

3. Alternative Forms

Benefit Corporation

- First such corporation created in Maryland, 2010
- Now 11 states have them
- Company charter must state a social or environmental purpose, and is required to pursue that as well as profit
- Halfway between for-profit and non-profit
- Example: Grower's Secret and NPK balance of planet

The Future for Philanthropy

- As years go by, new financial forms will be developed
- Psychology, neuroscience will play a fundamental role
- Leads ultimately to more satisfying lives