

LICENSE AGREEMENT

This License Agreement (hereinafter referred as “**Agreement**”) is executed on the Booking Date (“**Execution Date**”)

by and between:

LICENSOR (the details of whom are specifically mentioned in Annexure C of this Agreement)(hereinafter referred to as “**Licensor**”, which expression shall, unless repugnant to the context or meaning hereof, be deemed to include his/her legal heirs and permitted assigns) of the **FIRST PART**;

AND

RESIDENT (the details of whom are specifically mentioned in Annexure C of this Agreement) (hereinafter referred to as the “**Licensee**”, which expression shall, unless repugnant to the context or meaning hereof, be deemed to include his/her legal heirs and permitted assigns) of the **SECOND PART**.

The Licensor and the Licensee shall hereinafter individually be referred to as “**Party**” and collectively as “**Parties**”.

WHEREAS :

- A. The Licensee, through the online platform of OYO group (“**OYO LIFE**”), has approached the Licensor with a request to provide to the Licensee, temporary use of the Property (as defined under Booking Details in Annexure C of this Agreement) along with use of the associated common areas on non-exclusive basis, for residential purpose on license basis (“**Purpose**”).
- B. In consideration of the Licensee agreeing to pay the Usage Charges (as defined under point 2 of Annexure A of this Agreement) and all other fees as stated in this Agreement, the Licensor has agreed to enter into this Agreement with the Licensee on the terms and conditions as stipulated herein.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES AND CONDITIONS CONTAINED HEREIN, AND FOR GOOD AND VALUABLE CONSIDERATION, THE PARTIES AGREE AS FOLLOWS:

1 GRANT OF LICENSE AND TERM:

- 1.1 The Licensor hereby grants to the Licensee a revocable license, to use the Unit for residential purpose only (as defined under Booking Details in Annexure C of this Agreement), without creating any tenancy rights, title and/or interest in favour of the Licensee, for a period of 11 (eleven) months commencing from the Execution Date (“**Term**”). After the expiry of the Term, the Term may be further renewed by the Parties, provided that:
 - a. The Licensee has communicated to the Licensor by a written notice through OYO LIFE mobile application, at least 1 (one) month prior to the expiry of the Term, its intention to renew the Agreement;
 - b. The Licensee has been performing all its obligations under this Agreement to the satisfaction of the Licensor including payment of Usage Charges and no breach or default notice has been issued by the Licensor; and
 - c. The Licensee has agreed to pay the escalated Usage Charges or such other additional amounts or charges as maybe updated on the Website (as defined under Clause 2.5 below) for the renewed term.

- 1.2 If the Licensee books the Unit and does not move into the Property on the Move-In Date (as defined under Booking Details in Annexure C of this Agreement), then this Agreement shall stand canceled or terminated and the Licensee shall be bound to pay the Cancellation Fees (as defined under Usage Charges in Annexure C of this Agreement). For the purposes of this Agreement, Move-In-Date shall mean the date from which the Licensee is desirous of physically occupying the Unit/or actually moves into and starts occupying the Unit.
- 1.3 It is hereby agreed by the Parties that the Licensor shall have the right to change the Unit at his /her own discretion by providing a prior notice of 01 (one) week to the Licensee.

