

	Median (\$2001)	Mean (\$2001)	Fraction Positive	Return (%)
Earnings plus benefits (age 22–59)	41,000	52,745	—	—
Net worth	62,442	150,411	0.90	1.7
Net liquid wealth	2,629	31,001	0.77	–1.5
Cash, checking, saving, MM accounts	2,858	12,642	0.92	–2.2
Directly held MF, stocks, bonds, T-Bills	0	19,920	0.29	1.7
Revolving credit card debt	0	1,575	0.41	—
Net illiquid wealth	54,600	119,409	0.93	2.3
Housing net of mortgages	31,000	72,592	0.68	2.0
Retirement accounts	950	34,455	0.53	3.5
Life insurance	0	7,740	0.27	0.1
Certificates of deposit	0	3,807	0.14	0.9
Saving bonds	0	815	0.17	0.1

^a Authors' calculations based on the 2001 Survey of Consumer Finances (SCF). The return reported in the last column is the real after-tax risk-adjusted return. MM: money market; MF: mutual funds. See Appendix B.1 for additional details.