

**DEMAND NOTICE**

**NOTICE U/S 13 (2) OF SARFAESI ACT 2002, (hereinafter referred to as Act) r/w 3(1) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

**(1) M/s. Puthiyapurayil Hardware & Sanitarywares**, 7/183 ABCE, Kozhikode Road, Mukkam P.O, Kozhikode District, Kerala State, Pin-673602 (Represented by its existing partners Puthiyapurayil Smt. Pathumma V.N, Sri.Mohammed Amjas, Sri. Rimjas and Sri. Jahafer M.P.) **(2) Smt. Pathumma V N**, W/o Late Puthiyapurayil Abdurahiman, Puthiyapurayil House, Anayamkunnu, Kumaranellur P O, Mukkam, Kozhikode Dist, Kerala State-673602. **(3) Shri.Muhammed Amjas**, S/o Late Puthiyapurayil Abdurahiman, Puthiyapurayil House, Anayamkunnu, Kumaranellur P O, Mukkam, Kozhikode Dist, Kerala State-673602 **(4) Shri. Rimjas**, S/o Late Puthiyapurayil Abdurahiman, Puthiyapurayil House, Anayamkunnu, Kumaranellur P O, Mukkam, Kozhikode Dist, Kerala State, Pin 673 602 **(5) Shri. Jahafer M P**, S/o. Muhammed Hajee, Puthiyapurayil House, Anayamkunnu, Kumaranellur P O, Mukkam, Kozhikode Dist, Kerala State-673602 **(6) Shri. Niyas**, S/o Late Puthiyapurayil Abdurahiman, Puthiyapurayil House, Anayamkunnu, Kumaranellur P O, Mukkam, Kozhikode Dist, Kerala State-673602 **(7) Shri. Navas**, S/o. Late Puthiyapurayil Abdurahiman, Puthiyapurayil House, Anayamkunnu, Kumaranellur P O, Mukkam, Kozhikode Dist, Kerala State-673602

Late. Abdu Rahman, and No. **1 to 5** of you as borrowers had availed a cash Credit Limit of **Rs. 20,00,000/-** (Rupees Twenty lakh Only) on 30/03/2012 from our Bank's **Mukkam** Branch and entered into security agreement, (Late) Abdu Rahman had created security interest over the security of assets mentioned as item 1 and Smt. Pathumma V N had created security interest over the assets mentioned as item 2 hereunder by way of mortgage.

The undersigned being Authorised Officer of the Federal Bank Ltd. hereby informs you that a sum of **Rs 18,12,205.66** (Rupees Eighteen Lakhs twelve thousand two hundred five and paise sixty six only) is due from you jointly and severally as on 07/12/2017 under your loan Account No. 10905500001167 plus costs and other charges with **Mukkam** branch of the Bank. In view of the default in repayment, your loan account is classified as Non Performing Asset as on 31/03/2012 as per the guideline of RBI.

You are hereby called upon to pay the said amount with further interest @ **17.23%** per annum with monthly rests till the date of payment and costs within 60 days from the date of this notice, failing which, the Bank will exercise all the powers under section 13(4) of the Act against you and the below mentioned secured assets such as taking possession thereof including the right to transfer them by way of lease, assignment or sale, or taking over the management of the secured assets for realising the dues without any further notice to you.

It is informed that, you shall not transfer by way of sale, lease or otherwise any of the below mentioned secured assets without the Bank's written consent. In the event of your failure to discharge your liability and the bank initiates remedial actions as stated above, you shall further be liable to pay to the bank all cost, charges and expenses incurred in that connection. In case the dues are not fully satisfied with the sale proceeds of the secured assets, the bank shall proceed against you personally for the recovery of the balance amount with out further notice.

This notice is issued without prejudice to the other rights and remedies available to the bank for recovering its dues.

**Description of Mortgaged Immovable Properties**

**(1)** All that piece and parcel of land having total extent of 36.62 Ares (90.5 Cents) together with all building existing or to be constructed thereon situated in Re-Survey No.13/4,5 in Thazhekkode Village, Kozhikode Taluk in Kozhikode District, Kerala state and bounded on **East:** Mampattuparambu, **South:** Ooduvazhy, **West:** Jeep Road, **North:** Nadu Parambu.

**(2)** All that piece and parcel of land having total extent of 4.35 Ares (10.75 Cents) together with all building existing or to be constructed thereon situated in Re-Survey No.181 in Thazhekkode Village, Kozhikode Taluk in Kozhikode District, Kerala State and bounded on **East:** Prasannakumari Vaka, **South:** Mutheri-Augashianmuzhi Road, **West:** Prema Vaka, **North:** Prasannakumari Vaka.

Dated this the  
18<sup>th</sup> day of January 2018

For The Federal Bank Ltd.  
Authorized Officer under SARFAESI ACT