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## News Release

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### **ENRON REAFFIRMS POSITIVE OUTLOOK AND 2001 EPS TARGETS; ANNOUNCES INVESTOR UPDATE**

FOR IMMEDIATE RELEASE: Thursday, March 22, 2001

**HOUSTON** -- Enron Corp. reaffirmed today that the company continues to be confident with strong business prospects for 2001 and remains very comfortable with the previously announced targets for 2001 recurring earnings of \$1.70 to \$1.75 per diluted share.

The company will host a conference call on Friday, March 23 at 1:00 p.m. EST to provide investors with a general update on the company. A live webcast of the call will be available through the 'Investors' section of [www.enron.com](http://www.enron.com).

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Although Enron believes that its expectations are based on reasonable assumptions, it can give no assurance that its goals will be achieved. Important factors that could cause actual results to differ materially from those in the forward looking statements herein include success in marketing natural gas and power to wholesale customers; the ability to penetrate new retail natural gas and electricity markets, including the energy outsource market, in the United States and Europe; development of Enron's broadband network and customer demand for intermediation and content services; and conditions of the capital markets and equity markets during the periods covered by the forward looking statements.

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