



Andhra Bank

(A Govt. of India Undertaking)

PERAMBUR BRANCH

No.3 & 4, Paper Mills Road,
Perambur, Kolathur,

Chennai-600 099 Ph: 044-2550 6534

NOTICE TO THE BORROWER INFORMING ABOUT SALE (30 DAYS NOTICE)

{Rule 6(2) / 8(6) of Security Interest (Enforcement) Rules 2002}

Sub: Sale of property belonging to you for realization of amount due to Andhra Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act (Act 54 of 2002).

Whereas **Borrower/Mortgagor: 1. M/s Michael Enterprises**, No.22, Lakshmi Nagar East, First Floor, Near Dena Bank, Peravallur, Chennai-600 082, **2. Mr.Michael Gnanaraj**, No 22, Lakshmi Nagar East, First Floor, Near Dena Bank, Peravallur, Chennai-600 082 and **Co-Borrower: 1. Mrs.Ruth Priyadarshini**, No.22, Lakshmi Nagar East, First Floor, Near Dena Bank, Peravallur, Chennai-82 and **Guarantors: 1. Mrs.J.Amutha, 3. Ms.J.Pavithra, 4. Mr.J.Hemanth Rajkumar**, All residing at: No.14, Lakshmi Illam, 7th Street, Periyar Nagar, Chennai-82 have defaulted to pay the amount due from you in spite of demand made by Me/Bank through **Demand Notice U/s.13 (2) dated 18.04.2016** in exercise of the powers conferred under the above Act, took **possession of the below mentioned property on 25.10.2016**. Even after taking possession of the property, you have not paid the amount due from you to Andhra Bank. As such, it become necessary to sell the below mentioned property above the **Reserve Price of Rs.30,55,000/-** (Rupees Thirty Lakhs Fifty Five Thousand only) by **e-auction after 30 days from the date of this notice**.

The date and time of auction sale and the details of the service provider shall be informed through a Auction Notice which shall be issued separately, and the property would be sold to the person who offers highest price. Since, the property may be sold by Private Sale also or obtaining quotations from the persons also, subject to terms and conditions acceptable to the secured creditors and proposed buyer. If you have any such proposal of selling the property to any person by Private sale or by getting quotation, the same may be communicated to me/Bank **within 7 days** from date of receipt of this notice, failing which it will be construed that you have no such proposal and I will proceed forthwith, with sale of property by e-auction as indicated above.

Further, please take notice that if you pay the amount due as specified in the **Demand Notice dated 18.04.2016** with subsequent interest thereon along with cost and expenses incurred by the bank till date on or before the date of publication of e-auction through public auction or inviting quotations or tender from public or private treaty, no further action shall be taken for sale of the property described below in the schedule.

DESCRIPTION OF THE PROPERTY

All that part and parcel of flat situated at Plot no.44, bearing Flat No.C, Ground Floor, S.R.P. Colony, Peravallur, Chennai-600082, comprising of Plinth Area 682 Sq.Ft & UDS 366 Sq.Ft. at Survey No.206 part, T.S. No.26, Block No.14, Purasawalkam-Perumbur Taluk, Chennai District belonging to Mrs.J.Amutha, Ms.J Pavithra, Mr.J.Hemanth to of you and bounded by: East by : 30 feet Road, West by : T.S. No.2, North by : 40 Feet Road, South by : T.S.No.25.

Place: Chennai
Date : 08.01.2019

Authorised Officer
Andhra Bank