**Eric Baird French**

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**Last Updated: 14 April 2021**

**Current Positions, Editorial Responsibilities and Panel Membership**

Montague Burton Professor of Industrial Relations and Labour Economics, University of Cambridge, 2020-present

Professor of Economics, University College London, 2013-present (currently on leave)

Co-director, ESRC Centre for the Microeconomic Analysis of Public Policy, Institute for Fiscal Studies, 2016-present

Research Fellow, Centre for Economic Policy Research, 2014-present

Executive Committee for the Michigan Retirement Research Center, 2012-present

Editor, *Journal of Labor Economics*, 2020-present

**Past Positions**

Editor, *Journal of Pension Economics and Finance*, 2016-2020

Research Fellow, Institute for Fiscal Studies, 2013-2016

Senior Economist and Economic Advisor, Federal Reserve Bank of Chicago, 2011-2014

Senior Economist, Federal Reserve Bank of Chicago, 2004-2011

Economist, Federal Reserve Bank of Chicago, 1999-2004

Visiting Scholar, Cowles Foundation (Yale), Spring 2012

Lecturer, Kellogg School at Northwestern, Spring 2010 (taught graduate econometrics)

Editor, *Fiscal Studies*, 2013-2016

Associate Editor, *Economic Inquiry*, 2008-2010

Associate Editor, *Quantitative Economics*, 2009-2016

Associate Editor, *Journal of Pension Economics and Finance*, 2010-2016

Visiting scholar, Social Security Administration, 2008-2009

Visiting Associate Professor, Northwestern University, Spring 2007 (taught graduate public finance)

Visiting Scholar, Federal Reserve Bank of Minneapolis, Fall 2003, Spring 2013, Fall 2018, shorter stays at Atlanta and New York Fed, Georgetown (distinguished visitor)

Senior Scholar, Opportunity and Inclusive Growth Institute, Federal Reserve Bank of Minneapolis, 2018

**Academic Background**

Ph.D., Economics, University of Wisconsin-Madison, 1999

M.S., Economics, University of Wisconsin-Madison, 1997

B.A., Economics, High Honors with Distinction, University of California-Berkeley, 1992

**Fields of Interest:** Public Economics, Labor Economics, Health Economics, Econometrics

**Academic Publications**

Blundell, Richard Jack Britton, Monica Costa Dias, Eric French, "The impact of health on labor supply near retirement", forthcoming in *Journal of Human Resources* (also as IFS WP W17/18).

French, Eric, John Jones, Elaine Kelly, Jeremy McCauley “End of Life Medical Expenses”, forthcoming in *the Handbook of Aging and the Social Sciences*, Ferraro and Carr, 9th Edition.

Britton, Jack and Eric French, “Health and employment amongst older workers”, *Fiscal Studies*, May 2020, Pages: 221-250. [**https://doi.org/10.1111/1475-5890.12213**](https://doi.org/10.1111/1475-5890.12213)

Laitner, John, Eric French, Alan L. Gustman, Michael D. Hurd, Olivia S. Mitchell, Kathleen J. Mullen, and Susan C. Barnes, “Social Security Research at the University of Michigan Retirement and Disability Research Center”, [*Social Security Bulletin*](https://www.ssa.gov/policy/docs/ssb/index.html)*,* Vol. 80, No. 1, 2020, pages 19-30. <https://www.ssa.gov/policy/docs/ssb/v80n1/index.html>

Collins, Brendan, and others (including Eric French), “Association between the arrested decline in cardiovascular disease and health and social-care costs: a modelling study” *The Lancet*, November 2019, 394:S33.

Collins, Brendan, and others (including Eric French), "Will social care need more resources? A modelling study of health and social costs in England and Wales for alternative future cardiovascular disease scenarios", *Journal of Epidemiology and Community Health*, Sept. 2019.

Aaronson, Daniel, Eric French, Isaac Sorkin and Ted To, “Industry Dynamics and the Minimum Wage: A Putty-Clay Approach” *International Economic Review,* [Volume 59, Issue 1](file:///C:\Users\Eric\AppData\Roaming\Microsoft\Word\Volume%2059, Issue%201), February 2018, Pages 51-84, <https://doi.org/10.1111/iere.12262>.

Borella, Margherita, Mariacristina De Nardi, and Eric French, “Who Receives Medicaid in Old Age? Rules and Reality” *Fiscal Studies,* 2017. doi:10.1111/1475-5890.12145.

French, Eric, John Bailey Jones, and Jeremy McCauley, “The Accuracy of Economic Measurement in the Health and Retirement Study”, *Forum for Health Economics and Policy,* 20(2), 2017.doi:10.1515/fhep-2017-0001.

French, Eric, and John Bailey Jones, “Health, Health Insurance, and Retirement: A Survey”, *Annual Review of Economics,* Vol. 9, 2017, pp. 383–409. /10.1146/annurev-economics-063016-103616.

French, Eric, J. McCauley, E. Kelley, and others, “Data from the US and Eight Other Developed Countries Show that End-of-Life Medical Spending is Lower than Previously Reported”, *Health Affairs,* July 2017, vol. 36, n. 7, pages 1211-1217.

<https://www.healthaffairs.org/doi/10.1377/hlthaff.2017.0174>

Black, Bernard, José-Antonio Espín-Sánchez, Eric French, and Kate Litvak, “The Effect of Health Insurance on Near-Elderly Health and Mortality”, *American Journal of Health Economics*. Vol. 3, Issue 3, Summer 2017, p.281-311. 10.1162/ajhe\_a\_00076.

