EXTERNAL SECTOR INDICATORS*

Balance of Payments (year-to-date) (EUR million) Current Account 7,8 1476.1 1657.4 367.8 1019.1 274.2 -768.4 -229.0 -846.3 -1897.9 Trade Balance	ı	I											
Current Account	2025	2024	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Current Account													Balance of Payments (year-to-date) ¹
Trade Balance Page													(EUR million)
Exports 21915.1 23100.1 2694.6 27741.7 29119.1 27271.7 34404.6 4714.0 4353.6 42534.5 52 52 53 53 53 53 54 53 54 53 54 53 54 53 54 53 54 53 54 53 54 54	31.0 -467.	-181.0	-1897.9	-846.3	-2299.0	-768.4	274.2	1019.1	367.8	1657.4	1476.1	7.8	Current Account
Exports (yoy percentage change)	19.7 -865.	-449.7	-5365.1	-3930.7	-5083.7	-2886.7	-1941.1	-2908.7	-2706.3	-773.2	-992.4	-2630.7	Trade Balance ²
Imports Imports Imports Imports Imports Imports (yor percentage change) 3.1 -1.8 15.1 9.8 5.2 -8.8 27.7 40.1 9.1 0.9	35.3 3187.	3185.3	42534.5	43539.6	47145.0	34404.6	27271.7	29119.1	27741.7	26947.6	23100.1	21915.1	Exports
Imports (yoy percentage change) 3.1 -1.8 15.1 9.8 5.2 -8.8 27.7 40.1 9.1 0.9 Services, net 3037.9 3037.3 3408.3 3067.4 402.0 4953.0 3503.8 4659.7 6041.7 7850.6 7766.2 7762.5 7762	12.5 0.	-12.5	-2.3	-7.6	37.0	26.2	-6.3	5.0	2.9	16.7	5.4	4.2	Exports (yoy percentage change)
Services, net 3037.9 3408.3 3067.4 4202.0 495.0 3503.8 465.7 6041.7 7850.6 7766.2 Travel balance 1799.0 2046.2 2113.1 2312.6 2272.7 580.4 980.9 1870.5 2184.5 2115.7 Primary Income balance -1999.1 -2460.7 -2381.4 -2957.0 -2954.1 -3001.4 -3451.5 -4805.4 -6269.4 -5291.6 Secondary income balance 1599.7 1520.9 1744.6 1829.1 1928.8 1012.9 910.1 1548.5 1503.1 992.7 Current and Capital Account 1429.9 2546.9 2187.8 970.0 1910.8 1163.6 -277.0 -1506.1 628.7 -86.4 Capital and Financial Account 4935.4 4337.6 1848.2 3076.3 2200.3 2616.6 2773.5 2366.1 952.3 -670.4 -7141.1 -114.1 -267.1 180.8 191.4 192.7 748.8 774.6 2372.5 2366.1 952.3	35.0 4052.	3635.0	47899.7		52228.7	37291.3	29212.8		30448.0	27720.9	24092.5	24545.8	Imports
Travel balance 1799.0 2046.2 2113.1 2312.6 2272.7 580.4 980.9 1870.5 218.5 2115.7 Primary Income balance -1999.1 -2460.7 -2381.4 -2997.0 -2954.1 -2301.4 -3451.5 -4805.4 -6269.4 -5291.6 -8803.4 -990.9 110.1 -3451.5 -4805.4 -6269.4 -5291.6 -8803.4 -1998.1 -2460.7 -2381.4 -2397.0 190.8 1163.6 -277.0 -1506.1 1503.1 992.7 -86.4 -2301.4 -3451.5 -4805.4 -6269.4 -5291.6 -86.4 -86.4 1992.7 -1506.1 1548.5 1503.1 992.7 -86.8 1012.9 910.1 1548.5 1503.1 992.7 -4506.8 3091.9 3505.0 3264.9 319.0 2427.3 1141.1 -66.4 -450.2 160.6 3159.0 2427.3 1141.1 -670.4 -450.2 160.6 373.5 3159.0 2427.3 1141.1 -770.0 1770.0 2450.2 21		-8.1				27.7			9.8		-1.8	3.1	Imports (yoy percentage change)
Primary Income balance -1999.1 -2460.7 -2381.4 -2957.0 -2954.1 -2301.4 -3451.5 -4805.4 -6269.4 -5291.6 Secondary Income balance 1599.7 1520.9 1774.6 1829.1 1928.8 1012.9 910.1 1548.5 1503.1 992.7 Current and Capital Account 1429.9 2546.9 2187.8 970.0 1910.8 1163.6 -277.0 -1506.1 628.7 -864.4 Capital and Financial Account 4935.4 5408.4 2378.7 3678.6 3091.9 3505.0 3264.9 3159.0 2427.3 1141.1 Financial Account - Liabilities 3513.4 4337.6 1848.2 3076.3 2200.3 2615.6 2773.5 2366.1 952.3 -670.4 -670.4 Financial Account - Liabilities 120.0 750.1 432.7 764.8 744.6 3773.3 383.7 1117.9 1179.0 1968.3 Financial Account - Liabilities 360.1 1492.5 1618.4 888.1 1523.1 2370.		495.9											
