eosDAC Development team report

Period 2020/08

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The opinions expressed in this document are the sole responsibility of the author and do not necessarily represent the opinion of the members of the development team.

The intention of the development team's reports has been to help translate technical language into a descriptive narrative to help investors, DAC members, and the general public understand where we are, progress made, and what the pending issues are. The report tries not to massage information, but to inform, both good and bad results.

The question every month was "when will the dacfactory project be ready?" The main progress reported in the previous month was the release of the project on the EOS mainnet and the successful testing of DACs created on the mainnet. The project is already public and any person, without greater knowledge of blockchain or programming, can create a DAC by filling out a simple form.

What was done this month?

During the month of August, the intention was to dedicate time for testing to have more confidence before announcing the launch of the project to the public. The price to create a DAC was reduced considerably, and the service is being provided free of charge for the first 6 months, with the intention of having a successful launch of the project.

One of the most enthusiastic groups about creating their DAC was the MetaDAC group, who held the DACathon last year. They were invited to create their DAC using dacfactory, and were accompanied in the creation process to answer questions when filling out the form. The creation of the DAC was not automatic, and there was a need to "unlock" the program after charging, but finally the DAC was created successfully. It can be viewed at https://metadac.dacfactory.io.

After the creation of the DAC, its custodians have not used it again.

No other DAC was created.

Make the team grow

In the previous report, the greatest weakness identified was that the entire responsibility and workload falls on a single person.

July's report
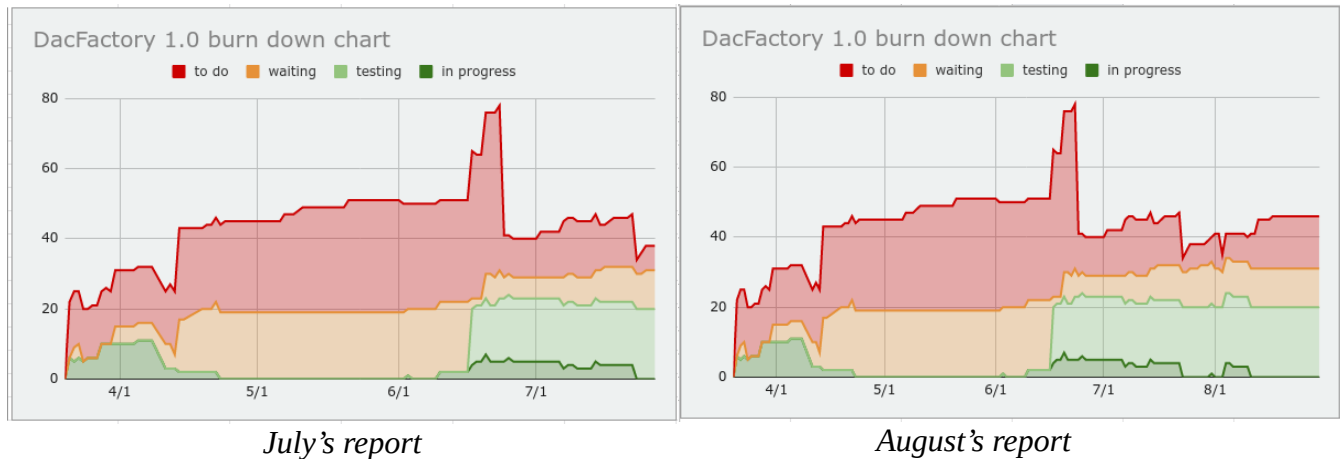
August's report

In this graph we can see that the development team has no tasks in progress, nor has reported progress after the first week of August, (dark green area).

Previous custodian's calls discussed using the funds from other chains to pay for worker-proposals. Based on that consensus, the option for payments in WAX was added to the WP form. Dallas requested his worker-proposal payment to be paid in WAX. "We can pay you in BOS if you want. We have thousands of BOS." was a joke, referring to the price of the BOS token. The proposal asking WP to be paid with the WAX funds was approved by the custodians. The option for payments in fiat was removed as there are no funds in fiat anymore.

Based on the fact that the DAC had sufficient funds, including the funds in other chains, in the previous report it was proposed to get people specialized in software quality control to carry out tests of the dacfactory project, shown as light green in the graph. During the last custodian call in July, it was proposed to run the announcement on the EOS opportunities channel. With the approval of the custodians, the announcement was published.