Blundell, Richard, Eric French, and Gemma Tetlow, “Retirement Incentives and Labour Supply”, *Handbook of the Economics of Population Aging*, Piggott and Woodland, eds, 2016, 458-556.

De Nardi, Mariacristina, Eric French and John Jones, “Medicaid Insurance in Old Age”, *American Economic Review.* November 2016, vol. 106, n. 11, pages 3480-3520.

De Nardi, Mariacristina, Eric French and John Jones, "Savings After Retirement: A Survey", *Annual Review of Economics,* October 2016, vol. 8, pages 177-204.

<https://doi.org/10.1146/annurev-economics-080315-015127>

See: <https://www.knowablemagazine.org/article/society/2019/inheritance-enigma> for an interview with John Jones.

French, Eric, and Elaine Kelley, "Medical Spending around the World: Summary of Results", *Fiscal Studies*. September-December 2016, volume 37, issue 3-4, pages 717-747. Special issue on “Medical Expenditures around the World,” edited by Eric French and Elaine Kelly.

<https://doi.org/10.1111/j.1475-5890.2016.12127>.

De Nardi, Mariacristina, Eric French, John Jones, and Jeremy McCauley, "Medical Spending on the U.S. Elderly", September-December 2016, volume 37, issue 3-4, pages 327-344. Special issue on “Medical Expenditures around the World,” edited by Eric French and Elaine Kelly.

<https://doi.org/10.1111/j.1475-5890.2016.12106>.

Blundell, Richard, Rowena Crawford, Eric French, and Gemma Tetlow, "Retirement Wealth on both Sides of the Pond”, *Fiscal Studies*, 37(1), 2016, 105-130.

<https://onlinelibrary.wiley.com/doi/abs/10.1111/j.1475-5890.2016.12086>

French, Eric, and Jae Song, “The Effect of Disability Insurance Receipt on Labor Supply”, *American Economic Journal: Policy*, 6(2), 2014, 291-337.

Aaronson, Daniel, Eric French, and Sumit Agarwal, “The Spending and Debt Response to Minimum Wage Hikes”, *American Economic Review,* Vol. 102, No. 7, 2012, 3111-39. (Lead article.)

French, Eric, and John Bailey Jones, “Public Pensions and Labor Supply over the Life Cycle”, *International Tax and Public Finance*, Vol. 19, No. 2, 2012, 268-287.

https://doi.org/10.1007/s10797-011-9184-x

French, Eric, Review of “*The The Minimum Wage and Labor Market Outcomes*” (by Chris Flinn), in *Economic Journal,* V[ol. 122, No. 558,](http://onlinelibrary.wiley.com/doi/10.1111/ecoj.2012.122.issue-558/issuetoc)  February 2012, F105–F110.

French, Eric, and John Bailey Jones, “The Effects of Health Insurance and Self-Insurance on Retirement Behavior”, *Econometrica*, Vol. 79, No. 3 (May, 2011), 693–732.

French, Eric, and Chris Taber, “Identification of Models of the Labor Market”, *Handbook of Labor Economics*, Ashenfelter and Card, eds., Elsevier, 2011, 537-617.

Eric French, Comments on “Innovative Institutions and Products for Retirement Provision in Europe” (by Lans Bovenberg and Theo Nijman), in *Ageing, Health, and Pensions in Europe: an Economic and Social Policy Perspective*, Bovenberg, van Soest, and Zaidi, eds., Palgrave Macmillan, 2010, 99-101.

De Nardi, Mariacristina, Eric French and John Jones, “Why do the Elderly Save? The Role of Medical Expenses”, previously titled “Differential Mortality, Uncertain Medical Expenditures, and the Savings of Elderly Singles”, *Journal of Political Economy,* February 2010, 118(1): 37-75.

De Nardi, Mariacristina, Eric French and John Jones, “Life Expectancy and Old Age Savings”, *American Economic Review, Papers and Proceedings,* May 2009, 99(2), 110-115.

Aaronson, Daniel, and Eric French, “The Effect of Progressive Taxation on Labor Supply when Hours and Wages are Jointly Determined”, (with Dan Aaronson), *Journal of Human Resources,* Spring 2009, 44(2): 386 - 408.

Aaronson, Daniel, Eric French, and James MacDonald “The Minimum Wage, Restaurant Prices, and Labor Market Structure”, *Journal of Human Resources,* Summer 2008, 43(3), 688-720.

Aaronson, Daniel, and Eric French, “Product Market Evidence on the Employment Effects of the Minimum Wage”, *Journal of Labor Economics,* January 2007, 25(1), 167-200.

French, Eric, Bhashkar Mazumder, and Chris Taber, “Labor Force and Wage Dynamics Among Low Skilled Workers”,  [*Working and Poor: How Economic and Policy Changes Are Affecting Low-Wage Workers,*](http://www.npc.umich.edu/news/events/workingpoor/) (edited by Blank, Danziger, and Schoeni), Russell Sage Foundation, 2006, 141-172.

French, Eric, “The Effects of Health, Wealth, and Wages on Labor Supply and Retirement Behavior”, *Review of Economic Studies*, April 2005, 72(2), 395-427.

French, Eric, and John Bailey Jones, “On the Distribution and Dynamics of Health Costs, *Journal of Applied Econometrics*, November 2004, 19(6), 705-721.

French, Eric, “The Labor Supply Response to (Mismeasured but) Predictable Wage Changes”, *Review of Economics and Statistics*, May 2004, 86(2), 602-613.

Aaronson, Daniel, and Eric French, “The Effect of Part-Time Work on Wages: Evidence from the Social Security Rules”, *Journal of Labor Economics,* April 2004, 22(2), 329-352.

