

# ERCIO A. MUÑOZ-SAAVEDRA

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## CURRENT EMPLOYMENT

Extended term consultant, Poverty Global Practice at the World Bank, Jul 2021 –

## ACADEMICS

### EDUCATION

Ph.D. Economics, City University of New York Graduate Center, expected Jan 2022

M.Phil. Economics, City University of New York Graduate Center, Sep 2019

Visiting graduate student (Host: Sergio Urzúa), University of Maryland in College Park, Spring 2019

M.A. Economics, Georgetown University, Dec 2015

M.A. Finance, Universidad de Chile, Nov 2012

B.A. Economics, Universidad de Chile, Sep 2009

### DISSERTATION

*Essays on Intergenerational Mobility in Education*

Committee: Prof. Núria Rodríguez-Planas (Co-chair), Prof. Wim Vijverberg (Co-chair), Prof. Jonathan Conning, and Dr. Roy van der Weide

### FIELDS OF SPECIALIZATION

Primary: Labor economics, Applied econometrics, Socioeconomic inequality

Secondary: Finance, Macroeconomics

### WORKING PAPERS AND SELECTED WORK IN PROGRESS

“The Geography of Intergenerational Mobility in Latin America and the Caribbean,” *Submitted*

“Intergenerational Educational Mobility within Chile”

“The Impact of Neighborhoods on Educational Intergenerational Mobility: Evidence from Latin America and the Caribbean”

“Pre-testing for Unobserved Cluster Effects and Inference in Panel Data Sets” (with Wim Vijverberg)

“On the Use of Wild and Pair Bootstrap in Finance with an Application to Time Series Momentum”

“Intergenerational Mobility in Income Around the World” (with Roy van der Weide)

“Jumping on the Bandwagon? Attendance Response to Recent Victories in the NBA” (with Jiadi Chen and Milan Thomas)

*Revisions requested*

### PEER-REVIEWED PUBLICATIONS

“Incumbency Advantage, Money, and Campaigns: A Note on Some Suggestive Evidence from Chile,” forthcoming at *Economics Bulletin*

“Implementing Quantile Selection Models in Stata,” (with Mariel Siravegna), forthcoming at *Stata Journal*

“kmr: A Command to Correct Survey Weights for Unit Nonresponse using Groups’ Response Rates,” (with Salvatore Morelli), *Stata Journal*, 21(1), 2021

“Ex-Dividend Date Stock Behavior and the Clientele Effect: Evidence around a Tax Reduction,” (with Arturo Rodriguez), *Global Finance Journal*, 32, 2017

“The Effect of Growth Surprises in China on the Price of Copper,” *Economía Chilena*, 17(3), 2014

“Commodity Prices Shocks and Latin American Stock Markets,” (with Mariel Siravegna), *Economía Chilena*, 16(3), 2013

“Sovereign Bond Spreads in Emerging Economies. Does Export Concentration Matter?” *Economía Chilena*, 16(1), 2013

“Using a FAVAR to Forecast Copper Prices,” (with Pablo Cruz) *Economía Chilena*, 15(3), 2012

“An Evaluation of Forecasting Models for Copper Prices,” (with Eduardo Lopez and Victor Riquelme), *Economía Chilena*, 14(3), 2011

“Do Earthquakes Have an Impact on Inflation in Short Term? Evidence for a Sample of Countries,” (with Alfredo Pistelli), *Economía Chilena*, 13(2), 2010

### NON-ACADEMIC PUBLICATIONS

“Budget Rigidity in Latin America and the Caribbean: Causes, Consequences, and Policy Implications,” *International Development in Focus*, World Bank, 2020 (contributor)

## OTHER WORKING PAPERS

“Unit Nonresponse Bias in the Current Population Survey” (with Salvatore Morelli)

“Momentum in Repeated Competition: Exploiting the Fine Line between Winning and Losing” (with Jiadi Chen and Milan Thomas) *Submitted*

“Are Budget Rigidities a Source of Fiscal Distress and a Constraint for Fiscal Consolidation?” (with Eduardo Olaberria), *World Bank Policy Research Working Paper 8957*, 2019

“What Determines the Size of Public Employment? An Empirical Investigation,” (with Santiago Herrera), *World Bank Policy Research Working Paper 8961*, 2019

“Wage Inequality in Latin America: Learning from Matched Employer-Employee Data,” *IDB Working Paper 1004*, 2019 (with Graciana Rucci, Fernando Saltiel, and Sergio Urzua)

“Oil Prices: Geopolitical Tensions and Supply Events,” (with Eduardo Lopez), *Central Bank of Chile Working Paper 680*, 2012

“Forecast Combination for Oil Prices: Application and Evaluation of Methodologies,” (with Miguel Ricaurte and Mariel Siravegna), *Central Bank of Chile Working Paper 660*, 2012

“Long Term Interest Rates and Fiscal Policy,” (with Eduardo Lopez and Victor Riquelme), *Central Bank of Chile Working Paper 633*, 2010

## GRANTS, AWARDS, HONORS, AND FELLOWSHIPS

Dissertation selected for presentation at Inside the Graduate Center: A Dissertation Showcase 2021<sup>1</sup>

Development Bank of Latin America Research Grant (\$2K)

