

### **Trace of diversification**

# 0.60 0.55 0.50 0.45

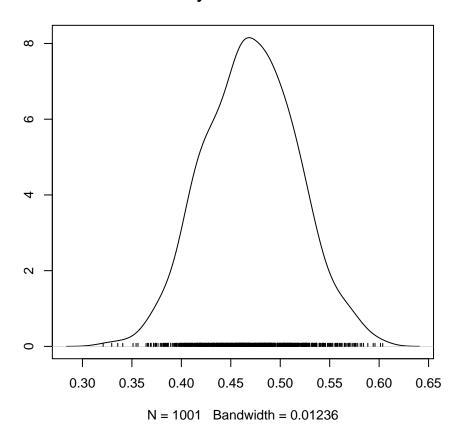
0.40

0.35

0

200

## **Density of diversification**



#### **Trace of turnover**

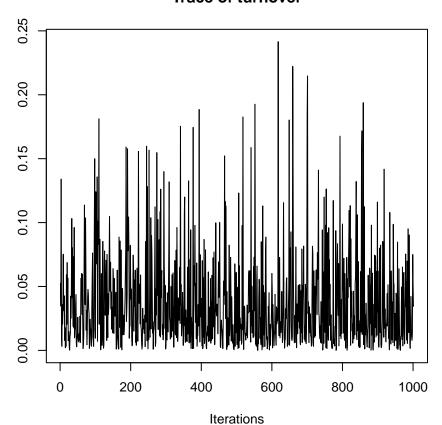
Iterations

600

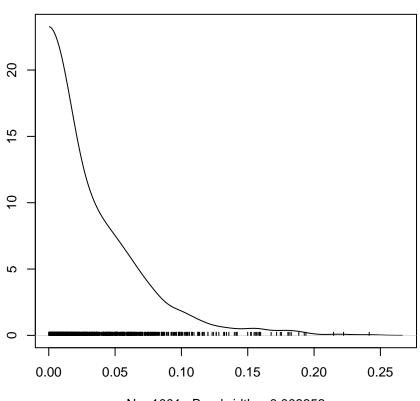
800

1000

400



## **Density of turnover**



N = 1001 Bandwidth = 0.008353