

RESERVE BANK OF INDIA Foreign Exchange Department Central Office Mumbai – 400 001

RBI/2009-10/ 101 A.P. (DIR Series) Circular No.03

July 17, 2009

To

All Authorised Dealer Category – I Banks

Madam / Sir,

Deferred Payment Protocols dated April 30, 1981 and December 23, 1985 between Government of India and erstwhile USSR

Attention of Authorised Dealer Category-I (AD Category-I) banks is invited to <u>A.P. (DIR Series) Circular No.2</u> dated July 3, 2009, wherein the rupee value of the special currency basket was indicated as Rs.64.6153 effective from May 22, 2009.

- 2. AD Category-I banks are advised that a further revision has taken place on June 22, 2009 and accordingly, the rupee value of the special currency basket has been fixed at Rs.66.5719 with effect from June 25, 2009.
- 3. AD Category-I banks may bring the contents of this circular to the notice of their constituents concerned.
- 4. The Directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act(FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(D. Mishra)

Chief General Manager