

STEADY STATES FOR THE HIGH WEALTH DISPERSION ECONOMY

	First Best	Market Outcome	Constrained Optimum
Aggregate assets	1.736	4.017	15.668
Output	1.000	1.353	2.208
Capital-output ratio	1.736	2.970	7.096
Real interest rate	12.740%	4.123%	-2.927%
Coeff. of variation of wealth	0.0	2.562	2.501
Gini index for wealth	0.0	0.861	0.864
Percentage of wealth of the top 5%	0.0	52.55	50.26