



# Digital Asset Holdings (DAH)

# DAH  
# DIGITALASSET  
HOLDINGS # DAML  
# DLT

Launched in 2015 by Sunil Hirani and Donald Wilson, Digital Asset Holdings builds distributed ledger technology for the financial services industry through either public or private blockchains.

## Key Capabilities

### General Info:

- Focuses on settlement services for loans, equity securities, derivatives, and foreign exchange (FOREX)
- Will primarily compete with IBM on solutions built on top of Hyperledger Fabric (to which both contributed code)
- **Partnerships include:** Accenture, ASX, Broadridge, DTCC, PwC, SIX Securities Services
- **Acquisitions and investments:** Hyperledger, Bits of Proof, Blockstack.io, Elevance Digital Finance

### Digital Asset Modeling Language (DAML)

- Acquired with the purchase of Elevance Digital Finance
- Smart contracting language for the codification of rights and obligations in financial transactions
- Does not need to be shared across all nodes of a network

### Key Funding

Raised \$67.2 million over two funding rounds. Notable investors include:



## SWOT Analysis:

STRENGTHS	WEAKNESSES
<ul style="list-style-type: none"> <li>• Well capitalized</li> <li>• Large number of investors</li> <li>• Strategic partnerships</li> <li>• Experienced leadership</li> <li>• Premier member of Hyperledger</li> <li>• Adaptable DAML programming language for smart contracts</li> <li>• Strategic acquisitions (Hyperledger, Bits of Proof, Blockstack.io, Elevance)</li> <li>• High-profile implementations (ASX)</li> </ul>	<ul style="list-style-type: none"> <li>• Limited to financial services at the moment</li> <li>• Investors may limit use-cases</li> <li>• Lack of developed technology solution and advisory services</li> </ul>
OPPORTUNITIES	THREATS
<ul style="list-style-type: none"> <li>• IBM could provide consulting services to DAH technology</li> <li>• DAH could provide consulting services to IBM technology</li> </ul>	<ul style="list-style-type: none"> <li>• May develop partnerships with other consulting firms</li> <li>• Could “free-ride” off of IBM’s Hyperledger support</li> <li>• Investment connections can be used by DAH to win work at financial institutions</li> </ul>