

**Indian Overseas Bank****SANTHOME BRANCH**No.128, Santhome High Road, Santhome,  
Chennai-600 004. Ph: 044 - 2464 0766  
2464 3259, E-mail: iob0108@iob.in**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES****[Under Proviso to Rule 8(6) of Security Interest (Enforcement) Rules]****E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer Indian Overseas Bank, Secured Creditor, **will be sold on "As is where is", "As is what is", and "whatever there is" on 04.04.2019, for recovery of the amounts mentioned below due to the IOB Secured Creditor from the following borrowers/guarantors.**

**S.No.1: Name of the Borrower/Mortgagor: M/s.Shri Ganesh Steels, Prop: Late Mr.Suresh Singh Solanki, Old No.19, New No.41, Sembudoss Street, Broadway, Chennai-600 001 and the Guarantors 1. Mrs.Meena Singh, W/o Late Mr.Suresh Singh Solanki, 2. Mr. Diwakar Singh Solanki, S/o Late Mr.Suresh Singh Solanki, and 3. Mr.Santhosh Singh Solanki, S/o Late Mr.Suresh Singh Solanki, all the three are residing at Flat No.101, Tower 12, "ESPLANADE", Emmar Apartment, Old No.2A, New No.75, New Vaidyanathan Street, Tondiarpet, Chennai-600081; Outstanding Dues Rs.5,38,73,656/- (Rupees Five Crores Thirty Eight Lakhs Seventy Three Thousand Six Hundred Fifty Six Only) together with any dues of local Self Government (Property Tax, Water Sewerage, Electricity Bills etc).**

**DESCRIPTION OF THE IMMOVABLE PROPERTIES**

**Item No.1:** All that piece and parcel of property measuring **1.32 Acres** at Sy.No.318/2A, Sadayankuppam Village, Ambattur Taluk, Thiruvallur District standing in the name of late Mr.Suresh Singh Solanki and Mrs.Meena Singh.

**RESERVE PRICE: Rs.92,38,000/-; EMD: Rs.9,23,800/-; Bid Increase Amount: Rs.1,00,000/-**

**Item No.2:** All that piece and parcel of property measuring **7440 Sq.ft.** comprised in Sy.Nos.38/1, 38/2, 38/3, 38/4, 39, 40/1 and 41/1(as per Patta S.Nos 38/1 B4 & 38/1B3) Situated at Plot Nos.6, 7, 8 & 9, 19th Street, Burma Nagar, Sadayankuppam Village, Ambattur Taluk, Thiruvallur District standing in the name of late Mr.Suresh Singh Solanki.

**RESERVE PRICE: Rs.77,12,000/-; EMD: Rs.7,71,200/-; Bid Increase Amount: Rs.50,000/-**

**Item No.3:** All that piece and parcel of property measuring **5940 Sq.ft.** comprised in Sy.Nos.38/1, 38/2, 38/3, 38/4, 39 (part), 40/1, 40/2 and 41/1 situated at Plot Nos.38, 39 & 52, Burma Nagar, Sadayankuppam Village, Ambattur Taluk, Thiruvallur District standing in the name of late Mr.Suresh Singh Solanki.

**RESERVE PRICE: Rs.59,40,000/-; EMD: Rs.5,94,000/-; Bid Increase Amount: Rs.50,000/-**

**Item No.4:** All that piece and parcel of property measuring **7200 Sq.ft.** comprised in Sy.Nos.38/1, 38/2, 38/3, 38/4, 39 (part), 40/1, 40/2 and 41/1 situated at Plot Nos.32, 57, 58 & 59, 18th Street, Burman Nagar, Sadayankuppam Village, Ambattur Taluk, Thiruvallur District standing in the name of late Mr.Suresh Singh Solanki.

**RESERVE PRICE: Rs.72,00,000/-; EMD: Rs.7,20,000/-; Bid Increase Amount: Rs.50,000/-**

**S.No.2: Name of the Borrower/Mortgagor: M/s.Ganapati Ispat, Prop: Late Mr.Santhosh Singh, Off.No.6, Sembudoss Street, Broadway, Chennai-600 001 and the Guarantors 1. Mrs.Meena Singh, W/o Late Mr.Suresh Singh Solanki, 2. Mr. Diwakar Singh Solanki, S/o Late Mr.Suresh Singh Solanki, and 3. Mr.Santhosh Singh Solanki, S/o Late Mr.Suresh Singh Solanki, all the three are residing at Flat No.101, Tower 12, "ESPLANADE", Emmar Apartment, Old No.2A, New No.75, New Vaidyanathan Street, Tondiarpet, Chennai-600081; Outstanding Dues Rs.3,45,35,731/- (Rupees Three Crores Forty Five Lakhs Thirty Five Thousand Seven Hundred Thirty One Only) together with any dues of local Self Government (Property Tax, Water Sewerage, Electricity Bills etc).**

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

**Residential House Flat @ D.No.7A, New No.75, New Vythianathan Street, Flat No.101, Tower 12, ESPLANADE, Emmar Apartment, Tondiarpet, Chennai-87 (UDS. of the land is 1012.12 Sq. Ft. out of 252 Grounds and 1004 Sq.ft., Plinth Area 1331.36 Sq.ft., Carpet Area 998.52 Sq.ft. and total saleable Area of 1623.61 Sq.ft., standing in the name of Mrs. Meena Singh, bounded on the; North by: Land and building, South by: Road, East by: Land & Building and Road, West by: Land & Building and Road.**

**RESERVE PRICE: Rs.1,14,22,000/-; EMD: Rs.11,42,200/-; Bid Increase Amount: Rs.1,00,000/-**

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. [www.iob.in](https://www.iob.in) [[https://www.iob.in/TenderDetails.aspx?Tendertype=E\\_Auction](https://www.iob.in/TenderDetails.aspx?Tendertype=E_Auction)]  
<https://www.publishtenders.gov.in> and <https://www.matexauctions.com>

This may also be treated as a Notice under Rule 8(6)/ Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.

Date : 15.03.2019

Place: Chennai

Authorised Officer  
Indian Overseas Bank