Grant Proposal
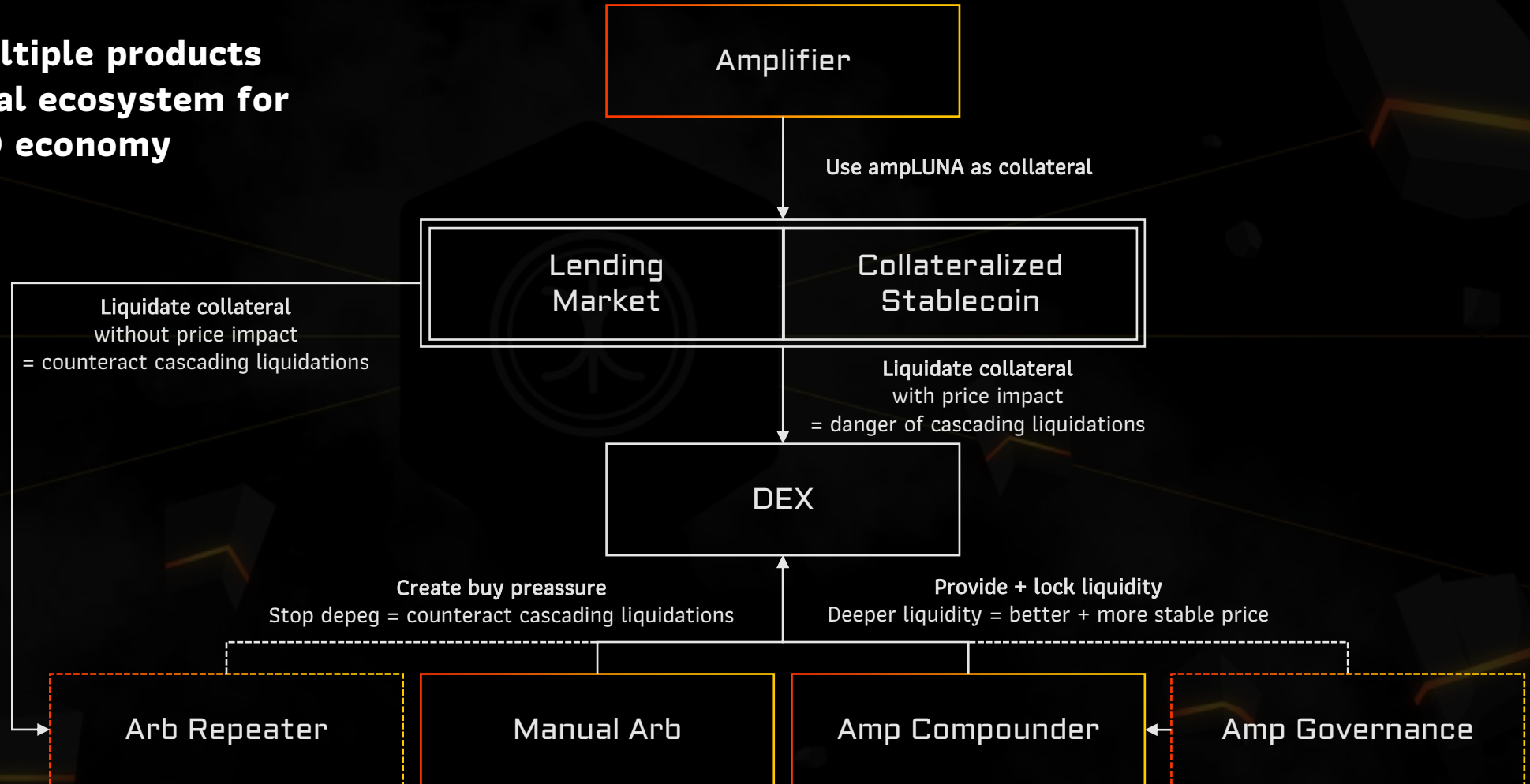
ERIS Protocol

Stable LSD Economy

Eris Protocol
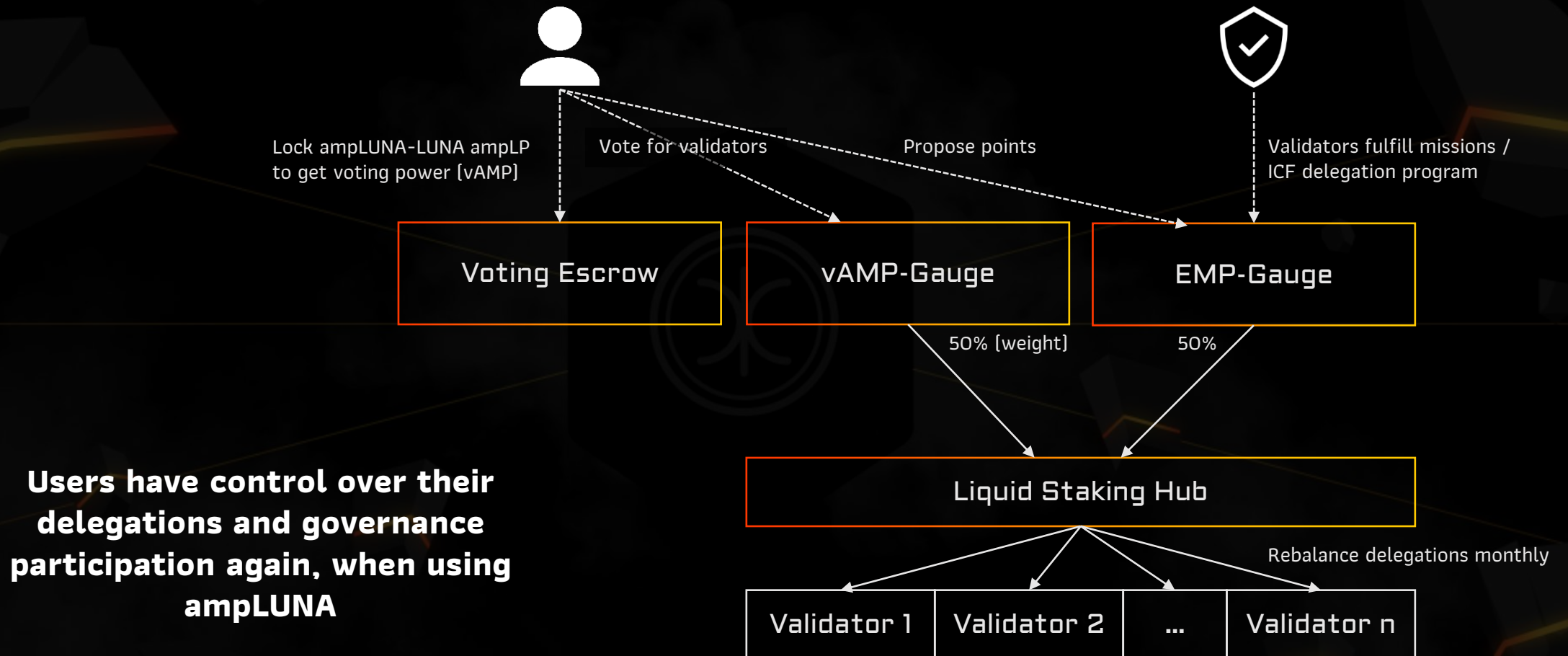
ERIS provides multiple products supporting the ideal ecosystem for a stable LSD economy

Amplifier

Use ampLUNA as collateral

Lending Market | Collateralized Stablecoin

Liquidate collateral
without price impact
= counteract cascading liquidations

Liquidate collateral
with price impact
= danger of cascading liquidations

DEX

Create buy preassure
Stop depeg = counteract cascading liquidations

Provide + lock liquidity
Deeper liquidity = better + more stable price

Arb Repeater | Manual Arb | Amp Compounder | Amp Governance

Fair Delegation & Governance Framework
Eris Protocol

Lock ampLUNA-LUNA ampLP
to get voting power (vAMP)

Vote for validators

Propose points

Validators fulfill missions /
ICF delegation program

Voting Escrow

vAMP-Gauge

EMP-Gauge

50% (weight)

