

**ACTUAL RESULTS OF FINANCIAL AND ECONOMIC ACTIVITIES  
FOR THE FIRST HALF OF THE YEAR 2022 YEARS**

million soums

<b>№</b>	<b>Name</b>	<b>Business plan name</b>	<b>Actual results</b>	<b>% completed</b>
1	Net revenue from sales of products (works, services)	8 648,2	8486,2	98,1
2	Cost of products (works, services) sold	5 511,7	4 877,5	88,5
3	Gross profit	3 136,5	3 608,7	115,1
4	Payroll	4 737,8	4 723,3	99,7
5	Administrative expenses	1 261,5	1 297,8	102,9
6	Other operating expenses	717,1	599,5	83,6
7	Other income	209,0	4,2	2,0
8	Income from financial activities	164,9	166,6	101,0
9	Expenses from financial activities	21,7	31,9	147,0
10	General operating profit	1 510,1	1 850,3	122,5
11	Net profit	1 283, 6	1 557,6	121,3
12	Average salary, SUM	6 266 931	7 434 700	118,6
13	Return on direct costs, %	23,3	31,9	137,1

**During the first half of 22 2022, the following works were performed:**

**1. ООО «BIRINCHI REZINOTEXNIKA ZAVODI»**

- Development of a Business plan for the project "Production of technological cord" at LLC "BIRINCHI REZINOTEXNIKA ZAVODI";
- Development of a Business plan for the project "Increasing the production capacity of automobile tires "at LLC" BIRINCHI REZINOTEXNIKA ZAVODI";
- Development of a Business plan for the project "Production of vulcanization diaphragms" at LLC "BIRINCHI REZINOTEXNIKA ZAVODI";
- Development of a Business plan for the project "Production of steel wire – 1820 tons and steel wire rope-815 tons "at LLC" BIRINCHI REZINOTEXNIKA ZAVODI".

**2. Navoiyazot JSC**

- Development of a draft environmental impact statement for the facility "Organization of production of liquid cyanosols at NAVOIYAZOT JSC";
- Development of a business plan for the project "Organization of polyoxymethylene (POM) production on the basis of NAVOIYAZOT JSC";
- Adaptation of the working project "Modernization of unit No. 1 of the UKL-7 nitric acid production unit No. 25" developed by KRASTSVETMET OJSC.

**3.Uzkimyosanoat JSC**

- Development of a business plan for the project "Organization of detonating cord production on the basis of the Chirchik Industrial Park";
- Development of a feasibility study for the project "Organization of production of polyvinyl chloride (PVC) and caustic soda in the Ustyurt region";
- Development of a business plan for the project "Production of accessories for clothing production".

#### **4. Dehkanabad Potash Plant JSC**

- Development of a working project and author's support for the project "Installation of a new economizer in the boiler shop at Dehkanabad Potash Plant JSC".

#### **5. MAXAM-CHIRCHIQ JSC**

- Development of a feasibility study (feasibility study) of the project "Modernization of the KMA-2 integrated machine unit with improved reliability, maintainability and air productivity in the production of non-concentrated nitric acid".

#### **6. Ferganaazot JSC**

- Development of "Technical solutions for the consumption of energy resources (natural gas and electricity) per unit of production in the AM-76 unit when the supply of natural gas is limited".

#### **7. LLC "Kungrad soda factory"**

Development of a working project and author's support "Installation of an additional mini-silo for periodic weighing of finished products-soda ash grades "B" and "A" at the joint venture "Kungrad Soda Plant "LLC"

#### **8. SAMFOS LLC**

- Development of an Environmental Impact Statement (EPA), a working draft and author's support for the project "Organization of production of nitrocalcium phosphate fertilizer with a capacity of 150 thousand tons per year";
- Development of a draft environmental impact statement for the facility "Organization of production of nitrocalcium phosphate fertilizer with a capacity of 150 thousand tons per year".

#### **9. JV LLC"JV CONTINAZ"**

- Development of a working project for the object "Production of sulfuric acid with a capacity of 200 tons / d".

