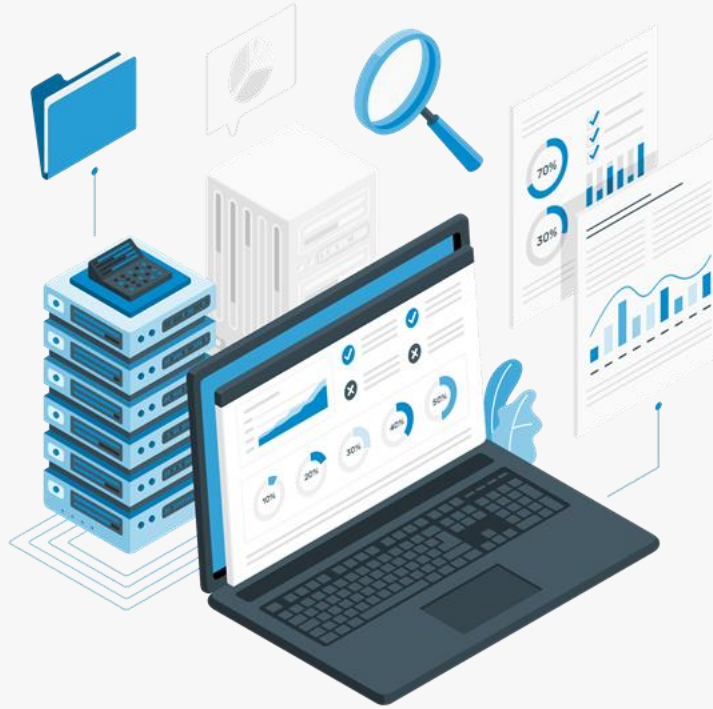




How do we make Predictions?

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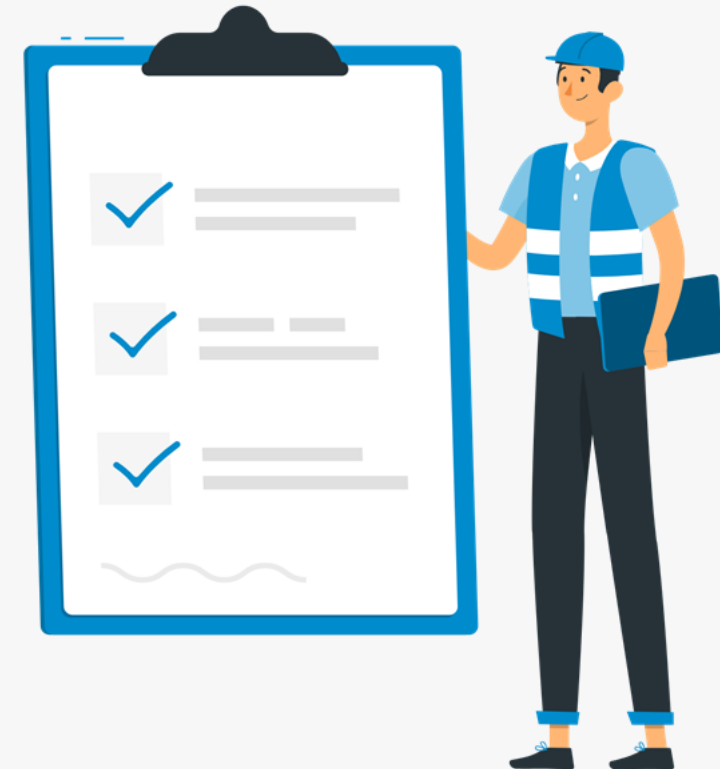


Benchmark Model

Selecting Benchmark Models

Some common ways to build a prediction model include:

