



# Guarantee your loved ones – A path of certainties

## IndiaFirst Life Long Guaranteed Income Plan

(A Non-Linked, Non-Participating, Limited Premium, Endowment Life Insurance Plan)

### **How Will This Brochure Help You?**

This brochure gives you details of how the policy works throughout its lifetime. It's an important document to refer to.

### **To Help Your Understanding**

We've done our best to explain everything as simply as possible; however, you're likely to

come across some terms you're unfamiliar with, where possible, we've explained these.

We have used plain language that's easy to understand and believe this brochure is a good place to start when planning your future under this insurance contract.

## Introduction

In a world full of setbacks and surprises, it is always good to have a trusted partner, especially when it comes to finances! Having a reliable financial product that provides life cover throughout the term of the policy as well as assures you a guaranteed regular stream of income, can go a long way in helping you meet your financial goals, whilst safeguarding your loved ones in case of an unforeseen event.

We present to you our IndiaFirst Life Long Guaranteed Income Plan, a non-linked, non-participating, limited premium, endowment life insurance plan, which supports you and your family in all stages of life by providing life cover throughout the term of your policy as well as an assured income benefit.

### Key Features

- Pay for shorter period and enjoy long-term benefits
- Guaranteed income to support you in fulfilling your financial goals
- Give a boost to your lifestyle needs with Definite Income Option. Get guaranteed income for a fixed period of 20 years
- Whole of Life Income Option - Get guaranteed income till 99 years of age
- Get 100/115% of all the premiums paid at the end of the income benefit period basis annual premium payable.
- Continue to enjoy full life cover benefit even if you miss to pay one premium (applicable after you have paid first two full years' premium)
- Flexibility to receive death benefit as a lumpsum or as regular income for 5, 10 or 15 years
- Option to add IndiaFirst Term Rider and IndiaFirst Life Waiver of Premium Rider for enhanced benefits
- Tax benefit may be available on the premiums paid and benefits received as per prevailing tax laws\*

## 1. What is IndiaFirst Life Long Guaranteed Income Plan?

IndiaFirst Life Long Guaranteed Income Plan is a non-linked, non-participating, limited premium, endowment life insurance plan which offers you guaranteed regular income to ease the fulfilment of your financial goals. This plan is designed to help you achieve such goals whilst safeguarding your family's future against unforeseen events. This plan can also be bought online.

## 2. What are the basic eligibility criteria in this policy (Product at a glance)?

The basic eligibility criteria under this policy are as follows:

Criteria	Parameters
Minimum Age at Entry (as on last birthday)	8 years for Definite Income Option 30 years for Whole of Life Income Option
Maximum Age at Entry (as on last birthday)	50 years for Definite Income Option 60 years for Whole of Life Income Option
Minimum Age at Maturity (as on last birthday)	18 years for Definite Income Option 40 years for Whole of Life Income Option
Maximum Age at Maturity (as on last birthday)	60 years for Definite Income Option 70 years for Whole of Life Income Option
Premium Payment Option	Limited Pay
Minimum Policy Term	10 years
Maximum Policy Term	10 years
Premium Payment Term	5/6/7 years
Income Benefit Period	20 years for Definite Income Option Till Age 99 years for Whole of Life Income Option
Minimum Premium	<ul style="list-style-type: none"><li>▪ Yearly- ₹ 48,000</li><li>▪ Half-yearly- ₹ 24,571,</li><li>▪ Quarterly- ₹ 12,432</li><li>▪ Monthly- ₹ 4,176</li></ul>
Maximum Premium	No limit; subject to board approved underwriting policy
Minimum Sum Assured on Death	₹ 4,80,000

Maximum Sum Assured on Death	No limit; subject to board approved underwriting policy
Premium Payment Frequency	Yearly/ Half-Yearly/ Quarterly/ Monthly
Premium Paying Frequency - Modal Factors	Half - Yearly: 0.5119 Quarterly: 0.2590 Monthly: 0.0870

For minor life assured:

- Risk cover starts immediately
- As and when the life assured attains majority (i.e. age of 18 years), the policy will vest on the life assured

On death of the policyholder during minority of the life assured, the surviving parent or legal guardian who has insurable interest of the minor life will be the policyholder.

### 3. What are the Income Benefit options (Plan options) under this policy?

IndiaFirst Life Long Guaranteed Income Plan gives you the following benefit options as per the Age at Entry of the Life Assured:

- Definite Income Option, or
- Whole of Life Income Option

#### Definite Income Option:

Under this option, X% percentage of annualized premium is paid as income, starting from the end of the Policy Term for a definite income benefit period of 20 years & Y% of return of premium at the end of income benefit period upon payment of all due premiums & life assured surviving the Policy Term.

