Government of India Ministry of Commerce and Industry Department of Industry Policy & Promotion Udyog Bhavan, New Delhi.

Press Note No. 10 (2015 series)

STREAMLINING THE PROCEDURE FOR GRANT OF INDUSTRIAL LICENSES

The initial validity of Industrial License for Defence Sector, as per Press Note 5 (2015 series), is presently seven years, further extendable up to 10 years.

2. In partial modification of the above mentioned Press Note, the initial validity of Industrial License for Defence Sector is being revised to 15 years, further extendable up to 18 years for existing as well as future Licenses. However, in case a license has already expired, the Licensee has to apply afresh for issue of license. This is being done as a measure to further promote ease of doing business, in view of the long gestation period of Defence contracts to mature.

(Shubhra Singh)
Joint Secretary to the Government of India

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- 1. Press Information Officer, Press Information Bureau –for giving necessary publicity
- 2. NIC, DIPP with the request to upload the Press note on DIPP's website
- 3. Hindi Section, DIPP for providing Hindi version.