Secondary income balance 1599.7 1520.9 1744.6 1829.1 1928.8 1012.9 910.1 1548.5 1503.1 992.7 1429.9 2546.9 2187.8 970.0 1910.8 1163.6 -277.0 -1506.1 628.7 -86.4 2918.4 278.7 3678.6 3091.9 3505.0 3264.9 3159.0 2427.3 1141.1		91.2											
Current and Capital Account 1429.9		-322.1											•
Capital and Financial Account 4935.4 5408.4 2378.7 3678.6 3091.9 3505.0 3264.9 3159.0 2427.3 1141.1 Financial Account 3 3513.4 4337.6 1848.2 3076.3 2200.3 2615.6 2773.5 2366.1 952.3 -670.4 Financial account - Assets 3 120.0 750.1 432.7 784.8 744.6 377.3 833.7 1177.9 1179.0 968.3 Financial account - Liabilities 3 1994.1 1323.9 1745.7 1541.8 1982.6 2932.5 1946.1 4750.2 5165.7 3232.7 Fortfolio Investment - Liabilities 3 410.9 1499.5 -1014.6 -660.1 -84.2 1606.3 144.2 1124.5 1744.9 2138.5 Other investments - Assets 3 410.9 1499.5 -1014.6 -660.1 -84.2 1606.3 144.2 1124.5 1744.9 2138.5 Other investments - Liabilities 3 3501.1 -297.0 -150.8 90.6 -192.6 -454.4 2720.6 2448.8 421.8 1769.4 Foreign Direct Investment - Liabilities 3 3501.1 -297.0 -150.8 90.6 -192.6 -454.4 2720.6 2448.8 421.8 1769.4 Foreign Direct Investment abroad 4 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 Foreign Direct Investment abroad 4 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 Foreign Current Account 0.0 3.0 3.2 0.7 1.7 0.4 -1.1 -2.7 -0.9 -1.8 Trade Balance -5.7 -2.0 -1.5 -4.8 -4.7 -3.1 -4.0 -5.9 -4.2 -5.2 Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Foreign Direct Di		95.0											
Financial Account ³		-191.5											•
Financial account - Assets 3 120.0 750.1 432.7 784.8 744.6 377.3 833.7 1177.9 1179.0 968.3 Financial account - Liabilities 3 1994.1 1323.9 1745.7 1541.8 1982.6 2932.5 1946.1 4750.2 5165.7 3232.7 Portfolio Investment - Assets 3 -267.1 808.9 1818.4 888.1 1523.1 2370.0 2453.2 2185.4 2993.2 4511.9 Portfolio Investment - Liabilities 3 410.9 1499.5 -1014.6 -660.1 -84.2 1606.3 144.2 1124.5 1744.9 2138.5 Other investments - Assets 3 -1181.4 1851.4 301.5 970.0 2228.9 -1795.4 612.6 3330.7 821.1 1930.6 30.0 Other investments - Liabilities 3 -3501.1 -297.0 -150.8 90.6 -192.6 -454.4 2720.6 2448.8 421.8 1769.4 Foreign Direct Investment 4 1998.5 939.8 1605.6 967.5 1639.4 2761.1 1435.9 4127.8 4634.5 2854.5 FDI/ CA deficit (%) Direct investment abroad 4 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 (% of GDP) 5 Current Account 0.0 3.0 3.2 0.7 1.7 0.4 -1.1 -2.7 -0.9 -1.8 Trade Balance -5.7 -2.0 -1.5 -4.8 -4.7 -3.1 -4.0 -5.9 -4.2 -5.2 Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports 53.6 49.4 52.8 54.2 52.2 47.2 52.2 60.7 50.1 46.2 Exports 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5		-514.9											·