**Non-Academic, and Federal Reserve Publications**

Medical Spending, Bequests, and Asset Dynamics around the Time of Death, (with John Bailey Jones, Mariacristina De Nardi, Rory McGee, and Rachel Rodgers), Economic Quarterly. Volume 106, Number 4. Fourth Quarter 2020. Pages 135.157.

<https://www.nber.org/papers/w26879>

“End-of-life medical expenses” **(with John Jones, Elaine Kelly, Jeremy McCauley),** 22 September 2019 *VoxEu.org*. Here is me talking about the paper: <https://voxeu.org/vox-talks/cost-dying>

“The Lifetime Medical Spending of Retirees” (with John Bailey Jones, Mariacristina De Nardi, Rory McGee and Justin Kirschner), *Economic Quarterly,* Fall 2018.

<https://www.richmondfed.org/publications/research/economic_quarterly/2018/q3/jones>

Here is a summary of the paper: http://www.nber.org/aginghealth/2018no3/2018no3.pdf

“Comparing Retirement Wealth Trajectories on Both Sides of the Pond” (with Richard Blundell, Rowena Crawford, and Gemma Tetlow), *VoxEu.org*.

“The Effect of the Affordable Care Act on US Labor Supply” (with Hans-Martin von Gaudecker and John Bailey Jones), Korea Labor Institute -- International Labor Brief, 부담적정보험법이 미국 노동공급에 미치는 영향, 2017.

"Savings After Retirement: A Survey", (with Mariacristina De Nardi and John B. Jones), *Chicago Fed Letter*, April 2016.

“Long-run employment effects of the minimum wage” (with Dan Aaronson and Isaac Sorkin, Voxeu.com) March 2016.

“The Minimum Wage—Will Job Losses be Minimal?” (with Dan Aaronson and Isaac Sorkin), *Economic Analysis*, August 2015.

"Savings After Retirement: A Survey", (with Mariacristina De Nardi and John Jones), voxeu.org, July 5, 2015.

# “[Medical spending around the developed world](http://www.ncrm.ac.uk/news/show.php?article=5433)”, with Elaine Kelly, National Centre for Research Methods, Methods News Spring 2015, http://eprints.ncrm.ac.uk/3754/

“Medicaid and the Elderly” with Mariacristina De Nardi, and John Bailey Jones, Boston College Center for Retirement Research Brief, June 2014, Number 14-10.

“Spending, Income and Debt Responses to Minimum Wage Hikes” (with Dan Aaronson), voxeu.org, March 16, 2013.

“How does a federal minimum wage hike affect aggregate household spending?” (with Daniel Aaronson), *Chicago Fed Letter*, August 2013.

“Expected Income Growth and the Great Recession” (with Taylor Kelley and An Qi), *Economic Perspectives*, First Quarter 2013.

“Consumption and the Great Recession” (with David Benson and Mariacristina DeNardi), *Economic Perspectives*, First Quarter 2012, 1-16.

“Medicaid and the Elderly” (with Mariacristina DeNardi, Angshuman Gooptu, and John Jones), *Economic Perspectives*, First Quarter 2012, 17-34.

“How do the risks of living long and facing high medical expenses affect the elderly’s saving behavior?” (with Mariacristina De Nardi and John B. Jones), *Chicago Fed Letter*, December 2011.

“Asset Price Shocks and Labor Force Participation” (with David Benson), *Chicago Fed Letter*, December 2010.

“Life Expectancy, Medical Expenses, and Old Age Saving” (with Mariacristina De Nardi and John B. Jones), voxeu.org, February 14, 2009.

“Asset Run Down After Retirement: the Importance of Rate of Return Shocks” (with Olesya Baker and Phil Doctor), *Economic Perspectives*, Second Quarter 2007.

“Right before the end: New evidence on asset decumulation at the end of the life cycle” (with Olesya Baker, Phil Doctor, Mariacristina DeNardi, and John Jones), *Economic Perspectives*, Third Quarter 2006.

“You Can’t Take it with You: Asset Run-Down at the End of the Life Cycle” (with Kate Anderson and Tina Lam), *Economic Perspectives*, Third Quarter 2004.

“Analyzing the relationship between health insurance, health costs, and health care utilization” (with Kirti Kamboj), *Economic Perspectives*, Third Quarter 2002.

"Is there still an investment overhang, and if so, should we worry about it?” (with Thomas Klier and David Oppedahl), *Chicago Fed Letter*, May 2002.

"The Effect of the Run Up in the Stock Market on Labor Supply" (with Ing-Haw Cheng), *Economic Perspectives*, Fourth Quarter 2000.

"Part Time Work and Hourly Wages" (with Dan Aaronson), *Chicago Fed Letter*, August 2000**.**

**Working Papers**

“The Effect of Disability Insurance on Labor Supply: a Dynamic Analysis” (with Jae Song)

“The Dynamic Effects of Health on the Employment of Older Workers” (with Richard Blundell, Jack Britton, Monica Costa Dias, Stephanie De Mel)

“The Effect of Disability Insurance Receipt on Mortality” (with Bernard Black, Jeremy McCauley, Jae Song)

“Comparing Death Data from the Social Security Administration and the National Center for Health Statistics, 1990-2013” (with Bernard Black, Jeremy McCauley, Leticia Faria de Carvalho Nunes, and Jae Song)

“The Effect of the Affordable Care Act on the Labor Supply, Savings, and Social Security of Older Americans” (with John Jones and Hans-Martin von Gaudecker)

“Couples and Singles' Savings After Retirement” (with Mariacristina De Nardi, John Jones, and Rory McGee)

