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## News Release

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### **ENRON VICE CHAIRMAN CLIFF BAXTER RESIGNS**

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**HOUSTON** -- Enron Corp. announced today that Vice Chairman J. Clifford Baxter is resigning from the company.

"Over the past 10 years, Cliff has made a tremendous contribution to Enron's evolution, particularly as a member of the team that built Enron's wholesale business," said Jeff Skilling, Enron president and CEO. "His creativity, intelligence, sense of humor and straightforward manner have been assets to the company throughout his career. While we will miss him, we are happy that his primary reason for resigning is to spend additional time with his family, and we wish him the very best."

Baxter, who will continue working for the company as a consultant, joined Enron in 1991 and was chairman and CEO of Enron North America prior to being named chief strategy officer for Enron Corp. in June 2000 and vice chairman in October 2000.

Enron is one of the world's leading electricity, natural gas and communications companies. The company, with revenues of \$101 billion in 2000, markets electricity and natural gas, delivers physical commodities and financial and risk management services to customers around the world, and has developed an intelligent network platform to facilitate online business. *Fortune* magazine has named Enron "America's Most Innovative Company" for six consecutive years. Enron's Internet address is [www.enron.com](http://www.enron.com). The stock is traded under the ticker symbol "ENE."

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