Financial account - Liabilities ³ 1994.1 1323.9 1745.7 1541.8 1982.6 2932.5 1946.1 4750.2 5165.7 3232.7 Portfolio Investment - Assets ³ -267.1 808.9 1818.4 888.1 1523.1 2370.0 2453.2 2185.4 2993.2 4511.9 Portfolio Investment - Liabilities ³ 410.9 1499.5 -1014.6 -660.1 -84.2 1606.3 144.2 1124.5 1744.9 2138.5 Other investments - Assets ³ -1181.4 1851.4 301.5 970.0 2228.9 -1795.4 612.6 3330.7 821.1 1930.6 Concept the concept through through the concept through the concept through through the concept through the concept through through through through thro		-504.3				2773.5			3076.3		4337.6		_
Portfolio Investment - Assets ³	23.2 -0.	-223.2	968.3	1179.0	1177.9	833.7	377.3	744.6	784.8	432.7	750.1	120.0	Financial account - Assets 3
Portfolio Investment - Liabilities ³ 410.9 419.9 5 -1014.6 -660.1 -660.1 -64.2 1606.3 144.2 1124.5 1744.9 2138.5 Other investments - Assets ³ -1181.4 1851.4 1851.4 301.5 970.0 2228.9 -1795.4 612.6 3330.7 821.1 1930.6 3 Other investments - Liabilities ³ -3501.1 -297.0 -150.8 90.6 -192.6 -454.4 2720.6 2448.8 421.8 1769.4 Foreign Direct Investment ⁴ 1998.5 939.8 1605.6 967.5 1639.4 2761.1 1435.9 4127.8 4634.5 2854.5 FDI/ CA deficit (%) 186.9 179.5 547.6 150.4 Direct investment abroad ⁴ 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 (% of GDP) ⁵ Current Account 10.0 3.0 3.2 0.7 1.7 0.4 -1.1 -2.7 -0.9 -1.8 17ade Balance -5.7 -2.0 -1.5 -4.8 -4.7 -3.1 -4.0 -5.9 -4.2 -5.2 Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports Services, net -6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance	29.6 306.	29.6	3232.7	5165.7	4750.2	1946.1	2932.5	1982.6	1541.8	1745.7	1323.9	1994.1	Financial account - Liabilities 3
Other investments - Assets ³ Other investments - Liabilities ³ Other investment ⁴ Other in	34.5 211.	64.5	4511.9	2993.2	2185.4	2453.2	2370.0	1523.1	888.1	1818.4	808.9	-267.1	Portfolio Investment - Assets 3
Other investments - Liabilities ³ -3501.1 -297.0 -150.8 90.6 -192.6 -454.4 2720.6 2448.8 421.8 1769.4 Foreign Direct Investment ⁴ 1998.5 939.8 1605.6 967.5 1639.4 2761.1 1435.9 4127.8 4634.5 2854.5 FDI/ CA deficit (%) 186.9 179.5 547.6 150.4 Direct investment abroad ⁴ 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 (% of GDP) ⁵ Current Account 17ade Balance	20.1 -149.	-20.1	2138.5	1744.9	1124.5	144.2	1606.3	-84.2	-660.1	-1014.6	1499.5	410.9	Portfolio Investment - Liabilities ³
Foreign Direct Investment 4 1998.5 939.8 1605.6 967.5 1639.4 2761.1 1435.9 4127.8 4634.5 2854.5 FDI/ CA deficit (%) 186.9 179.5 547.6 150.4 Direct investment abroad 4 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 (% of GDP) 5 Current Account 0.0 3.0 3.2 0.7 1.7 0.4 -1.1 -2.7 -0.9 -1.8 Trade Balance -5.7 -2.0 -1.5 -4.8 -4.7 -3.1 -4.0 -5.9 -4.2 -5.2 Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports 53.6 49.4 52.8 54.2 52.2 47.2 52.2 60.7 50.1 46.2 Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0	74.5 1175.	3474.5	1930.6	821.1	3330.7	612.6	-1795.4	2228.9	970.0	301.5	1851.4	-1181.4	Other investments - Assets ³
