

Grant Proposal

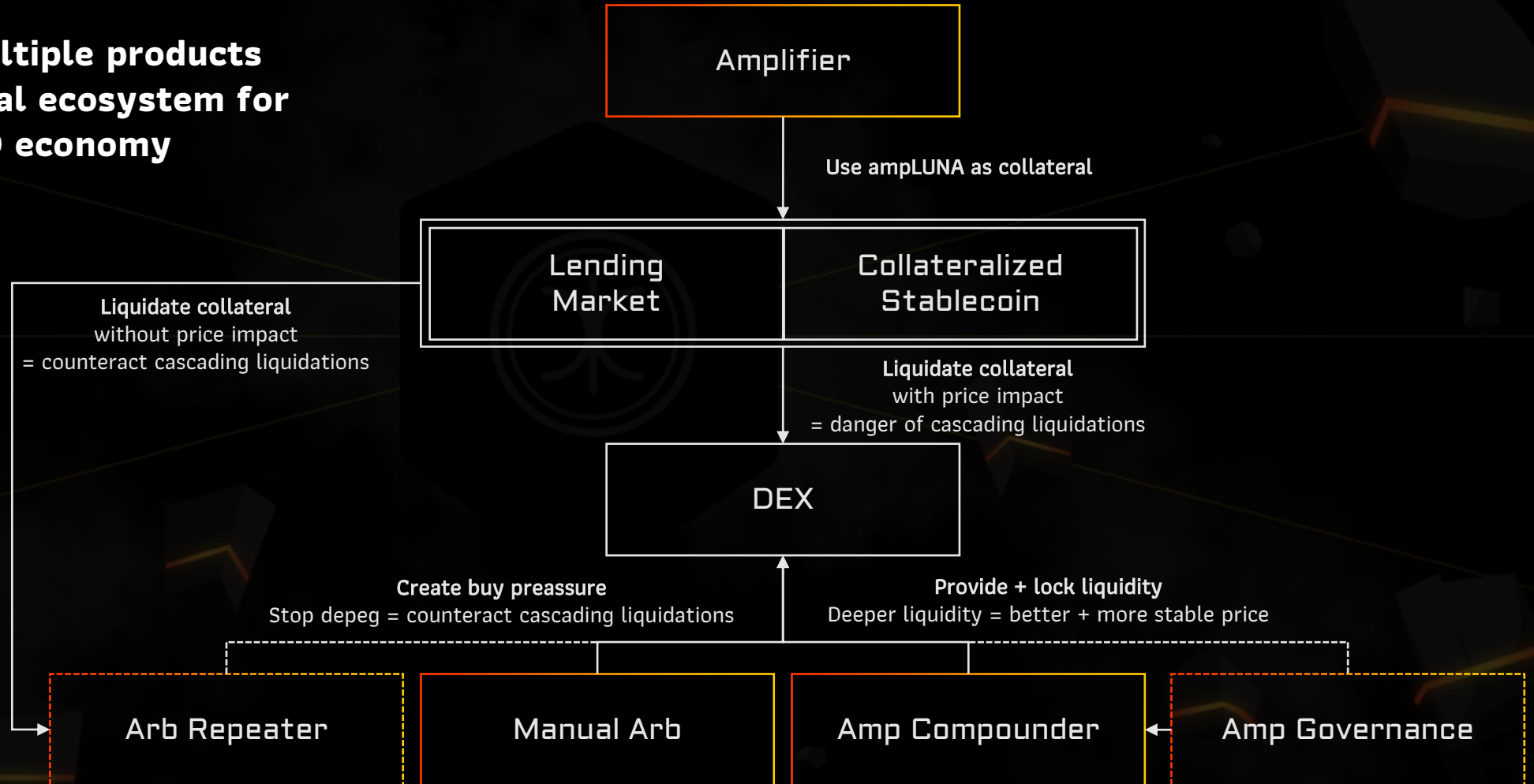
ERIS Protocol

Stable LSD Economy

Eris Protocol

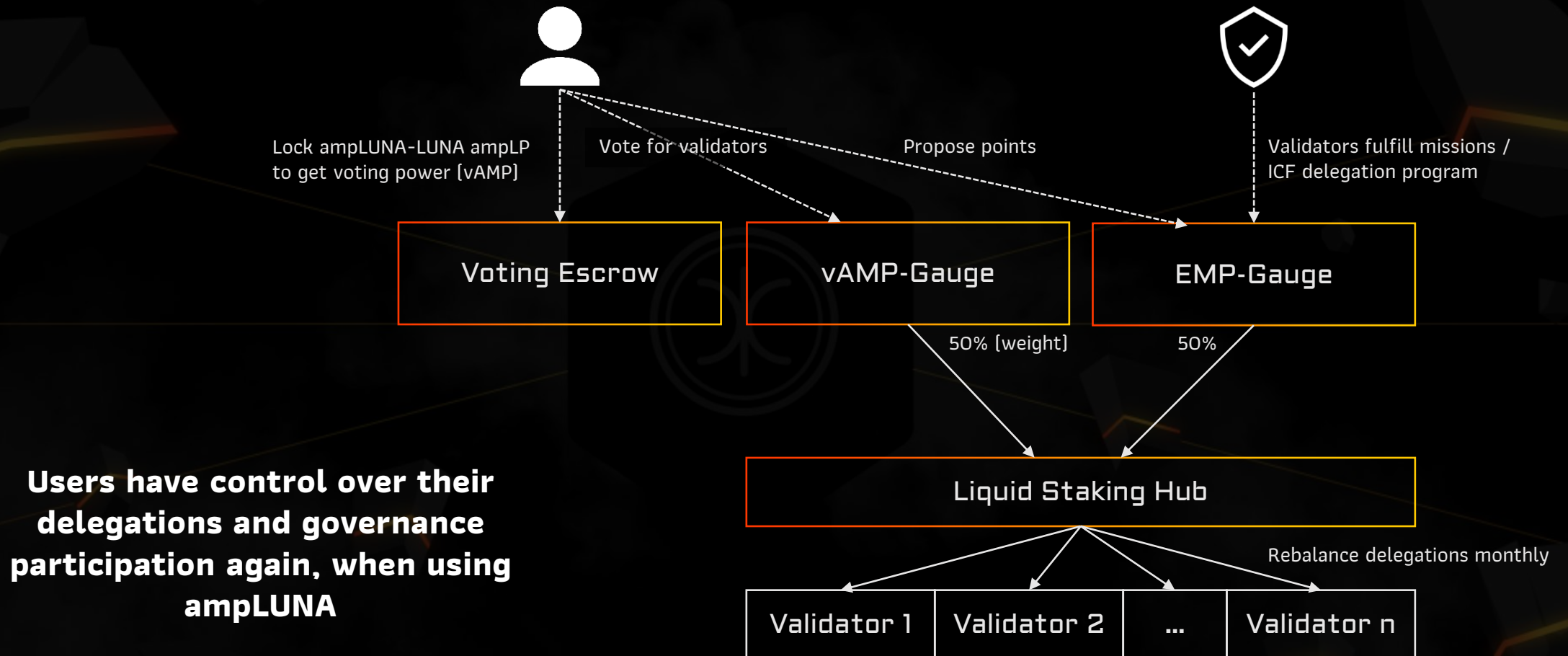


ERIS provides multiple products supporting the ideal ecosystem for a stable LSD economy



