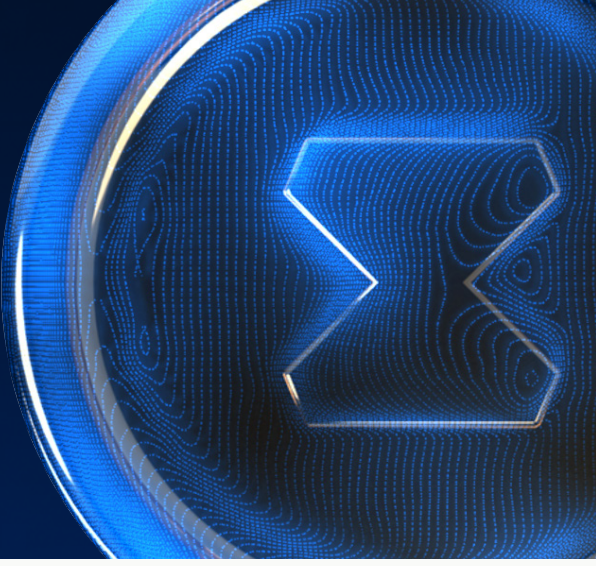# mytime
A blockchain platform to turn time into the cryptocurrency

The amount of services that require a human's attention to operate is growing daily. Simultaneously, our time itself is finite and will never be enough for the activities which genuinely interest us. So, what if we transform time into a measurable value and provide services with a tool to attract and retain users?

mytime is an open blockchain platform that records the amount of time spent by users on a particular online service and converts it into cryptocurrency.

mytimecoin (MYTC) is a cryptocurrency backed by a user's investment of time. A mytime payment instrument.

The time spent in the service is recorded in the blockchain and validated as a transfer of cryptocurrency. Payment is made by services who want a person's time and attention.

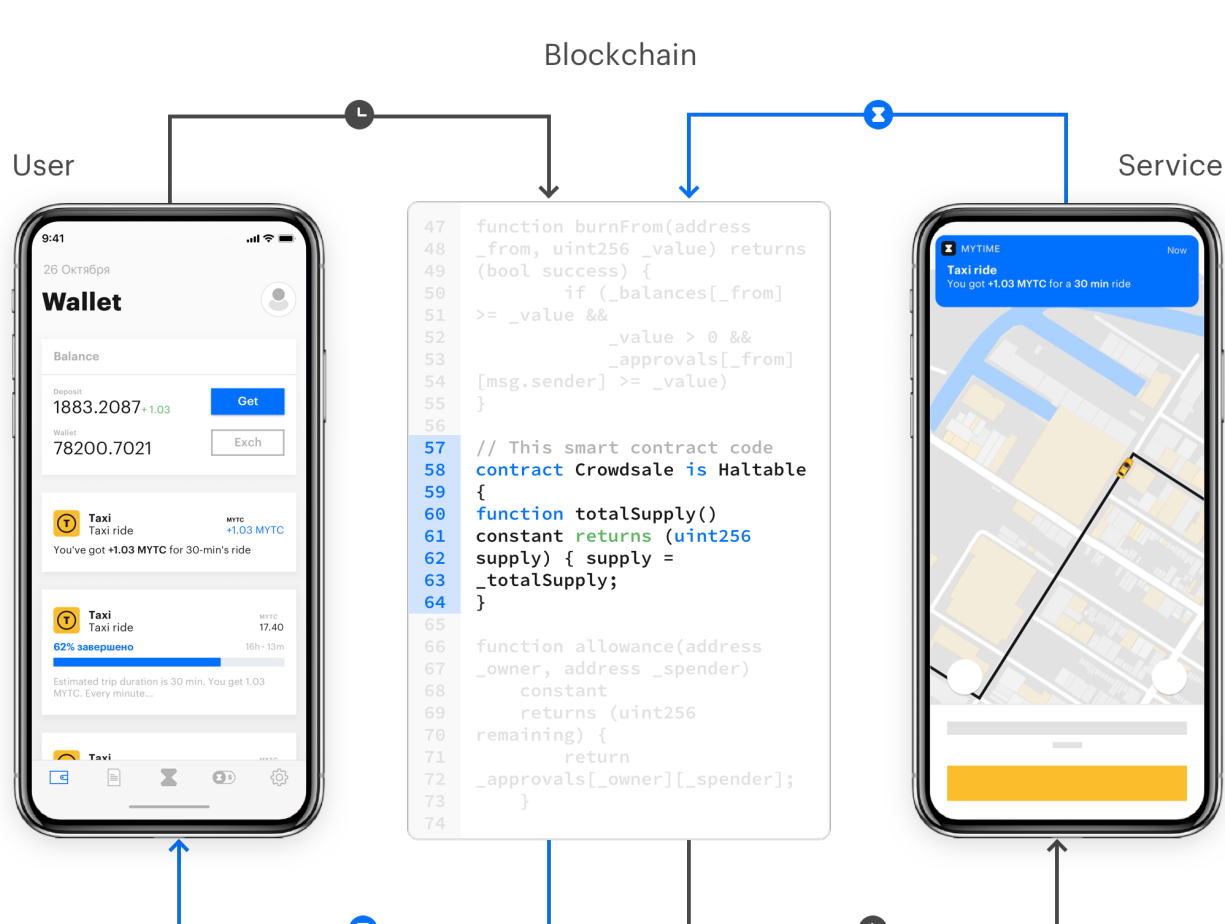**mytime** operates on the Chronos protocol underpinned by the **Proof-of-Time** algorithm based on DPoS.

