

Form ODI - PART III												
Reporting of Disinvestment by way of Sale or Transfer of Shares / Closure / Voluntary Liquidation /Winding Up/ Merger /Amalgamation of JV / WOS												
Note : All amounts should be in a single foreign currency and in actuals.												
Unique Identification Number allotted by the Reserve Bank												
S. No.	Name, AD Code and Address of the AD bank:											
I	Date of submission of and period to which last APR relates											
II	Disinvestment route(tick)		Approval Route				Automatic Route					
III	Disinvestment Type (tick)		Full disinvestment				Partial Disinvestment					
IV	Date of Disinvestment											
V	PAN No and name of the disinvesting IP / RI											
VI	% Stake held at the time of disinvestment				% stake disinvested in case of partial disinvestment							
VII	Method of disinvestment			Details to be furnished as Annex to the Form ODI Part III							Tick	
i.	Sale or transfer of shares to another IP/ Individual, Merger / Liquidation of IP			Furnish the details of the entity buying the stake and also whether the entity purchasing the stake is an existing foreign partner/ Indian Partner in the JV / WOS or a foreign party / IP buying stake in the concerned JV / WOS for the first time.								
ii.	Closure/ Voluntary Liquidation of the JV/ WOS			Details of the JV/ WOS								
iii.	Buy back by the JV/ WOS			Details of the JV/ WOS								
iv.	Merger of two or more JV/ WOS of the same IP or different IP			Furnish details of merging JV/ WOS and the surviving JV/ WOS such as Name, UIN of the JV/ WOS and the name of the IP concerned of both the JV/ WOS. Also furnish details of SDS of those JV/ WOS which shall merge.								
v.	Merger of the JV/ WOS with the Step down subsidiaries of the same IP or another IP			Furnish UIN of the merging JV/ WOS, the name of the IP holding indirect stake in SDS, name of the SDS, Level of SDS, name and country of immediate parent of SDS								
vi.	Merger of JV/ WOS with an Independent Foreign Company not having any relation with the IP/ RI			Furnish the detail of the foreign company such as name and address								
VIII	Summary of the Overseas Direct Investment (Cumulative amount)											

i.	Equity	Loan	Guarantees Issued	Guarantee Invoked
IX	Date wise details of remittances/ transaction (attach separate sheet if necessary)			
i.	Date of Remittance/ Transaction	Method of Investment	Category of Investment	Amount
X	Fair Value of the total disinvestment as per the valuation report			
XI	Whether there is write off? If yes please provide the amount of write off			
i.	Equity	Loan	Others (please specify)	
XII	Amount Repatriated on disinvestment (attach separate sheet if necessary)			
i.	Date of Repatriation	Equity	Loan	Others
XIII	Amount repatriated since reporting of the last APR except the disinvestment proceeds			
I	Equity	Loan	Others (Please Specify)	

<p>It is certified that (Strike out whichever is not applicable)</p> <p>(a) the sale is effected through a stock exchange where the shares of the overseas JV / WOS are listed;</p> <p>(b) if the shares are not listed on the stock exchange, and the shares are disinvested by a private arrangement, the share price is not less than the value certified by a Chartered Accountant /Certified Public Accountant as the fair value of the shares based on the latest audited financial statements of the JV / WOS;</p> <p>(c) The IP / RI does not have any outstanding dues by way of dividend, technical know-how fees,</p>
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royalty, consultancy, commission or other entitlements, and/or export proceeds from the JV / WOS;			
(d) The overseas concern has been in operation for at least one full year and the share certificate/s or any other document as an evidence of investment and APR for all the years has been submitted to the designated AD bank / Reserve Bank;			
(e) The Indian Party is not under investigation by CBI/ED/SEBI/IRDA or any other regulatory authority in India.			
(f) All the remittances/ transactions have been reported to Reserve Bank and it reconciles with the remittances / transaction details reported to the Reserve Bank.			
(g) All the guarantees issued on behalf of the JV/ WOS and its SDS are either novated to another entity or the guarantee is closed.			
(h) In case the SDS has become the direct JV/ WOS as result of disinvestment of the JV/ WOS then it is certified that Form ODI Part I with respect to all such SDS is submitted to Reserve Bank for allotment of UIN.			
Place:		Place:	
Date:		Date:	
(Signature and seal of authorised official of the IP / RI)		(Signature and seal of authorised official of the Bank)	
Name:		Name:	
Designation:		Designation:	
Tel. No.:		Tel. No.:	
FAX No.		FAX No.	

Instructions to submit the Form ODI Part III:

- (a) *A new system has been introduced for reporting of the disinvestment / closure/ winding up / voluntary liquidation of the overseas JV / WOS under the general permission (Part III of Form ODI). In case the disinvestment / closure / winding up / voluntary liquidation is under the Automatic Route, in terms of Regulation 16 of [Notification No FEMA 120/RB-2004 dated July 7, 2004](#) as amended from time to time read with the [A. P. \(Dir Series\) Circular No. 29 dated March 27, 2006](#) and the [A.P. \(Dir Series\) Circular No. 73 dated June 29, 2011](#), a report should be submitted in the online OID application within 30 days of the disinvestment by the designated AD bank, in Part III of Form ODI.*
- (b) *Form ODI Part III is to be submitted by the IP/ RI to the designated AD bank which in turn shall be reported the same in the online OID application through their nodal office.*
- (c) *In all other cases of disinvestment, as per the current procedure, an application along with the necessary supporting documents should be submitted to the Reserve Bank for prior approval. In case the proposal is approved, the AD bank should submit the report on disinvestment in Form ODI Part III in physical copy to the Reserve Bank so that the UIN can be cancelled/ closed.*
 - a) *All amounts should be in actuals and in a single foreign currency.*
 - b) *All dates should be in the format DD/MM/YYYY.*