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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION <div style="text-align: right;">MN0025</div>
	PERIOD ENDED December, 2016
INSTRUCTIONS - See help in the online application.	BORROWER NAME <div style="text-align: right;">McLeod Cooperative Power Association</div>

This information is analyzed and used to determine the submitter’s financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Carrie Buckley

3/30/2017
DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	20,218,632	21,187,579	21,038,051	1,946,817
2. Power Production Expense				
3. Cost of Purchased Power	13,119,659	13,345,742	13,369,087	1,234,455
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	1,049,882	1,237,946	1,186,757	142,174
7. Distribution Expense - Maintenance	886,195	1,071,186	1,101,560	77,814
8. Customer Accounts Expense	359,036	379,775	349,940	54,230
9. Customer Service and Informational Expense	353,230	359,844	355,578	36,673
10. Sales Expense		66,098	72,965	9,393
11. Administrative and General Expense	1,237,059	1,309,908	1,288,099	134,033
12. Total Operation & Maintenance Expense (2 thru 11)	17,005,061	17,770,499	17,723,986	1,688,772
13. Depreciation and Amortization Expense	1,823,979	1,885,127	1,875,520	157,953
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,136,787	1,164,870	1,160,868	99,298
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	476	680	379	41
19. Other Deductions	319	700	350	0
20. Total Cost of Electric Service (12 thru 19)	19,966,622	20,821,876	20,761,103	1,946,064
21. Patronage Capital & Operating Margins (1 minus 20)	252,010	365,703	276,948	753
22. Non Operating Margins - Interest	264,291	283,698	277,175	21,046
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	7,207	16,185	8,729	3,247
25. Non Operating Margins - Other	3,097	54,621	14,425	(1,820)
26. Generation and Transmission Capital Credits	220,357	604,392	390,013	604,392
27. Other Capital Credits and Patronage Dividends	75,140	80,598	76,985	10,523
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	822,102	1,405,197	1,044,275	638,141

