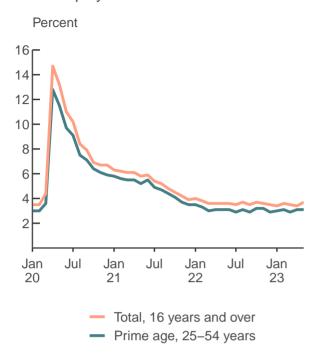
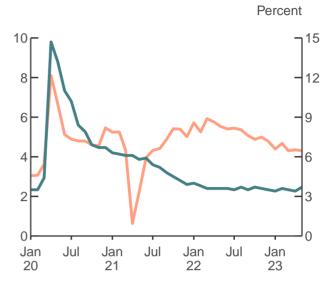
# **Employment Conditions**

### **Unemployment Rates**



Source: BLS. As of May 2023.

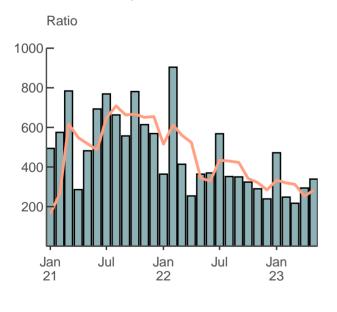
# Average Hourly Earnings and Unemployment Rate



Average Hourly Earnings, change YoY (lhs)Unemployment Rate (rhs)

Source: BLS. As of May 2023.

## Nonfarm Payrolls



One-month change

Source: BLS. As of May 2023.

Three-month trailing average

### Labor Force Participation Rate



Source: BLS. As of May 2023.