“Intergenerational Altruism and Transfers of Time and Money: A Lifecycle Perspective”, (with Uta Bolt, Jamie Hentall Maccuish, and Cormac O'Dea)

“The Intergenerational Elasticity of Earnings: Exploring the Mechanisms”, (with Uta Bolt, Jamie Hentall Maccuish, and Cormac O'Dea)

“What will the slowdown in cardiovascular disease cost? Economic modelling study of CVD, dementia and disability in England and Wales from 2020-2029” (with Brendan Collins, Piotr Bandosz, Maria Guzman-Castillo, Jonathan Pearson-Stuttard, George Stoye, Jeremy McCauley, Sara Ahmadi-Abhari, Marzieh Araghi, Martin J Shipley, Simon Capewell, Eric French, Eric J Brunner, Martin O’Flaherty)

“Labor Supply and the Pension Contribution-Benefit Link”, with Attila Lindner, Cormac O’Dea, Tom Zawisza.

“Dementia and Disadvantage in the United States and England”, with Karolos Arapakis, Eric J Brunner, Jeremy McCauley

**Work in Progress**

“How Severe is Measurement Error in Reported Health Status?”

“The Medical Expense and Income Risk of Older Americans” (with John Jones)

**Presentations**

*“The Effects of Health, Wealth, and Wages on Labor Supply and Retirement Behavior":* University of Wisconsin, 1998, 1999; RAND, 1999; University of Hawaii, 1999; Queens' University, 1999; Social Security Administration, 1999; Bureau of Labor Statistics, 1999; Board of Governors of the Federal Reserve System, 1999; Federal Reserve Bank of Chicago, 1999; Northwestern University, 1999; Econometric Society Winter Meetings, 2000; Cowles Foundation, 2000; Federal Reserve System Macro Meetings, 2000; EALE/SOLE First World Conference, 2000; Stanford Institute for Theoretical Economics, 2000; NBER Summer Institute, 2000; University of Michigan, 2000; SUNY-Albany, 2000; SUNY-Stony Brook, 2001; Econometrics of Social Insurance Conference at Aarhus School of Business, 2001; Conference on Improving Social Insurance at the University of Maryland, 2003; Society for Economic Dynamics, 2004.

*“The Labor Supply Response to (Mismeasured but) Predictable Wage Changes”*:

Federal Reserve Bank of Chicago, 2000; Econometric Society World Congress, 2000; SUNY-Stony Brook, 2001.

*"The Effects of Health Insurance and Self-Insurance on Retirement Behavior":*

Duke University, 2000; Bureau of Labor Statistics, 2001; Board of Governors of the Federal Reserve System, 2001; Federal Reserve System Committee meetings, 2001; University of Chicago Business School, 2001; Econometric Society Summer meetings, 2001; NBER Summer Institute, 2001; Federal Reserve Bank of Minneapolis, 2001; University College London, 2001; Conference on Social Insurance and Pensions Research at Aarhus, 2001; INSEE-CREST, 2001; Society for Economic Dynamics, 2002; Concordia University, 2002; University of Wisconsin, 2002; University of Southern California, 2003; Federal Reserve Bank of Chicago, 2004; New York University, 2004; University of Michigan, 2004; University of Western Ontario, 2004; Northern Illinois University, 2004; University College London, 2005; Duke University, 2005; Society of Labor Economists, 2007; Carnegie-Mellon, 2008; University of North Carolina-Chapel Hill, 2008, Stanford University, 2008; USC, 2009; Tinbergen, 2009; Recent Developments in Macroeconomics Conference at Yonsei University, 2009 ; Conference on Structural Models of Labor Market and Policy Analysis in Sandbjerg, 2009; Collegio Carlo Alberto, 2009; McMaster University, 2009; National Tax Association Meetings, 2010.

*"The Effect of Part-Time Work on Wages: Evidence from the Social Security Rules":*

Federal Reserve Bank of Chicago, 2002; Econometric Society Summer meetings, 2002.

*“On the Distribution and Dynamics of Health Costs”*

Federal Reserve Bank of Chicago, 2002; NBER Summer Institute, 2002; Econometric Society Summer meetings, 2003.

*“The Effect of Progressive Taxation on Labor Supply when Hours and Wages are Jointly Determined”:*

Federal Reserve Bank of Chicago, 2002; Econometric Society Summer meetings, 2003; American Enterprise Institute, 2003.

*“The Minimum Wage, Restaurant Prices, and Labor Market Structure”*

Federal Reserve Bank of Chicago, 2003; Econometic Society Summer Meetings, 2004; University of Illinois-Urbana, 2004.

*“Product Market Evidence on the Employment Effects of the Minimum Wage”*

Federal Reserve Bank of Chicago, 2004.

*“Labor Force and Wage Dynamics Among Low Skilled Workers”*

Research conference for: [*Working and Poor: How Economic and Policy Changes Are Affecting Low-Wage Workers*](http://www.npc.umich.edu/news/events/workingpoor/), 2005; Federal Reserve Bank of Chicago, 2005.

*“Why do the Elderly Save? The Role of Medical Expenses”.* Previously known as*: “Differential Mortality, Uncertain Medical Expenditures, and the Saving of Elderly Singles”* University of Western Michigan, 2005; Michigan Retirement Research Conference, 2006; NBER Summer Institute, 2006; RAND, 2006; Econometric Society Winter Meetings, 2007; NBER Public Economics Meetings, 2007; Northwestern University, 2007; Texas A&M, 2007; Analytical Labor Economics Conference at the University of Chicago, 2007; University of Maryland, 2007; University of North Carolina-Chapel Hill, 2008; Michigan Retirement Research Conference, 2008; Federal Reserve System Committee meetings, 2008; Structural Models of the Labour Market and Policy Analysis Conference at UCL, 2008; Bureau of Labor Statistics, 2009; UCLA, 2009; Health and the Macroeconomy conference on the UCSB, 2009; Midwest Economics Association meetings, 2010.

