



## KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

## Payslip for the month of NOVEMBER - 2020

<b>Emp. No</b> :	75313	<b>Gender</b> :	M	<b>Bank Name.</b> :	KOTAK BANK
<b>Old Id</b> :		<b>Designation</b> :	SENIOR MANAGER	<b>Payment Mode</b> :	BANK - OTHERS
<b>Name</b> :	SRIBHADRAM RAMESH KUMAR	<b>Grade</b> :	L4	<b>Dt.of Joining</b> :	26/11/2018
<b>PAN No.</b> :	EJMPS5944C	<b>Department</b> :	TIED-FIELD SALES	<b>Standard days</b> :	30.00
<b>PF No.</b> :	MH/BAN/045187/307747	<b>Location</b> :	HYDERABAD	<b>Days worked</b> :	30.00
<b>UAN NO.</b> :	101398195716	<b>Bank A/C no.</b> :	5211785043	<b>LOP Days</b> :	0.00
<b>ESI No.</b> :		<b>PRAN No.</b> :	0	<b>Refund Days</b> :	0

Earnings	Monthly Rate	Current Month	Arrears	Total	Deductions	Total
Basic	9380.00	9380.00	2940.00	12320.00	Mediclaime Ins Premium	630.00
House Rent Allow.	4690.00	4690.00	1470.00	6160.00	Profession Tax	200.00
Special Pay	1684.00	1684.00	576.00	2260.00	Provident Fund	1750.00
Statutory Bonus Monthly	1400.00	1400.00	0.00	1400.00		
Sales Incentive		54640.00	0.00	54640.00		
Ltc	4167.00	4167.00	0.00	4167.00		
Field Allowance	8167.00	8167.00	4500.00	12667.00		
<b>Total Gross Earnings</b>	<b>29488.00</b>	<b>84128.00</b>	<b>9486.00</b>	<b>93614.00</b>	<b>Gross Deductions</b>	<b>2580.00</b>
<b>Net Salary Payable</b>				<b>91034.00</b>		
<b>Net Salary Payable(In Words)</b> Ninety One Thousand Thirty Four Only						

## Income Tax Calculation for the Financial Year 2020 - 2021

Income Tax Calculation					Details of Exemption U/S 10			
Particulars	Cummulative	Add: Projected	Add: Current	Annual	Details of Perquisites			
BASIC	58800.00	37520.00	12320.00	108640.00	Loan Perquisites	:		0.00
HOUSE RENT ALLOW	29400.00	18760.00	6160.00	54320.00	Investment Details			
SPECIAL PAY	10444.00	6736.00	2260.00	19440.00	Employee PF	:	15370.00	
STATUTORY BONUS MONTHLY	9800.00	5600.00	1400.00	16800.00	MEDICLAIM INS PREMIUM	:	5040.00	
SALES INCENTIVE	40397.00	0.00	54640.00	95037.00	Rent Details			
BDA	1000.00	0.00	0.00	1000.00	Start Date	End Date	Amount	
LTC	29169.00	16668.00	4167.00	50004.00	CLA Details			
FIELD ALLOWANCE	46669.00	32668.00	12667.00	92004.00	Start Date	End Date	Amount	
<b>Total</b>	<b>225679.00</b>	<b>117952.00</b>	<b>93614.00</b>	<b>437245.00</b>	Slab wise Tax Details			
<b>Salary for the Year</b>				<b>437245.00</b>	From Amt	To Amt	Tax Rate %	Tax Amt
Add : Income received from Previous Employer Salary				0.00	0.00	250000.00	0.00	0.00
<b>Net Taxable Income</b>				<b>437245.00</b>	250001.00	364440.00	5.00	5722.00
Less : Standard Deduction				50000.00			Total	5722.00
Less : Prof. Tax recovered by Previous Employer				0.00	LTA Block : 2018 - 2021			
Less : Prof. Tax recovered by Current Employer				2400.00	Tax Cal.	Exemp.Mth	Exemp.Amt	
Add : Other Taxable Income reported by the Employee				0.00	2018	NA	0.00	
<b>Gross Taxable Income</b>				<b>384845.00</b>	2019	NA	0.00	
LESS : DEDUCTION UNDER SECTION 80C				15370.00	2020	NA	0.00	
Less: Deductions U/s 80CCG, 80D, 80DD, 80DDB, 80E, 80G, 80GG, 80U, 80EE, 80CCD, 80EEA, 80EEB				5040.00	2021	NA	0.00	
Income Chargeable to Tax (Rounded off)				364440.00	Loan Details			
<b>Income Tax Deduction</b>					Loan	Balance Amt	Install.No	
<b>Income Tax Payable</b>				<b>5722.00</b>	LOP Dates	:		
Less : Rebate under Section 87A				5722.00	Refund Dates	:		
<b>Net Income Tax Payable</b>				<b>0.00</b>				
<b>Total Income Tax &amp; S/C Payable</b>				<b>0.00</b>				
I Tax & S/C to be recovered				0.00				
Marginal Tax To Be Recovered For This Month				0.00				
I. Tax & S/C Recovered Till Current Month				0.00				
<b>Tax Payable/Refundable</b>				<b>0.00</b>				