

Erin L. Wolcott

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Education

2017	Ph.D. in Economics, University of California, San Diego
2014	M.A. in Economics, University of California, San Diego
2009	B.A. in Economics, Cornell University, <i>magna cum laude</i>

Employment

2025 - present	Middlebury College, Associate Professor of Economics
2017 - 2025	Middlebury College, Assistant Professor of Economics and the Jones Jr. Faculty Fellow in Economics
Summer 2021	Federal Reserve Bank of Dallas, CSWEP Fellow
Summer 2016	Federal Reserve Board of Governors, Dissertation Fellow
Summer 2015	Federal Reserve Bank of Kansas City, Dissertation Fellow
2014 - 2015	University of California, San Diego, Instructor of Record
2009 - 2011	Federal Reserve Board of Governors, Research Assistant

Publications

“Can Incorrect Beliefs about the Racial Composition of Welfare and Unemployment Insurance Beneficiaries be Changed?” with Jeffrey Carpenter, Jakina Debnam Guzman, and Peter Hans Matthews, *AEA Papers and Proceedings*, forthcoming, 2025.

“Pandemic Layoffs and the Role of Stay-At-Home Orders,” with Marianna Kudlyak, *Economics Letters*, 2024, vol. 242: 111894.

“How Does the Dramatic Rise of Nonresponse in the Current Population Survey Impact Labor Market Indicators?” with Robert Bernhardt (Midd ‘19.5) and David Munro, *Journal of Applied Econometrics*, 2024, vol. 39.3: 498–512.

“Employment Inequality: Why Do the Low-Skilled Work Less Now?” *Journal of Monetary Economics*, 2021, vol. 118: 161–177.

Media Coverage: [CBS News](#), [The Conversation](#), [The Middlebury Campus](#)

“Temporary Layoffs and Unemployment in the Pandemic,” with Mitchell G. Ochse, Marianna Kudlyak, and Noah A. Kouchekinia. *Federal Reserve Bank of San Francisco Economic Letter*, 2020, no. 34: 01–05.

“Impact of Foreign Official Purchases of US Treasuries on the Yield Curve,” *AEA Papers and Proceedings*, 2020, vol. 110: 535–540.

Media Coverage: [Bloomberg](#)

“Agroecology of an Island Economy,” with Jon M. Conrad, *Land Economics*, 2011, vol. 87.3: 403–411.

Working Papers

“Did Racially Motivated Labor Policy Reverse Equality Gains for Everyone?” May 2024, Federal Reserve Bank of Minneapolis, Opportunity and Inclusive Growth Institute Working Paper, Issue 90. (**Reject and resubmit, *American Economic Journal: Macroeconomics***)

“Does Racial Animus Undermine Support for the U.S. Social Safety Net?” with Jeffrey Carpenter, Jakina Debnam Guzman, and Peter Hans Matthews, 2024.

“Skill Mismatch Unemployment,” with Marianna Kudlyak, November 2019.

Unpublished Manuscript

“Pandemic Layoffs,” with Marianna Kudlyak, May 2020.

Works in Progress

“The Racial Impact of Income Taxation,” with Stefania Albanesi.

“Trade, Automation, and the Male Employment Gap,” with Paul I. Ko and Kristina Sargent.

“Syringe Services Programs and U.S. Health Outcomes,” with Alexa Lane (Midd ‘23.5).

Nontraditional Scholarship

The Price of Safety documentary film, co-produced with Chris Spencer, 2021.
<https://www.thepriceofsafetyfilm.com>

Screenings of *The Price of Safety*: Burlington Made Here Film Festival (2022); Massachusetts Independent Film Festival (2022); Middlebury College (Apr 2022); Vermont PBS (Feb 2022); Rutland NAACP Screening (Dec 2021); Vergennes, Vermont Premiere (Nov 2021); River’s Edge Film Festival (2021); Showing Up for Racial Justice, Middlebury (Oct 2021); Middlebury New Filmmakers Festival (2021); Nyack Film Festival (2021); New Haven Documentary Film Festival (2021)

Awards for *The Price of Safety*: Best Documentary Film at the River’s Edge Film Festival in Kentucky; Jury Award at the Made Here Film Festival in Burlington, Vermont

Media Coverage: [The Seven Days](#), [Addison Independent](#)

Teaching

ECON 150	Introduction to Macroeconomics: Spring 2024, Fall 2022, Spring 2021, Fall 2019, Spring 2019, Fall 2018, Spring 2018, Fall 2017
ECON 360	Federal Reserve Challenge: Fall 2023, Fall 2022
ECON 420	Globalization and U.S. Inequality: Fall 2020, Spring 2020, Spring 2019, Spring 2018
ECON 500	Independent Study: Spring 2021 (Lachlan Pinney), Fall 2019 (Robert Bernhardt)
ECON 701-2	Senior Research Workshop: Winter 2025, Fall 2024, Winter 2024, Fall 2023, Spring 2020, Winter 2020
ECON 3	Principles of Macroeconomics: Spring 2015, Fall 2014 (UCSD)

Grants and Awards

2021, 2022	midd.data Microgrant
2012 - 2017	NSF Graduate Research Fellowship
2015	Associate-In Teaching Award, UCSD Economics