Foreign Direct Investment 4 1998.5 93.8 1605.6 967.5 1639.4 2761.1 1435.9 4127.8 4634.5 2854.5 FDI/ CA deficit (%) 186.9 179.5 547.6 150.4 Direct investment abroad 4 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 (% of GDP) 5 Current Account 0.0 3.0 3.2 0.7 1.7 0.4 -1.1 -2.7 -0.9 -1.8 Trade Balance -5.7 -2.0 -1.5 -4.8 -4.7 -3.1 -4.0 -5.9 -4.2 -5.2 Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports 53.6 49.4 52.8 54.2 52.2 47.2 52.2 60.7 50.1 46.2 Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0	91.4 -1064.	-491.4	1769.4	421.8	2448.8	2720.6	-454.4	-192.6	90.6	-150.8	-297.0	-3501.1	Other investments - Liabilities 3
FDI/ CA deficit (%) Direct investment abroad 4 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 (% of GDP) 5 Current Account Trade Balance -5.7 -2.0 47.9 47.4 51.3 49.4 47.5 40.0 48.2 54.8 46.0 41.0 10.0		287.3	2854.5										Foreign Direct Investment 4
Current Account 124.4 366.0 292.6 210.5 401.5 205.9 323.6 555.5 647.8 590.0 (% of GDP) ⁵ Current Account 0.0 3.0 3.2 0.7 1.7 0.4 -1.1 -2.7 -0.9 -1.8 Trade Balance -5.7 -2.0 -1.5 -4.8 -4.7 -3.1 -4.0 -5.9 -4.2 -5.2 Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports 53.6 49.4 52.8 54.2 52.2 47.2 52.2 60.7 50.1 46.2 Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0		158.7											
Current Account 0.0 3.0 3.2 0.7 1.7 0.4 -1.1 -2.7 -0.9 -1.8 Trade Balance -5.7 -2.0 -1.5 -4.8 -4.7 -3.1 -4.0 -5.9 -4.2 -5.2 Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports 53.6 49.4 52.8 54.2 52.2 47.2 52.2 60.7 50.1 46.2 Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0	34.4 30.	34.4		647.8		323.6	205.9	401.5	210.5	292.6	366.0	124.4	
Trade Balance -5.7 -2.0 -1.5 -4.8 -4.7 -3.1 -4.0 -5.9 -4.2 -5.2 Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports 53.6 49.4 52.8 54.2 52.2 47.2 52.2 60.7 50.1 46.2 Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0													(% of GDP) ⁵
Exports 47.9 47.4 51.3 49.4 47.5 44.0 48.2 54.8 46.0 41.0 Imports 53.6 49.4 52.8 54.2 52.2 47.2 52.2 60.7 50.1 46.2 Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0	-0.2 -0.	-0.2	-1.8	-0.9	-2.7	-1.1	0.4	1.7	0.7	3.2	3.0	0.0	Current Account
Imports 53.6 49.4 52.8 54.2 52.2 47.2 52.2 60.7 50.1 46.2 Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0	-0.4 -0.	-0.4	-5.2	-4.2	-5.9	-4.0	-3.1	-4.7	-4.8	-1.5	-2.0	-5.7	Trade Balance
Services, net 6.6 7.0 5.8 7.5 8.1 5.7 6.5 7.0 8.3 7.5 Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0	3.1 2.	3.1	41.0	46.0	54.8	48.2	44.0	47.5	49.4	51.3	47.4	47.9	Exports
Travel balance 3.9 4.2 4.0 4.1 3.7 0.9 1.4 2.2 2.3 2.0	3.5 3.	3.5	46.2	50.1	60.7	52.2	47.2	52.2	54.2	52.8	49.4	53.6	Imports
		0.5											Services, net
		0.1											
		-0.3		-6.6	-5.6		-3.7	-4.8	-5.3	-4.5			Primary Income balance
Secondary income balance 3.5 3.1 3.3 3.3 3.1 1.6 1.3 1.8 1.6 1.0		0.1											•
Current and Capital Account 3.1 5.2 4.2 1.7 3.1 1.9 -0.4 -1.7 0.7 -0.1		-0.2											
Capital and Financial Account 10.8 11.1 4.5 6.6 5.0 5.7 4.6 3.7 2.6 1.1	-0.5 0.	-0.5	1.1	2.6	3.7	4.6	5.7	5.0	6.6	4.5	11.1	10.8	Capital and Financial Account