#### **10. JV LLC "CHEMISTRY INTERNATIONAL"**

- Development of a draft environmental impact statement (EPA), a working draft and author's support for the project "Organization of production of hydroxypropylmethylcellulose (HPMC)".

#### **11. SIYAVUSH POLINAR LLC**

- Development of a working project and author's support for the object "Organization of polyacrylonitrile fiber production" (I stage. Development of a business plan).

#### **12. OOO «YUKSAK PARVOZ QURILISH»**

- Development of a working project for the object " Creation of the Chirchik Chemical Industrial Technopark "(II lower site on the territory of UzKTGM; III site on the territory of JSC "Maksam-Chirchik", 51 shops);

- Development of a working project and author's support for the object "Construction of the administrative building of the road safety Service of the Department of Internal Affairs of Chirchik".

### **13. COLDROOM SERVICE LLC"**

- Development of design estimates for the project "Construction of ammonia refrigeration units based on the State Enterprise "Magnit"".

### **14. JV LLC "TOSHKENT METALLURGIYA ZAVODI"**

- Development of a working project and author's support for the object "Reconstruction of a part of the zinc warehouse for a nitrogen station for LPC".

### **15. JV NOVOTECH INDUSTRIES LLC**

- Development of the working project "Organization of production of superphosphate, nitrocalcium phosphate fertilizer (NCFC) and calcium nitrate".

### **16. CHJVCentral Asia Fertilizers LLC**

- Development of a working project and author's support for the object "Grinding complex in Almalyk"

### **17. Other work**

-Review and approval of permanent technological regulations;  
-Review and agree on consumption standards for raw materials, materials and energyresources.

## **Export**

During the first half of 2022, within the framework of the concluded export contract with TIELONG LOGISTICS (JIANGSU) (PRC) for the amount of 10,925 US dollars, a business plan was developed for the project "Organization of the production of calcium chloride with a capacity of 50,000 tons / year on the basis of JSC" NAVOIYAZOT "".

## **Major transactions concluded in the main current activities.**

During the first half of 2022«, Uzkimyosanoatloyikha JSC» concludedthe following major transactions:

- Development of a working project and author's support for the object "Organization of production of polyacrylonitrile fiber" – 2 979 939,3 thousand soums;

- Development of a working project and author's support for the object " Creation of the Chirchik Chemical Industrial Technopark "(II lower site on the territory of UzKTLM; III site on the territory of JSC "Maksam-Chirchik", 51 shops) – 1 380 767,3 thousand soums;

- Development of design and estimate documentation for the project " Construction of ammonia refrigeration units "on the basis of the State Enterprise "MAGNIT" - 800 000,0 thousand soums;

- Development of a working project and author's support for the object "Installation for the production of hydrocyanic acid and liquid sodium cyanide on the basis NAVOIYAZOT of NAVOIYAZOT JSC" - 1 068 664, 4 thousand soums;

- Development of design and estimate documentation and author's support for the project "Creation of an innovative chemical research, production and educational cluster for the chemical industry, located at the address: Tashkent, Mirzo-Ulugbek district, Ulugbek settlement, Khuroson str. 1"

4 099 999,9 thousand soums.

The total amount for major transactions is **10 329 370,9** thousand soums.

### **Information on accounts receivable and payable**

**Accounts receivable** as of 01.07.2022 amounted to 4 346 769,3 thousand soums. Accounts receivable increased by 3 007 833,3 thousand soums compared to the indicator at the beginning of the reporting period. The growth of this indicator is due to an increase in the volume of work performed.

The company constantly conducts pretentious and claim-based work to reduce accounts receivable. There are reconciliation reports for all debts, and court decisions for overdue debts.

**Accounts payable** as of 01.07.2022 amount to 3 721 603,2 thousand soums. Accounts payable increased by 1 910 242,2 thousand soums compared to the indicator at the beginning of the reporting period due to the expansion of the order portfolio and an increase in the amount of listed advances under newly concluded contracts.