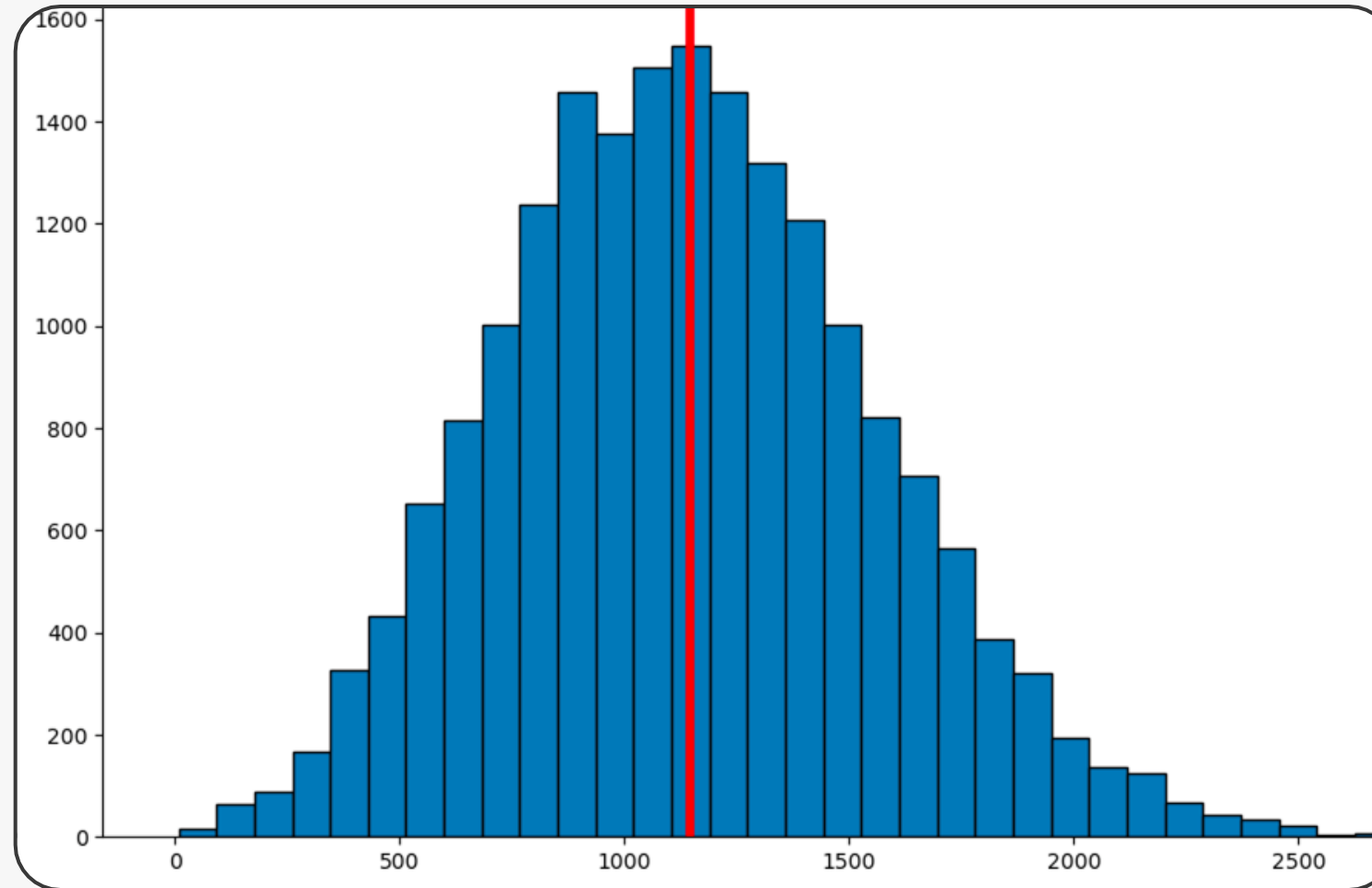
- Mean/Median Based Models
- Rule Based Models



