

MAIL TO:

OTHMAN A.ALUSAIMI AND PARTNERS

TRAD.CO.

DAMMAM

DAMMAM

Date : 24 DEC 2020

DEBIT ADVICE

With reference to the Documentary Musharaka Letter of credit Ref No: TF2035958921 for USD426,250.00, your account has been debited for the following item(s).

Customer Share Amount	SAR	- 16,018.49
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Amount Debited	SAR	- 16,018.49

We have debited your SAR account No. 68200066790000Value, 24 DEC 2020

If you have any queries regarding the above details, please contact us as soon as possible quoting our transaction reference.

Al-Inma Bank - Trade Finance Dept

THIS IS COMPUTER GENERATED ADVICE, THEREFORE BEARS NO SIGNATURE

From : INMASARIXXX
AL INMA BANK
RIYADH SAUDI ARABIA

To : SCBLHKHHXXX
STANDARD CHARTERED BANK (HONG KONG)
LIMITED
HONG KONG HONG KONG

Date : 24-DEC-2020 14:54

MT700 : Issue of a Documentary Credit

(27) Sequence of Total

Number 1
Total 2

(40A) Form of Documentary Credit IRREVOCABLE

(20) Documentary Credit Number TF2035958921RYD

(31C) Date of Issue 24.Dec,20

(40E) Applicable Rules

Applicable Rules UCPURR LATEST VERSION

(31D) Date and Place of Expiry

Date 21.Mar,21

Place JAPAN

(50) Applicant OTHMAN A.AL USAIMI AND PARTNERS

TRAD CO., P.O.BOX 349 DAMMAM 31411
KSA

(59) Beneficiary

Name Address HANGZHOU COGENERATION (HONG KONG)
CO.,LTD. UNIT 1501A, 15/F,LOW BLOCK
GRAND MILLENNIUM PLAZA 181 QUEENS
ROAD CENTRAL, HONG KONG

(32B) Currency Code Amount USD 387,500.00

(39A) Percentage Credit Amount Tolerance

Tolerance 1 10

Tolerance 2 10

(41A) Available With By

Identifier Code SCBLHKHHXXX
STANDARD CHARTERED BANK (HONG KONG)
HONG KONG HONG KONG

Code BY ACCEPTANCE

(42C) Drafts at 180 DAYS FROM B/L DATE

(42A) Drawee

Identifier Code INMASARI
AL INMA BANK
RIYADH SAUDI ARABIA

(43P) Partial Shipments ALLOWED

(43T) Transhipment NOT ALLOWED

(44E) Port of Loading Airport of Departure

ANY SEAPORT IN CHINA

(44F) Port of Discharge Airport of Destination

DAMMAM SEAPORT, SAUDI ARABIA

(44C) Latest Date of Shipment 28.Feb,21

(45A) Description of Goods and or Services

ABT : 500MT, GALVANIZED STEEL COIL

AS PER P.INVOICE NO.HK-JTGJTD-DXJ2011288-X+HK-JTGJTD-DXJ2011289-X

DTD 24.11.2020

CFR, DAMMAM SEAPORT, SAUDI ARABIA, INCOTERMS 2010

(46A) Documents Required

1. FULL SET OF CLEAN ON BOARD OCEAN BILL OF LADING MADE OUT TO
THE ORDER OF: ALINMA BANK, RIYADH

B/L MUST BE MARKED: FREIGHT PREPAID NOTIFY: APPLICANT.

B/L TO INDICATE THE FOLLOWING DETAILS:

A) VESSEL IMO NUMBER.

B) SHIPMENT BOOKING NUMBER.

C) ALL CONTAINERS NUMBER.

2. A CERTIFICATE ISSUED AND SIGNED BY THE OWNER, AGENT, CAPTAIN
OR COMPANY OF VESSEL STATING THAT THE VESSEL IS CLASSIFIED AS
PER THE INSTITUTE CLASSIFICATION CLAUSE AND (A) IS NOT OVER 15

YEARS OF AGE, OR (B) OVER 15 YEARS OF AGE BUT NOT OVER 25 YEARS OF AGE AND HAVE ESTABLISHED AND MAINTAINED A REGULAR PATTERN OF TRADING ON AN ADVERTISED SCHEDULE TO LOAD AND UNLOAD AT SPECIFIED PORTS.