Chronos and **Proof-of-Time** is a proprietary product developed by the mytime team.

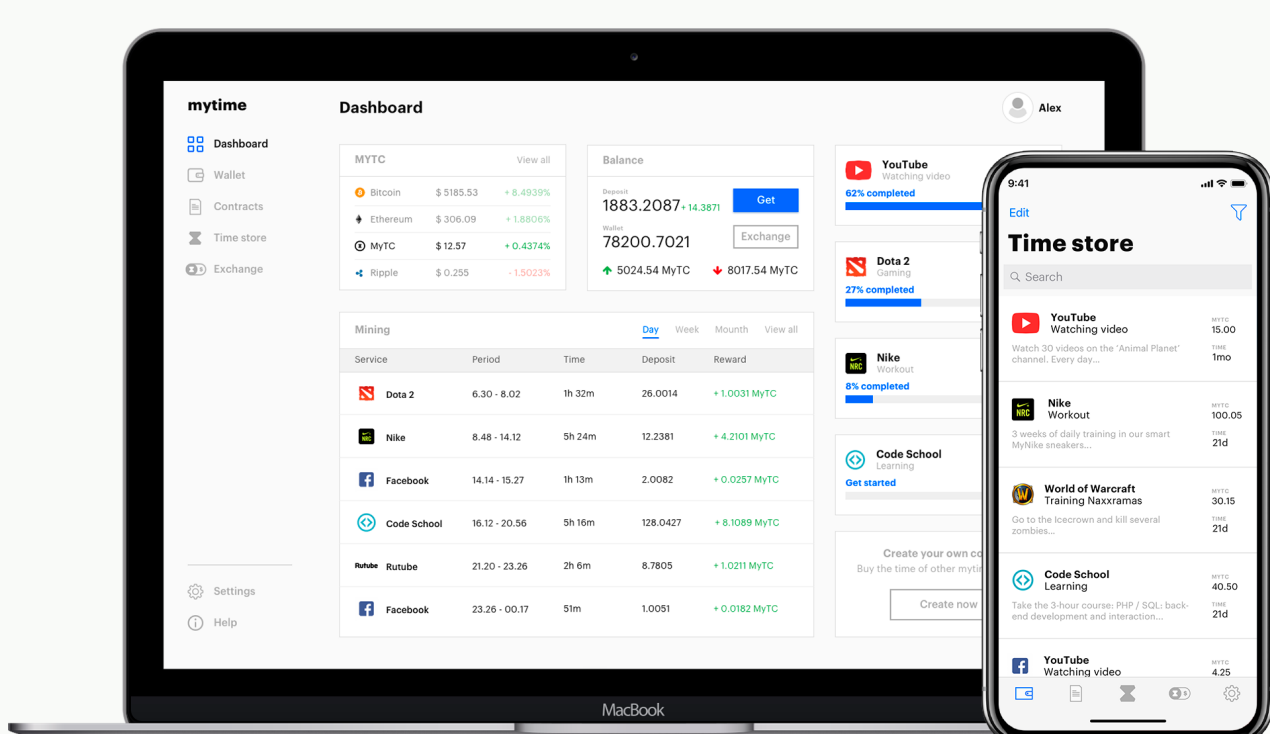**Chronos ensures both businesses and users benefit from time validation:**