*“The Spending and Debt Response to Minimum Wage Hikes”*

Federal Reserve Bank of Chicago, 2007; American Economics Association Meetings, 2008; University of Illinois-Urbana, 2008; SED, 2008, NBER Summer Institute, 2008; University of Alberta, 2008; Board of Governors of the Federal Reserve System, 2008; Federal Trade Commission, 2008; Johns Hopkins University, 2009; University of Maryland, 2009; Micro and Macro Labor Market Models Conference at UCSB, 2010; University of Western Ontario, 2010; University of Michigan, 2011; University of Wisconsin, 2011; University College London, 2012.

*“Public Pensions and Labor Supply over the Life Cycle”*

NETSPAR conference, 2009; Federal Reserve Bank of Chicago, 2010.

*“The Effect of Disability Insurance Receipt on Labor Supply”*

Federal Reserve Bank of Chicago, 2009; University of Illinois-Chicago, 2009; National Tax Association Meetings, 2010; American Economics Association Meetings, 2011; Northwestern University (Kellogg), 2011; University of Chicago (Booth), 2011; University of Notre Dame, 2011; New York Fed, 2011; Michigan Retirement Research Conference, 2011; Syracuse University; Washington University, 2011; Arizona State University Center for Advanced Study in Economic Efficiency Human Capital Conference, 2011; Cambridge University, 2011; Lusanne University, 2011; American Economics Association Meetings, 2012; Yale, 2012; Ohio State University, 2012; SOLE meetings, 2012; National Tax Association Meetings, 2012.

*“Identification of Models of the Labor Market”*

Federal Reserve Bank of Chicago, 2010.

*“Medicaid Insurance in Old Age”*

Health and Mortality Conference at UCSB, 2012; Yale (Cowles Foundation Talk), 2012; Michigan Retirement Research Conference, 2012; Conference on Socioeconomic Causes and Consequences of Public Health, Taipei, 2012 (Plenary Speaker); REDg conference, 2012; Aarhus, 2012; Uppsala, 2012; Mannheim, 2012; Cambridge, 2012; University of North Carolina-Chapel Hill, 2012; American Economics Association Meetings, 2013; Washington University-St. Louis, 2013; Federal Reserve Bank of Minneapolis, 2013; Michigan Retirement Research Conference, 2013; Commission on Long Term Care, 2013; Essex University, 2013; Nottingham University, 2013; Federal Reserve Bank of Atlanta, 2013; BYU Computational Public Economics Conference, 2013; EUI, 2014; Bank of Portugal, 2014, Royal Holloway, 2014; CIRANO, 2014; Managing post-retirement risks: looming challenges, Quebec, 2014; Toulouse,2014; Copenhagen, 2014; Oslo, 2014; Atlanta Fed Employment Conference, 2014; Funding Longer Lives and Elderly Protection Conference, ETH Risk Center, Zurich, 2014; KU-Leuven, 2014; Cowles Conference, Yale, 2015; Econometric Society World Congress, Montreal, 2015; Stockholm University, 2015; St. Andrews University, 2015; Erasmus University, 2015; Workshop on Health Economics and Econometrics, Copenhagen, 2015 (Plenary Speaker); Bologna, 2015; Berlin-DIW, 2015;  “Health and inequalities” workshop in Le Mans, 2015; Macro Conference in Tokyo, 2016 (Plenary Speaker); Barcelona GSE Summer Forum Workshop Micro and Macro Perspectives on Taxes, 2016; Goethe Frankfurt 2016; SED conference, Toulouse, 2016.

*“The Effect of Disability Insurance on Labor Supply: a Dynamic Analysis”*

Conference in Honor of John Kennan, 2012; Cowles Foundation Structural Microeconomics Conference at Yale, 2012; IZA, 2012; Tilburg University, 2012; Washington University St. Louis, 2012; IRP Summer Research Conference, 2013; UCL, 2013; Working Longer Conference, 2014; Barcelona, 2014; Oxford, 2014; Paris School of Economics, 2016; Savings and Risks: Micro and Macro Perspectives Conference” London, 2016; City University London, 2017; Helsinki, 2017; Minnesota, 2017, St. Louis Fed, 2017.

*“The Effect of Health Insurance on Near-Elderly Health and Mortality”*

Federal Reserve Bank of Chicago, 2013; Tinbergen, 2013.

*"Retirement Wealth on both Sides of the Pond"*

Royal Economic Society, 2014; Conference on Wealth, Bank of England, 2015.

*“Couples and Singles' Savings After Retirement”*

Workshop on Risk and Family Economics, UCL/IFS, 2014; AEA meetings 2016; STICERD-IFS Seminar Series, 2018; Savings, labour supply and social insurance workshop, Cambridge, 2018; MadMac Conference on Demographics and Macroeconomics - Madrid, 2018; INPARR Conference, OECD Paris, 2018 (Keynote); Health and the Labour Market Conference, London, 2018; Gronigen, 2018; AEA meetings, 2019; Sussex, 2019.

*“Industry Dynamics and the Minimum Wage:A Putty-Clay Approach”*

University of Geneva, 2015; Barcelona GSE Summer Forum Workshop in Structural Microeconometrics, 2015; ENSAI Economic Days, 2015; AEA meetings 2016; Royal Economic Society, 2016; Cambridge, 2016; Conference on Markets with Search Frictions at Sandbjerg, 2016; Federal Reserve Bank or New York, 2017; Briq Conference on Inequality at Bonn, 2017.

