

**Export of goods and services against repayment of
State Credits granted by erstwhile Soviet Union**

**RESERVE BANK OF INDIA
EXCHANGE CONTROL DEPARTMENT
CENTRAL OFFICE
MUMBAI 400 001**

A.P. (DIR Series) Circular No.4

July 15, 2000.

To

All Authorised Dealers in Foreign Exchange

Dear Sirs,

**Export of goods and services against repayment of
State Credits granted by erstwhile Soviet Union**

Attention of authorised dealers is drawn to Annexure I to A.D. (G.P. Series) Circular No.4 dated 19th May 1999, which contains the names of Nominated banks in India for handling matters relating to exports to Russia against repayment of State Credits.

2. It has now been decided to include Oriental Bank of Commerce, State Bank of Patiala and Bank of Punjab Ltd. in the list of Nominated banks.

3. Authorised dealers may bring the contents of this circular to the notice of their constituents concerned.

4. The directions contained in this circular have been issued under Section 10(4) and Section 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and any contravention or non-observance thereof is subject to the penalties prescribed under the Act.

Yours faithfully,
B. MAHESHWARAN
Chief General Manager