

Amy Tadpole Coin

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Intro

Amy tadpole coin (AMY) was created by Amy Tadpole (a teenager sometimes called Amy Ta'pol' or Amy Tadpol') on August 18, 2017. It is a ERC20 token, which is a smart contract that runs on Ethereum. The tadpole coin is therefore a state of the art cryptocurrency that has all the technical features of any other ERC20 token.¹ So as a currency, it enjoys the security, speed, and, above all, the worldwide accessibility of the Ethereum network. When she created AMY, Amy wanted to offer it in an initial coin offering (ICO) to raise money for her grand project of creating an interstellar spaceship. She realizes this lofty project would cost in excess of 1 billion dollars. At the time, she actually possessed 8,000 BTC, worth – at that time – about 34 million dollars.

Amy Tadpole dreamed, had ideas and wrote fiction. She thought a lot, planned a lot and tried hard in life. The extent of her knowledge in the areas relevant to her ambition is unknown. Her knowledge of economics as well as business is unknown. Beth-bec, who is a goose, and a friend of Amy, believes Amy is vastly knowledgeable in technical subjects such as computer science and rocket science, since Amy is trying to build a spaceship to explore outer space. Beth-bec makes a reasonable assumption, though there is no direct evidence available to support it.

The story of how she acquired 8,000 BTC is well-known. It is told in a novel Amy Tadpole wrote about a fictional tadpole character similar to herself, called Amy Ta'pol. The book is *called Amy Ta'pol' Ocean Wally Beth-beak bitcoin*.

Amy Tadpole understood that much more than 8,000 BTC would be needed to create her spaceship to explore the cosmos. Therefore, after hearing a whale called Wallup (sometimes called Wallet or Wally) talk about how profitable cryptocurrency was for him (although he was talking about mining established cryptocurrencies, including bitcoin, Ethereum and Litecoin) she decided to create her own cryptocurrency. She believed that this cryptocurrency (augmenting the considerable amount of 8,000 BTC she already had) would provide the necessary funds for her project. The entire account of Amy Tadpole's and BethBec's encounter with Wallup can be read, again, in *Amy Ta'pol' Ocean Wally Beth-beak Bitcoin*.

Amy originally devised and launched the token sale, or initial coin offering (ICO) as follows. Amy first created 1,000,000 (1 million) AMY in a standard Ethereum token contract. She will hold 950,000 AMY for herself and make 50,000 AMY available in the initial sale. 1 AMY will cost 100 USD, and Amy accepts BTC and ETH. One AMY will grant its holder the right to store 1 gram of mass on the Amy Tadpole spaceship. Factional AMYs are permitted, up to 3 decimal places. The token holder has the right to store anything on the spaceship, including himself or herself, as long as the thing stored isn't harmful to the spaceship or Amy. Amy guarantees that she will try her hardest to build the spaceship and launch it into space. It is

¹ OmiseGo (OMG) is probably, right now, is probably the most valuable ERC20 token, with market cap of about 750 mln. Omise "is a payments company operating in Thailand, Japan, Singapore and Indonesia."

the project of her life and despite ups and downs and long periods of disappointment, she hopes not to fail. Amy will not refund the tokens if the project fails, or for any other reason. These are ERC20 tokens, thus inherently transferable, so the AMY holder will be able to freely trade it on the market (for it) that will eventually come into existence. If someone does not want the AMY anymore, they should trade it to someone for something they want, instead of asking Amy for a refund (which she would not issue). Amy believed that the Amy tadpole coin would be traded on GDAX and other leading exchanges. This is what she told buyers as well: "It will probably be traded on GDAX and it will probably cost at least one bitcoin on August 30, 2017. On August 30, 2018, one AMY will probably cost 2 bitcoin."

It is not known why Amy held an ICO with these conditions. In particular even if the ICO sold out – which it did – her funds would only increase by 5 million, which only brings .5% closer to the 1 billion dollars she would need to fund fully the spaceship. There is likewise no basis to support her expectation that one AMY would cost 1 BTC (~\$4,000) so shortly after the ICO, where one AMY was offered for \$100.

The extent of Amy's knowledge in most subjects is unknown. She has proven she can write fictional books in prose and verse. But even in the realm of fiction her subject matter is very limited: she only writes about the character Amy Ta'pol who is a tadpole teenager just like she is. A lot of the Amy Ta'pol series volumes are based on real life events Amy Tadpole experienced. A lot, on the other hand, are completely made up, such as the Amy crime investigation series, *Amy Ta'pol Front*. Again, Beth-bec believes, reasonably enough, given Amy's ambition, that Amy has a very thorough understanding of math, physics and computer science. Gabi FM, a small gobi fish, who used to be Amy's friend, thinks Amy knows a lot, about every subject. But Gabi FM has only read one book in her entire life and is not credible when judging the knowledge of others. Gabi FM also hates the way that – from Gabi's point of view at least – Amy questioned and pressured her when they worked on the book *Amy Ocean* together. Amy undoubtedly has a certain technical competence, and is in these matters much more advanced than other teenagers. But she has yet to prove deep knowledge and higher ability in math.

This paper will first recount the events after Amy and Beth-bec left their meeting with Wall-up to the point where the Tadpole coin (AMY) was created, and afterwards. The intended function of the coin as Amy Tadpole envisioned it will then be explained in detail. This section will also provide some specifications of the coin, including its initial distribution and economics. Next the actual function, that is, how AMY is used in the real world by real human beings at the present is described in detail.

Though Amy's story is still very well much in progress – she's young and out there wiggling in the world – it doesn't, at present, appear that Amy Tadpole got what she set out to create. Instead, she got something she didn't really want, and she's still trying to get what she wanted, that spaceship that will fly her to the stars.

BONUS – excerpt from *Amy Ta'pol' Ocean Wally Beth-beak bitcoin* by Amy Tadpole. This part is where Amy watches Beth-bec reflecting on having found bitcoin then losing it. (Later she finds it again.)

Beth-bec's voice seemed sad in that last line,
Recalling the end of her bitcoin time.
I looked at her face, it looked kind of sad too,
Her eyes looked at not what was in her view
They were still looking back at her bitcoin gone,
Rememb'ring the strange day where she had some.

Wally and I sat silent too, letting
Beth-bec dwell wistfully in that setting,
Six years ago in the swampland, hot and wet,
Where she found bitcoin one night then lost it.

It was different to see Beth-Bec's sharp eyes,
So unfocused, in such a dreamy surmise.
But Wall-up and I didn't push Beth-bec
Nor did we a comment interject.

The silence went on, and I too could dream,
I did so this time on my favorite theme.
My spaceship plan, it's gotten a new chance,
Wally is rich and could help with the finance.
I could work with him and earn good money,
If the conditions are good for me.