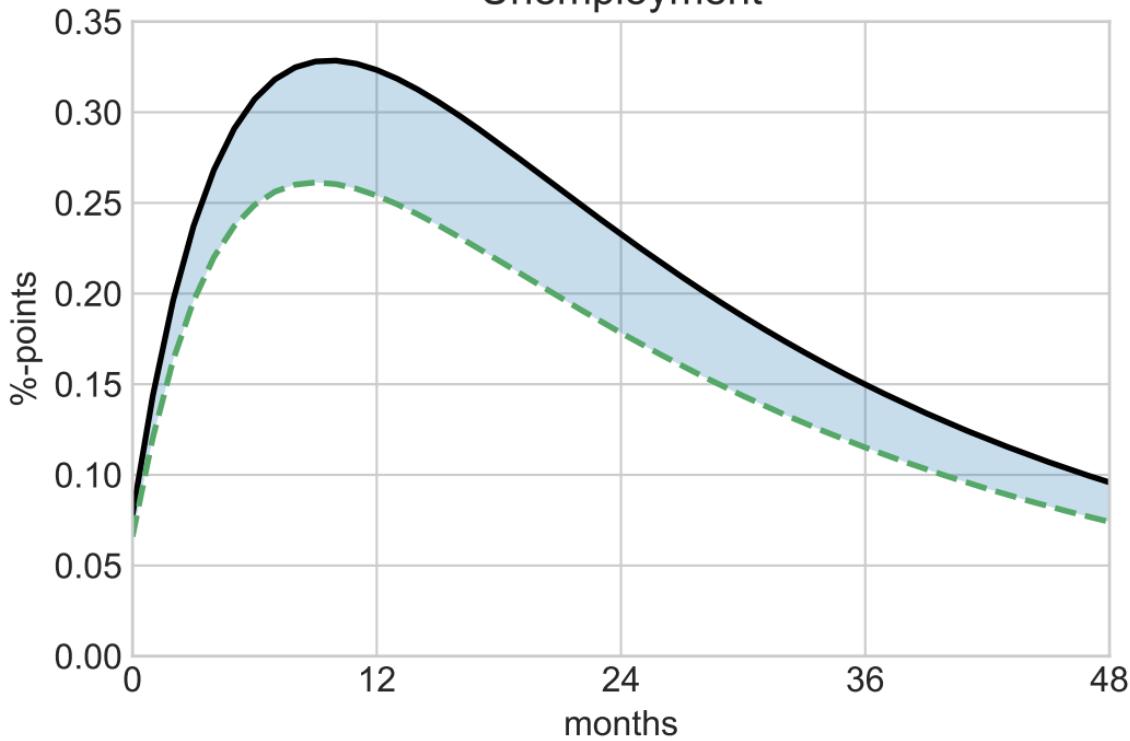


Unemployment



— full response [$\text{var}(u) = 2.65$]
- - + flexible prices [$\text{var}(u) = 1.63$]