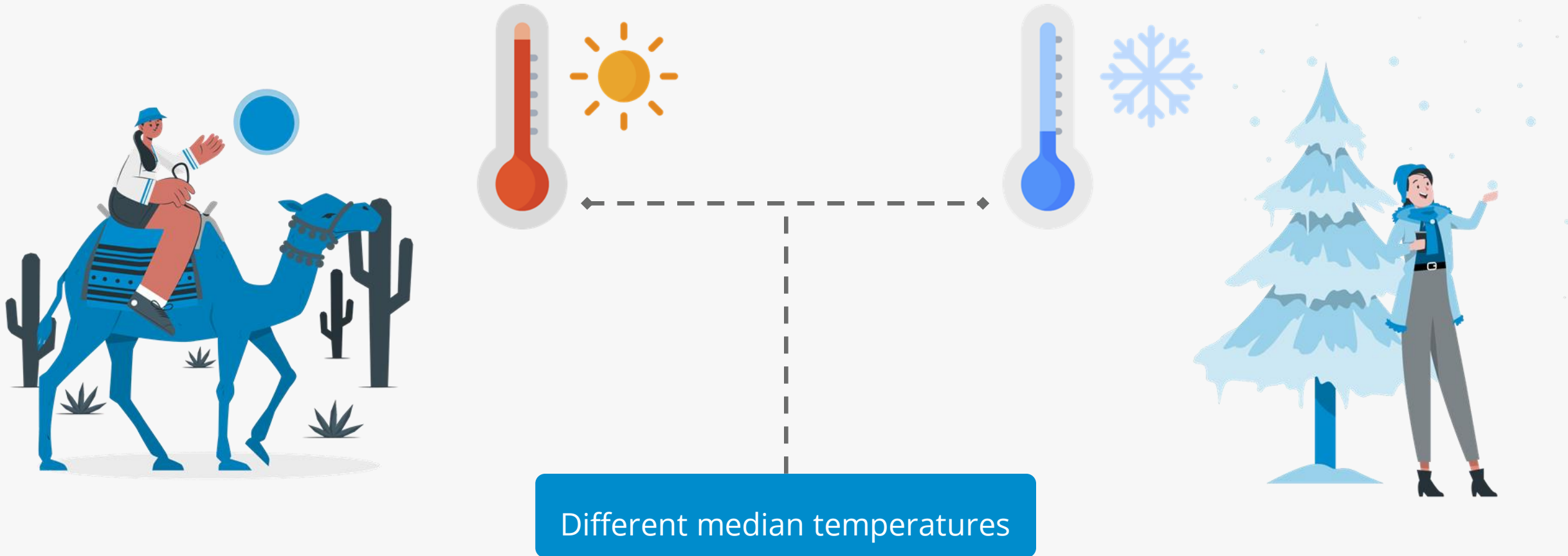


Mean/Median Based Models

Mean/Median



Mean/Median





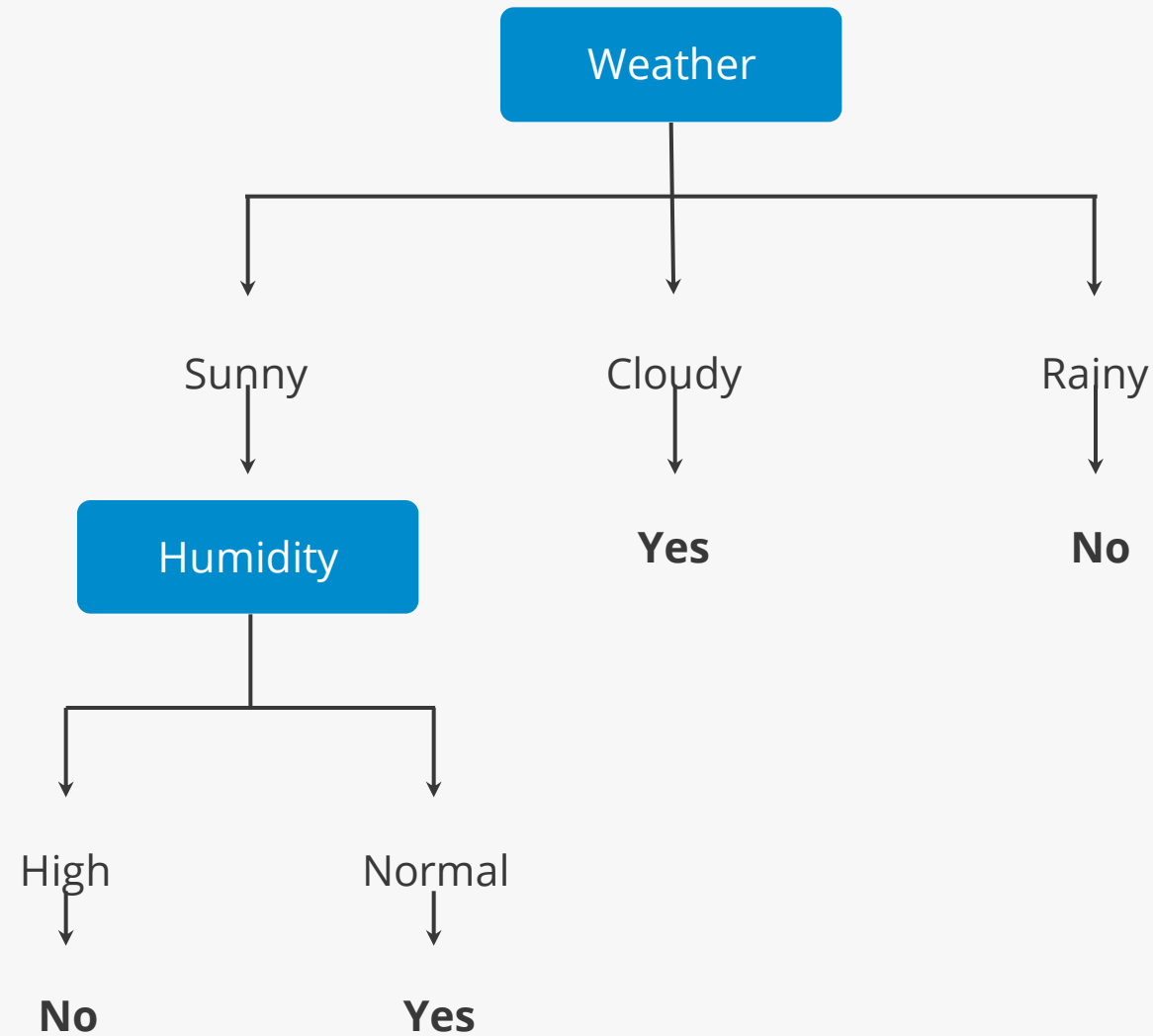
Rule Based Models

Rule Based Models

Creating a set of rules to make predictions based on detailed data analysis and business understanding.



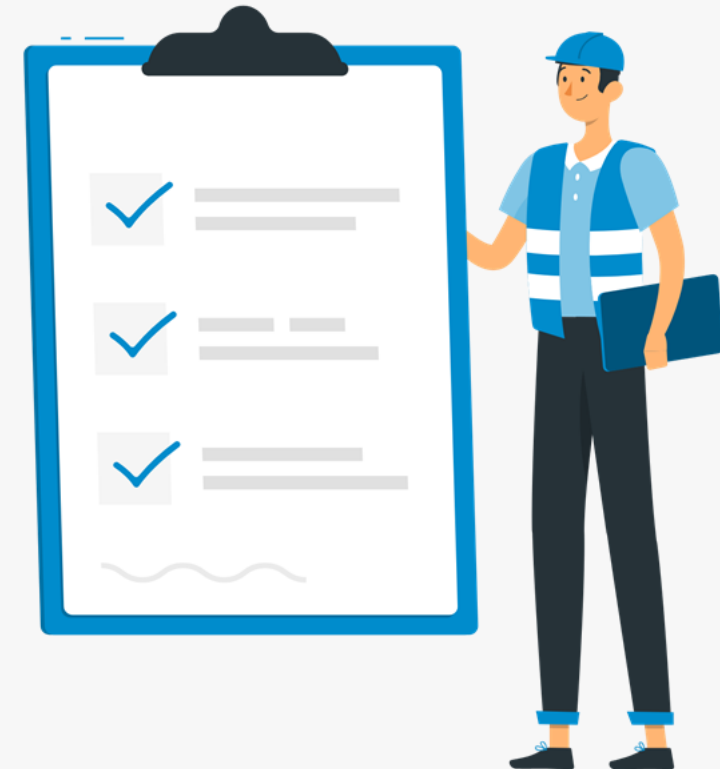
Rule Based Models



How do we make Predictions?

Some common ways to build a prediction model include:

- Mean/Median Based Models
- Rule Based Models



How do we make Predictions?

Some common ways to build a prediction model include:

- Mean/Median Based Models
- Rule Based Models
- Machine Learning Models

