

$\sigma_x^2$	1979	0.0415	0.0465	0.0302	0.0314	0.0342
(Variance trans. shock)		(0.0059)	(0.0096)	(0.0056)	(0.0054)	(0.0070)
	1980	0.0318	0.0330	0.0284	0.0269	0.0306
		(0.0039)	(0.0053)	(0.0059)	(0.0056)	(0.0072)
	1981	0.0372	0.0364	0.0253	0.0319	0.0267
		(0.0035)	(0.0053)	(0.0046)	(0.0058)	(0.0064)
	1982	0.0286	0.0376	0.0214	0.0264	0.0342
		(0.0039)	(0.0063)	(0.0042)	(0.0049)	(0.0078)
	1983	0.0286	0.0372	0.0186	0.0190	0.0284
		(0.0037)	(0.0063)	(0.0037)	(0.0045)	(0.0077)
	1984	0.0351	0.0405	0.0305	0.0223	0.0453
		(0.0039)	(0.0059)	(0.0051)	(0.0047)	(0.0100)
	1985	0.0380	0.0356	0.0496	0.0280	0.0504
		(0.0075)	(0.0056)	(0.0130)	(0.0062)	(0.0115)
	1986	0.0544	0.0474	0.0452	0.0261	0.0672
		(0.0058)	(0.0076)	(0.0085)	(0.0060)	(0.0153)
	1987	0.0480	0.0520	0.0421	0.0440	0.0499
		(0.0054)	(0.0082)	(0.0071)	(0.0093)	(0.0095)
	1988	0.0383	0.0472	0.0343	0.0386	0.0543
		(0.0047)	(0.0074)	(0.0060)	(0.0068)	(0.0148)
	1989	0.0369	0.0539	0.0219	0.0360	0.0493
		(0.0068)	(0.0126)	(0.0051)	(0.0070)	(0.0132)
	1990–92	0.0506	0.0536	0.0345	0.0429	0.0753
		(0.0040)	(0.0062)	(0.0049)	(0.0060)	(0.0127)