





Rent Calculation Sheet

	Date:		
	Management Agent:		
Applicant / Resident: _			
Total	\$	(Rounded to the near	Annual Income (Very Low / Low / or Moderate) rest dollar)
Minus	\$		Allowances (Children \$480 each / Elderly or Disabled \$400)
Equals	\$	(Divide by 12 months	Adjusted Annual Income
Equals	\$	(Multiply by 30%)	Adjusted Monthly Income
Equals	\$	(Rounded to the near	GTC (Line 31 from 3560-8)
Minus	\$		Utility Allowance (2 BR / or 3 BR)
Equals	\$		NTC (Line 33 from 3560-8)
Minus	\$	(Minus tenant rent)	Approved Rent
Equals	\$	(Rounded to the near	USDA Assistance Amount rest dollar)
	\$	(Negative zero rent)	Utility Reimbursement Amount