50%

Liquid Staking Hub

Rebalance delegations monthly

Users have control over their delegations and governance participation again, when using ampLUNA
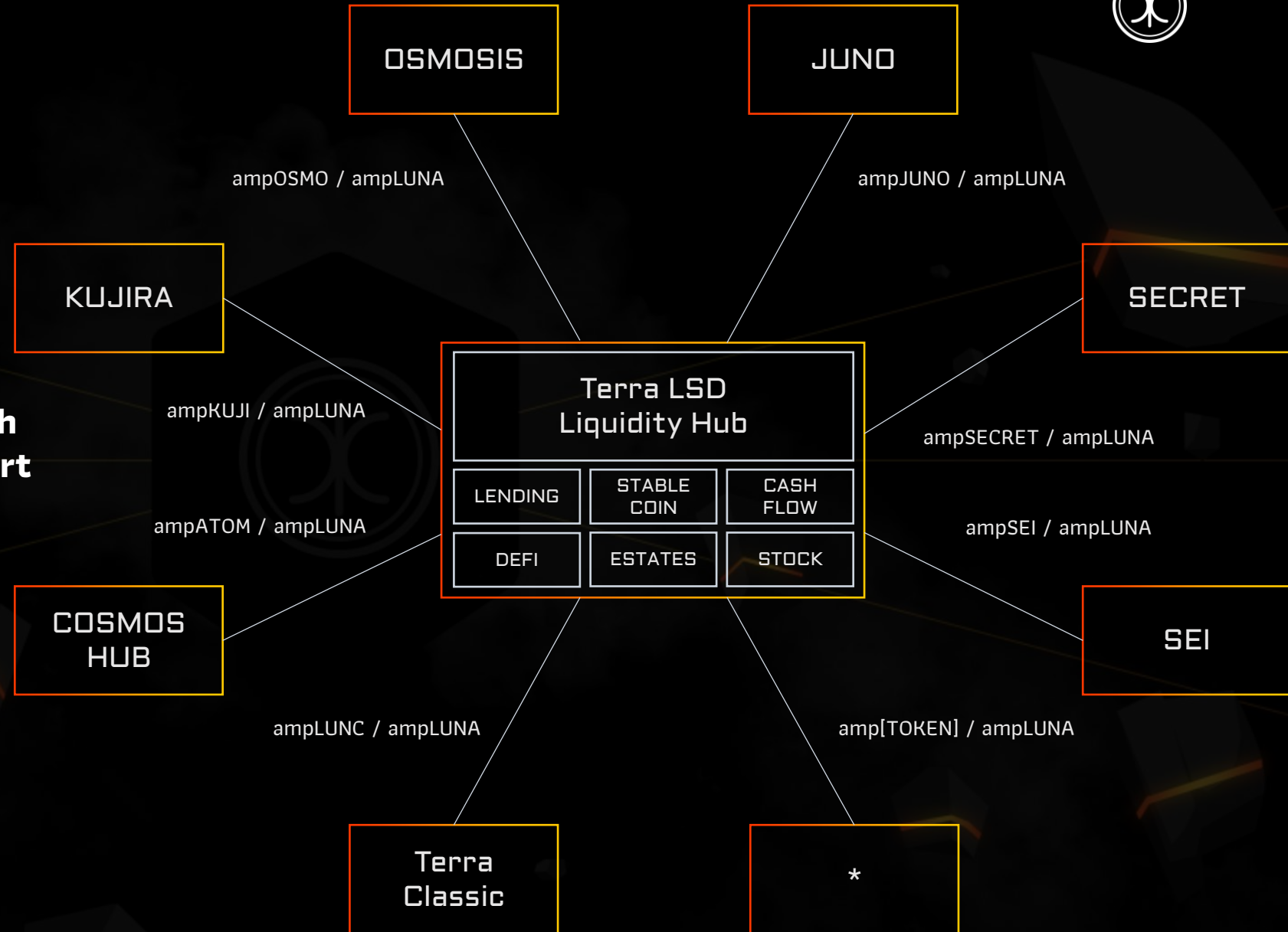
| Validator 1 | Validator 2 | ... | Validator n |

LSD Liquidity Hub
Eris Protocol

ERIS allows Terra DeFi to flourish by providing the import and export of LSDs from/to connected economies

