



17.02.2020

## CERTIFICATE OF INSURANCE

<b>Policy /Certificate No</b>	<b>: E022000007</b>
<b>Name of the Insured</b>	<b>: M/s. Artefact Exhibition Stands Manufacturing LLC (as Contractor) and/or M/s TBA (As Principal) and/or Sub Contractors and/or their Architects &amp; Engineers for their respective rights, interests.</b>
<b>Cover</b>	<b>: Erection All Risks including Third Party Liability</b>
<b>Contract Period</b>	<b>: 12 Months from 21.02.2020 to 20.02.2021 (both days inclusive)</b>
<b>Contract</b>	<b>: Installation/dismantling of promotion stands anywhere in UAE</b>
<b>Location</b>	<b>: Various Locations within United Arab Emirates on shore only.</b>
<b>Estimated Annual Turnover</b>	<b>: AED 1,000,000/-</b>
<b>Any one Contract Value</b>	<b>: AED 150,000/-</b>
<b>Principal's Existing/Surrounding Property</b>	<b>: AED 100,000/- Any One Occurrence and in the aggregate (Limit for all the projects)</b>
<b>Clearance of Debris</b>	<b>: AED 15,000/- Any One Occurrence and in the aggregate (Limit for all the projects)</b>
<b>Third Party Liability Limit</b>	<b>: AED 4,000,000/- Any One Occurrence and in the aggregate</b>
<b>Territorial Limits</b>	<b>: United Arab Emirates</b>
<b>Jurisdiction</b>	<b>: Subject to U.A.E. Law and Jurisdiction</b>

This is to certify that the Insured **M/S. Artefact Exhibition Stands Manufacturing LLC** is holding the Erection All Risks, Policy /Certificate No. **E022000007** covering the above mentioned contract. The subject Policy is valid up to 20.02.2021 which shall be extended if so requested by the Insured.

Subject otherwise to the terms, conditions and exceptions of the Policy.

For National Takaful Company - "Watania"



ZS047/2/20



## POLICY SCHEDULE



<b>Policy No :</b> E022000007	<b>Policy Type :</b> Erection All Risks - EAR	<b>Currency :</b> Dirham (UAE)
<b>Class :</b> Engineering	<b>Branch :</b> Dubai	<b>Customer ID :</b> 02-28-001252509
<b>Name of Insured</b>	<b>Address of Insured</b>	
Messers ARTEFACT EXHIBITION STANDS MANUFACTURING LLC  (as Contractor) and/or M/s TBA (As Principal) and/or Sub Contractors and /or their Architects & Engineers for their respective rights, interests.	PO BOX : 121733 Dubai United Arab Emirates	
<b>Title Of Risk / Contract</b>	<b>Address of Risk</b>	
Installation/dismantling of promotion stands anywhere in UAE	Various Locations within United Arab Emirates on shore only.	
<b>Beneficiary</b>	<b>Policy Inception Date</b>	: 21/02/2020
ARTEFACT EXHIBITION STANDS MANUFACTURING LLC	<b>Policy Expiry Date</b>	: 20/02/2021
	<b>Policy Issue Date</b>	: 17/02/2020

Section I - Material Damage		
Insured Description	Sum Insured	Deductible
Estimated Annual Turnover	1,000,000.00	Major Perils (Act of God), Fire, Accidental damages, Theft, drop down damages, collapse, AED 10,000/- each and every loss; Other Perils: AED 5,000/- each and every loss
Principal's Existing/Surrounding Property ( Limit for all the projects)	100,000.00	As per deductibles below
Clearance of Debris ( Limit for all the projects)	15,000.00	As per deductibles below
<b>Total Sum Insured under Section I - Material Damage</b>	<b>1,115,000.00</b>	

Section II - Third Party Liability	Limits of Indemnity	Deductible
Material Damage		As per deductibles below
Bodily Injury		As per deductibles below
Third Party Property		As per deductibles below
Any One Person		As per deductibles below
Total	4,000,000.00	10% of the claim amount subject to a minimum of AED 10,000/ eel i.r.o Vibration, removal or weakening of support, AED 7,500/ - eel i.r.o TPPD

Limit of indemnity in respect of each and every loss or damage and/or series of losses or damages arising out of any one event and in the aggregate.

**Conditions** : As per Watania Erection All Risks - EAR Takaful Standard Policy Wording Subject to the following Clauses:

- Estimated Annual Turnover AED 1,000,000.00





Policy No. E022000007

- Maximum Value of any one Contract Value: AED 150,000.00
- Maximum Period any one contract 20 days
- PESP – AED 100,000.00 Any One Occurrence and in the aggregate (Limit for all the projects)
- Clearance of Debris – AED 15,000.00 Any One Occurrence and in the aggregate (Limit for all the projects)
- Section 2 – Third Party Liability AED 4,000,000.00 any one occurrence and in the aggregate  
Estimated no. of projects – 20MDP: AED As Agreed, Adjustable @ 0.50%o i.r.o actual turnover  
(upward revision only) + AED As Agreed /- (flat) nonadjustable i.r.o PEP/COD + 5% VAT

**Conditions:**

Cover as per standard EAR Annual Takaful Policy Wording (including all other relevant extensions/conditions).

