

**Deferred Payments Protocols dated 30th April 1981 and 23rd December
1985 between the Government of India and erstwhile USSR
A.P. (DIR Series) Circular No.50 (June 5, 2002)**

RESERVE BANK OF INDIA
EXCHANGE CONTROL DEPARTMENT
CENTRAL OFFICE
MUMBAI 400 001

A.P. (DIR Series) Circular No.50

June 5, 2002

To

All Authorised Dealers in Foreign Exchange

Madam/Sirs,

**Deferred Payments Protocols dated 30th April 1981 and 23rd December
1985 between the Government of India and erstwhile USSR**

Attention of authorised dealers is invited to A.P. (DIR Series) Circular No.46 dated 15th May 2002 wherein the rupee value of the special currency basket effective from 9th May 2002 was indicated. Paragraph 2 of the above circular is now modified as under:

“Authorised Dealers are advised that a further change has taken place on 6th May 2002 and accordingly the rupee value of the special currency basket effective from 9th May 2002 has been fixed at Rs.54.1262”

2 Authorised Dealers may bring the contents of this circular to the notice of their constituents concerned.

3 The directions contained in this circular have been issued under Section 10(4) and Section 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999).

Yours faithfully,

Grace Koshie

Chief General Manager