3. A CERTIFICATE ISSUED AND SIGNED BY THE OWNER, AGENT, CAPTAIN OR

COMPANY OF THE VESSEL APPENDED TO B/L STATING:

A) NAME OF VESSEL PREVIOUS NAME

B) NATIONALITY OF VESSEL

C) OWNER OF VESSEL

D) VESSEL IMO NUMBER

E) VESSEL WILL CALL OR PASS THROUGH THE FOLLOWING PORTS REROUTE TO SAUDI ARABIA.

1. 2. 3. 4. (PLEASE LIST).

THE UNDERSIGNED (THE OWNER, AGENT, CAPTAIN OR COMPANY OF THE VESSEL) ACCORDINGLY DECLARES THAT THE INFORMATION PROVIDED IN RESPONSE TO (A TO E) ABOVE IS CORRECT AND COMPLETE AND THAT AND THAT THE VESSEL SHALL NOT CALL AT OR ANCHOR ON ANY OTHER PORTS OTHER THAN THAT MENTIONED ABOVE ENROUTE TO SAUDI ARABIA.

WRITTEN ON THE DAY OF 20.

SWORN TO BEFORE ME, ON THE DAY OF 20.

AT SIGNATURE OF VESSEL'S OWNER,
CAPTAIN, AGENT OR COMPANY.

4. IN CASE OF SHIPMENTS IN CONTAINERS, A CERTIFICATE ISSUED BY THE BENEFICIARY STATING THAT A LABEL WITH THE NAME AND FAX NUMBER, CABLE ADDRESS AND TELEX OF THE APPLICANT ALONG WITH COPY OF PACKING LIST(S) OF CONTENTS MUST BE AFFIXED TO THE INSIDE PART OF THE CONTAINER DOOR.

5. CERTIFICATE OF ORIGIN, IN TRIPLICATE, ISSUED BY SUPPLIER AND CERTIFIED BY THE CHAMBER OF COMMERCE, OR ISSUED BY CHAMBER OF COMMERCE STATING THE NAME AND ADDRESS OF THE MANUFACTURER OF THE SHIPMENT AND STATING THAT ALL GOODS CONTAINED IN THE SHIPMENT ARE OF (CHINA) ORIGIN.

THE CERTIFICATE OF ORIGIN MUST STATE THE COUNTRY OF ORIGIN OF GOODS SHIPPED HAS BEEN MENTIONED ON EACH AND EVERY ITEM OF SHIPMENT.

IN THE EVENT WHERE THE LETTER OF CREDIT ALLOWS ORIGIN OF GOODS FROM MORE THAN ONE COUNTRY OR WHERE GOODS ARE OF EUROPEAN UNION ORIGIN, THE CERTIFICATE OF ORIGIN SHOULD CLEARLY SPECIFY THE NAME OF COUNTRY OF ORIGIN CORRESPONDING TO EACH PRODUCT AND ALSO TO MENTION THE NAME AND ADDRESS OF THE MANUFACTURER.

6. COMMERCIAL INVOICE, IN THREE ORIGINAL, ALL OF WHICH MUST BE DULY

SIGNED AND ONE OF WHICH MUST BE CERTIFIED BY THE CHAMBER OF COMMERCE.