Following Clauses may limit, modify or extend the Policy Cover

- MRe 001 – Strike Riot and Civil Commotion
- MRe 002 – Cross Liability
- MRe 006 – cover for extra charges – limit 5% of the claim amount subject to a AED 100,000/- aoo/agg
- MRe 103- Exclusion of loss or damage to crops, forests and cultures
- MRe 109- Warranty concerning construction material
- MRe 110- Special conditions concerning safety measures with respect to precipitation, flood and inundation
- MRe 112 Special conditions concerning firefighting facilities and fire safety on construction sites – Limit AED 500,000/- per storage
- MRe 113 Inland Transit Clause – Limit AED 500,000 aoo/agg per conveyance (excludes cross country/cross border transits)
- MRe 013 Offsite storage limit AED 500,000/- any one location in the aggregate
- MRe 119 Principals Existing Property – Limit AED 100,000/- aoo/agg
- MRe 120- Vibration, Removal or Weakening of support- Limit AED 200,000/- in aggregate
- Theft to be followed by violent and forcible entry or exit
- 72 Hours clause
- Escalation clause 10%
- Debris Removal: Limit AED 10,000/- in the aggregate limit for all the projects
- Professional fees: Limit of 5% of the claim amount subject to maximum of AED 100,000/- in the aggregate
- Principals Existing Property – Limit AED 100,000.00 in the aggregate limit for all the projects
- Declaration Clause - Monthly declaration
- The Sub limits stated above is considered as part of and not in addition to the policy Limits





Policy No. E022000007

- Subject to the condition that Contracts exceeding the value of AED. 150,000/- or the period of 20 days – To be advised and agreed with Watania and not forming part of this annual policy
- The premium will be adjusted upward at the rate as mentioned on the actual turnover

#### **Warranties**

- Warranted the site is properly barricaded & appropriate disclaimers are placed.
- Warranted all required permissions are sought from the principal before commencement of work.
- Material Storage Warranty
- Safety Measures Warranty
- Hot works warranty.
- Warranted removal of wastages at timely intervals
- Warranted that work areas to be cordoned off and no visitors are allowed to such areas unless authorized.
- Warranted that No smoking within construction site
- Warranted stocks to be kept in a closed Shed
- Warranted project details to be advised prior to start of each project for cover to inception

#### **Exclusions as per policy wording and below: -**

- Excluding projects which are already on -going/started prior to the inception of the policy
- War & Civil War
- Political Risks exclusions endorsement – Munich re
- Terrorism Exclusions Clause NM2921
- IT Clarification NMA 2912
- Electronic data Endorsement A(Cyber Risks) NMA 2914
- Seepage and Pollutions Clause NMA 1685
- Nuclear Energy Exclusion Clause
- Electronic data Endorsement.
- Nuclear, Biological and Chemical Contamination Exclusion Clause
- Seepage, Pollution and Contamination
- Total Asbestos Exclusion Clause
- Excluding Professional Indemnity / Product Liability
- Radioactive Contamination Exclusion
- Sanction and Embargoes Clause.
- Excluding contractual liability of any kind
- Excluding fines and Penalties of any kind







Policy No. E022000007

- Excluding rust, oxidation, discoloration to stocks that are meant to be kept in open.
- Excluding blasting work or use of explosives
- Excluding Scaffolding/CPM/TF
- Excluding loss of fill and/or dredging material
- Excluding loss or damage due to improper grouting
- Excluding loss or damage to overhead electrical and transmission lines
- Excluding thrust boring, horizontal drilling, micro-tunneling
- Excluding offshore/wet risks
- Excluding demolition works
- Excluding any events/event cancellation
- Subject to nil claims for the insured

This Policy is based on the information you have provided to us and on which we have relied. If you have not provided to us all material information or you discover that the information you have provided is inaccurate, please advise us immediately in order that we may consider revalidation of terms. This is an ongoing responsibility throughout the duration of the Policy

**Premium** : As Agreed

*Premium Payment Warranty: It is a warranty under this Policy that the Premium due should be paid within 90 days from the inception date. If the Policyholder fails to do so, Watania shall be entitled to terminate this policy immediately without prejudice to its rights of action in respect of any previous breaches of this Policy.*

The policy shall be examined carefully in all respects by the Participant/Insured and the second copy returned duly signed by the Participant/Insured to the company within fifteen (15) days from the date of issuance, otherwise the terms and conditions contained or endorsed thereon are deemed to be accepted by the Participant/Insured. The communication maybe made electronically by email or phone calls

Signed for & on behalf of

**National Takaful Company P.S.C "Watania"**

Authorised Signatory

Date : 17/02/2020