*"Medical Spending on the U.S. Elderly"*

IFS Conference on Medical Spending Around the World, 2015.

*“The impact of health on labour supply near retirement*”, previously titled *"Cognition, health, employment and wages near retirement in England"*

NBER Conference on Working Longer, IFS, 2015; IFS Executive Committee Meetings, 2017.

*“The Effect of the Affordable Care Act on the Labor Supply, Savings, and Social Security of Older Americans"*

The annual RRC meeting, Washington, DC, 2015; Bank of Korea Conference, 2017; Cowles Foundation Structural Microeconomics Conference at Yale, 2017; Barcelona GSE Summer Forum Workshop in Structural Microeconometrics, 2017; Society for Economic Dynamics in Edinburgh, 2017; Stockholm School of Economics, 2017; Micro/macro conference in Oslo, 2017; Atlanta Fed Employment Conference, 2017; Sciences Po, 2017; Bristol, 2017; AEA meetings, 2018; Second Annual Conference on Structural Dynamic Models, Copenhagen, 2018 (Plenary); University of Wisconsin, 2018; Federal Reserve Bank of Minneapolis, 2018; Empirical Microeconomics Mini Conference, Cambridge, 2019; Workshop health and heterogeneity, Lyon-St. Etinne, 2019; European University Institute, 2019.

*“Savings After Retirement: A Survey”*

Conference on Pensions and Household Savings at London Business School, 2015; Netspar Annual Pension Workshop, 2019 (Keynote);

*“The Effect of Disability Insurance Receipt on Mortality”*

ONS-IFS meeting on administrative data, 2017; Conference on “The Welfare State and the Labour Market: Micro meets Macro” at IFS, 2017; UBC, 2017; NBER Conference on Working Longer, IFS, 2017; “The labour market with an ageing population” conference, Uppsala, 2018 (Keynote); Erasmus-Rotterdam, 2019; Health and labor workshop, Nantes, 2019 (Keynote).

*“Intergenerational Altruism and Transfers of Time and Money: A Lifecycle Perspective”*, previously titled *“Intergenerational Transfers, Wealth Accumulation and Inequality”,* (with Uta Bolt, Jamie Hentall Maccuish, and Cormac O'Dea), 19th Annual Meeting of the Retirement Research Consortium, 2017; Workshop on the Economics of Family, Gender, and Old-Age, LSE, 2019; Cambridge, 2019; Georgetown, 2019; Pompeu Fabra, 2019; Barcelona GSE Summer Forum 2020 (Keynote); CEBI seminar, Copenhagen; 2020; MRRC, 2021; Houston, 2021; Vanderbilt, 2021.

*“Health and Retirement”*

18th Annual Meeting of the Retirement Research Consortium, Washington, DC, 2016;.Annual Health Econometrics Workshop, Baltimore, 2018 (Keynote); Netspar Annual Pension Workshop, 2019 (Keynote).

*“The Cost and Financing of Health Care in the USA, UK, and Japan”*

JANET Forum: UCL-Japan Grand Challenges symposium, 2020.

*“Retirement Savings as a Rational Choice”*

[National Academy of Sciences Committee on Understanding the Aging Workforce and Employment at Older Ages](https://mail.google.com/mail/u/0/?view=cv&fs=1&th=1720512a750b72de&search=all) 2020.

*“What Affects the Intergenerational Elasticity of Earnings? - Skills, Choices, and Family Background”*

CSaP Horn Fellows roundtable, 2020, Cambridge, 2021; CESR-USC, 2021.

*“Labor Supply and the Pension Contribution-Benefit Link”*

Venice, 2021; Deleware, 2021; Monash, 2021.

*“End of Life Medical Spending”,*

Book launch presentation, 2021; International Pension Research Association Annual Meeting, 2021.

**Conference Organizer/Committee Member**

Program committee for the Royal Economics Society Meetings, 2020; Co-organizer for IFS/NORFACE conference on ``Trends in Inequality: Sources and Policy’’, London, 2019; Co-organizer for IFS/ESRC conference on "Inequality and the Insurance Value of Transfers Over Transfers Over the Life Cycle,” London, 2019; Program committee for the Royal Economics Society Meetings, 2018; Program committee for the Society of Labor Economics Meetings, 2018; Program committee for the European Economic Association Meetings, 2017; Program committee for the North America Econometric Society Summer Meetings, 2017; Co-organizer for IFS/ERC conference on “Savings and Risks: Micro and Macro Perspectives,” London, 2016; Session organizer RES meetings, 2016; Program committee for the European Economic Association Meetings/European Meetings of the Econometric Society, 2016; Co-organizer for IFS Conference on Medical Spending Around the World, 2015; Program committee for the Econometric Society World Congress, 2015; Program committee for the European Economic Association and Econometic Society Meetings, 2014; Program committee for the North American Econometric Society Summer Meetings, 2014; Program committee for National Tax Association meetings, Chicago, 2010. Co-organizer for medical spending around the world conference at IFS, 2015; co-organizer for Health and Mortality Conference at UCSB, 2012; co-organizer Conference in Honor of John Kennan, Madison, 2011.