7. PACKING LIST IN TRIPLICATE.

(47A) Additional Conditions

1. ALL DOCUMENTS MUST INDICATE LC NUMBER OF ISSUING BANK.

2. ALL NEGOTIATIONS MUST BE ADVISED TO LC ISSUING BANK, BY SWIFT.

3. ALL DOCUMENT MUST BE ISSUED IN ENGLISH LANGUAGE.

4. THE AMOUNT OF EACH DRAFT(S) MUST BE ENDORSED ON THE REVERSE OF THE THIS CREDIT BY THE NEGOTIATION BANK.

5. A FEE OF USD 50.00 OR ITS EQUIVALENT IN THE CURRENCY OF THE CREDIT WILL BE CHARGED IF DOCUMENTS THAT CONTAINS DISCREPANCY ARE PRESENTED FOR PAYMENT UNDER THIS LC. THIS FEE WILL BE CHARGED FOR EACH SET OF DISCREPANT DOCUMENTS PRESENTED FOR PAYMENT. THE DISCREPANCY FEE WILL BE DEDUCTED FROM REMITTANCES MADE UNDER THIS LETTER OF CREDIT EVEN IF THE LETTER OF CREDIT INDICATES THAT SOME OR ALL CHARGES ARE THE RESPONSIBILITY OF THE OPENING BANK.

6. IN THE EVENT THAT DOCUMENTS PRESENTED UNDER THIS CREDIT ARE DETERMINED TO BE DISCREPANT, WE MAY SEEK A WAIVER OF SUCH DISCREPANCIES FROM THE APPLICANT. SHOULD SUCH A WAIVER BE OBTAINED, WE MAY RELEASE THE DOCUMENTS AND EFFECT SETTLEMENT IN ACCORDANCE WITH THE CREDIT TERMS, NOTWITHSTANDING ANY PRIOR COMMUNICATION TO THE PRESENTER THAT WE ARE HOLDING DOCUMENTS AT THE PRESENTER'S DISPOSAL, UNLESS WE HAVE BEEN INSTRUCTED OTHERWISE BY THE PRESENTER PRIOR TO OUR RELEASE

OF DOCUMENTS.

7. WE HEREBY ENGAGE WITH DRAWERS, AND/OR BONFIDE HOLDERS THAT THIS CREDIT WILL BE DULY HONORED ONLY AT OUR COUNTER SUBJECT THAT ALL TERMS AND CONDITIONS OF L/C ARE FULLY COMPLY.

8. THE NEGOTIATION BANK WILL FORWARD ALL DOCUMENTS DIRECTLY TO :AL INMA BANK, RIYADH, KING FAHAD STREET, AL ANOOD TOWER, 13TH FLOOR, TRADE FINANCE OPERATION DEPT., P.O.BOX 66674, RIYADH 11586, SAUDI ARABIA, TEL 2185696 THROUGH DHL OR ANY OTHER INTERNATIONAL COURIER SERVICE.

9. FOR YOUR REPLY AND COMMUNICATION, PEASE FORWARD ALL YOUR MESSAGES TO OUR SWIFT ADDRESS "INMASARI" DIRECTLY.

10. IN THE EVENT DOCUMENTS ARE LOST IN TRANSIT AFTER A NOMINATED OR CONFIRMING BANK DETERMINES A PRESENTATION IS COMPLYING AND FORWARDS THE DOCUMENT TO US, WE WILL VERIFY COMPLIANCE UPON RECEIPT OF DUPLICATE ORIGINAL OF DOCUMENTS WHICH WE DETERMINE CONSTITUTE A COMPLYING PRESENTATION.

11. DOCUMENTS NEGOTIATED/FORWARDED FOR PAYMENT BY A BANK OTHER THAN OUR NOMINATED CORRESPONDENT, SHALL BE AT THE FULL RISK

(71D) Charges ALL BANKING CHARGES OUTSIDE SAUDI ARABIA INCLUDING REIMB CHARGES ARE ON THE BENEFICIARY'S ACCOUNT.

(48) Period for Presentation in Days

Days 21

Narrative FROM B/L DATE WITHIN LC VALIDITY

(49) Confirmation Instructions WITHOUT

(78) Instructions to the Paying Accepting Negotiating Bank

AS PER THE INSTRUCTIONS OF THE NEGOTIATING BANK REIMBURSEMENT WILL BE PROVIDED BY US UPON RECEIPT OF ORIGINAL DOCUMENTS AT MATURITY BY ALINMA BANK, RIYADH COMPLIED WITH L/C TERMS AND CONDITIONS.