2 USAGE CHARGES:

- 2.1 The Licensee shall pay the Token Deposit (as defined under Usage Charges in Annexure C of this Agreement) amount on the Booking Date (as defined under Booking Details in Annexure C of this Agreement) and the monthly Usage Charges from the Move-In-Date, in the manner set out in **Annexure A** and **Annexure C**. The Token Deposit amount shall be a part of the IFRSD (as defined under Clause 3.1 below) and shall be adjusted against the Security Deposit. It is hereby agreed by the Parties that the Token Amount shall not be refunded to the Licensee if the Licensee fails to make the payment of IFRSD as mentioned under Clause 3.1 below and/or fails to pay the Usage Charges.
- 2.2 The monthly Usage Charges shall be payable to Licensor monthly in advance by the 5th (fifth) day of each calendar month by way of payment links shared by OYO LIFE, OYO LIFE mobile application or on <https://www.oyolife.in/> ("Website")
- 2.3 The Licensor reserves the right to collect late payment charges (for non-payment or delayed payment by the Licensee) and other special charges (if any) from the Licensee as set out in **Annexure A**.
- 2.4 In the event of failure to pay the monthly Usage Charges on or before the Payment Last Due Date by the Licensee, the Licensor shall issue a warning notice to the Licensee for paying the monthly Usage Charges within 7 (seven) days from the date of issue of such warning notice. If the Licensee fails to make the payment within the said 7 (seven) days' notice period, the Licensor shall have the right to terminate the Agreement. In such event, the Licensee agrees to vacate the Property immediately and the Licensor shall have the right to enter into the Unit and sell/ auction all the movable properties therein of the Licensee, to recover its dues and the Licensee agrees that it shall not have any objection to the same.
- 2.5 The monthly Usage Charges and other charges may be escalated on the Website with or without prior notice during the Term and/or at the time of renewal of the Agreement and the Licensee shall be liable to pay the same. The latest monthly Usage Charges and other additional charges payable are available on the Website that is operated by OYO LIFE. The Licensee agrees to pay such escalated and additional charges and comply with the terms and conditions in relation to the same on from the date they are updated /made effective on the Website.
- 2.6 The license to use the Unit is limited only to the Licensee hereunder. If Licensee's friends or family are desirous of staying in the Property, then the same shall be permitted subject to such additional documentation and charges as may be specified on the Website.

3 INTEREST FREE REFUNDABLE SECURITY DEPOSIT

- 3.1 The Licensee shall pay to the Licensor an Interest Free Refundable Security Deposit ("IFRSD") through the Website which shall be as per the amount mentioned under Annexure C and shall be

paid by the Licensee to the Licensors simultaneous to the execution of this Agreement and along with the Police Verification Charges (as defined under Usage Charges in Annexure C of this Agreement), the receipt of which the Licensors acknowledges.

- 3.2 It is agreed between the Parties that IFRSD shall always be equal to the monthly Usage Charges.
- 3.3 The Licensee agrees that within 15 (fifteen) working days from the Move-Out Date (as defined under Usage Charges in Annexure C of this Agreement), the Licensors, through OYO LIFE shall refund the balance IFRSD amount to the Licensee, without any interest thereon after deduction and/or adjustments of the any and all outstanding dues/penalties/ fine/ interests/damages, pro-rata unpaid utilities, claims for any loss or damage to the Unit and the properties of the Licensors by the Licensee and late payment charges including the charges set out in **Annexure A**. The Licensors's determination of the deductions shall be final and binding on the Licensee.
- 3.4 The Licensors shall have the right to keep (and Licensee forfeits) IFRSD, terminate this Agreement and require the Licensee to vacate the Property, in the event:
- The Licensee fails to make timely payments with respect to food bills and bills for other services as may be availed by the Licensee.
 - the Licensee terminates this Agreement any time after the Execution Date and prior to the expiry of the Term, without prior written notice of 30 (thirty) days to the Licensors on OYO LIFE mobile application.
 - the Licensee fails to pay Usage Charges for 12 (twelve) days from the Payment Due Date.
 - the Licensee is in breach of the terms of this Agreement.
 - written complaint has been received from the housing society/association in which the Unit is situated against the Licensee and/ or Licensors or by another co-resident against the Licensee for violation of reasonable community living guidelines by the Licensee.
 - in the event of the Licensee using the Property or Unit for reasons other than the agreed Purpose.
 - non-adherence of the house rules the Licensee as set out in **Annexure B**.
- 3.5 In the event the Licensee has been staying at the Unit before signing of this Agreement, then the security deposit, if any collected for such Licensee, shall remain with the Licensors and the full and final settlement of such Licensee shall be done directly by the Licensors.

4 UTILITIES AND OTHER CHARGES

The Licensee shall make payment of proportionate electricity charges and utility charges for its Unit as per the individual unit metering installed in the Unit. The Licensee shall be solely responsible for ensuring that the charges are paid in time for uninterrupted use and enjoyment of electricity and utilities by the Licensee. In case where the unit metering is installed in the common area of the Property and not installed in the individual Unit, then in such case, both the Parties shall be responsible for the payment of electricity charges in equal proportion as per the metering unit installed in the common area of the Property.

5 RELOCATION CHARGES

In case the Licensee decides to relocate to another unit in the same Property, the same shall be subject to availability and payment of shifting charges to OYO LIFE as applicable. However, the relocation shall be permitted only from the start of the next billing cycle; that is from the 01st (first) calendar day of the subsequent month.

