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| --- | --- | --- | --- |
|  | | | |
|  | **Model 1**  **(Restricted)** | **Model 1**  **(Semi-Restricted)** | **Model 1**  **(Full)** |
|  | | | |
|  |  |  |  |
| **Context-specific** |  |  |  |
| Log (Acreage) | -0.042 (0.120) | -0.083 (0.124) | 0.119 (0.106) |
| Log (Year) |  |  | -0.345\* (0.194) |
| Local |  |  | 3.178\*\*\* (0.794) |
| Provision |  | -1.498 (1.001) | -2.776\*\*\* (0.737) |
| Regulation |  | 0.977 (1.065) | 1.327 (0.877) |
| Cultural |  | -1.406 (1.201) | -0.723 (0.708) |
| Income |  | 2.518 (2.461) | 2.483 (1.632) |
| Forest |  | 1.017\* (0.523) | 1.069\* (0.560) |
| **Moderator** |  |  |  |
| Voluntary |  | -0.704 (1.320) | 0.330 (0.817) |
| Lumpsum |  | 1.727\* (0.946) | 0.129 (0.812) |
| Choice Experiment |  |  | 0.212 (0.930) |
| Peer Review |  |  | 1.601 (1.049) |
| Constant | -2.786\*\* (1.169) | -30.774 (28.012) | -33.618\* (18.511) |
| N | 25 | 25 | 25 |
| Log Likelihood | -41.448 | -33.141 | -21.970 |
| Akaike Inf. Crit. | 90.895 | 84.283 | 73.939 |
| Bayesian Inf. Crit. | 95.771 | 95.253 | 92.222 |
|  | | | |

Dependent Variable is Log (WTP) – Log (Acreage Change)