



## AXIS BANK LTD

## PAYSIP FOR THE MONTH OF NOVEMBER - 2020

EMPLOYEE NUMBER : 184578  
 NAME : KUNDAN KISHORE SINGH  
 DESIGNATION : SENIOR MANAGER  
 POSTED LOCATION : N143:AXIS HOUSE NOIDA TOWER 1 5TH FLOOR

BANK ACCOUNT : 919010047388608  
 PF ACCOUNT : 184578  
 JOINING DATE : 06-JUN-2019

STANDARD DAYS : 30  
 LOP DAYS : 0  
 REFUND DAYS : 0

EARNINGS	MONTHLY RATE	CURRENT MONTH	ARREARS	TOTAL	DEDUCTIONS	TOTAL
BASIC	31,183.00	31,183.00	0.00	31,183.00	INCOME TAX	10,911.00
HOUSE RENT ALLOWANCE	15,592.00	15,592.00	0.00	15,592.00	EMPLOYEE P F	3,742.00
LOCATION PAY	7,795.00	7,795.00	0.00	7,795.00	GR MEDICLAIM POLICY	8,866.00
LEAVE TRAVEL ALLOWANCE	2,916.00	2,916.00	0.00	2,916.00		
SPECIAL ALLOWANCE	40,580.00	40,580.00	0.00	40,580.00		
MOBILE HANDSET ALLOWANCE	3,333.00	3,333.00	0.00	3,333.00		
BROADBAND INTERNET	1,000.00	1,000.00	0.00	1,000.00		
CHILD EDUCATION ALLOWANCE	200.00	200.00	0.00	200.00		
HOTEL ALLOWANCE	600.00	600.00	0.00	600.00		
FUEL & MAINTENANCE	2,400.00	2,400.00	0.00	2,400.00		
DRIVER SALARY	900.00	900.00	0.00	900.00		
<b>TOTAL</b>			<b>GROSS EARNINGS</b>	1,06,499.00	<b>GROSS DEDUCTIONS</b>	23,519.00
<b>NET SALARY PAYABLE</b>				82,980.00		
<b>NET SALARY PAYABLE(IN WORDS)</b> EIGHTY TWO THOUSAND NINE HUNDRED EIGHTY ONLY						

## INCOME TAX CALCULATION FOR THE FINANCIAL YEAR 2020 - 2021

INCOME TAX CALCULATION					DETAILS OF PERQUISITES			
PARTICULARS	CUMULATIVE (UP TO OCT 20)	ADD: PROJECTED (FOR 4 MONTHS)	ADD: CURRENT (NOV 20)	ANNUAL	INVESTMENT DETAILS			
					SLAB WISE TAX DETAILS			
					FROM AMT	TO AMT	TAX RATE %	TAX AMT
BASIC	2,09,383.00	1,24,732.00	31,183.00	3,65,298.00	0.00	2,50,000.00	0.00	0.00
HOUSE RENT ALLOWANCE	1,04,692.00	62,368.00	15,592.00	1,82,652.00	2,50,001.00	5,00,000.00	5.00	12,500.00
LOCATION PAY	52,345.00	31,180.00	7,795.00	91,320.00	5,00,001.00	7,50,000.00	10.00	25,000.00
LEAVE TRAVEL ALLOWANCE	20,412.00	11,664.00	2,916.00	34,992.00	7,50,001.00	10,00,000.00	15.00	37,500.00
SPECIAL ALLOWANCE	2,73,561.00	1,62,320.00	40,580.00	4,76,461.00	10,00,001.00	12,50,000.00	20.00	50,000.00
PL ENCASHMENT	13,860.00	0.00	0.00	13,860.00	12,50,001.00	13,59,850.00	25.00	27,463.00
MOBILE HANDSET ALLOWANCE	19,998.00	13,332.00	3,333.00	36,663.00	Total			
BROADBAND INTERNET	6,000.00	4,000.00	1,000.00	11,000.00	DETAILS OF TAX DEDUCTED TILL CURRENT MONTH			
CHILD EDUCATION ALLOWANCE	1,400.00	800.00	200.00	2,400.00	ELEMENT DESCRIPTION			
HOTEL ALLOWANCE	4,200.00	2,400.00	600.00	7,200.00	TAX AMT			
FUEL & MAINTENANCE	16,800.00	9,600.00	2,400.00	28,800.00	INCOME TAX			
DRIVER SALARY	6,300.00	3,600.00	900.00	10,800.00	TOTAL			
PERFORMANCE BONUS 19-20	98,400.00	0.00	0.00	98,400.00				
<b>TOTAL</b>	<b>8,27,351.00</b>	<b>4,25,996.00</b>	<b>1,06,499.00</b>	<b>13,59,846.00</b>				
<b>SALARY FOR THE YEAR</b>				<b>13,59,846.00</b>				
ADD : INCOME RECEIVED FROM PREVIOUS EMPLOYER SALARY				0.00				
<b>GROSS INCOME</b>				<b>13,59,846.00</b>				
ADD : OTHER TAXABLE INCOME REPORTED BY THE EMPLOYEE				0.00				
<b>GROSS TAXABLE INCOME</b>				<b>13,59,846.00</b>				
Less: Deductions U/s 80CCD(1b), 80CCD(2)				0.00				
<b>INCOME CHARGEABLE TO TAX (ROUNDED OFF)</b>				<b>13,59,850.00</b>				
INCOME TAX DEDUCTION								
<b>INCOME TAX PAYABLE</b>				<b>1,52,463.00</b>				
HEALTH AND EDUCATION CESS ON INCOME-TAX				6,099.00				
<b>TOTAL INCOME TAX PAYABLE</b>				<b>1,58,570.00</b>				
MARGINAL TAX TO BE RECOVERED FOR THIS MONTH				0.00				
LESS TAX DEDUCTED AT SOURCE TILL CURRENT MONTH				1,14,925.00				
<b>REMAINING TAX PAYABLE/REFUNDABLE</b>				<b>43,645.00</b>				
<b>TAX PAYABLE/REFUNDABLE PER MONTH</b>				<b>10,912.00</b>				

# DON'T JUST SAVE TAX

## #SaveTaxResponsibly

INVEST IN ELSS\*



Don't choose a financial instrument just to save tax. Be responsible. Plan your tax saving by choosing an optimum solution investment.

Invest in Equity Linked Saving Scheme (ELSS). It not only helps you save tax but also builds wealth in the long run so that you can plan for your goals, such as retirement planning, second house, child's education, and so on.

### BENEFITS



Savings up to  
₹46,800/-  
in taxes\*\*



Claim deduction  
up to ₹1.5 lakhs  
u/s 80C of the Income Tax Act\*\*



One of the  
lowest lock-in period  
of 3 years

To know more visit <https://www.axismf.com/elss/>

 **AXIS MUTUAL FUND**

\*ELSS investment is subject to lock-in for 3 years.

\*\*As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs. 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs. 46,800 shown above is calculated for the highest income tax slab.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Funds investments are subject to market risk, read all scheme related documents carefully.