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| South Carolina– Key Features | |
| [A. Companies](#_Toc136230063)  [B. Individuals](#_Toc136230064)  [C. Other direct taxes](#_Toc136230065)  [D. Turnover taxes](#_Toc136230066) | |
| A. Companies | |
| 1. Corporate income tax rates | Maximum rate 5% |
| 2. Tax base | Federal taxable income, with South Carolina additions and subtractions, allocated and apportioned to South Carolina |
| 3. Business income apportionment formula | Three-factor formula ( property, payroll, sales) with double-weighted sales factor or one-factor formula (sales) or one-factor formula (gross receipts) depending on taxpayer’s principal business; one-factor formula (gross receipts) replacing three-factor formula between 2007 and 2010 |
| 4. Capital gains | Same rate as ordinary income |
| 5. Alternative minimum tax | No |
| 6. Group taxation allowed or required | Yes |
| 7. Foreign tax deduction | No |
| 8. Tax return due date | 15 March for calendar year taxpayers |
| B. Individuals | |
| 1. Personal income tax rates | Maximum rate 7% |
| 2. Tax base | Federal taxable income with South Carolina additions and subtractions |
| 3. Income subject to tax |  |
| Residents | Worldwide income |
| Non-residents | Income, gains, losses, and deductions attributable to real and tangible personal property located in South Carolina, business, trade, profession, or occupation carried on in South Carolina, personal services performed in South Carolina, and intangible personal property employed in business, trade, profession, or occupation carried on in South Carolina |
| 4. Capital gains | Deduction of 44% of net capital gain from assets held more than one year |
| 5. Alternative minimum tax | No |
| 6. Tax return due date | 15 April for calendar year taxpayers |
| C. Other direct taxes | |
| 1. Net wealth tax | No |
| 2. Estate tax | Yes |
| 3. Inheritance tax | No |
| 4. Generation skipping tax | Yes |
| 5. Gift tax | No |
| D Turnover taxes | |
| 1. Sales and use taxes | State tax rate 6%  Local taxes additional 0% to 2% |