## Blockchain, Ethereum, ClojureScript, Fleet

Erwin Rooijakkers 12-07-2017

# Blockchain

#### What?

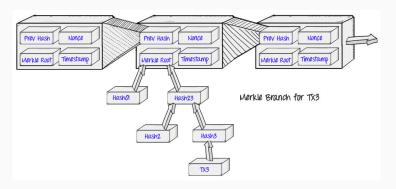
"A shared, programmable, cryptographically secure and therefore trusted ledger which no single user controls and which can be inspected by everyone."

– Klaus Schwab (Chairman World Economic Forum)

## Four pillars

- Cryptographic Tokens and Addresses
- · P2P Networking
- · Consensus Formation Algorithm
- · Virtual Machine

### This.



(Source: https://blog.ethereum.org/2015/11/15/merkling-in-ethereum/)

#### Consensus

- Proof of Work (PoW): the current difficulty in the Bitcoin network requires miners to try quadrillions of times before finding a nonce that fits. (because hashing can provide vastly different outputs on minor changes)
- Proof of stake (PoS): mining is done by stakeholders in the ecosystem who have the strongest incentives to be good stewards of the system. (E.g., by setting coins aside for a longer period as stake.)

# Smart Contracts

#### Model

- · Stateless webservices
- · Contract-oriented programming
- · Gas fees

#### Stateless web services



Can ethereum be compared to aWS Lambda? self.ethereum

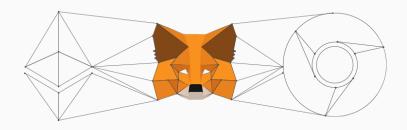
## Contract-oriented programming

```
contract HelloSayerFactory {
function create() returns (address) {
  return address(new HelloSayer());
function delete(address addr){
  HelloSayer(addr).remove();
```

#### Tools

- geth: (Go Ethereum) cli for running full Ethereum node, exposes RPC
- web3.js: Ethereum compatible JavaScript API which implements the Generic JSON RPC spec
- solc: JavaScript bindings for Solidity compiler (creates ABI and BIN)

## MetaMask (also: Mist; Parity)



## Fleet

## Why ClojureScript + blockchain

- Blockchain
- ClojureScript!
  - · Reagent
  - · Figwheel

### Code inspiration and big help

- https://medium.com/@matus.lestan
- https://github.com/district0x/ethlance
- https://ethlance.com/#/job/128



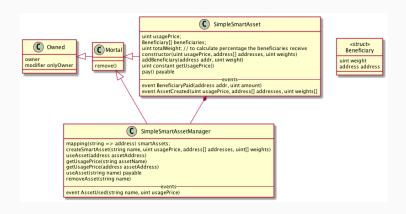
#### Idea

• Elisa Achterberg (Circle Economy and Sustainable Finance Lab) *et al.* 

#### The idea

- Linear economy designs for failure and sells "almost-broken" products, creating waste
- When they are used, smart assets (a <u>fleet</u> of assets) pay parties involved in value chain (involved with design, commodities, creation, maintenance, et cetera)
  - · Shift from ownership to use leads to Circular Economy
  - A circular value network in which materials and products are shared as well as risks and returns

## Design



Fleet demo