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INSTRUCTIONS - See help in the online application.			PERIOD ENDED December , 2016		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	38	47	5. Miles Transmission		
2. Services Retired	35	38	6. Miles Distribution – Overhead	1,541.00	1,522.00
3. Total Services in Place	6,701	6,714	7. Miles Distribution - Underground	349.00	370.00
4. Idle Services (Exclude Seasonals)	64	68	8. Total Miles Energized (5 + 6 + 7)	1,890.00	1,892.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	54,580,903		30. Memberships		0
2. Construction Work in Progress	1,355,468		31. Patronage Capital		14,125,635
3. Total Utility Plant (1 + 2)	55,936,371		32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.	15,153,536		33. Operating Margins - Current Year		1,050,693
5. Net Utility Plant (3 - 4)	40,782,835		34. Non-Operating Margins		11,716,278
6. Non-Utility Property (Net)	0		35. Other Margins and Equities		504,281
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		27,396,887
8. Invest. in Assoc. Org. - Patronage Capital	10,501,100		37. Long-Term Debt - RUS (Net)		6,577,921
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed		19,558,642
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	764,546		39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects	232,990		40. Long-Term Debt Other (Net)		4,250,670
12. Other Investments	264,730		41. Long-Term Debt - RUS - Econ. Devel. (Net)		300,000
13. Special Funds	0		42. Payments – Unapplied		3,761,021
14. Total Other Property & Investments (6 thru 13)	11,763,366		43. Total Long-Term Debt (37 thru 41 - 42)		26,926,212
15. Cash - General Funds	882,978		44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustee	35,611		45. Accumulated Operating Provisions and Asset Retirement Obligations		642,210
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)		642,210
18. Temporary Investments	2,326,825		47. Notes Payable		0
19. Notes Receivable (Net)	0		48. Accounts Payable		2,514,132
20. Accounts Receivable - Sales of Energy (Net)	2,184,492		49. Consumers Deposits		100,040
21. Accounts Receivable - Other (Net)	256,326		50. Current Maturities Long-Term Debt		1,201,481
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	1,251,808		52. Current Maturities Capital Leases		0
24. Prepayments	2,995		53. Other Current and Accrued Liabilities		1,054,742
25. Other Current and Accrued Assets	9,170		54. Total Current & Accrued Liabilities (47 thru 53)		4,870,395
26. Total Current and Accrued Assets (15 thru 25)	6,950,205		55. Regulatory Liabilities		0
27. Regulatory Assets	0		56. Other Deferred Credits		366,247
28. Other Deferred Debits	705,545		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		60,201,951
29. Total Assets and Other Debits (5+14+26 thru 28)	60,201,951				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION MN0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2016
PART D. NOTES TO FINANCIAL STATEMENTS	
Part A Line 19- We contributed \$700 to the CFC Integrity Fund.	
Part A Line 24- McLeod Cooperative is a 7.41% owner of a LLC, Heartland Security Service. We realized a gain of \$16,185.	
Part C Line 24- We have \$2,995 in prepaid yearly memberships.	
<ul style="list-style-type: none"> • Cooperative Network \$1530 • Total Compliance \$1450 • Renville Co. Pork Producers \$15 	
Part C Line 25- We have monthly accumulated interest from CFC Capital Term Certificates which is paid to us every 6 months. We currently have 3 months accrued totaling \$9,170.	
Part C Line 28- We have accumulated costs for our current 4 year work plan and long range plan. We also recorded a prepayment to the R & S Security Retirement Plan with NRECA and will be writing this off over a 10 year period, approximately 6 years remain. The total balance of line 28 is \$705,545.	
<ul style="list-style-type: none"> • 4 Year Work Plan \$20,964 • Long Range Plan \$18,010 • R & S Plan Prepayment \$666,571 	
Part C Line 45- We are recognizing expenses for the cost of retirement obligations that we will have for retirement of current employees in the future.	
Part C Line 50- We have recorded the current portion of our long term debt.	
Part C Line 53- We have various accrued taxes and employee payroll accounts. The total of Line 53 is \$1,054,742 and breaks down as follows:	
<ul style="list-style-type: none"> • Accrued Property Taxes \$125,475 • Accrued FUTA \$5 • Accrued SUTA \$99 • Accrued Sales Tax \$105,838 • Accrued CFC Interest \$22,579 • Patronage Capital Payable \$59,445 • Accrued Payroll \$98,368 • Accrued Sick \$412,890 • Accrued Vacation \$229,065 • Employee Committee Fund \$770 • Consumer Deposit Interest \$208 	

