

**13/72****SUPREME COURT OF NEW SOUTH WALES — COURT OF APPEAL*****UG INSURANCES PTY LTD v COMMISSIONER of STAMP DUTIES*****Kerr CJ, Asprey and Holmes JJA****28 June 1972 — [1972] 1 NSWLR 595****[on appeal cf [1973] HCA 31; (1973) 128 CLR 353; 1 ALR 334; 4 ATR 60; 47 ALJR 421]**

**STAMP DUTIES (NSW) – CREDIT ARRANGEMENT – "CREDIT" – AGREEMENT BETWEEN DEALER AND FINANCIER TO PROVIDE FINANCE FOR DEALER'S CUSTOMERS – PAYMENT OF DEPOSIT BY CUSTOMER – LOAN AGREEMENT MADE BETWEEN CUSTOMER AND FINANCIER ON SECURITY OF GOODS BOUGHT – PAYMENT BY FINANCIER OF BALANCE OF PRICE TO DEALER – "ARRANGEMENT ... UNDER & WHICH WHEN GOODS ARE PURCHASED OR WHERE SUBSEQUENT TO THE PURCHASE OF GOODS AN OPTION TO PAY BY INSTALMENTS IS EXERCISED": STAMP DUTIES ACT 1920 (NSW), AS AMENDED, SS75A (1), 75B.**

[Ed Note: The matters discussed by the New South Wales' Court of in this matter are not relevant to the Magistrates' Court. The appeal from the NSW Court of Appeal's decision was allowed by the High Court]

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