Conference and Seminar Presentations

2025	ASSA Annual Meeting (presented in session “Labor, Inequality, and Monetary Policy”)
2024	Bentley University, Union College, Sixth World Conference on Remedies to Racial and Social Inequality (virtual), Hamilton College, Amherst College
2023	Williams College, Clemson University, Federal Reserve Board, Haverford College, ASSA Annual Meeting (presented in SGE session “Covid-19 Pandemic Economics: Incorporating Government Data”)
2022	Opportunity & Inclusive Growth Institute Fall Research Conference (FRB Minneapolis), Federal Reserve Bank of New York, University of New Hampshire, NBER Summer Institute (Macro Perspectives, Micro Data & Macro Models), WEAI (virtual), Liberal Arts Colleges Public and Labor Economics Conference (virtual), Midwest Macro (Utah State), Bureau of Labor Statistics
2021	Council of Economic Advisers, Washington Center for Equitable Growth, University of Illinois Urbana-Champaign, St. Lawrence University, Workshop on Economic Dynamics (virtual)
2020	Workshop on Economic Dynamics (Colby), ASSA Annual Meeting (presented in session “Monetary Policy, Capital Flows and Globalization”)
2019	Computational and Financial Econometrics (London), University of Montreal, Federal Reserve Bank of St. Louis, SED (St. Louis), Midwest Macro (University of Georgia), Stony Brook University, Colby College, WEAI (Tokyo), ASSA Annual Meeting (organized and presented in session “Is it Labor Supply or Labor Demand?”)

2018	Lafayette College, SED (Mexico City), Econometric Society (UC Davis), West Coast Search Conference (FRB SF), Midwest Macro (Wisconsin)
2017	NBER Summer Institute (Macro Perspectives), Liberal Arts Macro Conference (Davidson), Computing in Economics and Finance (NYC), SIPP Workshop (FRB KC), Federal Reserve Board, Williams College, Vassar College, William and Mary, Bates College
2016	Midwest Macro (Indiana), Federal Reserve Bank of Kansas City
2015	Computing in Economics and Finance (Taiwan)
2014	Midwest Macro (Miami)

General Audience Presentations and Interviews

2024	Carol Rifelj Lecture
2020	Clifford Symposium on The Rise of Big Data
2019	Vermont Public Radio
2018, 2019	Middlebury Fall Faculty Forum

Discussions

2025	“Technological Change and Insuring Job Loss” by J. Carter Braxton and Bledi Taska (ASSA Annual Meeting)
2023	“Households, Government, and the Unequal Burden of a Pandemic” by Kathrin Ellieroth and Amanda Michaud (Liberal Arts Colleges Public and Labor Economics Conference)
2022	“Task Inequality and Racial Mobility over the Long Twentieth Century” by Rowena Gray, Siobhan O’Keefe, Sarah Quincy, and Zachary Ward (San Francisco Fed Micro Macro Labor Economics Conference)
2022	“Information Quality Driven Business Cycles” by Zu Yao Hong (WEAI)

2021	“Search and Multiple Jobholding” by Etienne Lalé (WEAI)
2021	“Cyclical Labor Market Sorting” by Leland D. Crane, Henry R. Hyatt, and Seth M. Murray (ASSA Annual Meeting)
2021	“From Trend to Cycle: the Changing Careers of Married Women and Business Cycle Risk” by Kathrin Ellieroth and Amanda Michaud (ASSA Annual Meeting)

Service to the College

2020 - present	Faculty advisor to Economics Student Advisory Council
2024	Faculty mentor for Discovering Economics Fellowship
2023 - 2024	Center for Careers and Internships Advisory Committee
2023	Co-organizer of IP&E Symposium
2020 - 2021	Co-organizer of economics faculty anti-racist reading group
2019 - 2021	Administration Committee
2019 - 2021	Faculty advisor to the Federal Reserve Challenge Club
2018 - 2019	Economics Department hiring committee
2018	Panel participant for Consortium of Liberal Arts Diversity Officers (at UT Austin)

Service to the Profession

2022, 2023, 2024	Co-organizer, Workshop on Economic Dynamics, with Rob Lester (Colby) and Seth Neumuller (Wellesley) https://www.economicdynamicsworkshop.org/home
Aug 2022	Co-organizer, Liberal Arts Macroeconomics Conference, with Kristina Sargent (Middlebury)
Refereeing	Journal of Political Economy, Quarterly Journal of Economics, American Economic Journal: Macroeconomics, American Economic Review: Insights, Journal of Economic Growth, Review of Economic Dynamics, Journal of Development Economics, The Scandinavian Journal

of Economics, B.E. Journal of Macroeconomics, Eastern
Economic Journal

Thesis Students

Onat Birsén (2025), Lujing (Ray) Rui (2025), Noemi Gutierrez Gamino (2025), Tianyu Chen (2025), Will Lichstein (2025), Andrew Haas (2025), Noe Vyizigiro (2024.5), Kylie Quinlan (2024.5), Tobin Graf (2024.5), Max Doherty-Konczal (2024.5), Xiuyuan Ge (2024), Alexandra Cossette (2024), Jaeden Lee (2024), Xiaohe (Miranda) Li (2024), Alexa Lane (2023.5), Ella Gagnon (2023.5), Marco Fengler (2023.5), Katherine Beadle (2022.5), Jenny Moss (2021), Christopher Adamo (2020), Owen Anderson (2020), Seth Boswell (2020), Katherine Herten (2020), Sean Howard (2020), Philip Klinck (2020), Jessica Lipton (2020), Jack Litowitz (2020), Arthur Ross (2020)

Research Assistants

Letu Chibssa (expected 2026), Blair Jia (2023), Anjana Giridhar (2023), Claire Moy (2022), Ben Lahey (2021.5), Lachlan Pinney (2021.5), Hannah Bensen (2021), Robert Bernhardt (2019.5)