

# Short Sales

- Brokers can enable you to hold a negative quantity of a tradable asset: they borrow the security and sell it, escrow the proceeds, you receive the proceeds, owe the security
- Short sales in the United States were briefly abolished in September 2008 For a list of 799 stocks  
<https://www.sec.gov/news/press/2008/2008-211.htm>

## Yale's Portfolio Moves Toward Risk-Return Efficiency

