

Hereinafter called The 'Owner' Of the One part in favor of:

Mr. RAJESHREDDY K S/O K KRISHNAREDDY

No.20, 4th floor, Dharma Building Vinayaka Layout, 1st Main Road, Singena Agrahara Road,
Near Huskur Fruit Market, Gulimangala, Bangalore-560100.

Hereinafter called The 'TENANT' of the other part:

Whereas the terms lessor and lessee shall mean and include their respective heirs, legal Representative, administrators, and assigns, etc., whereas the lessee has approached with the lesser to let out the schedule vacant property under the following terms and conditions.

1. Whereas the owner agrees to let out the vacant Schedule for a monthly Rent **Rs.6,000/- (Rupees Six Thousand Only)** and thus the Tenant agree to pay the same on every month.
2. The Tenancy Period will be for a period of **11 (eleven) months** from the date of **5/10/2020**. 11 months after **5%** rent will be increased.
3. Whereas the Lessee has paid a sum of Total **Rs. 20,000/- (Rupees Twenty Thousand Only)** through by way of cash, towards security deposit to the lessor has received and acknowledges the receipt of the same. This amount shall not carry any interest and the same will be refundable to the Lessee at the time of vacating the schedule premises.
4. Whereas the tenant should not sub-let or under-let the schedule premises to any other person\ s without written consent from the lessor.
5. If any of the property item is damaged the same will be replaced or repaired by the tenant with the same brand item.
6. Both the parties can terminate this agreement by giving **2 (Two)** month notice in advance.
7. Whereas the tenant should use the schedule premises For **RESIDENTIAL PURPOSE** only and not for illegal purpose.
8. Whereas the tenant hereby agrees to pay the Monthly Rent on or before the 1st of every month of every English Calendar.
9. Whereas the Tenant hereby agrees to pay the Electricity charges to the concerned department. He shall also pay Sum of Towards the water consumption.
10. The Lessee shall be liable for eviction from the Schedule premises if he fails to pay the rent for two consecutive months.

