

1019. V# C- 10.0112 X 202795709

OSAKA HEAD OFFICE

Tenzan & Ueno Bldg;
5th Fl, 15-16, 3-Chome,
Toyouaki, Kita-Ku,
Osaka 531-0072, JAPAN
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Fax +81-6-6376-3086
common@ueno-osk.co.jp

**UENO CORPORATION**

www.ueno-osk.co.jp

PRO-FORMA INVOICE**UC-16528/20AB****RIYADH LIAISON OFFICE**

PO Box 22748, Riyadh 11416
Kingdom of Saudi Arabia
Tel +966-11-204-8240
Tel +966-11-204-8245
Tel +966-11-204-8250
Fax +966-11-204-8238
ueno@uenocorp.com

No. **357520**

Date: August 12, 2020

INVOICE of **REBAR AND PLAIN WIRE ROD**

shipped by the

undersigned per

Truck

from: **UAE**to: **Dammam, Saudi Arabia**by order and for account and
risk of Messrs.**AL-USAIMI FACTORY FOR INDUSTRIAL STEEL**

PO Box # 349, Dammam - 31411, Kingdom of Saudi Arabia.
Tel (03) 8323164, Fax (03) 8337241

Terms and conditions of
payment:

By an irrevocable **LC at 180 days from date of Commercial Invoice**
in favor of:

Beneficiary: Ueno Corporation

Tenzan & Ueno Bldg; 3-15-16, Toyosaki, Kita-Ku,
Osaka, 531-0072, Japan Tel. (06) 63763081.
Fax (06) 63763086

L/C Advising bank:Bank name: **Sumitomo Mitsui Banking Corporation**

Branch name: International Business Operation Dept, Osaka, Japan.

Bank address: 3-10-19 MINAMISENBA CHUO-KU, OSAKA-SHI, OSAKA
542-0081 JAPAN

Swift Code: **SMBCJPJTOSA**

20 A/c-204759

REBAR AND PLAIN WIRE ROD (VAT 0.00%)**CPT Dammam, KSA**

MATERIAL	SIZE	GRADE	QUANTITY (MT)	UNIT PRICE (USD/MT)	TOTAL AMOUNT (USD)
REBAR	12mm x 12m	SASOASTM A615/A615M GR60	500	\$492.86	\$246,430.00
	14mm x 12m		2000	\$492.86	\$985,720.00
	16mm x 12m		500	\$492.86	\$246,430.00
Sub Quantity			3000 MT	Sub Total	1,478,580.00
PLAIN WIRE ROD	5.5mm	AISI Grade 1006	700	\$520.00	\$364,000.00
	6.5mm		100	\$520.00	\$52,000.00
	8mm		100	\$520.00	\$52,000.00
	9mm		1600	\$520.00	\$832,000.00
	14mm		50	\$520.00	\$26,000.00
Sub Quantity			2550 MT	Sub Total	\$1,326,000.00
TOTAL QUANTITY			5550 MT	TOTAL AMOUNT	\$2,804,580.00

LC conditions

1. LC must be free from restrict clause, otherwise all charges to be on buyer's account.
2. LC must cover shipment/negotiation validity for **THREE months PLUS 25 days for negotiation.**



UENO CORPORATION

Additional Sheet for Pro-forma Invoice #357520 dated August 12, 2020

3. Partial shipment is allowed.
4. Required documents are (i) Invoice, (ii) TCN (iii) P/L.
5. Third party shipper's name on Certificate of origin also acceptable.
6. Documents without shipping company's certificate presented also acceptable.
7. To allow Mill Test certificate, Certificate of Origin to be supplied outside of the Letter of Credit.
Documents for negotiation without MTC and C/O are acceptable.
8. Short description of goods to be acceptable in all documents, except in the commercial invoice.
9. Spelling and typing mistakes not affecting quantities, quality and value of the goods acceptable.

