

Real interest rate

$$\{R_t\}$$

Euler equation

Taylor rule

Inflation

$$\{\Pi_t\}$$

Phillips curve

Unemployment risk

$$\{URISK_t\}$$

Separations

Labor productivity

$$\{P_t^X A_t\}$$

Matching function

Separations + Entry

Tightness,

$$\{\theta_t, u_t, v_t\}$$