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| **Part VII: Annex I** | | | | |
| **Form IPI** | | | | |
| **Declaration of immovable property acquired in India by a person resident outside India who has established in India a branch, office or other place of business, excluding a liaison office** | | | | |
| ***Instructions:*** | | | | |
| *1* | *The declaration should be completed in duplicate and submitted directly to the Chief General Manager, Foreign Exchange Department, (Foreign Investment Division), Reserve Bank of India , Central Office , Mumbai – 400001 within 90 days from the date of acquisition of the immovable property.* | | | |
| *2* | *This form is not to be submitted by a person resident outside India who is a citizen of India or a Person of Indian Origin (PIO) acquiring immovable property in India under General Permission in accordance with Regulations 3 and 4 of Notification No. FEMA 21/2000-RB dated May 3, 2000.* | | | |
| ***Documentation:*** | | | | |
| *Certified copies of letter of approval from Reserve Bank obtained under section 6(6) of FEMA, 1999 (42 of 1999).* | | | | |
| 1 | Full name and address of the acquirer who has acquired the immovable property | | |  |
| 2 | (a) | Description of immovable property | |  |
| (b) | Details of its exact location stating the name of the state, town and municipal/ survey number, etc | |  |
| 3 | (a) | Purpose for which the immovable property has been acquired | |  |
| (b) | Number and date of Reserve Bank’s permission, if any | |  |
| 4 | Date of acquisition of the immovable property | | |  |
| 5 | (a) | How the immovable property was acquired i.e. whether by way of purchase or lease | |  |
| (b) | Name, citizenship and address of the seller/ lessor | |  |
| (c) | Amount of purchase price and sources of funds | |  |
|  |  |  |  |  |
| I/ We hereby declare that- | | | |  |
| (a) | the particulars given above are true and correct to the best of my/our knowledge and belief; | | | |
| (b) | no portion of the said property has been leased /rented to, or is otherwise being allowed to be used by, any other party | | | |
| Encls: | | | | **--------------------------------** |
|  |  |  |  | (Signature of Authorised official) |
|  |  |  | Stamp |  |
| Place: ------------- | | | | Name:------------------------------ |
| Date:--------------- | | | | Designation:--------------------- |