Additional conditions

1. LC amount should be for the full value of the goods as mentioned in this proforma invoice with tolerance of $-5/+5\%$ in both quantity and amount.
2. Delivery/ Shipment Schedule: **August-September 2020 shipment**
LC latest date of shipment to be: October 31, 2020
LC expiry date to be: November 21, 2020
3. All L/C's discrepancies are acceptable except on description of goods, quality, quantity, unit price, total price and provided that the required documents are presented within the validity of the credit.
4. Copies of documents should be accepted.
5. Atmospheric rust or superficial rust acceptable due to the inherent nature of the cargo.
6. LC must be established as per the PI.
7. Inspection: Manufacturer's inspection in Abu Dhabi prior to delivery is final (Any additional required inspection is subject to reconfirmation and charges shall be for buyer's account).
8. Delivery Terms: CPT Dammam, KSA
9. Offloading delay: Any offloading delay of more than 4 hours will be charged AED 50/hour or max. AED 350/day.
SHIP TO PARTY: Al Usaimi Factory for Industrial Steel
Second Industrial Area, 349, Dammam,
Saudi Arabia. Postal code:00000
Tel No: 8323299-000 Fax No: 8305259-000
10. Delivery Tolerance: $+5/-5\%$. At Seller's Option.
11. Insurance to be covered by buyer.
12. SGS Saber inspection certificate(s) issuance cost shall be on buyer's account if required.

*All other terms & conditions are subject to Emirates Steel Industries Standard Condition of Sales available in website www.emiratessteel.com.

*In the event that we do not receive a reply within 3 days from receipt of this Proforma Invoice, then, we consider that this Proforma Invoice and its conditions are all acceptable.

Dear Abu Omar,

Please find below the Swift message of your LC.

Regards,

From : INMASARIXXX
AL INMA BANK
RIYADH SAUDI ARABIA

To : SMBCJPJTXXX
SUMITOMO MITSUI BANKING CORPORATION
TOKYO JAPAN

Date : 05-OCT-2020 10:03

MT700 : Issue of a Documentary Credit

(27) Sequence of Total

Number 1
Total 1

(40A) Form of Documentary Credit IRREVOCABLE

(20) Documentary Credit Number TF2027957039RYD

(31C) Date of Issue 05.Oct.20

(40E) Applicable Rules

Applicable Rules UCPURR LATEST VERSION

(31D) Date and Place of Expiry

Date 21.Dec.20

Place JAPAN

(50) Applicant OTHMAN A.AL USAIMI AND PARTNERS

TRAD CO., P.O.BOX 349 DAMMAM 31411
KSA

(59) Beneficiary

Name Address UENO CORPORATION., TENZAN AND UENO
BLDG : 3-15-16, TOYOSAKI, KITA-KU
OSAKA, 531-0072, JAPAN
TEL: 0663763081 FAX: 0663763086

(32B) Currency Code Amount USD 2,804,580.00

(39A) Percentage Credit Amount Tolerance

Tolerance 1 10

Tolerance 2 10

(41A) Available With By

Identifier Code SMBCJPJT
SUMITOMO MITSUI BANKING CORPORATION
TOKYO JAPAN

Code BY ACCEPTANCE

(42C) Drafts at 180 DAYS FROM COMMERCIAL INVOICE
DATE

(42A) Drawee

Identifier Code INMASARI
AL INMA BANK
RIYADH SAUDI ARABIA

(43P) Partial Shipments ALLOWED

(43T) Transhipment NOT ALLOWED

(44A) Place of Taking in Charge Dispatch from Place of Receipt
BENEFICIARY WAREHOUSE IN UAE

(44B) Place of Final Destination For Transportation to Place of Delivery
APPLICANT FACTORY IN DAMMAM

(44C) Latest Date of Shipment 30.Nov.20

(45A) Description of Goods and or Services

ABT : 5550MT, REBAR AND PLAIN WIRE ROD
AS PER P.INVOICE NO.357520 DTD 12.08.2020
CMT INCOTERMS 2010

2. CERTIFICATE OF ORIGIN, IN TRIPLICATE, ISSUED BY SUPPLIER AND CERTIFIED BY THE CHAMBER OF COMMERCE, OR ISSUED BY CHAMBER OF COMMERCE STATING THE NAME AND ADDRESS OF THE MANUFACTURER OF THE SHIPMENT AND STATING THAT ALL GOODS CONTAINED IN THE SHIPMENT ARE OF (UAE) ORIGIN.