6 COLLECTION OF PAYMENT UNDER THE AGREEMENT

- 6.1 Both Parties agrees that the Licensor has appointed OYO LIFE to collect payment from the Licensee on behalf of the Licensor. Therefore, during the Term of this Agreement, all the payments that are required to be done by the Licensee to the Licensor shall be collected by OYO LIFE.
- 6.2 OYO LIFE shall collect the payment from the Licensor through the Website.
- 6.3 In the event the Licensee leaves the Unit or terminates this Agreement, OYO LIFE shall not be liable to do full and final settlement for the Licensee.
- 6.4 It is hereby clarified, that in the event the Licensee defaults in making the payment as per the terms mentioned in this Agreement, then OYO LIFE, shall have the right to recover the pending amount from the Licensee on behalf of the Licensor.
- 6.5 It is hereby acknowledged and agreed between the Parties that for the purpose of this Agreement, OYO LIFE shall be only acting as a collection agent between the Licensor and the Licensee. OYO LIFE shall not, in any manner, be responsible for the acts and behavior of either the Licensor or the Licensee.
- 6.6 It is hereby agreed by the Parties that OYO LIFE shall not be responsible for any damage caused to the Property / Unit.
- 6.7 It is hereby agreed by the Parties that payment with respect to additional utilities like food, laundry and/or electricity shall be paid by the Licensee directly to the Licensor.

7 COVENANTS OF THE LICENSEE:

The Licensee shall:

- 7.1 provide all documents and information for police verification and co-operate with the Licensor for the same;
- 7.2 use the Unit only for the Purpose and maintain the structural integrity and upkeep of the Unit during the Term;
- 7.3 not store any hazardous goods such as inflammable items, fire arms, lighters, gas cylinders, fire torches, insecticides, electric heating rods in the Unit and/or the Property or in the surrounding areas of the Property;
- 7.4 not do anything in the Unit and/or the Property or in the surrounding areas of the Property, which is or is likely to cause a nuisance to the other occupants of the units located in the Property or prejudice in any manner the rights of Licensor in respect of the Unit and/or the Property;
- 7.5 not undertake or abet any unlawful activities prohibited by law in the Unit or the Property or in the surrounding areas of the Property;
- 7.6 ensure that his/her guests visit the Property during the specified visiting hours only and do not stay overnight;
- 7.7 not make or permit any third party to undertake any alteration or addition to the construction or arrangements (internal or external) to the Unit;
- 7.8 allow Licensor to inspect the Unit at reasonable hours without prior intimation;
- 7.9 not have any objection if the Licensor wants to show around the Unit and/or Property to intending new guest(s)/ customer(s) and the Licensee during the termination notice period specified in clause 8 below; and
- 7.10 follow the house rules as set out in **Annexure B**;

8 TERMINATION AND CONSEQUENCES OF TERMINATION

- 8.1 Termination without cause: This Agreement may be terminated anytime:
 - a. during the Term by the Parties with mutual consent

- b. by either Party without any cause by giving a prior written notice of 30 (thirty) days
- 8.2 Termination with cause: The Licensor shall have the right to terminate this Agreement forthwith and without any notice in the event of breach of the terms of this Agreement by the Licensee.
- 8.3 Consequences of Termination and/or Expiry: In the event of termination or expiry of this Agreement, the Licensee shall:
 - a. immediately pay to the Licensor all outstanding dues and charges as of the date of termination or expiry of this Agreement and vacation of the Property by the Licensee, whichever is later;
 - b. vacate the Unit and Property and remove all his/her goods and belongings therefrom; and
 - c. expect refund of IFRSD within 15 (fifteen) working days from the date of vacation of the Unit.
- 8.4 In the event of the Licensee failing and/or neglecting to remove himself/herself and/or his/her articles from the Unit on expiry or earlier termination of this Agreement, the Licensor shall be entitled to recover damages equivalent to 2 (two) times the Usage Charges for the period the Unit is not vacated and/or alternatively stop the entry of the Licensee shall be entitled to remove the Licensee and his/her belongings from the Unit.
- 8.5 Additionally, if the Unit is closed / locked by the Licensee consecutively for 07 (seven) days, without any intimation to the Licensor, and as a result of the Unit being unattended to from inside, there is apprehension or threat to the safety and security of the Unit and/or the other occupants and users of the Property, then the Licensee authorizes the Licensor to enter into the Unit and take possession thereof without any intimation to or approval from the Licensee.
- 8.6 Notwithstanding the foregoing, the aforementioned recourse is in addition to any other rights and remedies that the Licensor may have against the Licensee under law.

