

Names of International banks which have entered into a correspondent banking relationship with Iranian banks

Q: Name the International banks which have entered into a correspondent banking relationship with Iranian banks.

Ans: The list of foreign banks working with Iran (as shared by Embassy of India in Tehran with RBI)

VTB Bank (Bank for Foreign Trade of Russia, VTB Group, formerly Vneshtorgbank)

Mir Business Bank C.J.S.C (Wholly owned subsidiary of Bank Melli in Russia)

The Royal Bank of Scotland (RBS) – 73% owned by British Government

Persia International Bank Plc (UK) (owned by Bank Mellat & Bank Tejarat - specialises in trade finance for Iranian clients)

Bank Melli Plc (UK)

Bank Sepah International Plc (UK)

Svenska Handelsbanken

DANSKE BANK (Danish bank covering Scandinavian and European trade with Iran)

Rabobank (Netherlands)

KBC Bank (supporting its customers from Belgium, Czech Republic, Slovakia and Hungary in their trade with Iran)

DZ Bank (Germany – also handling other EU member states transactions with Iran)

Deutsche Bank (cooperation with Ministry of Petroleum for clearance of oil revenues)

BHF

AKA

Europaisch-Iranische Handelsbank AG in Hamburg (EIH – German bank with shareholders being Iran's Bank of Industry & Mine, Bank Mellat and Bank Tejarat) – EIH handles many financial transactions between EU member states and Iran either as the main bank or as correspondent bank

Some smaller landesbank and sparkasse financial institutions in Germany

Bank Sepah Branch (Frankfurt)

Natixis S.A. (France)

Banque Worms (France)

Some small and regional banks in France

Bank Tejarat (Paris Branch)

Bank Melli (Paris Branch)

Banque de Commerce et de Placements – BCP (Switzerland)

Banque Heritage (Switzerland)

Julius Baer Group (Switzerland)

Bank Alpinum AG (Lichtenstein)

Raiffeisen Bank Austria

Erste Bank Austria

Oberbank AG (affiliated to Erste Bank)

Bank Polski (Poland)

Československá obchodní banka, a.s. (ČSOB) – Czech Republic

Česká Spořitelna (Czech Republic)

Bank of Italy

SACHE (Italy)

Mediobanca

Unicredit

Banca Popolare di Sondrio (Italian bank covering European trade with Iran)

Banca Popolare di Milano (Italy)

Banca Popolare di Vicenza (Italy)

Banco Marroqui de Comercio Exterior (BMCE Bank) - Spain

Aresbank S.A. (formerly Banco Árabe Español, S.A.) - Spain

TÜRKİYE HALK BANKASI A.Ş. (Turkey) [Foreign companies with registered offices in Turkey can also use HalkBank]

Bank Mellat Türkiye (Istanbul)

Bank Melli Branch (Baku)

Mellat Bank SB CJSC (Armenia)

Bank Tejarat Branch (Tajikistan)

Bank Melli Branch (Iraq)

Masraf Al Rayan (Qatar)

Bank Melli Iran UAE

Bank Muscat (Oman – also opening a representative office in Tehran)

UCO Bank of India (formerly United Commercial Bank - a major government owned commercial bank of India – establishing a representative office in Tehran) (under specific definitions, services of UCO may also be used by 3rd countries)

IDBI Bank (India)

IndusInd Bank (India)

DBS Bank (Singapore)

Mizuho Bank Ltd. (Japan)

Bank of Tokyo-Mitsubishi

Sumitomo Mitsui Banking Corporation (Japan)

Mega International Bank (Taiwan)

Branch of Bank Melli Plc UK (Hong Kong)

Bank of Kunlun Co. Ltd. (a unit of state-owned China National Petroleum Corp.)

Industrial and Commercial Bank of China Ltd. (ICBC)

China Construction Bank

Agricultural Bank of China

Export-Import Bank of Korea (KEXIM)

Woori Bank Co. Ltd. (South Korea – has recently established a representative office in Tehran)

Korea Development Bank

It has been observed that the Central Bank of Iran has very close cooperation with the following banks: 1) Bank of Kunlun; 2) Bank Muscat; 3) HalkBank; 4) Europaisch-Iranische Handelsbank AG in Hamburg (EIH).

European Banks having Euro correspondent banking relations with the Central Bank of the Islamic Bank of the Islamic Republic of Iran.

SR. NO.	COUNTRY	BANK NAME
1	Austria	OESTERREICHISCHE NATIONAL BANK VIENNA AT
2		OBERBANK AG, LINZ
3		RAIFFEISEN BANK INTERNATIONAL AG
4	Azerbaijan	THE INTERNATIONAL BANK OF AZERBAIJAN
5	Belgium	KBC BANK NV, BRUSSELS
6	Denmark	DANSKE BANK
7	England	BRITISH ARAB COMMERCIAL BANK (BACB)
8		MELLI BANK PLC, LONDON
9	France	BANK TEJARAT, PARIS
10		BANK MELLI IRAN, PARIS
11	Germany	EUROPAEISCH-IRANISCHE HANDELSBANK AG, HAMBURG

12		BANK MELLI IRAN, HAMBURG
13		BANK SEPAH-Frankfurt
14	Italy	BANCA D'ITALIA ROMA
15		POPOLARE DI SONDRIO
16		UNICREDIT S.P.A. MILANO IT
17		BANCO POPOLARE
18	Russia	TRANSKAPITAL BANK RUSSIA
19		VTB BANK (PJSC), VORONT SOVSKAYA UL. MOSCOW
20		VNESHECONOMBANK
21	Spain	ARES BANK
22	Swiss	BANQUE DE COMMERCE ET DE PLACEMENTS S.A., GENEVA
23		HINDUJA BANK
24		GAZPROMBANK (SWITZERLAND)
25	Turkey	TURKIYE HALK BANKASI A.S. ANKARA TR
26		AKTIF YATIRIM BANKASI A.S. ISTANBUL

