



INDIAN OVERSEAS BANK

TRICHY MAIN BRANCH

TRICHY. Ph: 0431 – 2704185, 2710680.

POSSESSION NOTICE (for Immovable Property)

Whereas, the undersigned being the **Authorised Officer** of the **Indian Overseas Bank** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 8 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice Dated **10.12.2018** calling upon the **Borrower / Mortgagor: Mr.AI.Muthoo @ Alagappan Muthaiah**, S/o. M.V.M Alagappan, Flat No. 6, II Floor, Aiswarya Apartments, 11th Cross, Thillainagar, Trichy – 18 also having address at 6 Bharathi Nager Kalveerampalayam Coimbatore -46 and **Guarantor : Mr. R.Shankar Rao**, S/o. Ragunatha Rao, No.28, Upstairs, 7th Cross, Thillainagar, Trichy – 18 (**hereinafter referred as 'borrowers'**) to repay the amount mentioned in the notice being **Rs.18,11,107/-** as on **10.12.2018** with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under section 13(4) of the said Act read with rule 9 of the said rules on this **12th day of March of the year 2019**.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of **Rs.18,11,107/-** as on **10.12.2018** with interest thereon at contractual rates and rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is **Rs.19,19,188/-** payable with further interest at contractual rates and rests, charges etc., till date of payment.

The borrowers attention is invited to provisions of Sub-section (8) of the section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

SCHEDULE "A" :

Trichy District, joint I and II Sub Registration District, Trichy Taluk, -K.Abhishekapuram Revenue Village, Trichy Municipal Old WardI, Block Nos.17 and 19- New Ward K; Block I- TS No.5/2 Nanjai Ac.0.42 cents, Old TS No.662/new TS No.5/2 Nanjai 3.56 cents (out of total Ac.3.78 cents) old TS.No.67/2, New TS.No.5/1, Ac.0.52 cents. Out of total extent of Ac.4.50 cents, the eastern most part Ac.1.50 cents – now measuring Ac.1.44 1/2 cents (62,945 sq.ft)- State Bank colony first lane – bounded on the north by Uyyakondan Channel, State Bank colony and Jesu Paulraj's land, on the East by Jesu Paulraj's nanja land, on the south by Viswambaram's Nanja Land and Pudukottai palace land and on the west by Nanja land sold to Chandrasekaran and Chandramohan

SCHEDULE "B":

In the land described in Schedule A above, an extent of 10,390 sq.ft. pertaining to Sapphire block.

SCHEDULE "C":

655 sq.ft of undivided share out of the land as detailed in Schedule "A" pertaining to SAPPHIRE BLOCK, 10,390 sq.ft together with No."B" measuring 1773 sq.ft in first floor and Car Parking in SAPPHIRE BLOCK in the composite scheme known as **"L Brindavanam"** in the property detailed in Schedule "A".

Place : Trichy

Date : 12.03.2019

Authorized Officer

Indian Overseas Bank