9 GOVERNING LAW AND DISPUTE RESOLUTION

This Agreement shall be governed by the laws of India. Each Party hereby submits to the sole and exclusive jurisdiction of the courts at New Delhi, India. In the event of any dispute arising at any time between the Parties hereto in relation to this Agreement, the same shall be referred to a single arbitrator appointed jointly by the Parties. In case the Parties are not able to mutually choose an arbitrator within 30 (thirty) days from the date of the notice of a dispute, the dispute shall be referred to an arbitration panel consisting of 3 (three) members where each Party shall appoint 1 (one) arbitrator each and the arbitrators so appointed shall appoint the third arbitrator (who shall be the presiding arbitrator). All such arbitration proceedings shall be held in New Delhi in accordance with the Arbitration and Conciliation Act 1996 as amended from time to time. The language of arbitration proceedings shall be in English only.

10 MISCELLANEOUS

- 10.1 **Additional Terms and Conditions:** By accepting this Agreement, the Licensee also accepts the additional online terms and conditions as made available on the Website and which shall constitute an integral part of the Agreement. The Licensee agrees that the terms and conditions on the Website are subject to change with or without notice and agrees to abide by such changed terms as and when from the date they are applicable.
- 10.2 **Notices, Escalations, Communications:** Any notice, letter or communication under this Agreement, to be made, served or communicated by the Parties shall be through **OYO LIFE mobile application**. All escalations and support emails should be addressed to life.support@oyorooms.com. The Licensor shall also be entitled to send notices through e-mail to Licensee. Any communication to or through an OYO personnel or representative shall not be binding on Licensor.
- 10.3 **Indemnity:** The Licensee shall indemnify and hold harmless the Licensor against all claims, demands, actions, suits or cause of actions arising from any act or omission of the Licensee or arising out of breach of the terms and conditions by the Licensee under this Agreement.

- 10.4 **Waiver:** Failure of either Party at any time to require performances of any provision of this Agreement will not affect such Party's right to require full performance at any time thereafter. Any waiver by either Party of a breach of any provision hereof shall not be deemed a waiver by such Party of its rights or remedies, or a waiver by it against any subsequent breach by the other Party.
- 10.5 **Severability:** In the event any part of this Agreement is held to be unenforceable in any respect, the enforceability of the remaining portions of this Agreement will not be affected.
- 10.6 **Amendment:** This Agreement shall not be subject to any change, amendment or modification except by the execution of an instrument in writing by the Parties hereto and to the extent as modified on the Website.
- 10.7 **Assignment:** Licensor shall have the right to assign, convey or delegate its obligations under this Agreement to any of its group companies or third party (ies).
- 10.8 **Costs:** The Licensee shall bear the costs incidental to the drawing and preparation of this Agreement.
- 10.9 **Counterparts:** This Agreement may be executed in several counterparts each of which shall be deemed an original but all of which shall constitute one and the same instrument.

IN WITNESS WHEREOF THE PARTIES HAVE SET THEIR HANDS TO THIS AGREEMENT THROUGH THEIR RESPECTIVE REPRESENTATIVES ON THE DATE, MONTH AND YEAR MENTIONED HEREINABOVE.

Accepted by Licensor	Accepted by Licensee
Signature:	Signature:
Name:	Name:
Witness Signature:	Witness Signature:
Witness Name:	Witness Name:

