

F. No. 11(1)/2012-FIPB
Government of India
Ministry of Finance
Department of Economic Affairs
(FIPB Unit)
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North Block, New Delhi – 110 001
Dated the January 15, 2013

PRESS RELEASE

Based on the recommendations of Foreign Investment Promotion Board (FIPB) in its meeting held on December 31, 2012, Government has approved 04 Proposals of Foreign Direct Investment amounting to ₹ 1286.75 crore approximately.

Sd/-

(B.D. Barua)

Under Secretary to the Government of India

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To

The Additional Director General (M&C)
(Shri D.S. Malik)
Ministry of Finance

Copy to:

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3. DIPP (FDI – Data Unit)

Details of Proposals considered in the Foreign Investment Promotion Board (FIPB) Meeting held on 31.12.2012

Following 04 (Four) proposals have been approved.

Sl. No.	Name of the applicant	Particulars of the proposal	FDI/NRI inflows (₹ In crore)
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INDUSTRIAL POLICY & PROMOTION

1	M/s Pran Beverages (India) Pvt. Ltd., Kolkata	Change in foreign collaborator and increase in foreign equity participation to carry out the business of manufacture of fruits/vegetables juices and their concentrates, squashes and powders, and manufacture of Beverages n.e.c.	30.25
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PHARMACEUTICALS

2	M/s Hospira Inc., USA, M/s Hospira Pte Ltd., Singapore, and M/s Hospira Healthcare India Pvt. Ltd.	Induction of foreign equity into Indian company which will acquire manufacturing facilities in the pharmaceuticals sector.	1194.75
3	M/s Perrigo API India Pvt. Ltd., Mumbai	Induction of foreign equity to carry out the business of manufacture of pharmaceutical ingredients.	55.00

TELECOMMUNICATIONS

4	M/s InterCall Asia Pacific Holdings Pvt. Ltd., Singapore	To set up a WOS to undertake the business of providing audio, video and web conferencing services for business, commercial, banking and other establishments.	6.75
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2. The following 02 (Two) proposals have been deferred:

Sl. No	Name of the applicant	Particulars of the proposal
1	M/s Alliance Insurance Brokers Private Limited, Mumbai	Induction of foreign equity by way of issue and transfer of equity shares to carry out the business of insurance broking.
2	M/s Aon Holdings B.V., Netherlands	Post facto approval for induction of foreign equity to carry out the business of Insurance broking, and risk advisory services.

3. The following 01 (One) proposal has been withdrawn from the Agenda:

Sl. No	Name of the applicant
1	M/s Ingka Holding Overseas B.V.

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