

Revisions of the Gross External Debt Data for 2022 – 2024

In accordance with the practice of the BNB and the data revision requirements of the ECB (included in the *ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB*), in March and in September each year the BNB revises the preliminary gross external debt data for the previous up to three years. With the data for January 2025, the BNB has published a revision of the gross external debt data for January 2022 – December 2024.

The revisions of the gross external debt by sectors are presented in the table below. They have resulted mainly from additionally received data on loans and trade credits, as well as inclusion of estimations for preliminary 2024 data on foreign direct investment.

Gross External Debt Revisions

(EUR million)

	XII. 2022			XII. 2023			XII. 2024		
	Preliminary data	Revised data	Revision	Preliminary data	Revised data	Revision	Preliminary data	Revised data	Revision
I. General Government	8,931.5	8,931.5	0.0	10,934.5	10,944.5	10.0	12,933.9	12,931.3	-2.5
II. Central Bank	2,083.9	2,083.9	0.0	2,068.9	2,068.9	0.0	1,965.3	1,965.3	0.0
III. Other MFIs	6,731.8	6,731.8	0.0	6,801.7	6,901.7	100.0	8,393.3	8,396.5	3.2
IV. Other sectors	12,754.1	12,724.8	-29.3	12,231.6	12,280.1	48.5	12,559.8	12,681.2	121.4
V. Direct investment: intercompany lending	13,115.9	12,795.8	-320.0	13,042.8	12,798.7	-244.1	13,166.9	13,167.9	1.0
Gross External Debt (I+II+III+IV+V)	43,617.2	43,267.9	-349.3	45,079.5	44,994.0	-85.6	49,019.2	49,142.2	123.1

Gross external debt as of end-2024 was revised upwards by EUR 123.1 million (0.3%) to EUR 49,142.2 million (47.4% of GDP¹). The revision was mostly in *other sectors'* liabilities, which grew by EUR 121.4 million.

Gross external debt as of end-2023 was revised downwards by EUR 85.6 million (0.2%) to EUR 44,994 million (47.5% of GDP). The decline was due to *intercompany lending*, which dropped by EUR 244.1 million, whereas the liabilities of *other MFIs* and *other sectors* increased by EUR 100 million and EUR 48.5 million, respectively.

Gross external debt as of end-2022 was revised downwards by EUR 349.3 million (0.8%) to EUR 43,267.9 million (50.3% of GDP). The decline was mostly due to *intercompany lending* and *other sectors'* liabilities, which dropped by EUR 320 million and EUR 29.3 million, respectively.

¹ GDP amounting to EUR 103,721.4 million for 2024, EUR 94 707.9 million for 2023, and EUR 86 081.1 million for 2022 data published by the NSI as of 07.03.2025 and 18.10.2024, respectively.