**Discussant**

Econometric Society Summer Meetings, 2000; Midwest Economic Association Meetings, 2000; Society for Computational Economics Meetings, 2001; Econometric Society Summer Meetings, 2001; Econometric Society Winter Meetings, 2002; Federal Reserve System Committee Meeting, 2003; Econometric Society Winter Meetings, 2004; Population Association Meetings, 2004; Conference on Aging and the Economy, 2005; American Economics Association Meetings, 2006; Midwest Economics Association Meetings, 2006; Society of Labor Economists, 2007; PIER IGIER Conference, 2007; American Economics Association Meetings, 2008; American Economics Association Meetings, 2009; Forward Looks Conference, 2009; NETSPAR Annual Conference, 2009; NBER Macroeconomic Perspectives, 2009; Midwest Economics Association Meetings 2010; National Tax Association Meetings, 2010; American Economics Association Meetings, 2011; American Economics Association Meetings, 2012; American Economics Association Meetings, 2013; Low Wage Conference at IFS, 2015; American Economics Association Meetings, 2016; Tax and bunching conference at IFS, 2016; Micro and Macro Perspectives on Consumption Conference at LSE, 2016; NBER Tapes Conference 2018; Earnings Risk and Insurance Conference, 2019.

**Referee**

*American Economic Review (received an Excellence in Refereeing Award, multiple times), American Economic Journal: Policy, American Economic Journal: Applied, American Economic Journal: Macroeconomics, The B.E. Journals in Economic Analysis & Policy, Contemporary Economic Policy, Econometrica, Economica, Economic Inquiry, Economic Journal, Economic Perspectives, European Economic Review, Fiscal Studies, Industrial Relations, International Economic Review, International Journal of Manpower, International Tax and Public Finance, Journal of Applied Econometrics, Journal of Business and Economic Statistics, Journal of Econometrics, Journal of Health Economics, Journal of Human Resources, Journal of Labor Economics, Journal of Macroeconomics, Journal of Money, Credit and Banking, Journal of Pension Economics and Finance, Journal of Policy Analysis and Management, Journal of Political Economy, Journal of Population Economics, Journal of Public Economics, Journal of the European Economic Association, Labour Economics, National Tax Journal, Quantitative Economics, Oxford University Press, Quarterly Journal of Economics, Research in Labor Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics, Scandinavian Journal of Economics, Science, Sloan Foundation, Social Security Bulletin, Southern Economic Journal, National Science Foundation grant proposal, National Institute on Aging grant proposal, Dutch Social Science Research Council Grant Proposal, Economic and Social Research Council Grant Proposal, European Research Council, Think Forward Initiative Grant Proposal, Royal Society of Canada, Equality and Wellbeing across Generations grant review, Brookings Press.*

**Media citations**

Research cited in the Economist, New York Times, Wall Street Journal, USA Today, American Banker, Baltimore Sun, Bloomberg News, Chicago Tribune, South Florida Sun Sentinel, The Week, International Business Times, Reuters, Slant, Financial Times, Washington Post, AL.com, ThinkProgress, Marginalrevolution, Human Resources Executive, CBS evening news and FOX evening news. Television appearances on First Business and C-SPAN. Some recent examples below.

*“Industry Dynamics and the Minimum Wage:A Putty-Clay Approach”*

*Economist, July 25, 2016*

[*http://econ.st/1IkiS3R*](http://econ.st/1IkiS3R)

NY Times, July 27, 2016 (Front Page)

<http://nyti.ms/1LLlgmN>

NY Times

<http://nyti.ms/1V9WigS>

NY Times

http://nyti.ms/2igTgy8

Human Resources Executive

<http://www.hreonline.com/HRE/view/story.jhtml?id=534359394>

*Economist, Aug 15, 2020*

<https://www.economist.com/schools-brief/2020/08/15/what-harm-do-minimum-wages-do>

*"Medical Spending on the U.S. Elderly"*

*Salt Lake Tribune*

<http://www.sltrib.com/opinion/2641992-155/orszag-another-reason-to-dismiss-so-called>

[*“Product Market Evidence on the Employment Effects of the Minimum Wage”*](https://sites.google.com/site/ericfrenchecon/papers/aaronsonfrench.pdf?attredirects=0)

<http://www.marketplace.org/2017/01/12/economy/minimum-wage-hikes-may-not-help-poorest-workers>

*“Data from the US and eight other developed countries show that end-of-life medical spending is lower than previously reported”*

https://www.washingtonpost.com/opinions/why-its-so-hard-to-die-in-peace/2017/07/26/0e3d8072-7216-11e7-8839-ec48ec4cae25\_story.html?utm\_term=.49754d4f22d5#comments

<https://www.bloomberg.com/view/articles/2015-06-18/another-reason-to-dismiss-death-panels->

“Medicaid Insurance in Old Age”

<https://www.youtube.com/watch?v=KggscJ1pH8g&feature=share>

<https://www.youtube.com/watch?v=pyyIUW5de2Y&app=desktop>

“The Lifetime Medical Spending of Retirees”

<https://retirementincomejournal.com/article/the-complex-truth-about-retiree-medical-costs/>

*“*Transfers, Bequests, and Human Capital Investment in Children over the Lifecycle*”*

<http://squaredawayblog.bc.edu/squared-away/parents-education-key-to-childs-security/>

**Testimony**

The US Commission on Long Term Care, 2013.

**Grants**

## Economic and Social Research Council. ES/V001248/1. “Intergenerational transfers, insurance, and the transmission of inequality”, £881,556 PI (with David Sturrock, Peter Levell, Cormac O'Dea, Stefan Groot, Joannes Mohlmann), 2021-2024.

UM21-09 The Impact of Medical Spending Shocks on the Wealth and Insurance Purchases of Older Americans. $100,000. PI (with John Jones Jeremy McCauley). 2020-2021.

British Academy Post-Doctoral Fellowship. PF20\100116. “Retirement pensions and disability insurance for the 21st century”, £322,799, co-I (Tomasz Zawisza PI), 2020-2023.

