

FIGURE 2. IMPULSE RESPONSE OF UNEMPLOYMENT TO A SEPARATION SHOCK

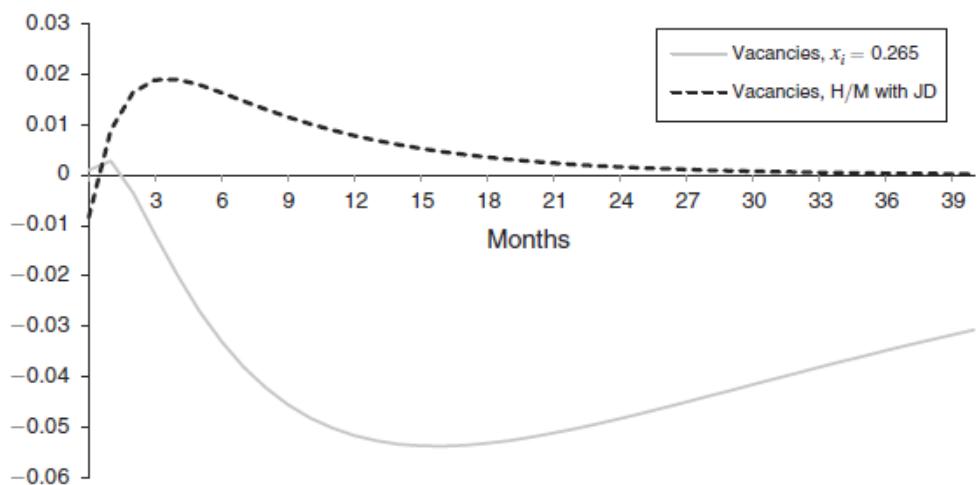


FIGURE 3. IMPULSE RESPONSE OF VACANCIES TO A SEPARATION SHOCK