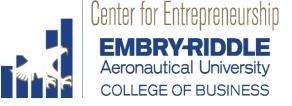
Cowboy, Prophet,
Coach: What is the
Nature of
Entrepreneurship



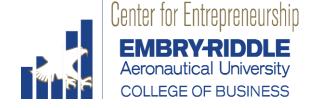
Who or What is an Entrepreneur?

- People who start businesses.
- People who own businesses.
- People who think, feel and act "entrepreneurially.



Inventor vs. Entrepreneur

What's the difference?



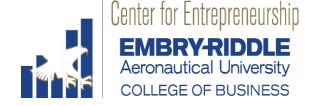
CEO vs. COE

Mike Lodish
Pat's Gourmet LLC



A Definition of Entrepreneurship

- Entrepreneurship is a way of thinking, a way of feeling and a way of acting.
- Entrepreneurs see opportunities and seek solutions. Entrepreneurs are passionate in making what is possible a reality. Entrepreneurs grasp the whole of a business, not just the parts; are focused in their commitment and immediate in their actions.
- Bowers & McInnis Bowers (August 6, 2008)



Entrepreneurs are Cowboys

- Fire, Ready, Aim
- Independent
- Stubborn
- Self Directed



Entrepreneurs are Prophets

- Visionary
- Divine purpose
- Preachers



Entrepreneurs are Coaches

- Talent finders
- Talent developers
- Skill integrators
- Team builders



Essentials for Entrepreneurship

- Opportunity Recognition
- Opportunity Exploitation
- Networking



So you want to be an entrepreneur?

- Are you willing to bear financial risk?
- Are you willing to sacrifice your lifestyle for years?
- Is your significant other on board?
- Do you like all aspects of running a business?
- Are you comfortable making decisions on the fly, with no play book?
- What's your track record on executing ideas?
- How persuasive are you?
- Do you have a concept you are passionate about?
- Are you a self-starter?
- Do you have a business partner?
 - Kelly Spors http://online.wsj.com/article/SB123498006564714189.html



Activities & Opportunities for 2016/2017

- Collegiate Entrepreneurs Organization (CEO)
- Startup Weekend November 11-13
- Cairns Innovation Challenge, April 5th
- TREP EXPO, April 11th
- Launch Your Venture Competition, April 18th
- Center for Entrepreneurship
- Marketing Techie
- Florida Venture Forum Collegiate Competition, May 2017
- ERAU Research Park, AKA the MICAPLEX







Center for Entrepreneurship

EMBRY-RIDDLEAeronautical University
COLLEGE OF BUSINESS

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