

POSSESSION NOTICE

Whereas, the undersigned being the Authorised Officer of the **Indian Bank, VENKATAPURAM BRANCH** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(2) read with Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **09.01.2019** calling upon the borrower / guarantor / Mortgager, **Mr. C. Thangavelu**, S/o. Mr. V. Chinnasamy, No.10, Sunkuwar Street, Triplicane, Chennai - 600 005, and Guarantor, **Mr. C.Doss**, S/o.Mr.G.Chellaiah, No.10, Sunkuwar Street, Triplicane, Chennai - 600 005, with our Venkatapuram branch to repay the amount mentioned in the notice being **Rs.61,28,145/-** (Rupees sixty one lakhs twenty eight thousand one hundred forty five only) as on **08.01.2019** together with further interest at agreed rate from **09.01.2019**, till date of payment alongwith other costs and charges thereon, within 60 days from the date of the said notice. The present outstanding balance as on **10.03.2019**, **Rs.62,51,938/-** (Rupees Sixty Two lakhs Fifty One thousand Nine hundred Thirty Eight only) with further interest at the agreed rate from **11.03.2019** and other charges thereon.

The borrower / guarantor / Mortgager having failed to repay the amount, notice is hereby given to the borrower / guarantor / Mortgager and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13(4) of the said Act read with rule 8 and 9 of the said rules on this **11th day of March, 2019**.

The borrower / guarantor / Mortgager in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs.62,51,938/-** (Rupees Sixty Two lakhs Fifty One thousand Nine hundred Thirty Eight only) as on **10.03.2019** with further interest and other charges thereon till date of repayment.

DESCRIPTION OF THE IMMOVABLE PROPERTY

The specific details of the assets in which security interest is created are enumerated hereunder:

Schedule I - Mortgaged assets: All that piece and parcel of property being land of an extent of about 2976sq.ft. (273 sq.mtr), comprised in Grama Natham Survey No.81A/12 part (Survey No.109/16 as per Grama Natham Patta No.10) together with a super structure on the property situate at No.27, Keezhakottaiyur Village, (within the jurisdiction of Melakottaiyur Panchayat) Thirupporur Panchayat Union, Chengalpattu Taluk, Kancheepuram District. Bounded on the: **North by** - Plot belongs to Srinivasan & Vedagiri, **South by** - Plot belongs to Ragavan & Duraisamy, **East by** - Road Towards Mambakkam, **West by** - Plot belongs to Seethapathy & Mahalingam. And lying within the Registration District of South Chennai and Registration Sub District of Guduvanchery.

Place : Venkatapuram
Date : 11.03.2019

AUTHORISED OFFICER/ CHIEF MANAGER
INDIAN BANK, AMBATTUR BRANCH