

Text 1

OBAMA: Not willing to give up the need to do it but there may be individual components that we can't do But John is right we have to make cuts We right now give \$15 billion every year as subsidies to private insurers under the Medicare system Doesn't work any better through the private insurers They just skim off \$15 billion That was a give away and part of the reason is because lobbyists are able to shape how Medicare works They did it on the Medicaid prescription drug bill and we have to change the culture Tom – or John mentioned me being wildly liberal Mostly that's just me opposing George Bush's wrong headed policies since I've been in Congress but I think it is that it is also important to recognize I work with Tom Coburn, the most conservative, one of the most conservative Republicans who John already mentioned to set up what we call a Google for government saying we'll list every d