EXTERNAL SECTOR INDICATORS*

											I	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2024	2025
Financial Account	7.7	8.9	3.5	5.5	3.6	4.2	3.9	2.7	1.0	-0.6	-0.5	0.0
Financial account - Assets	0.3	1.5	8.0	1.4	1.2	0.6	1.2	1.4	1.2	0.9	-0.2	0.0
Financial account - Liabilities	4.4	2.7	3.3	2.7	3.2	4.7	2.7	5.5	5.5	3.1	0.0	0.3
Portfolio Investment - Assets	-0.6	1.7	3.5	1.6	2.5	3.8	3.4	2.5	3.2	4.4	0.1	0.2
Portfolio Investment - Liabilities	0.9	3.1	-1.9	-1.2	-0.1	2.6	0.2	1.3	1.8	2.1	0.0	-0.1
Other Investment - Assets	-2.6	3.8	0.6	1.7	3.6	-2.9	0.9	3.9	0.9	1.9	3.3	1.1
Other Investment - Liabilities	-7.6	-0.6	-0.3	0.2	-0.3	-0.7	3.8	2.8	0.4	1.7	-0.5	-1.0
Foreign Direct Investment	4.4	1.9	3.1	1.7	2.7	4.5	2.0	4.8	4.9	2.8	0.3	0.3
Direct investment abroad	0.3	8.0	0.6	0.4	0.7	0.3	0.5	0.6	0.7	0.6	0.0	0.0
Gross External Debt ⁶												
Gross external debt, EUR million 7	36717.8	38086.2	37696.0	37189.9	37716.1	38755.5	41160.5	43267.9	44994.0	49142.2	44087.2	47777.7
Public Sector External Debt, EUR million 8	7257.5	9486.7	8717.1	8426.7	8820.3	10910.5	12568.6	12877.6	14658.1	16624.0	14535.6	16602.9
Private Sector External Debt, EUR million 9	29460.2	28599.5	28979.0	28763.2	28895.8	27845.0	28591.8	30390.3	30335.9	32518.2	29551.6	31174.8
Gross External Debt (% of GDP ⁵)	80.2	78.1	71.8	66.3	61.5	62.6	57.7	50.3	47.5	47.4	42.5	43.7
Public Sector External Debt (% of GDP)	15.8	19.5	16.6	15.0	14.4	17.6	17.6	15.0	15.5	16.0	14.0	15.2
Private Sector External Debt (% of GDP)	64.3	58.7	55.2	51.2	47.1	45.0	40.1	35.3	32.0	31.4	28.5	28.5
Gross External Debt (% of exports of GNFS) 10	127.6	132.6	114.5	104.7	100.9	116.1	97.2	73.0	82.2	88.6		
Short term debt/Gross external debt (%) 11	13.9	14.3	15.3	16.1	16.9	15.3	16.6	20.5	18.9	19.7	18.1	18.0
Short term debt (% of GDP) 11	11.1	11.2	11.0	10.7	10.4	9.6	9.6	10.3	9.0	9.3	7.7	7.9
Net flow, EUR million ¹²	-3675.5	1107.1	-225.2	-737.3	855.8	2555.0	2560.9	3311.4	2365.1	4217.9		
Other indicators												
BNB reserve assets (EUR million) ¹³	20285.4	23898.6	23662.1	25076.0	24839.9	30851.6	34598.6	38429.6	41930.3	42057.9	37664.3	39971.1
BNB reserve assets in monhts of GNFS imports ¹⁴	8.5	10.0	8.6	8.5	8.0	11.1	9.8	7.8	9.2	9.1	8.3	8.6
BNB reserve assets/ Short term debt 15	398.0	438.9	410.9	418.7	390.1	519.6	505.4	433.0	493.1	434.0	473.1	465.8
BNB reserve assets (%)/ FX deposits of population 16	227.5	276.2	285.1	294.6	285.4	415.4	506.1	575.3	588.1	536.5	527.2	509.5
Gross External Assets (EUR million) 17	35186.4	41907.5	43024.0	46194.2	50625.5	55442.2	61746.3	69902.6	76975.6	83494.4		
Net External Debt (EUR million) 18	1531.4	-3820.3	-5328.0	-9004.2	-12909.4	-16686.7	-20585.8	-26634.7	-31981.7	-34352.2		
Net External Debt (% of GDP)	3.3	-7.8	-10.1	-16.0	-21.1	-27.0	-28.8	-30.9	-33.8	-33.1		
International Investment Position, Net (EUR million) 19	-28159.7	-23175.4	-22893.1	-21130.0	-18911.4	-14460.3	-11108.0	-7504.5	-5925.6	-3800.1		
International Investment Position, Net (% of GDP)	-61.5	-47.5	-43.6	-37.6	-30.8	-23.4	-15.6	-8.7	-6.3	-3.7		