OSMOSIS

JUNO

KUJIRA

SECRET

ampOSMO / ampLUNA

ampJUNO / ampLUNA

ampKUJI / ampLUNA

ampSECRET / ampLUNA

ampATOM / ampLUNA

ampSEI / ampLUNA

Terra LSD Liquidity Hub

LENDING	STABLE COIN	CASH FLOW
DEFI	ESTATES	STOCK

COSMOS HUB

SEI

ampLUNC / ampLUNA

amp[TOKEN] / ampLUNA

Terra Classic

*

TEAM
Eris Protocol

0xPhilipp [Product/Development]
// 10+ years experience in financial IT-Solutions
// Building core bank applications + services and supporting company security certifications

0xMorty [UX/UI/Developer]
// 10+ years experience in automotive DevOps-Projects
// Building high performance enterprise web applications with focus on customer value

0xBart [Business & Collaborations]
// 10+ years experience in building companies
// Serial founder

0xREDACTED [UI Designer]

0xREDACTED [Student]

NETWORK

20+ highly experienced Software Developers, Marketing Experts & UX/UI-Designer

Fund usage

Eris Protocol

- **Audits** - $ 100,000 USD

- **Marketing** - $ 50,000 USD

- **Relaying infrastructure** - $ 10,000 USD [6 months]

- **Node infrastructure** – $ 2,000 USD [6 months]

- **Salaries*** - ~$ 312,000 USD [6 months] + $ 76,000 USD [6 months]

    Business Developer, 2 Senior Devs [$ 4,000 USD / week]

    Designer [$ 700 / week, part time]

    Student [$ 300 / week]

    Additional help to reduce weeks from 80h -> 40h [Community Manager, Devs] - $ 76,000 USD

- **ERIS Investment into Terra based on Builder Mining Program** - ~$ 300,000 USD

    Invested money, time, team size and default rates

- **Total** – $ 850,000 USD

* Core Team salaries will be used to provide liquidity for 3 months for ampLUNA pairs

Payout Schedule & Milestones
Eris Protocol

4 out of 5 multi sign address

OxPhilipp [ERIS], **Rebel Defi** [Orbital Command], **Vini** [SCV Security], **MC** [TFL], **Rose** [Community]

- **Milestone 0** – With passing of the proposal [**50% payout upfront**]

  Launch of Amplifier, Amp Extractor, Amp Compounder, Manual Arb, Docs, Integrations [Risk Harbor, Astroport + Incentivization, Terra Bridge + any CW20-ICS Transfers, FIN + BlackWhale on Kujira], Additional WIP Collabs [Spectrum, Neptune, Alchemist Labs, USK collateral, SOLID collateral]

- **Milestone 1** - Launch of Amp Governance Q4 2022 - early Q1 2023 [**20%**]

- **Milestone 2** - Launch of Arb Repeater Q1 2023 - early Q2 2023 [**20%**]

- **Milestone 3** - Reach 10,000,000 TVL over all products Q2 2023 [**10%**]

We are committed to invest all of the funds received into the rebuilding of the **Terra economy and ecosystem**.

Why ERIS?

Eris Protocol

- **Building & Shipping** - We are here, building for the last 6 months when the big ones were only taking the money and sleeping or using it for other chains (Stader, Prism, etc.)

- **Community focus** - Share 50% of rewards with ampLUNA holders

- **No token** – We do not have a token that extracts value from the community

- **No conflict of interest** - We do not run a validator

- **No external chain risk** - No dependency on other chains

- **Innovative delegation and governance framework** - Power given back to the community

- **Governance in control of LUNA holders** - No LSD governance token

- **Full transparency and no backroom deals**

- **Complete solution for a stable LSD economy**

- **Good investment** - Providing a factor of investment to TVL of 30! Stader has a factor of less than 2.

Voting
Eris Protocol

- Voting "**Yes**" means supporting ERIS Protocol in focusing their development on the Terra chain and the community wants ampLUNA to be used in the alliance module.

- Voting "**No**" means not supporting ERIS Protocol as the funding amount is too high, proposal not acceptable.

- Voting "**Abstain**" means having a personal conflict of interest on voting for or against the proposal.

- Voting "**No with veto**" means, ERIS Protocol is not beneficial to the Terra Ecosystem and should stop developing and not follow their vision on Terra.