

Set 1: tax, incom, class, middl, relief, pay, rais, corpor

Set 2: congress, night, littl, control, program, industri, interest, run

Set 3: record, vote, oppos, senat, financ, fought, parti, reform

Set 4: deficit, deduct, balanc, budget, cut, trillion, revenu, add

GEORGE H. W. BUSH Well, Im a little confused here, because I dont see how you can grow the deficit down by raising peoples taxes. You see, I dont think the American people are taxed too little. I think theyre taxed too much. I went for one tax increase and when I make a mistake I admit it. I said that wasnt the right thing to do. Governor Clintons program wants to tax more and spend more — \$150 billion in new taxes, spend another \$220. I dont believe thats the way to do it. Heres some thing thatll help. Give us a balanced budget amendment. He always talks about Arkansas having a balanced budget and they do, but he has a balanced budget amendment. Have to do it. Id like the government to have that. And I think it would discipline not only the Congress, which needs it, but also the executive branch. Id like to have what 43 governors have — the line item veto, so if the Congress cant cut, and weve got a reckless spending Congress, let the president have a shot at it by wiping out things that are pork barrel or something of that nature. Ive proposed another one. Some sophisticates think it may be a little gimmicky. I think its good. Its a check- off. It says to you as a taxpayer — say youre going to pay a tax of 1000 bucks or something. You can check 10% of that if you want to, in the 1 box, and that 10%, \$100, or if youre paying \$10, 000, whatever it is, \$1000, check it off and make the government, make it lower the deficit by that amount. And if the Congress wont do it, if they cant get together and negotiate how to do that, then youd have a sequester across the board. Youd exempt Social Security — I dont want to tax or touch Social Security. Im the president that said hey, dont mess with Social Security, and we havent. So I believe that we need to control the growth of mandatory spending, back to this gentlemans question. Thats the main growing thing in the budget. The program that the president — two- thirds of the budget, I as president never get to look at, never get to touch. Weve got to control that growth to inflation and population increase, but not raise taxes on the American people now. I just dont believe that would stimulate any kind of growth at all.

MODERATOR How about you, Mr. Perot?