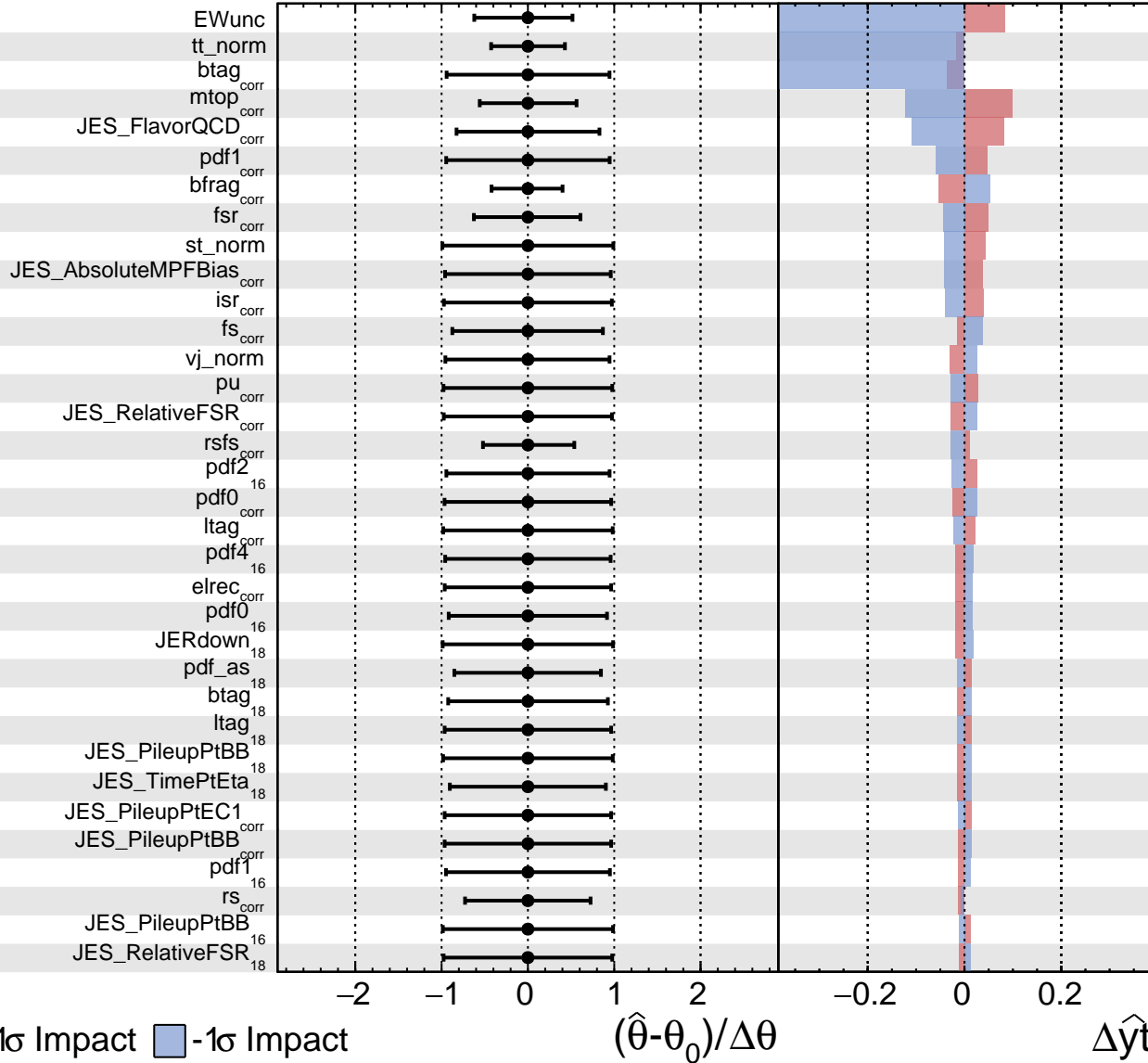


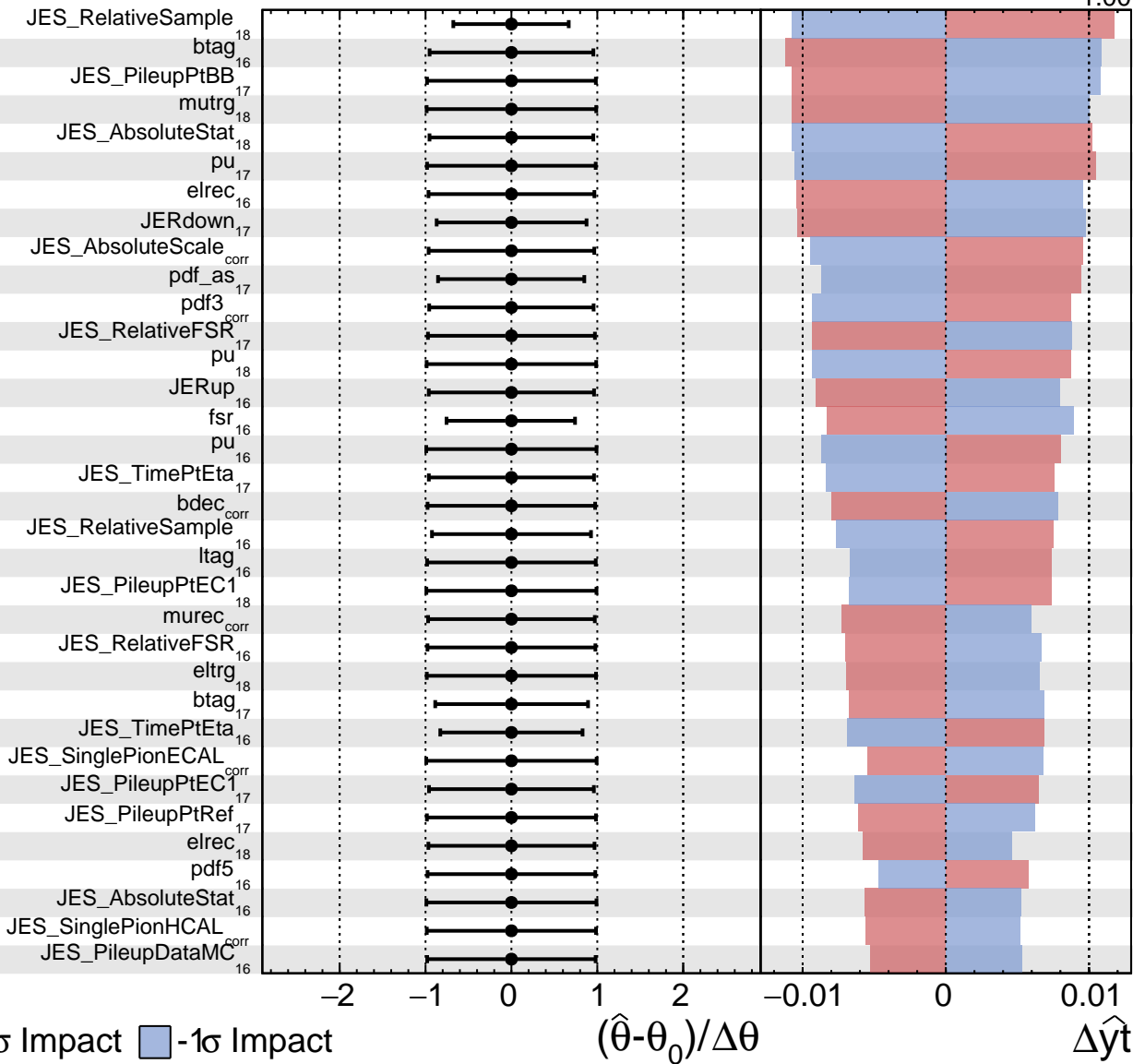
CMS *Internal*

$\hat{y}_t = 1.00^{+0.31}_{-1.00}$