People asking, interested in the work, had no experience in EOS, or complained about not being able to use it, nor did they manage to join the Discord channel. They seemed more interested in payment than understanding how a DAC works, and were dismissed for their little technical knowledge or for not sharing or understanding the DAC philosophy.
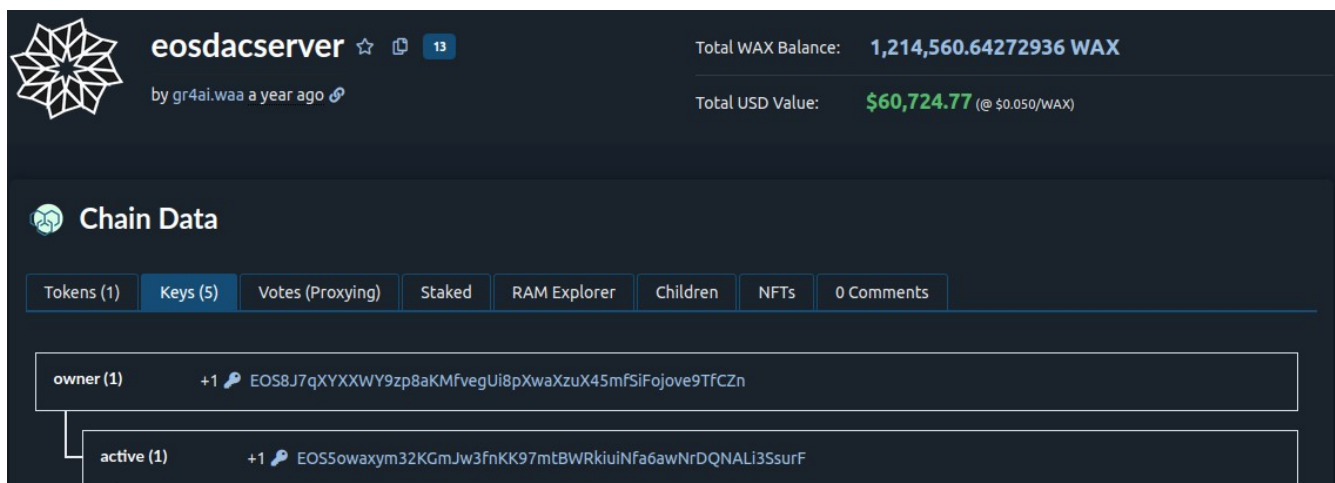
The DAC funds

It is difficult to know whether this topic should be addressed in a technical report or not. Since it affects morale and the developers disagree to continue working, I think it is important to include it in this report. I try to avoid giving my opinion on the matter as much as possible, and I try to include only technical aspects.

In the last custodian call of August, the custodians who are also Dacoco members, Saro McKenna, Rob Allen, and Michael Yeates, let the other call participants know that they are going to take the funds raised by the blocks production in the WAX network, claiming that they did all the work, but were not paid for it. Dacoco said they decided it was fair to pay the DAC 15% of the funds for use of the DAC's name.

Current funds in the eosdac account at WAX for block production add up over 1.2 million WAX, or approximately USD$ 60,725.

- When asked for clarification, if they were referring to the funds to be received in the future, they answered no, they will take both current funds and future funds.

- The block production in WAX is made with servers paid by the DAC. Confronted by saying that the funds belong to the DAC for that reason, it was reported that Rob partially pays for those servers. This information cannot be corroborated because there are no financial statements.

- When asked if it is something to negotiate, or to put on a vote, Saro replied that there is nothing that the DAC can do, since the DAC does not have the keys to the funds.

Dacoco has been asked for financial statements multiple times, but by playing different roles as custodians, Dacoco members, and the DAC foundation, they have changed the answer about their responsibility for financial reporting. Dacoco concluded that it is not their responsibility. This is a financial report from the supplier prior to Dacoco, for comparison.

Information was searched about any worker-proposal to be a block producer in WAX or in any other network and nothing was found. This is the candidacy of eosDAC to be a producer of blocks in WAX.

Saro is paid for financial reports as well as "dac process and strategy". Rob and Michael are paid for block production management, administration and support. Dacoco charges a commission to pay itself.

Information was sought on Dacoco's responsibilities towards the DAC. Only the responsibilities of the DAC towards Dacoco were found.

"Not your keys, not your bitcoins"

When reviewing the accounts of the different projects, which we took for granted that they belong to eosDAC, we see that the DAC does not have the keys to any of the projects. Based on Saro's comment that there is nothing the DAC can do, we see that this can happen with different accounts:

- eosDAC does not own the block production account

- eosDAC does not own the dacfactory accounts

- eosDAC does not own the private repositories with the dacfactory code, nor the servers where the system is deployed, nor documentation nor knowledge on how to implement it.

- eosDAC does not own any of the funds or accounts in BOS, Worbli, WAX, Fio, Steem, Hive or any other chains.

- the status of the eosDAC social media accounts is unknown for me

Conclusions

My interest is to communicate technical information in an easy to understand way, and this can be interpreted positively or negatively. How the information can be interpreted should not prevent communicating or making the information transparent.

The problems related to WAX funds are recent and therefore I try not to get a definitive idea. I hope that by being exposed, a solution is discussed, sought, and found where all parties involved and interested are benefited. It is my very personal opinion that if the issues are not discussed, they will not be solved and will only create grudges and misunderstandings.

As we've seen in previous months, stopping payments only makes things worse. I must repeat to emphasize: stopping payments only makes things worse. It is my opinion that everyone who works for the DAC, whether custodian or not, should be recognized and fairly compensated for their work. Contributing unofficially, or not having a formal WP where responsibilities and expectations are defined, does not help a transparent and healthy relationship. It is my opinion that the amount of payment requested in the WP should not be less than a fair payment for the work offered so as not to cause resentment for the work done.

The development team is working on a specific module to facilitate the WPs proposals, seeking to avoid future problems, and I hope that an agreement will be reached in order to see this new module completed.

Stuardo Rodríguez