THE CERTIFICATE OF ORIGIN MUST STATE THE COUNTRY OF ORIGIN OF GOODS SHIPPED HAS BEEN MENTIONED ON EACH AND EVERY ITEM OF SHIPMENT.

IN THE EVENT WHERE THE LETTER OF CREDIT ALLOWS ORIGIN OF GOODS

FROM MORE THAN ONE COUNTRY OR WHERE GOODS ARE OF EUROPEAN UNION ORIGIN, THE CERTIFICATE OF ORIGIN SHOULD CLEARLY SPECIFY THE NAME OF COUNTRY OF ORIGIN CORRESPONDING TO EACH PRODUCT AND ALSO TO MENTION THE NAME AND ADDRESS OF THE MANUFACTURER.

3. COMMERCIAL INVOICE, IN THREE ORIGINAL, ALL OF WHICH MUST BE DULY SIGNED AND ONE OF WHICH MUST BE CERTIFIED BY THE CHAMBER OF COMMERCE.

4. PACKING LIST IN TRIPLICATE.

(47A) Additional Conditions

1. ALL DOCUMENTS MUST INDICATE LC NUMBER OF ISSUING BANK.

2. ALL NEGOTIATIONS MUST BE ADVISED TO LC ISSUING BANK, BY SWIFT.

3. ALL DOCUMENT MUST BE ISSUED IN ENGLISH LANGUAGE.

4. THE AMOUNT OF EACH DRAFT(S) MUST BE ENDORSED ON THE REVERSE OF THE THIS CREDIT BY THE NEGOTIATION BANK.

5. A FEE OF USD 50.00 OR ITS EQUIVALENT IN THE CURRENCY OF THE CREDIT WILL BE CHARGED IF DOCUMENTS THAT CONTAINS DISCREPANCY ARE PRESENTED FOR PAYMENT UNDER THIS LC. THIS FEE WILL BE CHARGED FOR EACH SET OF DISCREPANT DOCUMENTS PRESENTED FOR PAYMENT. THE DISCREPANCY FEE WILL BE DEDUCTED FROM REMITTANCES MADE UNDER THIS LETTER OF CREDIT EVEN IF THE LETTER OF CREDIT INDICATES THAT SOME OR ALL CHARGES ARE THE RESPONSIBILITY OF THE OPENING BANK.

6. IN THE EVENT THAT DOCUMENTS PRESENTED UNDER THIS CREDIT ARE DETERMINED TO BE DISCREPANT, WE MAY SEEK A WAIVER OF SUCH DISCREPANCIES FROM THE APPLICANT. SHOULD SUCH A WAIVER BE OBTAINED, WE MAY RELEASE THE DOCUMENTS AND EFFECT SETTLEMENT IN ACCORDANCE WITH THE CREDIT TERMS, NOTWITHSTANDING ANY PRIOR COMMUNICATION TO THE PRESENTER THAT WE ARE HOLDING DOCUMENTS AT THE PRESENTER'S DISPOSAL, UNLESS WE HAVE BEEN INSTRUCTED OTHERWISE BY THE PRESENTER PRIOR TO OUR RELEASE OF DOCUMENTS.

7. WE HEREBY ENGAGE WITH DRAWERS, AND/OR BONFIDE HOLDERS THAT THIS CREDIT WILL BE DULY HONORED ONLY AT OUR COUNTER SUBJECT THAT ALL TERMS AND CONDITIONS OF L/C ARE FULLY COMPLY.

8. THE NEGOTIATION BANK WILL FORWARD ALL DOCUMENTS DIRECTLY TO: AL INMA BANK, RIYADH, KING FAHAD STREET, AL ANOOD TOWER, 13TH FLOOR, TRADE FINANCE OPERATION DEPT., P.O.BOX 66674, RIYADH 11586, SAUDI ARABIA, TEL 2185696 THROUGH DHL OR ANY OTHER INTERNATIONAL COURIER SERVICE.

