

SYLLABUS FOR MACROECONOMICS II

7.5 credits

Education cycle: Third cycle

Established: 2020-06-01

Established by: Head of department

Applied from: Spring term 2021

Learning outcomes

After completing the course, the student is expected to understand basic facts and be able to work with workhorse models used for research within the business-cycle, frictional labor market, and incomplete-markets literature.

Content

The course covers the following topics: RBC models, New-Keynesian models, Search-and-matching models of the labor market, incomplete-market models of consumption-savings dynamics

Instruction

The course consists of lectures and TA sessions.

Assessment

The course is concluded by take-home problem sets and a written exam.

Literature

Galí, J., Monetary Policy, Inflation and the Business Cycle, Princeton University Press (2015).

Krueger, D., An Introduction to Macroeconomics with Household Heterogeneity (2016). Unpublished manuscript.

Articles