

Set 1: senior, medicar, prescript, drug, lower, current, compani, price

Set 2: bad, mani, disast, great, lie, ever, actual, deal

Set 3: invest, econom, economi, growth, grow, creat, unemploy, trickl

Set 4: trade, agreement, export, market, free, sell, japan, product

DONALD TRUMP Thank you, Lester. Our jobs are fleeing the country. Theyre going to Mexico. Theyre going to many other countries. You look at what China is doing to our country in terms of making our product. Theyre devaluing their currency, and theres nobody in our government to fight them. And we have a very good fight. And we have a winning fight. Because theyre using our country as a piggy bank to rebuild China, and many other countries are doing the same thing. So were losing our good jobs, so many of them. When you look at whats happening in Mexico, a friend of mine who builds plants said its the eighth wonder of the world. Theyre building some of the biggest plants anywhere in the world, some of the most sophisticated, some of the best plants. With the United States, as he said, not so much. So Ford is leaving. You see that, their small car division leaving. Thousands of jobs leaving Michigan, leaving Ohio. Theyre all leaving. And we cant allow it to happen anymore. As far as child care is concerned and so many other things, I think Hillary and I agree on that. We probably disagree a little bit as to numbers and amounts and what were going to do, but perhaps well be talking about that later. But we have to stop our jobs from being stolen from us. We have to stop our companies from leaving the United States and, with it, firing all of their people. All you have to do is take a look at Carrier air conditioning in Indianapolis. They left— fired 1, 400 people. Theyre going to Mexico. So many hundreds and hundreds of companies are doing this. We cannot let it happen. Under my plan, Ill be reducing taxes tremendously, from 35 percent to 15 percent for companies, small and big businesses. Thats going to be a job creator like we havent seen since Ronald Reagan. Its going to be a beautiful thing to watch. Companies will come. They will build. They will expand. New companies will start. And I look very, very much forward to doing it. We have to renegotiate our trade deals, and we have to stop these countries from stealing our companies and our jobs.

MODERATOR Secretary Clinton, would you like to respond?

HILLARY CLINTON Well, I think that trade is an important issue. Of course, we are 5 percent of the worlds population; we have to trade with the other 95 percent. And we need to have smart, fair trade deals. We also, though, need to have a tax system that rewards work and not just financial transactions. And the kind of plan that Donald has put forth would be trickle- down economics all over again. In fact, it would be the most extreme version, the biggest tax cuts for the top percent of the people in this country than weve ever had. I call it trumped- up trickle- down, because thats exactly what it would be. That is not how we grow the economy. We just have a different view about whats best for growing the economy, how we make investments that will actually produce jobs and rising incomes. I think we come at it from somewhat different perspectives. I understand that. You know, Donald was very fortunate in his life, and thats all to his benefit. He started his business with \$14 million, borrowed from his father, and he really believes that the more you help wealthy people, the better off well be and that everything will work out from there. I dont

buy that. I have a different experience. My father was a small- businessman. He worked really hard. He printed drapery fabrics on long tables, where he pulled out those fabrics and he went down with a silkscreen and dumped the paint in and took the squeegee and kept going. And so what I believe is the more we can do for the middle class, the more we can invest in you, your education, your skills, your future, the better we will be off and the better well grow. Thats the kind of economy I want us to see again.

MODERATOR Let me follow up with Mr. Trump, if I can. Youve talked about creating 25 million jobs, and youve promised to bring back millions of jobs for Americans. How are you going to bring back the industries that have left this country for cheaper labor overseas? How, specifically, are you going to tell American manufacturers that you have to come back?

DONALD TRUMP Well, for one thing— and before we start on that— my father gave me a very small loan in 1975, and I built it into a company thats worth many, many billions of dollars, with some of the greatest assets in the world, and I say that only because thats the kind of thinking that our country needs. Our countrys in deep trouble. We dont know what were doing when it comes to devaluations and all of these countries all over the world, especially China. Theyre the best, the best ever at it. What theyre doing to us is a very, very sad thing. So we have to do that. We have to renegotiate our trade deals. And, Lester, theyre taking our jobs, theyre giving incentives, theyre doing things that, frankly, we dont do. Let me give you the example of Mexico. They have a VAT tax. Were on a different system. When we sell into Mexico, theres a tax. When they sell in— automatic, 16 percent, approximately. When they sell into us, theres no tax. Its a defective agreement. Its been defective for a long time, many years, but the politicians havent done anything about it. Now, in all fairness to Secretary Clinton— yes, is that ok? Good. I want you to be very happy. Its very important to me. But in all fairness to Secretary Clinton, when she started talking about this, it was really very recently. Shes been doing this for 30 years. And why hasnt she made the agreements better? The NAFTA agreement is defective. Just because of the tax and many other reasons, but just because of the fact...

MODERATOR Let me interrupt just a moment, but...

DONALD TRUMP Secretary Clinton and others, politicians, should have been doing this for years, not right now, because of the fact that weve created a movement. They should have been doing this for years. Whats happened to our jobs and our country and our economy generally is— look, we owe \$20 trillion. We cannot do it any longer, Lester.

MODERATOR Back to the question, though. How do you bring back— specifically bring back jobs, American manufacturers? How do you make them bring the jobs back?

DONALD TRUMP Well, the first thing you do is dont let the jobs leave. The companies are leaving. I could name, I mean, there are thousands of them. Theyre leaving, and theyre leaving in bigger numbers than ever. And what you do is you say, fine, you want to go to Mexico or some other country, good luck. We wish you a lot of luck. But if you think youre going to make your air conditioners or your cars or your cookies or whatever you make and bring them into our country without a tax, youre wrong. And once you say youre going to have to tax them coming in, and our politicians never do this, because they have special interests and the special interests want those companies to leave, because in many cases, they own the companies. So what Im saying is, we can stop them from leaving. We have to stop them from leaving. And thats a big, big factor.

MODERATOR Let me let Secretary Clinton get in here.