

Whitepaper Eostat

"MAKE THE TRUTH TRUE."



Introduction

Nowadays, the reliability and trustworthiness of data are burning issues. It has become increasingly important to find public mechanisms for determining the truthfulness of the information and to implement them into social connections between people. Despite the many ways to capture information, finding true data can be difficult. For example, the financial advice segment is overflowing with distorted statistics, and public statements can be erased or altered.

In Eostat, we aim to provide a tool for capturing, storing, and verifying information that will be based on EOS blockchain and apply web3 principles. The rapid development of technology and the acceleration of data exchange makes it impossible to have no such project. One way or another, humanity will need the functionality of Eostat. As early ideologists of the project, we will create everything for the good of humanity and the EOS blockchain.

Why will everyone use Estate?

The future world, fast and global, will be built on trust. Already in today's world, every person, company, or organization has a credit rating on which its financial performance may depend.

Public or private activity inevitably requires trustworthiness. A person's statements about past activities in doing business must be verified, just as any public promises or scientific research must be verified. To be more correct, not verified, but much more. The information must be unalterable and verifiable, in other words, eostatic.

The goal of the project

Provide a simple and reliable way to capture and verify information on the blockchain. Eostat will allow users to record information related to their activities, promises, projects and other important events on the blockchain, providing a whole new level of evidence and credibility.

People will be able to report trustworthy information, and the percentage of unreliable information will be significantly reduced due to its unreliability. The idea is not part of "digital control" over people. Our mission is to encourage honesty and truthfulness in data by empowering people to do so. Without Eostat, with all desire, humanity will not be able to solve the aforementioned problem simply because of the lack of technical and social solutions.

Advantages of Eostat

Reliability: Thanks to EOS blockchain, the data fixation in Eostat is a reliable way to save information. The data is protected from alteration and falsification.

Transparency: EOS blockchain makes data transparent allowing users to verify and validate the information.

Usability: Eostat's interface will be simple and user-friendly, making the service easy and convenient to use. A next-gen interface will be applied where any action requires minimal user involvement. Such ease of use is a cornerstone for the universal adoption of the technology.

Availability: Eostat runs on EOS blockchain which has high transaction speeds and low fees.

Eostat usage

- Public figures can record their promises of work and services, which can help clients verify whether their promises have been kept.
- Financial advisors can record their investment recommendations so clients can verify whether those recommendations were successful.
- Politicians can write down their campaign promises so that voters can verify fulfillment and not be deceived through populism.
- Project representatives can record their roadmaps so that users can be sure that the project is proceeding as planned.
- Project representatives can record their Whitepaper and other public statements to form one reliable unchanged database about the project, supplementing the materials with important messages for their users.
- Various organizations can use Eostat to record their financial reports and other information to be validated by outside users.
- Investors can record their investment decisions and strategies to allow other investors to review their experiences and decisions.
- Public organizations will be able to record statistics or data of another nature for internal or external project purposes.
- Researchers or organizations will be able to use Eostat to create a reliable database that is essential for successful research and the development of a scientific environment.
- Use in social surveys or for capturing data from focus groups
- Eostat can also be used to create new services and applications such as loyalty and rewards systems for users who provide trustworthy data (from feedback to focus group input).
- Capturing any historical and scientific data and statistics.

Above are examples of Eostat applications. In reality, the possibilities will be much broader.

Eostat technology

The most important challenge is to implement a simple format of interaction with Eostat and to be able to apply our technology and service effortlessly, and even with interest, in real life.

The potential accumulation of integrations around the Eostat ecosystem could be astounding, and Eostat could act as the core for a very large number of applications and services (from media to investment-trading software, where Eostat will act as a data validator).

Eostat uses EOS blockchain to capture information based on web3.0 principles. Users can record data in the blockchain, which ensures the reliability and transparency of the information. At the same time, we use several data protection methods to prevent possible attacks and data tampering:

- **Consensus algorithm:** we use DPoS (Delegated Proof of Stake) consensus algorithm, which provides high transaction speed and protection against system hacking.
- **Data storage:** the data is stored on the EOS blockchain and is protected by cryptographic methods, making it impossible to change.
- **Data verification:** Users can verify and verify information, which ensures transparency and openness of data.
- **Access control:** We have developed an access control system that allows the user to control who has access to their data.

In this Whitepaper we don't aim to tell about the technical details of the future web3.0 service. The idea of the project is in fact obvious and will be implemented sooner or later anyway. Many technical experts will see the prospect of the idea and will develop similar projects, which is also a good thing. However, we have decided not to publicly reveal all of the aspects until the release of the project. We will gradually reveal data about the technical details, ideas, approaches, as well as the marketing component, which is extremely important for the use of the project in wide social connections.

In the future, we will call the information eostatic, that is, which is consistently reliable.

Q3-Q4 2023 plans to release a basic version of the product that will reveal future capabilities, approaches, ideas and plans for simplified integration of Eostat into social connections of all ranks and formats. A precise RoadMap will be created during this period, based on the "importance tests" conducted and the capabilities of the future team.

Eostat's non-commercial approach

At this time, Eostat has no commercial purpose. We aim to create a public service that can be used in a variety of ways effortlessly and as easily as possible.

To achieve this goal, we will promote the project on various platforms and forums, raise non-refundable financial support and create our own Eostat Foundation, which will support the project and invest in the development of blockchain technology and the future of humanity.

At the time of writing Whitepaper, the project already has the ability to provide its services to the cryptocurrency market analytics service in order to capture and shape the validity of the data provided by the analytics platform.

In the future, the service will look for rational base monetization formats without the goal of building up capital, but only to cover the project's needs and invest in development and marketing.

You will learn more as the technical features are revealed. Therefore, we are introducing a Whitepaper add-on system called "Disclosures" + id add-ons.

Conclusion

Here in Eostat, we aim to provide a simple and reliable way to capture and verify information on the EOS blockchain.

We believe that our project will help increase user trust for online information and create an additional layer of evidence and data verification.

By using EOS blockchain, Eostat provides reliability, transparency and usability.

Our project can be used in different spheres, from executives and financial advisors to politicians and scientists. We believe Eostat will become an important tool for creating new services and applications based on the EOS blockchain. The use of trustworthy data will become more and more important, especially with the development of the Internet and the speed of information spreading in the world.

We invite everyone to support our project. You can support the development with donations to Eostat Foundation or just use our service for information recording and verification.

Make the truth come true with Eostat!