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KERRY: I believe the president made a huge mistake, a catastrophic mistake, not to live up to his own standard, which was: build a true global coalition, give the inspectors time to finish their job and go through the U.N. process to its end and I ask each of you just to look into your hearts, look into your guts. Gut-check time. Was this really going to war as a last resort? The president rushed our nation to war without a plan to win the peace. And simple things weren't done. That's why Senator Lugar says: incompetent in the delivery of services. That's why Senator Hagel, Republican, says, you know: beyond pitiful, beyond embarrassing, in the zone of dangerous. We didn't guard 850,000 tons of ammo. That ammo is now being used against our kids. Ten thousand out of 12,000 Humvees aren't armored. I visited some of those kids with no limbs today, because they didn't have the armor on those vehicles. They didn't have the right body armor. I've met parents who've on the Internet gotten the armor to send their kids. There is no bigger judgment for a president of the United States than how you take a nation to war. And you can't say, because Saddam might have done it 10 years from now, that's a reason; that's an excuse.

GIBSON: Mr. President?

BUSH: He complains about the fact our troops don't have adequate equipment, yet he voted against the \$87 billion supplemental I sent to the Congress Saddam Hussein was a risk to our country, ma'am. And he was a risk that – and this is where we just have a difference of opinion.

GIBSON: And, Senator Kerry, 30 seconds.

KERRY: Not necessarily be in power, but here's what I'll say about the \$87 billion. I made a mistake in the way I talk about it. He made a mistake in invading Iraq. Which is a worse decision? Now, I voted the way I voted because I saw that he had the policy wrong and I wanted accountability. I didn't want to give a slush fund to Halliburton. I also thought the wealthiest people in America ought to pay for it, ladies and gentlemen. He wants your kids to pay for it. I wanted us to pay for it, since we're at war. I don't think that's a bad decision.