

INDYNE, INC.

Income Statement

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Organization: 1 InDyne, Inc.

	12/01/23 12/31/23	Prior Year	Y-T-D	Prior Year
CONTRACT REVENUES				
Contract Revenue	9,219,260.71	7,023,266.02	107,344,410.15	96,748,191.48
	9,219,260.71	7,023,266.02	107,344,410.15	96,748,191.48
DIRECT COSTS				
OFFSITE DIRECT LABOR	183,293.32	228,756.19	2,163,594.27	2,946,624.25
ONSITE DIRECT LABOR	3,246,261.99	2,281,693.32	33,534,151.93	27,892,686.75
Direct Travel	74,388.42	116,037.30	1,695,499.36	2,071,217.79
Direct Consultants	12,030.65	15,152.00	354,970.30	200,334.98
Subcontractors	1,438,625.73	978,458.19	21,205,599.01	17,318,222.49
Direct Materials	0.00	2,672.19	16,964.15	97,383.05
Other Direct Costs	332,707.29	562,292.73	6,295,195.87	9,018,617.88
	5,287,307.40	4,185,061.92	65,265,974.89	59,545,087.19
GROSS INCOME FROM OPERATIONS	3,931,953.31	2,838,204.10	42,078,435.26	37,203,104.29
COST OF OPERATIONS				
Overhead/G&A Expenses	3,728,744.54	2,899,902.85	38,051,831.93	31,830,378.08
B&P/IR&D Expenses	210,420.42	126,378.78	2,077,934.19	1,715,808.87
	3,939,164.96	3,026,281.63	40,129,766.12	33,546,186.95
INCOME FROM REIMBURSABLE OPS	-7,211.65	-188,077.53	1,948,669.14	3,656,917.34
UNALLOWABLE				
MISC	-24,279.22	19,623.41	99,754.59	342,804.22
	-24,279.22	19,623.41	99,754.59	342,804.22
INCOME FROM OPERATIONS	17,067.57	-207,700.94	1,848,914.55	3,314,113.12
OTHER				
Interest Income	-285.50	-2,873.73	-34,270.35	-12,835.04
Other Income	0.00	-100.00	0.00	-100.00
Interest Expense	0.00	0.00	2,288.90	11,126.85
	-285.50	-2,973.73	-31,981.45	-1,808.19
INCOME BEFORE FIT	17,353.07	-204,727.21	1,880,896.00	3,315,921.31
INCOME TAXES				
Provision for FIT	75,741.42	376,398.16	526,941.98	1,109,850.77
	75,741.42	376,398.16	526,941.98	1,109,850.77
NET INCOME InDyne, Inc	-58,388.35	-581,125.37	1,353,954.02	2,206,070.54
Net Income RT&T				
E-OMS - 75%	1,530,195.08	621,961.87	1,530,195.08	621,961.87
ARTSS - 65%	320,425.77	420,462.01	320,425.77	420,462.01
RT&T Taxes	626,000.00	-682,000.00	626,000.00	-682,000.00
	2,476,620.85	360,423.88	2,476,620.85	360,423.88
Net Income Consolidation	2,418,232.50	-220,701.49	3,830,574.87	2,566,494.42

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