Fair Delegation & Governance Framework

Eris Protocol

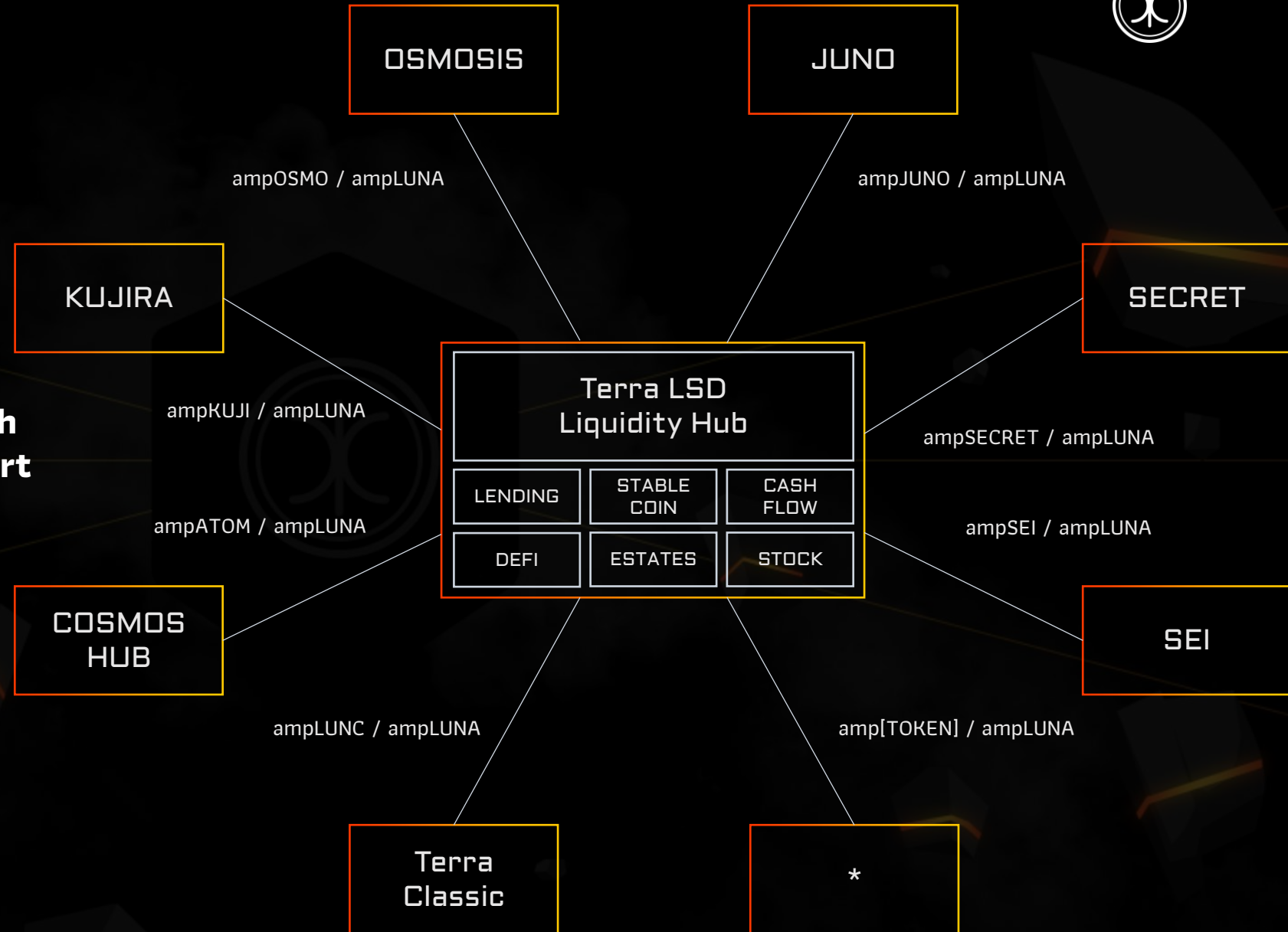


LSD Liquidity Hub

Eris Protocol



**ERIS allows Terra DeFi to flourish
by providing the import and export
of LSDs from/to connected
economies**



TEAM

Eris Protocol



OxPhilipp [Product/Development]

// 10+ years experience in financial IT-Solutions

// Building core bank applications + services and supporting company security certifications



OxMorty [UX/UI/Developer]

// 10+ years experience in automotive DevOps-Projects

// Building high performance enterprise web applications with focus on customer value



OxBart [Business & Collaborations]

// 10+ years experience in building companies

// Serial founder

OxREDACTED [UI Designer]

OxREDACTED [Student]

NETWORK

20+ highly experienced Software Developers, Marketing Experts & UX/UI-Designer

Fund usage

Eris Protocol



- **Audits** - \$ 100,000 USD
- **Marketing** - \$ 50,000 USD
- **Relaying infrastructure** - \$ 10,000 USD [6 months]
- **Node infrastructure** - \$ 2,000 USD [6 months]
- **Salaries*** - ~\$ 312,000 USD [6 months] + \$ 76,000 USD [6 months]
 - Business Developer, 2 Senior Devs** [\$ 4,000 USD / week]
 - Designer** [\$ 700 / week, part time]
 - Student** [\$ 300 / week]
 - Additional help** to reduce weeks from 80h -> 40h [Community Manager, Devs] - \$ 76,000 USD
- **ERIS Investment into Terra based on Builder Mining Program** - ~\$ 300,000 USD
 - Invested money, time, team size and default rates
- **Total** - \$ 850,000 USD

* Core Team salaries will be used to provide liquidity for 3 months for ampLUNA pairs

Payout Schedule & Milestones

Eris Protocol



4 out of 5 multi sign address

OxPhilipp [ERIS], **Rebel Defi** [Orbital Command], **Vini** [SCV Security], **MC** [TFL], **Rose** [Community]

- **Milestone 0** – With passing of the proposal [**50% payout upfront**]