Where X% is defined as follows:

For annualized premium less than or equal to 5 lakhs

Age at Entry/PPT	5 years	6 years	7 years
8 to 29 years	41%	48%	55%
30 to 45 years	40%	47%	54%
46 to 50 years	37%	44%	51%

For annualized premium more than 5 lakhs

Age at Entry/PPT	5 years	6 years	7 years
8 to 29 years	49.20%	57.60%	66%
30 to 45 years	48.00%	56.40%	64.80%
46 to 50 years	44.40%	52.80%	61.20%

Where Y% is defined as follows:

For annualized premium less than or equal to 5 lakhs	100%
For annualized premium more than 5 lakhs	115%

Where Return of Premium is defined as sum total of annualized premium.

#### Whole of Life Income Option:

Under this option, X% of annualised premium paid as income starting from end of the policy term up to age 99 years along with Y% of return of premium at the end of income benefit period upon payment of all due premiums and life assured surviving the policy term.

Where X% is defined as follows:

For annualized premium less than or equal to 5 lakhs

Age at Entry/PPT	5 years	6 years	7 years
30 to 45 years	34%	39%	47%
46 to 60 years	30%	34%	43%

For annualized premium more than 5 lakhs

Age at Entry/PPT	5 years	6 years	7 years
30 to 45 years	39.10%	44.85%	54.05%
46 to 60 years	34.50%	39.10%	49.45%

Where Y% is defined as follows:

For annualized premium less than or equal to 5 lakhs	100%
For annualized premium more than 5 lakhs	115%

Where Return of premium is defined as sum total of annualized premium.

For non-Annual Income Benefit frequencies:

- Income benefit payouts shall be determined by multiplying the annual income benefit with the factors as per income benefit frequency chosen by you, as per the below table:

Income Benefit Frequency	Factor to be multiplied with yearly Income benefit
Yearly	1
Half-yearly	0.49
Quarterly	0.24
Monthly	0.08

Annualized Premium shall be the premium amount payable in a policy year chosen by policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any

#### 4. What do you get at the end of the policy term (maturity benefit)?

##### Definite Income Option

Maturity Benefit in the form of Guaranteed Income, for a fixed term of 20 years along with Y% of return of premium at the end of the income benefit period payable upon payment of all due premiums.

##### Whole of Life Income Option

Maturity Benefit in the form of Guaranteed Income, up to Age 99 years along with Y% of return of premium at the end of the income benefit period are payable upon payment of all due premiums.

On the date of maturity for both the above income options, you shall have an option to receive a lumpsum amount which shall be the present value of future guaranteed income as well as Y% of return of premium, discounted at the rate of 9% p.a. This interest rate is not guaranteed. However, any change in the interest rate will be subject to prior approval of IRDAI and will be applicable to the policies sold after date of change.

At any time during the income benefit period, you shall have an option to receive the future income as a lumpsum amount, which shall be the present value of future income benefits along with Y% of return of premiums, discounted at the rate of 9% p.a. This interest rate is not guaranteed. However, any change in the interest rate will be subject to prior approval of IRDAI and will be applicable to the policies sold after date of change.

Where Return of Premium is defined as sum total of annualized premium.

#### 5. What happens in case of life assured's demise in this policy (death benefit)?

In the unfortunate event of life assured's demise during the term of the policy or when the policy is fully paid-up, Death Benefit is paid out to the nominee either as lumpsum or as monthly income over next 5,10 or 15 years as opted by the policyholder/nominee(s) at any time during policy period or on death of Life Assured.

On death of the Life Assured, Death Benefit which is higher of Sum Assured on Death or 105% of total premiums paid as on date of death, will be paid and the policy will terminate, where Sum Assured on Death is Death Benefit Multiple x Annualized premium.

In case of death benefit payout in instalments; the monthly instalment amount will be calculated by multiplying the death benefit by annuity factor, where annuity factor will be arrived on the basis of prevailing SBI savings bank interest rate as on date of death. Once the instalment payment starts, this payment remains level throughout the instalment period. The prevailing SBI savings bank interest rate is subject to review at the end of every financial year. The prevailing interest rate will be decided on 31st March every year.

On death of the life assured during the income benefit period, the nominee shall continue receiving the income benefit till the end of income benefit period along with Y% of return of premium. at the end of income benefit period.