## Economic and Social Research Council. ES/T014377/1. “UK-China Health And Social Challenges Ageing Project: present and future burden of dementia, and policy responses”, £956,343, co-I (Eric Brunner PI), 2020-2023.

Economic and Social Research Council. ES/T014334/1. IFS Centre for the Analysis of Public Policy (CPP), Institute status grant, £9,655,000, Co-I (Richard Blundell PI), 2020-2025.

# UM 20-10. Michigan Retirement Research Center. “The Impact of Public Health Insurance on Financial Resources and Medical Expense Risk at Older Ages”. $100,000. PI (with John Jones Jeremy McCauley). 2019-2020.

## UM 19-11. Michigan Retirement Research Center. “On the Distribution and Dynamics of Medical Expenditure among the Elderly”. $100,000. PI (with John Jones). 2018-2019.

NORFACE Grant 462-16-120: “Trends in Inequality: Sources and Policy”, €1,500,000, Co-I (Alex Ludwig PI). 2018-2021.

## Grant no. RG/16/11/32334. British Heart Foundation.  “Vascular Risk and Functional Decline in Old Age: From Discovery to Translation”, £1,100,000. Co-I (Eric Brunner PI). 2017-2020.

## Economic and Social Research Council. ES/P001831/1. “Inequality and the insurance value of transfers across the life cycle”. £780,000. PI (with Richard Blundell, Rowena Crawford, Andrew Hood, Cormac Odea), 2017-2021.

## UM 17-15. Michigan Retirement Research Center. “Cognition, health, employment, and wages near retirement in England”. $75,000. PI (with Richard Blundell, Jack Britton and Monica Costa Dias). 2016-2017.

UM 17-02. Michigan Retirement Research Center. “Intergenerational transfers, wealth accumulation and inequality”. $50,000. PI (with Cormac O’dea and Andrew Hood). 2016-2017.

UM 16-16. Michigan Retirement Research Center. “The effects of health on the labor supply of older workers”. $100,000. PI (with Richard Blundell, Jack Britton and Monica Costa Dias). 2015-2016.

UM15-15. Michigan Retirement Research Center. “Retirement Savings in the U.S. and England: How Important is Housing?” $75,000. PI (with Richard Blundell, Mariacristina De Nardi, John Bailey Jones, Gemma Tetlow and Rowena Crawford). 2014-2015.

UM15-11. Michigan Retirement Research Center. “The Effect of the Affordable Care Act on the Labor Supply, Savings, and Social Security of Older Americans”. $75,000. PI (with Hans-Martin von Gaudecker and John Bailey Jones). 2014-2015.

UM14-05. Michigan Retirement Research Center. “The Determinants of Household Savings for Couples During Retirement.” $125,000. PI (with Mariacristina De Nardi, John Bailey Jones, Richard Blundell, and Gemma Tetlow). 2013-2014.

UM12-12. Michigan Retirement Research Center. “The Costs and Benefits of Medicaid in Old Age”. $75,000. Co-I (joint with Mariacristina De Nardi and John Jones). Ineligible for funding. 2011-12.

UM10-16. Michigan Retirement Research Center. “Bequest Motives and Asset Decumulation at the End of Life”. $75,000. Co-I (joint with Mariacristina De Nardi and John Jones). Ineligible for funding. 2009-10.

National Institute on Aging, “Savings Motives after Retirement”. $62,000. Co-I (joint with Mariacristina De Nardi and John Jones). Ineligible for funding. 2008-09.

UM07-13. Michigan Retirement Research Center, for “The Effects of Health Insurance and Self-Insurance on Retirement Behavior”. $50,000. Co-I (joint with John Jones). Ineligible for funding. 2006-07.

Stephen H. Sandell Grant for Junior Scholars in Retirement Research, “The Effects of Health Insurance and Self-Insurance on Retirement Behavior”. $24,992. Co-I (joint with John Jones). Ineligible for funding. 2001-02.

**Teaching: courses taught**

Graduate Public Finance (PhD level), Department of Economics, Northwestern University

Graduate Econometrics (PhD level), Kellogg School of Business, Northwestern University

Graduate Public Finance (PhD level), UCL

Undergraduate Econometrics (2nd year undergrad level), UCL

Undergraduate Policy Analysis (3rd year undergrad level, co-taught), UCL

PhD Theses examined: 2019: Giulia Bovini (LSE); 2018: Eduard Suari-Andreu (Gronigen); 2016: Mario Alloza Frutos Alloza (UCL), Jonathan Shaw (UCL), Paul Lemses (UCL), Yuliya Kulikova (Barcelona); 2015: Cormac O'dea (UCL), Florian Oswald (UCL), Brendon McConnell (UCL); 2014: Italo Lopez (UCL), Thomas Jorgensen (Copenhagen); 2012: Enzo Cerletti (CEMFI).

PhD Students advised (former): Judith Delaney (secondary), Economic and Social Research Institute post-doc and then Bath; Barra Roantree (secondary), Economic and Social Research Institute; Jeremey McCauley (main), UCL post-doc and then Bristol.; Jonathan Cribb (secondary), Institute for Fiscal Studies; Peter Spittal (main), Bristol; Rory McGee (secondary), Western Ontario.

PhD Students advised (current): George Stoye (main), Karolos Arapakis (main), David Goll (main), Helena Uta Bolt (main), Jamie Hental Maccuish (secondary), David Sturrock (main).

**Departmental and Other Public Service:**   
Promotions Committee, UCL, 2014

PhD Director, UCL, 2017-2018

Affiliate Student Director, 2018-2020

Professoral Review Committee, University of Helsinki, University of Bonn