

**Appendix IV - A**
**(See Proviso to Rule 8(6))**

# **SALE NOTICE FOR IMMOVABLE PROPERTIES**

**E-auction Sale - Notice for Sale of immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002 read with proviso to Rule 8 (6) of the interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **Indian Bank, SAM Branch**, Secured Creditor, will be sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis for recovery of the amount mentioned below with further interest, costs, other charges and expenses thereon.

**Name and Address of the Borrower(s) 1 Guarantor(s) 1 Mortgagor(s)**

**1. M/s.SVS Packaging (Firm),** No.52, Centurion Avenue, Perumal Agaram, Thiruverkadu, Chennai-600077. **2. Mr.G.Thangavel, Prop.,** No.4/752, Flat No.A4, 4th Block, Nolambur Chennai-600037. **3. Mr.A.Saravanan, Guarantor,** No.B1, Annamalai Homes, No.21, Reddypalayam Road, Phase-II, Jaswant Nagar, Mogappair West, Chennai - 600037.

Amount Due to the Bank: **Rs.1,13,49,111.85/- (Rupees One Crore Thirteen lakhs Forty nine thousand One hundred Eleven and paise Eighty five only)** as on **28.02.2019** with further interest, costs, other charges and expenses thereon.

**Demand Notice date: 21.08.2018**
**Possession taken on : 14.11.2018**
**Description of Property (Mortgaged Asset)**

Residential flat owned by Mr.G.Thangavel (Mortgagor/ Proprietor) bearing No.A4, plinth area of 1022 sq. ft. at first floor, in Plot No.4/752, situated at J.J.Nagar WEST Scheme, Nolambur, Chennai-600037, together with undivided share in the land measuring an extent of 471.80 sq.ft., out of one ground 750 sq.ft., or 3150 sq.ft., and comprised in S.No.591, part of Mogappair Village and S.No.17, part of Nolambur Village, Block No.22, situated at J.J.Nagar WEST Scheme, Nolambur Village. the sanction plan of Madras Urban Development Project, Project-II, Ambattur Taluk, Thiruvallur District. Bounded by: **North by** - 48 Feet Road **South by** - Plot No.759 to 761 **East by** - Plot No.753, **West by** - Plot No.4

**Reserve Price: Rs.72.00 lakhs**
**EMD: Rs.7.20 lakhs**

Date and Time of E-Auction	: <b>16.04.2019</b> between 11.00 a.m. and 12.00 noon
Date of Inspection of schedule mentioned properties on	: <b>12.04.2019</b> between 11.00 p.m. and 3.00 p.m.
Related documents and up-to-date EC can be verified/inspected on	: <b>12.04.2019</b> between 11.00 p.m. and 3.00 p.m. Indian Bank, SAM Branch
Last date for submission of tender	: <b>15.04.2019</b> by 5.00 p.m.
Tender form available in the website	: From <b>15.03.2019</b> to <b>15.04.2019</b> upto <b>5.00 p.m.</b>

For detailed terms and conditions of the sale, please refer to the link provided in the websites

**<http://www.indianbank.auctiontiger.net> and [www.indianbank.co.in](http://www.indianbank.co.in)**

**Date: 13.03.2019**
**Authorised Officer / Asst. Gen. Manager**
**Place: Chennai**
**Indian Bank, Saidapet Branch**