^{*} Flow data include the period from the beginning of the year to the reporting month; stock data are as of the end of the reporting month. Preliminary data for 2024 - 2025

¹ In accordance with the practice of the BNB and the ECB data revision requirements (included in the ECBTimetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2022 - December 2024 have been revised.

² Preliminary NSI and BNB data for 2024. The data are based on the balance of payments compilation methodology.

³ A minus sign denotes decrease in assets or liabilities, and a positive sign denotes increase in assets or liabilities.

⁴ Data are compiled in accordance with the directional principle. Data provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, the Public Enterprises and Control Agency.

⁵ The indicators that are based on gross domestic product (GDP) are calculated using the following data:

GDP amounting to EUR 109,274 million for 2025 (BNB forecast), and EUR 103,721.4 million for 2024 (NSI data as of 07.03.2025).

⁶ In accordance with External Debt Statistics Guide for Compilers and Users, IMF 2014. Sources: Ministry of Finance, Bulgarian National Bank, banks, local companies. The data for the period January 2022 - December 2024 have been revised.

⁷ The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

⁸ Includes General Government's external debt, the external debt of banks from the public sector and of non-financial enterprises from the public sector, as well as the publicly guaranteed external debt of the private sector

⁹ Sources: banks, local companies.

¹⁰ Goods and non-factor services. The indicator is calculated on an annual basis.

¹¹ The short-term debt includes all liabilities with original maturity of one year or less without including liabilities related to direct investment (intercompany lending).

¹² Net flow is calculated quarterly based on the Balance of payments data in liabilities for Currency and deposits, Debt sequrities, Loans, Trade credits and advances and Other accounts payable.

¹³ Including monetary gold at market prices. Source: Issue Department, BNB.

¹⁴ The proportion (in months) of BNB Reserve Assets at the end of the reporting month to the average imports of Goods and Non-Factor Services for the last 12 months.

¹⁵ The indicators that are calculated using external debt data are presented with the publication of the external debt data for the reporting period.

¹⁶ Forex deposits of the population and the non-financial sector.

^{1/} Gross external assets are calculated quarterly based on the IIP data in assets for Currency and deposits, Debt securities, Loans, Trade credits and advances, BNB reserve assets (excluding Gold bullion) and Other accounts receivab

¹⁸ Calculated as the difference between the stocks of gross external debt and gross external assets based on the quarterly International investment position.

¹⁹ International investment position (IIP) data are published quarterly, within 3 months after the reporting period.