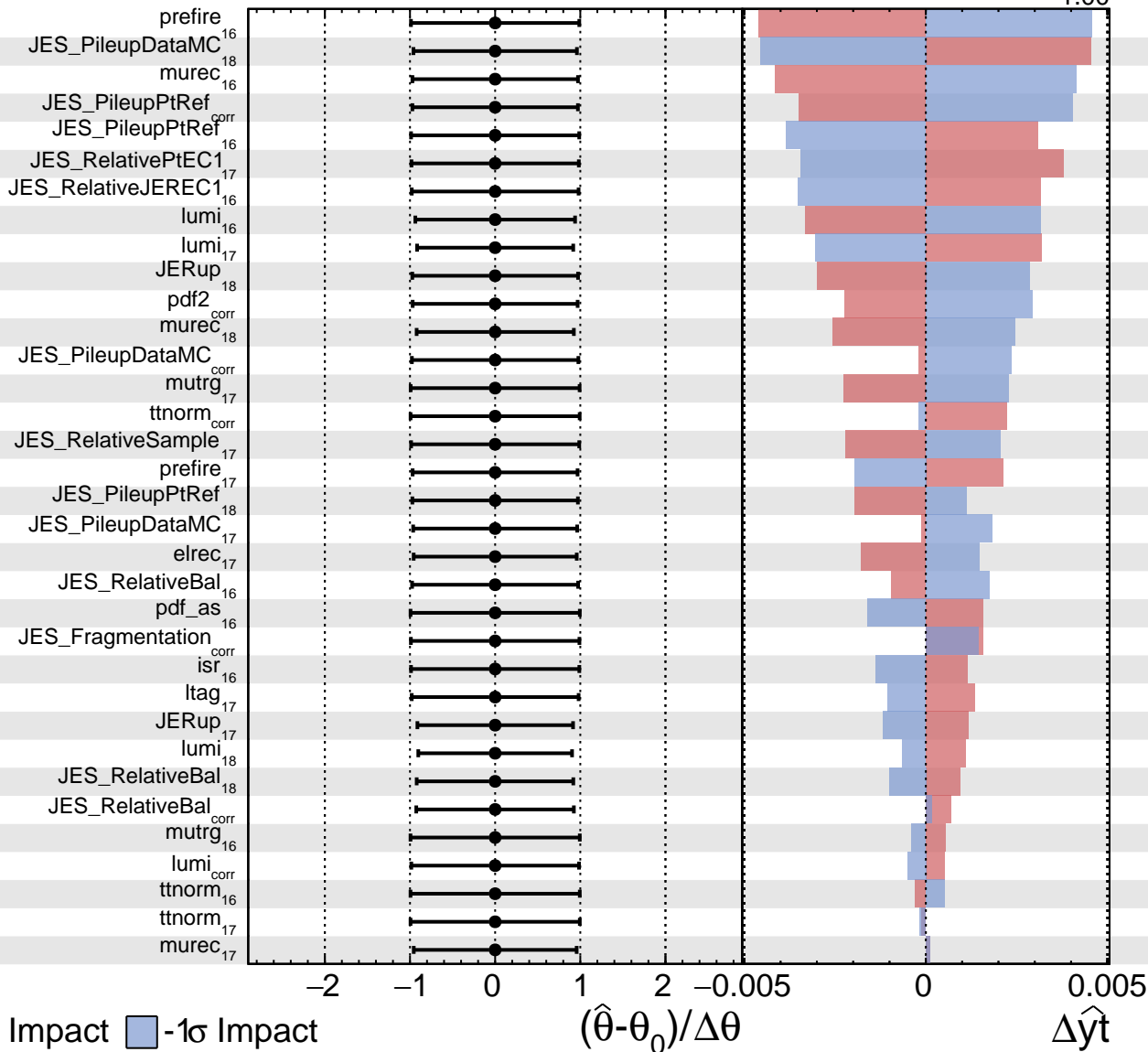
CMS Internal

$\hat{y}_t = 1.00^{+0.31}_{-1.00}$



CMS *Internal*

$\hat{y}_t = 1.00^{+0.31}_{-1.00}$



CMS *Internal*

$\hat{y}_t = 1.00^{+0.31}_{-1.00}$

ttnorm₁₈

—●— Pull ■ +1 σ Impact ■ -1 σ Impact

$(\hat{\theta} - \theta_0) / \Delta\theta$

$\Delta\hat{y}_t$

$\times 10$