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PART D. NOTES TO FINANCIAL STATEMENTS	
<p>Part C Line 56- We have taken subscriptions to a community solar array. We will be writing off the subscriptions over a 20 year period. The current balance of the subscriptions \$143,098. We also have prepayment for Aide to Construction for two large commercial accounts. The total prepayment is \$223,149 to be amortized over the next 26 years . The total balance in line 56 is \$366,247.</p>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION MN0025
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PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION MN0025 PERIOD ENDED December, 2016				
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	47,950,980	1,755,392	675,080		49,031,292		
2. General Plant	3,760,267	414,629	280,430	(3,320)	3,891,146		
3. Headquarters Plant	1,649,319	7,475			1,656,794		
4. Intangibles	1,671				1,671		
5. Transmission Plant	0				0		
6. Regional Transmission and Market Operation Plant							
7. All Other Utility Plant	0				0		
8. Total Utility Plant in Service (1 thru 7)	53,362,237	2,177,496	955,510	(3,320)	54,580,903		
9. Construction Work in Progress	631,317	724,151			1,355,468		
10. Total Utility Plant (8 + 9)	53,993,554	2,901,647	955,510	(3,320)	55,936,371		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,290,390	1,053,728	22,501	1,106,486	8,325		1,251,808
2. Other	3,117				3,117		0
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	52.000	0.000	1.800	125.900	179.700		
2. Five-Year Average	33.300	0.000	1.300	87.000	121.600		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	30	4. Payroll - Expensed				1,685,546	
2. Employee - Hours Worked - Regular Time	66,601	5. Payroll - Capitalized				632,264	
3. Employee - Hours Worked - Overtime	1,897	6. Payroll - Other				542,486	
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION			THIS YEAR (a)	CUMULATIVE (b)		
1. Capital Credits - Distributions	a. General Retirements			651,597	14,459,779		
	b. Special Retirements			60,714	2,607,579		
	c. Total Retirements (a + b)			712,311	17,067,358		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power						
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System			9,488			
	c. Total Cash Received (a + b)			9,488			
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	13,777	2. Amount Written Off During Year	\$	6,695		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION MN0025				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December, 2016				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Great River Energy (MN0110)	7570			186,680,187	13,318,431	7.13		1,919,726
2	*Miscellaneous	700000	Solar Garden	Solar - photovoltaic	43,644	8,289	18.99		
3	*Residential Renewable Supplier	700200	Co Generation	Wind	214,478	10,733	5.00		
4	*Residential Renewable Supplier	700200	Co Generation	Solar - photovoltaic	41,070	8,289	20.18		
	Total				186,979,379	13,345,742	7.14		1,919,726

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INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2016	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			
2			
3			
4			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION MN0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2016	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION MN0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December , 2016	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 4 / 12 / 2016	2. Total Number of Members 5 , 758	3. Number of Members Present at Meeting 460	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 471	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 93 , 205	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION MN0025		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2016		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	6,577,921	264,578	207,848	472,426
2	National Rural Utilities Cooperative Finance Corporation	3,500,326	137,910	178,072	315,982
3	CoBank, ACB	750,343	40,741	230,941	271,682
4	Federal Financing Bank	19,558,642	721,466	543,651	1,265,117
5	RUS - Economic Development Loans	300,000			
6	Payments Unapplied	3,761,021			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	26,926,211	1,164,695	1,160,512	2,325,207

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION MN0025		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2016		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	6,212	6,212	
	b. kWh Sold			106,804,659
	c. Revenue			14,260,416
2. Residential Sales - Seasonal	a. No. Consumers Served	32	32	
	b. kWh Sold			309,909
	c. Revenue			43,019
3. Irrigation Sales	a. No. Consumers Served	1	1	
	b. kWh Sold			2,350
	c. Revenue			1,300
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	273	270	
	b. kWh Sold			19,524,973
	c. Revenue			2,186,481
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	4	4	
	b. kWh Sold			51,706,726
	c. Revenue			4,273,494
6. Public Street & Highway Lighting	a. No. Consumers Served	47	47	
	b. kWh Sold			149,193
	c. Revenue			47,062
7. Other Sales to Public Authorities	a. No. Consumers Served	77	77	
	b. kWh Sold			1,121,564
	c. Revenue			159,687
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		6,646	6,643	
11. Total kWh Sold (lines 1b thru 9b)				179,619,374
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				20,971,459
13. Transmission Revenue				
14. Other Electric Revenue				216,120
15. kWh - Own Use				11,845
16. Total kWh Purchased				186,979,379
17. Total kWh Generated				
18. Cost of Purchases and Generation				13,345,742
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident___ Coincident <u>X</u>				28,067

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION MN0025			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December , 2016			
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	1 , 300	65 , 013	1 , 863	5 , 364	543 , 471	13 , 450
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	88	43 , 270	3 , 164	197	130 , 186	8 , 923
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	1 , 388	108 , 283	5 , 027	5 , 561	673 , 657	22 , 373