- Users receive MYTC for their time spent on a service.

- Users don't have to change their usual daily routine to receive MYTC.

- Businesses gain a new tool to attract and retain their audience.

- Businesses reduce transaction costs and avoid unnecessary intermediaries.

- Businesses get a mining share proportionate to their users' validated time.

How it works

Services make agreements with users on purchasing their time and actions for the MYTC cryptocurrency. mytime records the terms and conditions and results of their performance/non-performance in a smart contract. After the transaction is closed the service and the user rate each other. These ratings shape their reputation.

Blockchain

User

Service

Examples of how mytime can be used:

- Loyalty programs, in which the company pays users for time spent on a service, thereby motivating them to return.

- Selling user time to a third party for a cryptocurrency.

- Compensation for time spent watching videos or playing computer games.

- A learning incentive system to propel users through online courses.

- Effective accounting for work hours.

- Per-minute royalties.

Founders

Eduard Gurinovich
Chief Executive Officer

Founder of CarPrice, an online auction for used cars, and CarMoney, a service for getting loans secured by cars. In two years of CarPrice activity raised $80m from key industry investors (Baring Vostok, Almaz Capital, Mitsui), opened 50+ offices across Russia, Japan, India, and Brazil. Attracted $10m+ into CarMoney.

IT startup investor in the field of artificial intelligence and robotics startups.

Georgy Chumburidze
Chief Strategy Officer

Entrepreneur and investor in IT, telecom, digital entertainment, Ad Tech and related industries. $90m raised from key industry investors (Baring Vostok, Winter Capital, Kismet Capital).

Founder of Innova (localizer MMORPG). 20m+ accounts.

Founder of Vertikal (telecom infrastructure), Ruform investor and Board of Directors member, KidZania investor and license co-owner in Russia, the U.S., France, and Canada.

Armen Gulinyan
Chief Business Officer

Founder of Pladform and CEO Ruform (Pladform + Rutube) sharing 25% of Russia's video adverts market (10b+ views a year), vk.com major partner.

Expert in online advertising.

Maksim Ploskonosov
Chief Marketing Officer

Founder of RMG Group, RoboMarketing (technology companies integrating AI, Big Data, ML technologies into corporations and AdTech).

Founder of LPgenerator, a leading landing page designer in the Russian internet community.

Professional marketer and crypto investor.

Sergey Shashev
Chief Technical Officer

Founder of AntTrader (an algorithmic trading startup) and Dexpa (Data Science projects in AdTech).

Head of R&D projects at NAUMEN (development of data driven systems for state and private corporations).

Expert in the blockchain technology, big data, and machine learning.

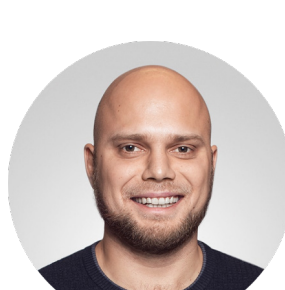**Alex Garkoosha**
Blockchain &
Mathematical Expert

Co-founder of Modern Token and blockchain advisor. Produced his first smart contract in Serpent in 2014. Participated in ICO Humaniq, the project raised $5.2m.

Alexander Zelenshikov
Chief Product Officer

17 years in game development, including Novy Disc, Nival, and Obsidian Entertainment.

Expert in customer applications

Stepan Kamentsev
Software Architect

14 years in R&D and the development of intelligent systems at Naumen, Smart Technologies, and SIACS.

Expert in distributing systems for data analysis, NLP, Data Mining, DevOps, and Full Stack.