From : INMASARIXXX

AL INMA BANK

RIYADH SAUDI ARABIA

To : SCBLHKHHXXX

STANDARD CHARTERED BANK (HONG KONG)

LIMITED

HONG KONG HONG KONG

Date : 24-DEC-2020 14:54

MT701 : Issue of a Documentary Credit

(27) Sequence of Total

Number 2

Total 2

(20) Documentary Credit Number TF2035958921RYD

(47A) Additional Conditions

AND RESPONSIBILITY OF THE NEGOTIATING BANK AND ANY FUTURE CLAIM OF CHARGES OR LIEN BY THE CORRESPONDENTS WILL BE THE SOLE RESPONSIBILITY OF NEGOTIATING BANK UNLESS SUPPORTED WITH A RELEASE LETTER ISSUED BY THE FIRST ADVISING BANK

12. PRESENTATION RECEIVED OUTSIDE OF NORMAL BANKING HOURS OR ON A DAY ON WHICH THE BANK IS CLOSED FOR REASON OTHER THAN THOSE STATED IN ARTICLE 36, SHALL BE DEEMED TO HAVE BEEN RECEIVED ON THE FIRST FOLLOWING BANKING DAY.

13. COST ADDITIONAL TO FREIGHT ARE NOT ACCEPTABLE AND THEREFORE ARTICLE 26(C) NOT APPLICABLE.

14. DOCUMENTS ISSUED DATED PRIOR TO THE DATE OF ISSUANCE OF THIS L/C ARE NOT ACCEPTABLE.

15. CHARTER PARTY B/L, SHORT FORM, THROUGH, AND FORWARDERS AND HOUSE BILL OF LADING ARE NOT ACCEPTABLE UNLESS AUTHORIZED BY US.

16. B/L'S THAT CARRY A CLAUSE SUCH AS "THE CARRIER HAS THE OPTION TO DELIVER THE GOODS TO A PERSON WHOM HE REASONABLY BELIEVES TO BE ENTITLED TO TAKE DELIVERY OF THE GOODS WITHOUT REQUIRING SURRENDER OF AN ORIGINAL B/L" OR SIMILAR WORDING ARE NOT BE ACCEPTABLE.

17. CORRECTIONS AND ALTERATIONS OF INFORMATION OR DATA IN

DOCUMENTS MUST BE AUTHENTICATED BY THE PARTY WHO ISSUED THE DOCUMENTS OR BY A PARTY AUTHORIZED BY THE ISSUER TO DO SO.
18. THE U.N SECURITY COUNCIL AND CERTAIN GOVERNMENTAL AUTHORITIES IMPOSE SANCTIONS AND RESTRICTIONS AGAINST PARTICULAR COUNTRIES, ENTITIES AND INDIVIDUALS. BANK ALINMA INCLUDING ITS BRANCHES, WILL NOT ENGAGE IN TRANSACTIONS WITHIN THE SCOPE OF SUCH SANCTION AND RESTRICTIONS. BANK ALINMA SHALL NOT BE LIABLE FOR ANY ACTION OR INACTION BY THE BANK IN COMPLIANCE WITH SUCH SANCTIONS AND RESTRICTIONS. FURTHERMORE, ALL PARTIES OF THIS LETTER OF CREDIT ARE RESPONSIBLE FOR INFORMING THEMSELVES ON HOW THESE SANCTIONS WILL SPECIFICALLY IMPACT THEM.

19. THIS L/C IS SUBJECT TO UCP FOR D.C (2007-REV) I.C.C BROCHURE NO.600 WITHOUT PREJUDICE TO SHARIAH RULES.

OTHER REQUIREMENTS:

- A) CHARTER PARTY B/L IS ACCEPTABLE.
 - B) THIRD PARTY IS ACCEPTABLE EXCEPT COMMERCIAL INVOICE AND DRAFT.
 - C) 10 PCT TOLERANCE ON BOTH TOTAL QTY AND AMOUNT IS ACCEPTABLE.
 - D) SPELLING AND TYPING MISTAKES NOT AFFECTING QUANTITIES, AMOUNT IS ACCEPTABLE.
 - E) ADD UNDER FIELD 59 :
- TEL : +85225111698
FAX: +85225111813

Best regards..