



Sandstone Housing

6200 Seagull NE, Suite B
Albuquerque, NM 87109
Phone: 505-821-0193



Rent Calculation Sheet

Date: _____

Management Agent: _____

Applicant / Resident: _____

Total \$ _____ Annual Income (80%)
(Rounded to the nearest dollar)

Minus \$ _____ Allowances (Children \$480 each / Elderly or Disabled \$400)

Minus \$ _____ Child Care / Travel Expense

Equals \$ _____ Adjusted Annual Income
(Divide by 12 months)

Equals \$ _____ Adjusted Monthly Income
(Multiply by 30%)

Equals \$ _____ 30% of Income
(Rounded to the nearest dollar)

\$ _____ Floor Rent

\$ _____ Ceiling Rent

\$ _____ Total Tenant Rent