Unidad de Fomento

- Chile, 1967
- Valoruf.cl gives this morning's value at \$21,468.70
- In 1977 it was 450 pesos. So, nearly a 50-fold increase in prices. (It started at 100 escudos in 1967, changed currency to pesos in 1975, one peso is a thousand escudos)
- (In US, consumer prices have gone up 22 fold since 1913)

Wikipedia

• The **escudo** was the currency of <u>Chile</u> between 1960 and 1975, divided into 100 centésimos. It replaced the (old) peso at a rate of I escudo = 1000 pesos and was itself replaced by a <u>new peso</u>, at a rate of I peso = 1000 escudos. The symbol E° was used for the escudo.