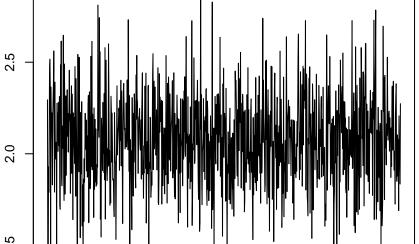
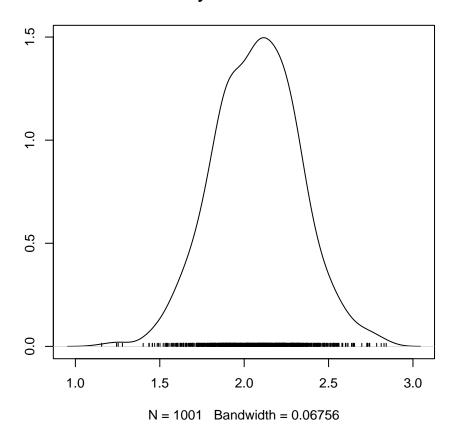
#### **Trace of diversification**

# l i



### Density of diversification



#### **Trace of turnover**

Iterations

600

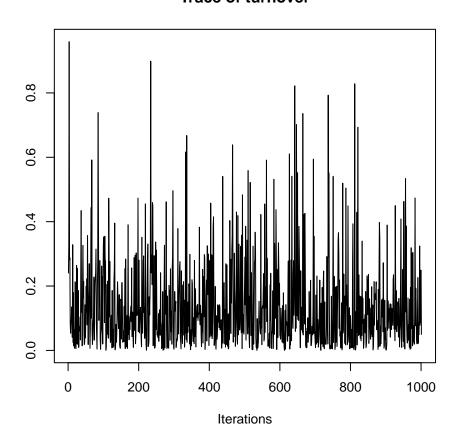
800

1000

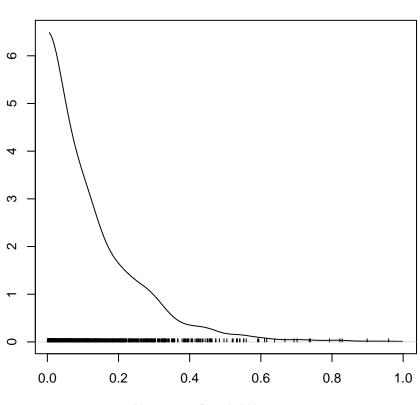
400

0

200



## **Density of turnover**



N = 1001 Bandwidth = 0.0316