

**Appendix IV - A**
**(See Proviso to Rule 8(6))**

# **SALE NOTICE FOR IMMOVABLE PROPERTIES**

**E-auction Sale - Notice for Sale of immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002 read with proviso to Rule 8 (6) of the interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **Indian Bank, TNOU Branch**, Secured Creditor, will be sold on **“As Is where Is”, “As Is what Is” and “Whatever there Is”** basis for recovery of the amount mentioned below with further interest, costs, other charges and expenses thereon.

## **Name and Address of the Borrower(s) 1 Guarantor(s) 1 Mortgagor(s)**

**1. M/s.Paras Agencies (Firm)**, Plot No.22, Karpaga Vinayagar Koil Street, Ekattuthangal Village, Mambalam-Guindy Taluk, Chennai-600032. **2. Mr.P.Sarathy Sagadevan, Partner**, Plot No.22, Karpaga Vinayagar Koil Street, Ekattuthangal Village, Mambalam-Guindy Taluk, Chennai- 600032. **3. Mr.Prasanna Perumal, Partner**, Plot No.22, Karpaga Vinayagar Koil Street, Ekattuthangal Village, Mambalam-Guindy Taluk, Chennai - 600032. **4. Mr.Ponnurichandran, Guarantor & Mortgagor**, Plot No.22, Karpaga Vinayagar Koil Street, Ekattuthangal Village, Mambalam-Guindy Taluk, Chennai - 600032.

Amount Due to the Bank: **Rs.38,83,742/- (Rupees Thirty eight lakhs eighty three thousand seven hundred and forty two only)** as on **28.02.2019** with further interest, costs, other charges and expenses thereon.

Demand Notice date: **06.08.2018**

Possession taken on : **10.10.2018**

## **Description of Property (Mortgaged Asset)**

All that piece and parcel of property bearing Plot No.22, Door No.20/22, Karpaga Vinayagar Koil Street, Ekattuthangal, Chennai - 600032, comprised in old R.S.No.133, Block, No.3, T.S.No.34, Land measuring an extent of 1800 sq. ft. together with building, situated at Ekattuthangal Village, Mambalam-Guindy Taluk, Chennai District. Bounded by: **North by** - 20 Feet Road **South by** - Kothandan Nagar **East by** - Ekattuthangal Block, No.4, Property belonging to Murugappa Naicker **West by** - Plot No.23

**Reserve Price: Rs.102.25 lakhs**

**EMD: Rs.10.25 lakhs**

Date and Time of E-Auction	: <b>16.04.2019</b> between 11.00 a.m. and 12.00 noon
Date of Inspection of schedule mentioned properties on	: <b>12.04.2019</b> between 11.00 p.m. and 3.00 p.m.
Related documents and up-to-date EC can be verified/inspected on	: <b>12.04.2019</b> between 11.00 p.m. and 3.00 p.m. Indian Bank, Saidapet Branch
Last date for submission of tender	: <b>15.04.2019</b> by 5.00 p.m.
Tender form available in the website	: From <b>15.03.2019</b> to <b>15.04.2019</b> upto <b>5.00 p.m.</b>

For detailed terms and conditions of the sale, please refer to the link provided in the websites

**<http://www.indianbank.auctiontiger.net> and [www.indianbank.co.in](http://www.indianbank.co.in)**

**Date: 13.03.2019**

**Place: Chennai**

**Authorised Officer / Asst. Gen. Manager**

**Indian Bank, Saidapet Branch**