9. FOR YOUR REPLY AND COMMUNICATION, PLEASE FORWARD ALL YOUR MESSAGES TO OUR SWIFT ADDRESS "INMASARI" DIRECTLY.

10. IN THE EVENT DOCUMENTS ARE LOST IN TRANSIT AFTER A NOMINATED OR CONFIRMING BANK DETERMINES A PRESENTATION IS COMPLYING AND FORWARDS THE DOCUMENT TO US, WE WILL VERIFY COMPLIANCE UPON RECEIPT OF DUPLICATE ORIGINAL OF DOCUMENTS WHICH WE DETERMINE CONSTITUTE A COMPLYING PRESENTATION.

11. DOCUMENTS NEGOTIATED/FORWARDED FOR PAYMENT BY A BANK OTHER THAN OUR NOMINATED CORRESPONDENT, SHALL BE AT THE FULL RISK AND RESPONSIBILITY OF THE NEGOTIATING BANK AND ANY FUTURE CLAIM OF CHARGES OR LIEN BY THE CORRESPONDENTS WILL BE THE SOLE RESPONSIBILITY OF NEGOTIATING BANK UNLESS SUPPORTED WITH A RELEASE LETTER ISSUED BY THE FIRST ADVISING BANK.

12. PRESENTATION RECEIVED OUTSIDE OF NORMAL BANKING HOURS OR ON A DAY ON WHICH THE BANK IS CLOSED FOR REASON OTHER THAN

THOSE STATED IN ARTICLE 36 SHALL BE DEEMED TO HAVE BEEN

AND TACKLE.

14. CORRECTIONS AND ALTERATIONS OF INFORMATION OR DATA IN DOCUMENTS MUST BE AUTHENTICATED BY THE PARTY WHO ISSUED THE DOCUMENTS OR BY A PARTY AUTHORIZED BY THE ISSUER TO DO SO.

15. THE U.N SECURITY COUNCIL AND CERTAIN GOVERNMENTAL AUTHORITIES IMPOSE SANCTIONS AND RESTRICTIONS AGAINST PARTICULAR COUNTRIES, ENTITIES AND INDIVIDUALS. BANK ALINMA INCLUDING ITS BRANCHES, WILL NOT ENGAGE IN TRANSACTIONS WITHIN THE SCOPE OF SUCH SANCTION AND RESTRICTIONS. BANK ALINMA SHALL NOT BE LIABLE FOR ANY ACTION OR INACTION BY THE BANK IN COMPLIANCE WITH SUCH SANCTIONS AND RESTRICTIONS. FURTHERMORE, ALL PARTIES OF THIS LETTER OF CREDIT ARE RESPONSIBLE FOR INFORMING THEMSELVES ON HOW THESE SANCTION WILL SPECIFICALLY IMPACT THEM.

16. THIS L/C IS SUBJECT TO UCP FOR D.C (2007-REV) I.C.C BROCHURE NO.600 WITHOUT PREJUDICE TO SHARIAH RULES.

OTHER REQUIREMENTS:

A) SHORT DESCRIPTION OF GOOD IS ACCEPTABLE EXCEPT IN COMMERCIAL INVOICE.

B) THIRD PARTY IS ACCEPTABLE EXCEPT COMMERCIAL INVOICE AND DRAFT.

C) 10 PCT TOLERANCE ON BOTH TOTAL QTY AND AMOUNT AND PER EACH SIZE IS ACCEPTABLE.

D) SPELLING AND TYPING MISTAKES NOT AFFECTING QUANTITIES, AMOUNT IS ACCEPTABLE.

(71D) Charges ALL BANKING CHARGES OUTSIDE SAUDI ARABIA INCLUDING REIMB CHARGES ARE ON THE BENEFICIARY'S ACCOUNT.

(48) Period for Presentation in Days

Days 21

Narrative C. INVOICE DATE WITHIN LC VALIDITY

(49) Confirmation Instructions WITHOUT

(78) Instructions to the Paying Accepting Negotiating Bank

AS PER THE INSTRUCTIONS OF THE NEGOTIATING BANK REIMBURSEMENT WILL BE PROVIDED BY US UPON RECEIPT OF ORIGINAL DOCUMENTS AT MATURITY BY ALINMA BANK, RIYADH COMPLIED WITH L/C TERMS AND CONDITIONS.