Annexure A

1.	License Cycle	First day of the month to last day of the month.
2.	IFRSD	INR 6,999/-
3.	Monthly Usage Charges	Shall include an amount of INR 6,999/-
4.	Usage Charges	
a)	Payment Due Date	1st (first) of every calendar month; payable in advance.
b)	Payment Last Due Date	5th(fifth) day of every calendar month
c)	Late Payment charges	INR 100/-(Indian National Rupees One Hundred only) + applicable GST per day for any delay on and from 6th(sixth) day of a calendar month and immediate vacation in case of delay beyond 10th(tenth) day from start of month for which charges is due
d)	Inclusions	Following shall form part of the VAS: (i) initial fitting and furnishing charges. (ii) depending upon the availability, common area to include only DTH connection and Wi-Fi charges (fixed plan) (not in rooms). (iii) caretaker charges. (iv) community events (occasionally as per discretion of Licensor). (v) Utility charges. Applicable GST shall be levied on the above.
e)	Exclusions (as may be applicable)	(i) electricity charges (regular as well as inverter/DG usage) for the room, subject to increase of utility charges increased by the concerned utility department in force. (ii) water charges as per usage on apportionment in the event of unavailability from regular sources. (iii) any items that is not covered under furnishing & fitting. (iv) housekeeping charges in the event necessitated on account of misuse of the Property by the Licensee. (v) daily wear and tear expenses like bulb/tube light replacement, etc. (vi) consumables for housekeeping at actuals.
5.	Other Charges	
a)	Additions/Escalations /changes to current charges	As per Website + applicable GST
b)	Additional guest /bedcharges subject to availability	INR 499/-(Indian National Rupees Four Hundred and Ninety Nine only) per night. This shall be a part of the monthly Usage Charge.
c)	Charges for relocation to another OYO LIFE property	As per the fees mentioned on the Website + applicable GST.
6.	IFRSD refund time	The Licensor shall, through OYO LIFE, refund the IFRSD to the Licensee within 15 (fifteen) days from Move-Out Date subjected to the clearance of dues given by the Licensor with respect to the Licensee.
7.	List of Amenities	As per website of OYO LIFE.
8.	License Cycle	First day of the month to last day of the month.

ANNEXURE B
HOUSE RULES (as maybe amended from time to time)

1. Licensees are expected to take care of their belongings at all times.

Licensee should keep his/her valuables locked in their own custody safely. The Licensors are not responsible for any theft or mishap occurring to a Licensee on account of any other co-residents or act of any third party. Also, any unexpected damages occurred by externalities like theft, electricity outage etc. would be outside the purview of OYO LIFE's responsibilities.

2. Licensees are expected to take due care and make reasonable usage of all the furniture, appliances, infrastructure and services in the premises.

Licensees are expected to share common amenities and spaces in a cordial way without bothering other co-Licensees. Cost of any repairs/replacements for any damages in the room or the common area caused by a Licensee will be recovered immediately or adjusted in his/her IFRSD. Any damages in common area or within room, where there are multiple roommates in a room, will be evenly distributed amongst all active residents, unless the actual culprit is brought forward by the community unanimously. Licensees are also expected to keep the premises clean from any spillovers and damage.

3. Licensees are expected not to tamper or fiddle around with the Electricity Meters, WiFi Routers, CCTV Cameras, Locks, TV etc. provided in the facility.

The Licensors have a zero tolerance policy towards any infrastructure damage as this has serious ramifications on its service delivery. CCTV cameras installed in the facility are not meant for Licensee's viewing in any case and cannot be demanded as matter of right. Any Licensee found tampering/fiddling with the same would be asked to vacate the facility immediately with his/her IFRSD forfeited.

4. Licensees are expected to maintain cordial behavior with other Co-Residents. Any kind of verbal or physical abuse affecting the living environment will not be tolerated.

The Licensors shall not be responsible for the interpersonal behavior of any Licensee(s) and arbitration of any disputes between any of the Licensees. Any act of abuse or vandalism of any kind will lead to immediate termination from the facility with forfeiture of the IFRSD and possibility of legal action by Licensors based on the gravity of the situation.

5. Discouragement of Illegal Activities and sexual harassment

Any indecent / illegal conduct or breach of contract can lead to immediate termination of contract and the Licensee will be asked to vacate the Property within 48 (forty eight) hours of receiving a formal notice from the Licensors or through OYO LIFE with IFRSD standing forfeited.

Licensee, or a guest or other person under the Licensee's control shall not engage in illegal activity, including drug-related illegal/immoral activity, on or near the Unit. Licensee, or a guest or other person under the Licensee's control shall not engage in acts of violence or threats of violence, including but not limited to the unlawful discharge of firearms, prostitution, criminal street gang activity, intimidation, or any other breach of this Agreement that otherwise jeopardizes the health, safety or welfare of the co-habitants in and near the Unit. A single violation of this provision shall be deemed a serious violation and material non-compliance with the Agreement and shall constitute a good cause for immediate termination of the Agreement, the Licensee shall be liable to vacate the residential facility within 3 (three) days of such termination.