The nominee shall have an option to receive the future benefit as a lump sum, which shall be the present value of future income payouts along with Y% of return of premium, discounted at the rate of 9% p.a. This interest rate is not guaranteed. However, any change in the interest rate will be subject to prior approval of IRDAI and will be applicable to the policies sold after date of change.

Where Return of Premium is defined as sum total of annualized premium.

Death Benefit Multiples are mentioned in Annexure II.

#### 6. What is the Life Cover Continuance benefit in this plan?

Your policy will have Life Cover Continuance benefit if the policy has acquired paid up value.

Full death benefit will remain in force for a period of one year (Life Cover Continuance period) from the date of First Unpaid Premium (FUP).

You will have an option to further extend the "Life Cover Continuance benefit" if you pay due premium with interest @9% p.a. within one year from the FUP date. On such payment, Life cover continuance benefit will be applicable, for one year from the revised "Unpaid Premium" date.

If you do not pay premium within 12 months from the FUP date, then the policy will get converted to reduced paid up policy.

At the end of life cover continuance period, you will have the following options to exercise:

- Pay all the due premiums with interest/late fees as applicable and revive the policy
- Pay one due instalment premium with interest/late fees and extend the Life Cover Continuance benefit for one year from first unpaid premium date

- Not pay due premium and hence continue the policy with reduced paid up benefits

## 7. Are there any Riders available in this policy?

Yes, you have an option to add IndiaFirst Life Waiver of Premium Rider (UIN: 143B017V01) and IndiaFirst Term Rider (UIN: 143B001V02) to this policy.

**IndiaFirst Life Waiver of Premium Rider** when opted, supports you, by waiving off the future premiums of your base policy in case the policyholder/ life assured suffers from death, accidental total permanent disability or critical illnesses as defined under the rider basis the rider option as chosen. The options for policyholder/ life assured are as mentioned below. You can select only one option at policy inception and the option once selected cannot be changed during the term of the policy.

OPTION	BENEFIT
Waiver of Premium on Death	This option provides benefit of waving all future premiums due and payable under the base policy on Death of the Policyholder (only when life assured and Policy Holder are different individuals under base policy), subject to rider and base policy being in force. In case you select this option, premium under this rider shall not exceed 30% of premium under the base policy.
Waiver of Premium on Accidental Total Permanent Disability or (diagnosis of) Critical Illness	This option provides the benefit of waving all future premiums due and payable under the base policy on either or simultaneous happening of the following events; Accidental Total Permanent Disability of the rider life assured or on the confirmed diagnosis of the rider life Assured suffering from any one of the critical illnesses covered under the rider, subject to rider and base policy being in force. In case you select this option, premium under this rider shall not exceed 100% of premium under the base policy.

Waiver of Premium on Death or Accidental Total Permanent Disability or Critical Illness	This option provides the benefit of waving all future premiums due and payable under the base policy on earlier happening of either of the following events - Death of the rider life assured or Accidental Total Permanent Disability of rider life assured or on the confirmed diagnosis of the rider life assured suffering from any one of the Critical Illnesses covered under the rider, subject to rider and base policy being in force. To opt for this option, life assured and Policy Holder should be different individuals under base policy. In case you select this option, premium under this rider shall not exceed 100% of premium under the base policy.
---	--

IndiaFirst Term Rider is a pure term insurance rider, which when opted enhances the life cover of the life assured over and above the cover offered under the base policy to provide additional protection to your family. In case of the life assured's unfortunate demise, the nominee will receive the sum assured under the rider along with the death benefit amount under your base policy. In case you opt for this rider, premium under this rider shall not exceed 30% of premium under the base policy.

Riders will not be offered if the term of the rider exceeds outstanding term under the base policy. Please refer the respective rider brochures available on our website for more details on rider terms and conditions.

## 8. Do I get a discount on renewal premiums, if paid in advance?

We will offer discount on renewal premium amount if you pay the premium at least one month prior to premium due date till 12 months prior to premium due date, provided this period falls within the same financial year as the premium due date.

The premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium to be eligible for discount.

No discount will be offered if premium is paid within one month prior to premium due date. The renewal premium so collected in advance shall only be adjusted on due date of premium.

## 9. How does the policy work?

We have explained the working of the policy with a sample illustration below.

