alignment with Tax Authorities

ensures accurate and tamperproof documentation of transactions reducing the risk of tax evasion

# Prevention of Counterfeiting

protects both consumers and producers from illicit activities

# Improved Supply Chain Traceability

blockchain enables tracking of whiskey production processes, from grain to glass, enhancing supply chain transparency and accountability

# Fosters ConsumerEngagement

by providing auditable records of transactions and certifications, blockchain technology simplifies regulatory compliance for distilleries, promoting adherence to industry standards and regulations



# **SLÀINTE MHAITH!**

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THANK YOU