Licensors have zero tolerance policy against any form of sexual harassment. Any case of verbal, mental or physical abuse will lead to immediate eviction from the Property with the charges and IFRSD forfeited. Licensors also have the right to report such cases to the police authorities.

No firearms and weapons are allowed in the house.

6. No consumption of alcohol allowed in the Premises

The Licensee shall not be allowed to consume alcohol in the Premises.

7. No discrimination against any person in the Premises

The Licensee shall not discriminate against any person in the Premises on the grounds of religion, race, caste, sex and/or place of birth.

8. No assignment/transfer of rights.

The rights and privileges associated with residence/accommodation in the Unit are personal to the Licensee and cannot be assigned/transferred to any third-party by contract or by any proceeding under any law or otherwise.

9. Guest Hosting Policy.

The Licensee shall be held responsible for conduct of his/her guests in the premise and its consequences thereafter. Any financial losses incurred shall be borne by the Licensee.

10. Theft Policy. The Licensee shall be responsible for his/her belongings in the Property. The Licensors shall not be liable for any theft of personal belongings of the Licensee. In case of theft/loss of any

furnishing or appliance or furniture, all the Licensee shall be held responsible if established by law enforcement agencies that such loss was caused due to the negligence of the Licensee and the Licensor shall have the right to recover money from Licensee towards compensation of such loss.

11. Age Criteria. The Licensee should mandatorily be a major and of sound mind only, Licensee should also require to submit an identification card in respect of the same.

12. Peaceful enjoyment of demised Unit

Licensee shall ensure that:

- (i) No noise is caused between 11:00pm to 6:00am
- (ii) Premises inclusive of common areas are used for residential purposes only.
- (iii) No damage is caused to the Property.
- (iv) Pet are not allowed in the Property.
- (v) Licensee agrees that maintenance of key and prevention of theft is sole responsibility of the Licensee. Duplication of keys is strictly not allowed.
- (vi) Licensee shall comply with such rules as may be framed by the Licensor from time to time

ANNEXURE C
RESIDENT ONBOARDING FORM
CONTRACT INFORMATION

DETAILS OF THE LICENSEE

1.	Licensee Name	Arun Sareen
2.	Permanent Address	12/39, third floor, tilak nagar , delhi, tilak nagar, delhi , delhi , india , 110016
3.	Father's Name/ Mother's Name	anil sareen
4.	Gender	Male
5.	Date of Birth	1993-06-17
6.	Aadhaar Number / Driving LicenseNumber	819615337241
7.	PAN	
8.	Phone	8587970660

DETAILS OF THE LICENSOR

1.	Licensor Name	Raj Dulari
2.	Permanent Address	, Village Dhanwapur, Gurgaon ,
3.	Aadhaar Number / Driving LicenseNumber	
4.	PAN	CFNPD2576L
5.	Phone	9811934070

BOOKING DETAILS

1.	Booking Date	2019-02-07
2.	Property Code	GRG1153
3.	Unit/ Room No. (Unit)	
4.	Property Address (Property)	28 c-28,southcity 1,Sector 30,Gurgaon,Gurgaon, Gurgaon, India,
5.	Move-In Date	
6.	Expected length of stay (in months)	21
7.	List of amenities	Refer Annexure A
8.	House Rules	Refer Annexure B
9.	Exit Notice Date	30 (thirty) days from the date of noticeexcluding the notice date

USAGE CHARGES

1.	Cancellation Fee	INR 999/- (Indian National Rupees Nine Hundred and Ninety Nine only) + applicable GST
2.	Token Deposit	INR 999/- (Indian National Rupees Nine Hundred and Ninety Nine only)
3.	IFRSD	Refer Annexure A
4.	Monthly Usage Charges	Refer Annexure A
5.	Exit Charges if Move – Out before 90 days	INR 1800/- (Indian National Rupees One thousand eight hundred only) + applicable GST
6.	Late Payment Fee	INR 100/- (Indian National Rupees One Hundred only) per day + applicable GST
7.	Usage Charges Escalation	Every 11 (eleven) months or with prior notice of 1 (one) month
8.	Other Charges	Refer Annexure A
9.	SD Refund Date	OYO LIFE shall refund the IFRSD to the Licensee within 15 (fifteen) days from Move-Out Date subjected to the clearance of dues given by the Licensor with respect to the Licensee.
10.	IFRSD Rules	Refer Clause 3
11.	Move-Out Date	