

IFFCO-TOKIO General Insurance Company Limited

MONEY INSURANCE

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Branch												Policy No.														
Age	ncy														Pre	miun	n Rs	-								
Defin which	ition: It m are not p	eans Cash, B art of a collec	ank Dr	afts, d lun	Curi	rent coir on Vouc	is, B her.	ank a	nd C	urre	ncy N	Notes	, Tre	easu	ry No	otes,	Che	eque	s, Pos	tal	Orde	er, C	urrer	nt pos	stage	stamps
1.	Name in full (Please use block letters)																									
2.	Address																									
3.	Trade or Business																									
4.	Period o	eriod of Insurance From														То										
5.	Descript	escription of Cash to be insured (If no insurance required for any items insert										'Nil')													
	Item No.								RSITUATION						_imit one l				estimated total amount of money (other han crossed cheques) in transit during ensuing Twelve months.							
	1.	Money for the payment of wages, salaries and other earnings or for petty cash in direct transit from the bank to your Premises from the time the money is received at the bank by you or your authorised representative until delivered at the premises or other place of disbursement and whilst there until paid out Provided that out of business hours-Money shall be secured in locked safe or locked strong room on the premises. Cheques drawn by you to provide for such Money are covered in transit from the premises to the bank.																								
	2.	Money (other than described in item 1) in your personal custody or of your authorised representative whilst in transit between the premises and the bank or post office.																								
	3.	3. Money (other than described in item 1 & 2) collected by you and for in your personal custody or of your authorised representative whilst in transit to the premises or bank within a period not exceeding forty-eight hours from the time of collection.																								
	4.	Money (other than described in section I) A) above whilst on the premises during business hours or whilst secured in locked safe or locked strong-room on the Insured's premises out of business hours against the risk of burglary, house breaking and hold up.											e or													
	5.	5. ESTIMATED TOTAL AMOUNT OF CASH IN TRANSIT per annum:														Ę	₹									
Note: The estimated total amount of Money in transit should not be less than turnover of Money in transit of previous policy per occasional circumstances when due to business forecast, Demerger of the entity during the period or any other external factors less. Please state the reasons for such anticipated shortfall in estimated total amount of Money in transit in the ensuring period									rs it is	s goir	ig to be															
6.		(a) Description of premises e.g. shop, office, Warehouse factory etc.																								
	(b) Are	(b) Are the whole of the premises occupied by you? If not, give particulars of other tenants.																								

7.	Are the employees engaged in the handling of wages and/or Money guaranteed under a Fidelity Policy?			
8.	Approximate distance between Bank and proposer's premises			
9.	(a) Is there any Transit to or from branch, outlying contracts or elsewhere?			
	(b) If so, give particulars including address			
	(c) How is the money conveyed and how many employees have charge of it?			
10.	State estimated maximum amount of wages, salaries, petty, cash retained in safe or strong room overnight			
11.	(a) State following particulars of safe and/or strong room in which	cash will be kept out of l	business hours:	
	Maker's Name	Weight	Dimensions	Identification Number
	(b) Where and which floor, is the safe situated?			
	(c) Is it fixed to the walls or floor, if so, how?			
	(d) By whom are the keys of the safe and/or strong room held?			
	(e) Are all such keys removed from the premises after business hours?			
12.	Please state the make and Model of Cash Box in which Money will be kept in the business hours:			
13.	(a) Are you now, or have you been insured in respect of loss of Money? If so, state name of Insurer			
	(b) Has any Insurer in respect of an insurance against loss of mo	ney		
	(i) Declined your proposal or renewal?			
	(ii) Terminated your Insurance?			
	(iii) Required an increased premium or imposed special conditions?			
14.	Have you ever sustained any loss of Money? If so give particulars			
15.	Are you a corporate Body as a Co-operative society. If so, state paid up Capital			

I/We desire to effect an insurance with IFFCO-TOKIO GENERAL INSURANCE COMPANY LIMITED as set forth above. I/We warrant that the above statement are true and complete and nothing materially affecting the risk has been concealed by me/us. I/We undertake to keep the records necessary for the due adjustment of the premium and to render at the end of each period of the insurance a statement in the form required by company of the total amount of Money in Transit which is the subject of this proposal and I/We agree that this Proposal and Declaration shall be held to be promissory and shall form the basis of the contract between me/us and IFFCO-TOKIO GENERAL INSURANCE COMPANY LIMITED.

Date: DD / MM / YYYYY

No insurance is in force until a premium or deposit has been paid and no acknowledgement of any premium or deposit is valid unless signed by an authorised person upon the Official Printed Form of the company.

INSURANCE AGAINST LOSS OF MONEY

The IFFCO-TOKIO GENERAL INSURANCE CO.LTD. issues policies providing indemnity in respect of loss of Money in the circumstances ore situation as described in the Schedule overleaf subject to the following exceptions:

- (a) Shortage due to error or omission.
- (b) Loss of money entrusted to any person other than you or your employee, representative.
- (c) Loss of money where you or your staff, representative is concerned as principal or accessories except loss due to fraud or dishonesty of any money carrying employee, your representative occurring whilst in transit and discovered within 48 hours.
- (d) Loss for which at the time of its occurrence indemnity is provided by or would but for the existence of this Policy be provided by any other existing Policy or Policies except in respect of any excess beyond the amount which would have been payable under such other Policy or Policies had this insurance not been effected.
- (e) Los occasioned by riot or civil commotion.
- (f) Any consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution insurrection or military or usurped power.

Rates will be quoted on receipt of completed proposal. An annual premium based on the sum insured is charged for Money on the premises vide item 4 of Schedule overleaf, but in respect of Money insured under item 1, 2 and 3 is adjustable according to the total amount actually in transit per annum.

Issuing office:

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 as amended provided as follows:

- 1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of insurer.
- 2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.