

Set 1: deficit, deduct, balanc, budget, cut, trillion, revenu, add

Set 2: bank, financi, crisi, mortgag, street, home, regul, wall

Set 3: troop, afghanistan, iraq, strategi, qaida, succeed, general, war

Set 4: point, mention, import, obvious, face, critic, situat, hand

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MODERATOR Before we go to another lead question. Let me figure out a way to ask the same question in a slightly different way here. Are you — are you willing to acknowledge both of you that this financial crisis is going to affect the way you rule the country as president of the United States beyond the kinds of things that you have already — I mean, is it a major move? Is it going to have a major affect?

BARACK OBAMA There's no doubt it's gonna affect our budgets. There is no doubt about it. Not only — Even if we get all \$700 billion back, let's assume the markets recover, we're holding assets long enough that eventually taxpayers get it back and that happened during the Great Depression when Roosevelt purchased a whole bunch of homes, over time, home values went back up and in fact government made a profit. If we're lucky and we do it right, that could potentially happen but in the short term there's an outlay and we may not see that money for a while. And because of the economy's slowing down, I think we can also expect less tax revenue so there's no doubt that as president I'm going to have to make some tough decision. The only point I want to make is this, that in order to make those tough decisions we have to know what our values are and who we're fighting for and what our priorities are and if we are spending \$300 billion on tax cuts for people who don't need them and weren't even asking for them, and we are leaving out health care which is crushing on people all across the country, then I think we have made a bad decision and I want to make sure we're not shortchanging our long term priorities.