**LIST**  
**of key performance indicators**

No.	Indicator	Specific weight	Forecast (target) value for the first half of the year 2022 y	Actual value for the first half of the year 2022 y	Percentage	of KPI fulfillment
	A	B	C	D	E	F=ExB / 100
1	Return on assets	20	0.260	0,264	101,54	20,31
2	Absolute liquidity ratio	5	1.682	0,752	44,71	2,24
3	Coefficient of financial independence	5	2,811	1,341	47,71	2,39
4	Turnover of accounts payable in days	15	36,054	58,680	61,44	9,22
5	Turnover of accounts receivable in days	15	37,838	60,300	62,75	9,41
6	Coverage ratio (solvency)	5	3,336	2,111	63,27	3,16
7	Profit before interest, taxes and depreciation (EBITDA), thousand SOUMS	20	1380 400,00	1 897 654,00	137,5	27,5
8	Cost-to-income ratio (CIR)	10	0,866	0,800	92,4	9,2
9	Decrease in accounts receivable	5	71,533	224,644	31,8	1,6
<b>Total:</b>		<b>100</b>				<b>85,05</b>

**LIST**  
**of additional key performance indicators**

No.	Indicator	Indicator Specific weight	Forecast (target) value for the first half of the year 2022 y	Actual value for the first half of the year 2022 y	Percentage	of KPI fulfillment
	A	B	C	D	E	$F = E \times B / 100$
1	Fixed asset depreciation rate	20	0.50	0.66	75.76	15.15
2	Labor productivity, thousand soums	40	75 201.52	89 328.24	118.79	47.51
3	Fund output	Return on investment 20	10.24	9.63	94.04	18.81
4	Turnover rate	20	1,000	0.882	113.38	22.68
<b>Total:</b>		<b>100</b>				<b>104.15</b>

The integral efficiency coefficient for the main and additional key performance indicators is **94,6 %**

According to the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated 28.07.2015 No. 207 "On the introduction of criteria for evaluating the performance of joint-stock companies and other economic entities with a state share"

"By the decision of the authorized management body of the organization, the effectiveness of the executive body's activities is recognized as:

unsatisfactory – if the IKE value is less than 40 percent.

low - if the IKE value is between 40 and 60 percent.

insufficient - if the IKE value is between 60 and 80 percent.

average-if the IKE value is between 80 and 90 percent.

sufficient - if the IKE value is between 90 and 100 percent.

high - if the IKE value exceeds 100 percent."

Consequently, the effectiveness of the executive body's activities in the first half of 2022 can be assessed as sufficient.

**General business activities**

During the reporting period, in order to improve the quality of project documentation and working conditions, the following products were purchased:

- computers for 3D modeling - 5 pcs.;
- POE switch – 3 pcs.
- scanner (A4 format) – 1 pc.
- Canon 3125i printer (A3 color) - 1 pc.
- turnstile – 1 pc.

Favorable working conditions have been created and continue to be created for the Company's employees:

- repairs were made to the 4th floor of the project building, where all production personnel were comfortably accommodated (previously, production units were located throughout the building);

- updated furniture.

- a room for eating is set aside and equipped, coolers are installed;

- the facade of the project building has been updated.

- the heating system has been restored (its own boiler room has been put into operation);

- the 3rd floor is currently being renovated.

In addition, during the reporting period, the Company resumed the activity of the laboratory (to date, 2 new products have been released: serabeton and PVC-based paint).

### **Information about HR work based on the results of the project I half of the year 2022 years**

As of 01.07.2022 the number of employees is 110 people,  
among them:

- production staff-76;

- AUP - 15.

- support staff – 19.

For the period from 01.01.2022 to 30.06.2022, 26 people were hired and 11 people were dismissed.

According to the decree of the President of the Republic of Uzbekistan No. PP-4359 dated 17.06.2019 "On the parameters of the state order for admission to study in higher educational institutions of the Republic of Uzbekistan in the 2019/2020 academic year", 3 specialists of the company are trained on a correspondence basis in higher educational institutions of the republic, 3 specialists' study at the expense of Uzkiyosanoatloyikha JSC.