Mario Capelloni Dissertation Fellowship, award (\$25K) for students of high academic merit who show exceptional promise in their field, CUNY, 2021

Provost’s University Fellowship (\$5.5K), CUNY, Spring 2021

Center for Latin American, Caribbean, and Latino Studies Research Grant (\$1.5K), CUNY, 2021

Doctoral Student Research Grant (\$1.3K), CUNY, Spring 2021

Doctoral Student Research Grant (\$1K), CUNY, Spring 2019

Claremont Graduate University Dissertation Workshop (selected to participate and funded), 2019

Summer School on Socioeconomic Inequality at the University of Bonn (selected to participate and funded), 2018

Luxembourg Income Study Introductory Workshop (selected to participate and funded), 2018

Advanced Research Collaborative Student research praxis award (\$4K), CUNY, Spring 2018

Graduate Center Fellowship (tuition and stipend), City University of New York 2016 – 2021

Merit-based fellowship (tuition and stipend), Georgetown University, 2014 – 2015

Tuition fellowship (100%), Graduate School of Business, Universidad de Chile, 2009

Scholarship based on socioeconomic background, FEN, Universidad de Chile, 2004 – 2008

Tuition fellowship (~50%) based on merit and socioeconomic background, Ministry of Education, 2004 – 2008

Scholarship based on university admission test score, Local government of Cauquenes, 2004 – 2008

## RESEARCH PRESENTATIONS (INCLUDING SCHEDULED)

**2021:** Development Bank of Latin America (CAF), Ninth ECINEQ Meeting, Canadian Economics Association Conf., Jagiellonian University, Society of Labor Economists Conf., Western Economic Association Annual Conf., Conf. on Opportunities, Mobility and Well-being, Centro de Estudios Espinosa Yglesias, Midwest Economics Association, Social Mobility and Economic Performance Workshop, and Western Economic Association International.

**2020:** Stone Center on Socio-economic Inequality, Southern Economic Association, Missouri Valley Economic Association, Stata Conference, Western Economic Association International, Eastern Economic Association, and New York Camp Econometrics (canceled).

**Before 2020:** The World Bank (co-author), Stata Conference, GWU Student Research Conf., APPAM DC Regional Student Conf., and CGU Dissertation Workshop, SSSI Bonn (poster), XLIX CLADEA Conf. (co-author), Annual Meeting of the Chilean Society of Economists, and Central Bank of Chile.

## REFeree

Latin American Research Review, European Journal of Sports Science, Structural Change and Economic Dynamics, Journal of Income Distribution, Cuadernos de Economia, Research Grants of the National Science Fund of Chile

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<sup>1</sup> I could not participate.

## OTHER SERVICE

Member of the public registry of experts for the reference copper price used in the Chilean budget rule  
Member (elected by Ph.D. students in economics) for the Graduate Center Admissions & Awards Committee, and the Executive Committee for 2018-2019 and 2019-2020

## EXPERIENCE

### TEACHING

Instructor, Introduction to Econometrics, City College of New York, Fall 2017-Spring 2020  
Instructor, Introduction to Macroeconomics, Universidad de Santiago, Spring 2014  
Graduate teaching assistant, Finance (MBA), Universidad de Chile, Fall 2011-2013  
Teaching assistant, Introduction to Economics, Universidad Diego Portales, Fall and Spring 2010-2011

### OTHER EMPLOYMENT

Short term consultant at the Development Research Group (Poverty and Inequality), World Bank, May 2019 – Jun 2021  
Short term consultant at the Macroeconomics, Trade, and Investment Global Practice, World Bank, Jul 2018 – Jun 2019  
Short term consultant at the Development Research Group (Human Development), World Bank, Mar 2016 – Jun 2016  
Research associate, Stone Center on Socio-economic Inequality, Jan 2018 – May 2021  
Consultant, Labor Markets Division, Inter-American Development Bank, Mar 2016 – Aug 2016  
Senior economic and financial analyst, Central Bank of Chile, Jan 2012 – Aug 2014  
Economic adviser to Joaquin Vial (board member), Central Bank of Chile, Jan 2012 – Aug 2014  
Economic and financial analyst, Central Bank of Chile, Feb 2010 – Dec 2011

## OTHER SKILLS

Software: Proficient in Latex, Eviews, Matlab, R, and Stata. Intermediate knowledge in Python  
Languages: Spanish (native) and English (fluent)

## REFERENCES

|                              |  |  |
|------------------------------|--|--|
| Prof. Núria Rodríguez-Planas | Queens College and the Graduate Center, CUNY | <a href="mailto:nrodriguezplanas@queens.cuny.edu">nrodriguezplanas@queens.cuny.edu</a> |
| Prof. Wim Vijverberg         | The Graduate Center, CUNY                    | <a href="mailto:wvijverberg@gc.cuny.edu">wvijverberg@gc.cuny.edu</a>                   |
| Prof. Christos Giannikos     | Baruch College and the Graduate Center, CUNY | <a href="mailto:cgiannikos@gc.cuny.edu">cgiannikos@gc.cuny.edu</a>                     |

## PERSONAL INFORMATION

Citizenship: Chile  
Gender: Male  
Other: Married, one daughter