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION MN0025 PERIOD ENDED December, 2016
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	Patron Capital-CFC		169,356	12,303	
	Patron Capital-NISC	67,825		10,523	
	Patron Capital-NRTC	1,332,776		4,236	
	Capital Term Certificates-CFC		463,716	21,605	
	Membership-CFC		1,000		
	Membership-Great Lakes Elect Consumers	150			
	Membership-NISC	25			
	Membership-NRTC	1,500			
	Membership-Cooperative Response Center	2,000			
	Membership-Great River Energy	100			
	HeartlandSecurity Services-Investment	(24,945)		16,185	
	Patron Capital-Great River Energy		8,898,796	604,392	
	Patron Capital-Cooperative Response Ctr	7,195		594	
	Patron Capital-Touchstone Energy	93			
	CRC S&B Equity Investment	20,000		900	
	Oth Inv-CFC Member Capital Securities		300,000	15,000	
	Oth Inv-CoBank Equity Investment		1,000		
	Patron Capital-CoBank		25,060	13,348	
	Totals	1,406,719	9,858,928	699,086	
3	Investments in Economic Development Projects				
	Oth Inv-Revolving Fund-Adult Trng & Habil	35,941		300	X
	Oth Inv-Revolving Fund-Health Nut Pantry	52,826		559	X
	Other Inv.- Revolving Fund-Greasehauler	102,229		2,151	X
	Other Inv.- Revolving Fund- Style Stable	41,994		819	X
	Totals	232,990		3,829	
4	Other Investments				
	Federated Rural Electric Ins. Corp.	136,387		26,188	
	Rural Electric Supply Company	113,773		16,843	
	AMPI(Glencoe Butter & Produce)	4,764			
	Other Investments-Water Heaters	1,527		3,435	
	Oth Inv-MN Rural Electric Trust	8,278			
	Totals	264,729		46,466	
6	Cash - General				
	General Fund	434,850	250,000		
	Flexible Spending				
	Patronage Capital Credits Account		58,994		
	Cash Drawer and Petty Cash		500		
	Cash-Revolving Fund		138,634		X
	Totals	434,850	448,128		
8	Temporary Investments				
	Great River Energy	2,326,825			
	Totals	2,326,825			
9	Accounts and Notes Receivable - NET				
	Accounts Receivable Other	154,421			
	Accounts Receivable-MainStreet Mess. Phone	(836)			
	Accounts Receivable-Employee Computers	2,066			
	Accounts Receivable-Glencoe Light&Power				
	Accounts Receivable-Hutchinson Utilities	60,130			
	Accounts Receivable-Sales Tax	178			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION MN0025	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2016	
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.			
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)			
	Accounts Receivable-Credit Card Company	1,548	
	Accounts Receivable-Great River Energy	16,845	
	Accounts Receivable-Misc		
	Accounts Receivable-DBS Whiz tickets	(2,164)	
	Accounts Receivable-Internet services	(1,075)	
	Accounts Receivable-NRECA Insurance		
	Accounts Receivable-NRTC		
	Accounts Receivable-DirecTV		
	Accounts Receivable-Fed and State Taxes		
	Accounts Receivable-Heartland Corn Products	25,214	
	Totals	256,327	
11	TOTAL INVESTMENTS (1 thru 10)	4,922,440	10,307,056 749,381

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION MN0025			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2016			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Heartland Corn Products (25% Guarantee)	10/1/2017	185,000	30,833	X
	TOTAL		185,000	30,833	
	TOTAL (Included Loan Guarantees Only)				

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SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					8.80 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors	11/30/2017	2,951	2,066	
2	Energy Resources Conservation Loans				
3	Neaton	1/31/2017	806	6	
4	Bleck	6/30/2017	706	256	
5	Brehm	11/30/2017	829	529	
6	Elder	3/31/2018	936	736	
7	Adult Training	5/31/2020	95,000	35,941	X
8	Health Nut Pantry	9/15/2025	60,000	52,826	X
9	Greasehauler	2/28/2026	110,000	102,229	X
10	Style Stable	2/28/2026	45,000	41,994	X
	TOTAL		316,228	236,583	