Launch of Amplifier, Amp Extractor, Amp Compounder, Manual Arb, Docs, Integrations [Risk Harbor, Astroport + Incentivization, Terra Bridge + any CW20-ICS Transfers, FIN + BlackWhale on Kujira], Additional WIP Collabs [Spectrum, Neptune, Alchemist Labs, USK collateral, SOLID collateral]
- **Milestone 1** - Launch of Amp Governance Q4 2022 - early Q1 2023 [**20%**]
- **Milestone 2** - Launch of Arb Repeater Q1 2023 - early Q2 2023 [**20%**]
- **Milestone 3** - Reach 10,000,000 TVL over all products Q2 2023 [**10%**]

We are committed to invest all of the funds received into the rebuilding of the **Terra economy and ecosystem**.

Why ERIS?

Eris Protocol



- **Building & Shipping** - We are here, building for the last 6 months when the big ones were only taking the money and sleeping or using it for other chains [Stader, Prism, etc.]
- **Community focus** - Share 50% of rewards with ampLUNA holders
- **No token** - We do not have a token that extracts value from the community
- **No conflict of interest** - We do not run a validator
- **No external chain risk** - No dependency on other chains
- **Innovative delegation and governance framework** - Power given back to the community
- **Governance in control of LUNA holders** - No LSD governance token
- **Full transparency and no backroom deals**
- **Complete solution for a stable LSD economy**
- **Good investment** - Providing a factor of investment to TVL of 30! Stader has a factor of less than 2.

Voting

Eris Protocol



- Voting “**Yes**” means supporting ERIS Protocol in focusing their development on the Terra chain and the community wants ampLUNA to be used in the alliance module.
- Voting “**No**” means not supporting ERIS Protocol as the funding amount is too high, proposal not acceptable.
- Voting “**Abstain**” means having a personal conflict of interest on voting for or against the proposal.
- Voting “**No with veto**” means, ERIS Protocol is not beneficial to the Terra Ecosystem and should stop developing and not follow their vision on Terra.