

Set 1: colleg, young, opportun, kid, abl, teacher, loan, grant

Set 2: invest, econom, economi, growth, grow, creat, unemploy, trickl

Set 3: trade, agreement, export, market, free, sell, japan, product

Set 4: mistak, serious, tri, wrong, mayb, charact, seem, disagree

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AUDIENCE Good evening. Im Michael Smith. Im an electronics technician in the Navy. My question was how you plan to deal with the trade deficit with Japan.

BILL CLINTON Let me tell you what we have done. We have concluded with Japan 21 — about to be 22 — trade agreements now. And since we did that, in the areas where we concluded, trade agreements or exports to Japan have gone up by 85 percent in the last four years and our trade deficit with Japan has gone down. Until about five months ago the Japanese economy was in a deep recession. Its coming back now, so they can buy even more American products, and I think it will go down more. But Im very — thats one of the real success stories here of the work weve done. Were selling Japanese rice from California for the first time. I visited a Chrysler dealership in Tokyo. I visited a Jeep plant, oldest plant in America, a plant in Toledo, Ohio, where theyre going to export 41, 000 right hand drive Jeeps this year, and theyve got 700 new jobs because of it. Theres no easy way to do this when youre dealing with an economy thats traditionally been more closed than one thats traditionally been more open. You have to gut it out, issue by issue by issue. We agreed in principle on an insurance agreement, and were working on three or four other areas now, but the way you have to do it is make sure youre competitive. Were the most competitive country in the world now, and then just fight to open those markets and go try to make the sale, and thats what our trade ambassador our commerce secretary and all the other people in our administration are trying to do.

BOB DOLE Well, the bottom line is we have to stop exporting jobs here. There are 357, 000 good jobs — manufacturing jobs, which are lost. And I assume some of those are because of our trading partners. We didnt have access to their markets. We ought to insist on access. If we dont have access to their markets the same way theyve access our markets, we ought to say, “Wait, thats enough. Time out. When you give us access, well give you access.” Its very hard to get into the Japan market, as everybody knows. They want to get into our market. They sell a lot of automobiles here, create a lot of jobs — those who sell exports. And thats very important to the economy, but I think we want to make certain. I supported the Presidents trade policy. But we got to be more aggressive. Once you have a policy, then you have to go out and be aggressive and enforce that policy. There are American jobs that are being lost. This is what Ross Perot complains about. And Id say to the Reform party, take a look at the Republican party. Were the reform party, and were going to make things better, and one of the things were going to do is stop exporting jobs.

BILL CLINTON Let me say again, weve had over 200 separate trade agreements in the last four years. By far, the largest number in American history — not just the big ones you read about, but a lot of smaller ones. And now what we have to do is to focus on those things were real good at and make sure were getting a fair deal. We just had a pretty serious dispute with China because they were copying our CDs, and costing thousands of jobs in places like

California. So we have — as we said, if you want to keep doing business and selling your products over here, youre going to have to quit pirating our CDs, and they agreed to do things and verify that they had done it, which will make the problem much better. There is not a simple answer. You have to work on this day in and day out, every month , every year, every issue, to make sure that we have not only free trade but fair trade. Im proud that were better off on that than we were four years ago.

MODERATOR The next question is for Senator Dole — in this section. Yes, sir?

AUDIENCE Rod Kite, minister.

BOB DOLE Hi, Rod.