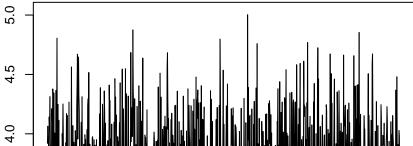


## **Trace of diversification**





3.5

3.0

2.5

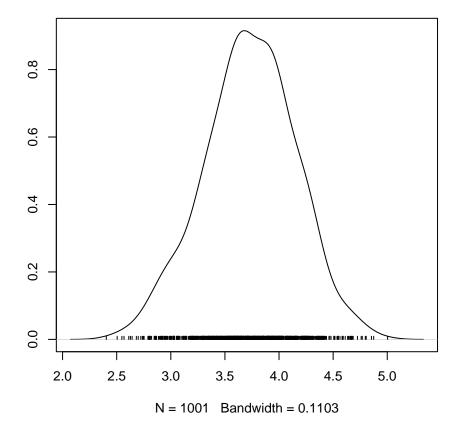
0

200



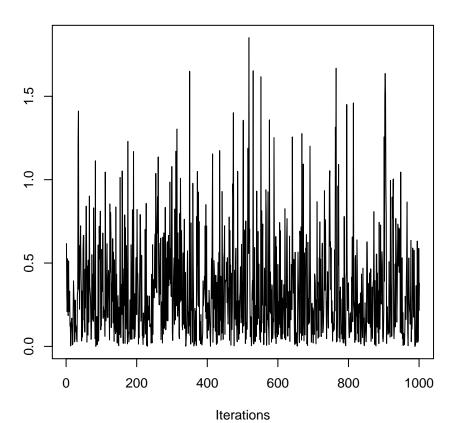


# **Density of diversification**

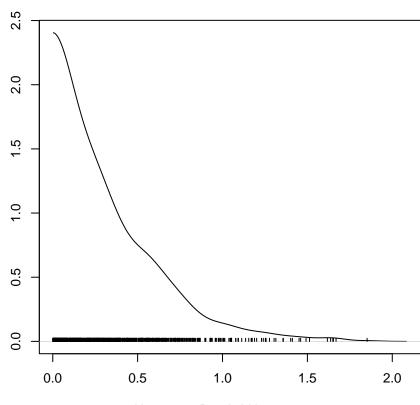


### **Trace of turnover**

Iterations



## **Density of turnover**



N = 1001 Bandwidth = 0.07722