TABLE 6—MINIMUM-DISTANCE PARTIAL INSURANCE AND VARIANCE ESTIMATES

		Whole sample	No college	College	Born 1940s	Born 1930s
σ_ζ^2 (Variance perm. shock)	1979–81	0.0102 (0.0035)	0.0067 (0.0037)	0.0099 (0.0053)	0.0074 (0.0035)	0.0057 (0.0072)
	1982	0.0207 (0.0041)	0.0154 (0.0053)	0.0252 (0.0060)	0.0210 (0.0061)	0.0166 (0.0075)
	1983	0.0301 (0.0057)	0.0317 (0.0075)	0.0233 (0.0089)	0.0184 (0.0058)	0.0246 (0.0086)
	1984	0.0274 (0.0049)	0.0333 (0.0074)	0.0176 (0.0060)	0.0219 (0.0077)	0.0224 (0.0102)
	1985	0.0293 (0.0096)	0.0287 (0.0073)	0.0204 (0.0151)	0.0187 (0.0066)	0.0333 (0.0225)
	1986	0.0222 (0.0060)	0.0173 (0.0068)	0.0312 (0.0101)	0.0222 (0.0077)	0.0111 (0.0114)
	1987	0.0289 (0.0063)	0.0202 (0.0073)	0.0354 (0.0098)	0.0307 (0.0080)	0.0079 (0.0111)
	1988	0.0157 (0.0069)	0.0117 (0.0079)	0.0183 (0.0110)	0.0155 (0.0076)	0.0007 (0.0099)
	1989	0.0185 (0.0059)	0.0107 (0.0101)	0.0274 (0.0061)	0.0176 (0.0082)	0.0217 (0.0182)
	1990–92	0.0134 (0.0042)	0.0092 (0.0045)	0.0216 (0.0065)	0.0081 (0.0059)	0.0063 (0.0091)