

FAMILY FINANCIAL MANAGEMENT

Walsh Consulting LLC is a boutique, multi-family office specializing in all aspects of family financial management. For nearly three decades, Walsh Consulting founder, Timothy Walsh, has served as Chief Financial Officer for Wenner Media while managing the Wenner family office. Mr. Walsh is a trustee of the family trusts and was a board member of the operating company. His wide-ranging experience provides a unique perspective on the challenges and opportunities

facing wealthy families. Having recognized an essential need in the marketplace for customized family financial management, Mr. Walsh developed Walsh Consulting. An expert support team has been assembled to provide a full suite of services.

Tailored to meet the diverse needs of each family client, Walsh Consulting maintains close contact with attorneys, investment advisors, accountants, tax professionals, insur-

ance agents, estate managers, architects, aviation professionals, appraisal firms and more. Personalized service, customized plans and a dedicated team guarantee satisfaction and peace of mind.

Successful financial relationships require trust, confidence, loyalty and confidentiality, exactly what you can expect from Walsh Consulting. Advanced technology and superior security measures protect each client's information.

WALSH CONSULTING SERVICES

- *Bill Payment, Reporting & Budgeting*
- *Banking & Cash Management*
- *Payroll Processing*
- *Income Tax Return Preparation*
- *Trust Administration*
- *Coordination of Estate Planning, Trusts, Wills & Investment Management*
- *Property, Aviation & Artwork Management*
- *Insurance Administration*
- *Data Management & Protection*

TIMOTHY WALSH

FOUNDER, CHIEF EXECUTIVE OFFICER

Timothy Walsh is an accomplished financial executive in the media industry with more than 25 years of experience working for privately held Wenner Media. Mr. Walsh has also managed the Wenner Family Office since 2000. He served as the company's Chief Financial Officer, Vice President, Treasurer and Board Member of *Rolling Stone* magazine. Prior to that, he was Wenner Media's Vice President of Tax and Finance (2004-14). He began his career with Wenner Media as the Tax Director (1991).

During his tenure, Mr. Walsh led the team that raised capital for the acquisition of an interest in *Us Weekly* from Disney, refinanced that debt on multiple occasions and conducted quarterly calls with investors. He negotiated and finalized a minority investment in *Rolling Stone* by a Singapore based entity. Finally, Mr. Walsh was responsible for the marketing and successful sale of *Us Weekly*, *Men's Journal* and *Rolling Stone*. He managed multiple departments consisting of over 100 staff members. He implemented an aggressive cost management strategy necessary to contend with the contraction of the print media business. He was also part of the team that developed additional revenue streams and transitioned Wenner Media to a more digitally focused business.

Mr. Walsh continues to supervise complete operation of the Wenner Family office. He is responsible for income tax return preparation, banking and cash management, bill payment and budgeting, insurance administration, payroll processing, trust administration and document retention and security. He meets with the investment advisors quarterly, reviews the performance and any recommended changes to the portfolios. Understanding the family objectives, he works closely with the Wenner Family trust and estate attorneys to design and implement the estate plan, including providing cash flow and estate tax calculations, engaging valuation firms and ensuring ongoing implementation of the plan. Mr. Walsh managed multiple residential construction projects for the family, oversaw the purchase and operation of several aircraft and has been involved in all family financial matters for the past 20 years.

Mr. Walsh graduated from Widener University in 1985 with a Bachelor of Science in Accounting. He received his Masters in Taxation from Pace University in 1993 and became a Certified Public Accountant. He worked as a Tax Manager for Ernst & Young before joining Wenner Media. He and his wife, Hannah, reside in New Jersey. They have three sons and a daughter.

Jann Wenner

Founder, Chief Executive Officer, Wenner Media

"Tim is a skillful, financial leader. His business acumen, integrity, honesty, and tireless dedication has proven invaluable to Wenner Media and my family throughout our nearly 30 year relationship."

Gus Wenner

President, Chief Operating Officer, Wenner Media

"Tim was instrumental in the operation and sale of Wenner Media and is steadfast in his commitment to my family. I am extremely pleased that he has established Walsh Consulting and that he will continue to manage my Family's wealth."