

Set 1: militari, world, nation, forc, peac, mission, around, troop

Set 2: colleg, young, opportun, kid, abl, teacher, loan, grant

Set 3: busi, small, rate, percent, credit, tax, high, lawyer

Set 4: china, compani, oversea, industri, competit, invest, manufactur, worker

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MITT ROMNEY Ive got a policy for the future and agenda for the future. And when it comes to our economy here at home, I know what it takes to create 12 million new jobs and rising take- home pay. And what weve seen over the last four years is something I dont want to see over the next four years. The president said by now wed be a 5. 4 percent unemployment. Were 9 million jobs short of that. I will get America working again and see rising take- home pay again, and Ill do it with five simple steps. Number one, we are going to have North American energy independence. Were going to do it by taking full advantage of oil, coal, gas, nuclear and our renewables. Number two, were going to increase our trade. Trade grows about 12 percent year. It doubles about every — every five or so years. We can do better than that, particularly in Latin America. The opportunities for us in Latin America we have just not taken advantage of fully. As a matter of fact, Latin Americas economy is almost as big as the economy of China. Were all focused on China. Latin America is a huge opportunity for us — time zone, language opportunities. Number three, were going to have to have training programs that work for our workers and schools that finally put the parents and the teachers and the kids first, and the teachers unions going to have to go behind. And then were going to have to get to a balanced budget. We cant expect entrepreneurs and businesses large and small to take their life savings or their companys money and invest in America if they think were headed to the road to Greece. And thats where were going right now unless we finally get off this spending and borrowing binge. And Ill get us on track to a balanced budget. And finally, number five, weve got to champion small business. Small business is where jobs come from. Two- thirds of our jobs come from small businesses. New business formation is down to the lowest level in 30 years under this administration. I want to bring it back and get back good jobs and rising take-home pay.

BARACK OBAMA Well, lets talk about what we need to compete. First of all, Governor Romney talks about small businesses. But, Governor, when you were in Massachusetts, small businesses development ranked about 48th, I think out of 50 states in Massachusetts, because the policies that you are promoting actually dont help small businesses. And the way you define small businesses includes folks at the very top. And they include you and me. Thats not the kind of small business promotion we need. But lets take an example that we know is going to make a difference in the 21st century and thats our education policy. We didnt have a lot of chance to talk about this in the last debate. You know, under my leadership, what weve done is reformed education, working with governors, 46 states. Weve seen progress and gains in schools that were having a terrible time. And theyre starting to finally make progress. And what I now want to do is to hire more teachers, especially in math and science, because we know that weve fallen behind when it comes to math and science. And those teachers can make a difference. Now, Governor Romney, when you were asked by teachers whether or not this would help the economy grow, you said this isnt going to help

the economy grow. When you were asked about reduced class sizes, you said class sizes don't make a difference. But I tell you, if you talk to teachers, they will tell you it does make a difference. And if we've got math teachers who are able to provide the kind of support that they need for our kids, that's what's going to determine whether or not the new businesses are created here. Companies are going to locate here depending on whether we've got the most highly skilled workforce. And the kinds of budget proposals that you've put forward, when we don't ask either you or me to pay a dime more in terms of reducing the deficit, but instead we slash support for education, that's undermining our long-term competitiveness. That is not good for America's position in the world, and the world notices.

MODERATOR Let me get back to foreign policy. (CROSSTALK) Can I just get back...

MITT ROMNEY Well — well, I need to speak a moment...

MODERATOR ok.

MITT ROMNEY ... if you'll let me, Bob, just about education...

MODERATOR ok.