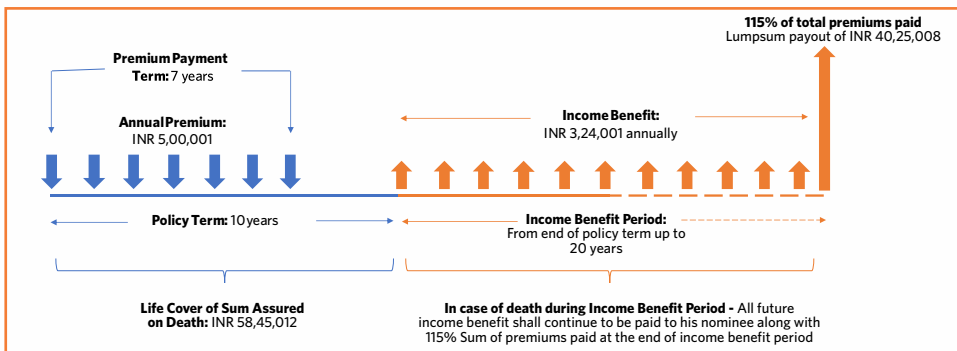
Mr. Sinha aged 40 years bought the IndiaFirst Life Long Guaranteed Income Plan, with plan option - Definite Income Option. He pays an annual premium of INR 5,00,001 (exclusive of taxes) for the premium payment term of 7 years and a policy term of 10 years.

He opts to receive an annual income benefit which shall be INR 3,24,001 (65% of annualized premium) during the income benefit period starting from the end of the Policy Term for 20 years. He will also receive a lumpsum amount of INR 40,25,008 at the end of the income benefit period.

In case of his death during the policy term, his loved ones are safeguarded with the life cover of INR 58,45,012 (Sum Assured on Death). He/ his nominee can opt to receive this death benefit in the policy as a lump sum or an installment benefit over a period of 5, 10 or 15 years. In case of his death during the income benefit period, his nominee shall continue receiving the future income benefit till the end of income benefit period. At the end of income benefit period, 115% of sum of premiums paid under the policy shall be paid to the nominee.

The nominee shall have an option to receive the future benefit as a lump sum, which shall be the present value of remaining future income benefits & 115% of sum of premiums paid under the policy, discounted at the rate of 9% p.a. This interest rate is not guaranteed. However, any change in the interest rate will be subject to prior approval of IRDAI and will be applicable to the policies sold after date of change.

## ILLUSTRATION



In the sample illustration shown above, all premiums are paid at the beginning of the year (basis premium payment frequency opted) and all the policy benefits are paid at the end of the year (as per income benefit payout frequency chosen).

## 10. What are the tax benefits in this policy?

Tax benefits may be available on premiums paid and benefits receivable as per prevailing Income Tax Laws. These are subject to change from time to time as per the Government Tax laws. Please consult your tax consultant before investing.

## 11. Can I get a loan in this policy?

Yes, you may benefit from a loan facility under this plan.

The amount of the loan that you may avail at any point of time will depend on the surrender value. You may avail of a loan amount up to 90% of the available surrender value. The minimum loan amount should be Rs.1,000. We will charge interest at a rate of 9% per annum which may be revised by us from time to time subject to prior IRDAI approval.

At the end of the policy term loan outstanding together with the interest thereon, if any will be deducted from the present value of future guaranteed income as well as Y% of all premiums paid, discounted at the rate of 9% p.a. and the balance amount, if any will be payable immediately and policy will be terminated.

We will recover any unpaid loan amount along with interest before paying the death benefit to the Nominee(s) / Appointee/ legal heir(s) or the maturity benefit to the Life Assured. As and when the loan principal along with interest exceeds the surrender value for paid-up policies, the policy will be compulsorily surrendered by us and the outstanding loan amount along with the interest will be recovered from the Surrender Value or paid-up benefit. Compulsory surrender will not apply to inforce policies.



## 12. Is there a grace period for missed premiums?

We provide you with a grace period which is the time provided for payment of premium from the premium due date during which the policy is considered to be in-force with the risk cover. This policy has a grace period of 30 days for yearly, half-yearly and quarterly frequencies and 15 days for monthly frequency from the premium due date. In case of death of the life assured during this period, death benefit after deducting due premiums till date of occurrence of death, will be paid to the nominee(s)/ appointee/legal heir. During this period the policy will be considered to be in-force.

## 13. What happens in case you miss paying the premiums?

In the event of non-payment of premium due under the policy within the grace period, the policy will lapse if the policy has not acquired a guaranteed surrender value. The risk cover will cease, and no further benefits will be payable in case of a lapsed policy.

The policy will lapse if less than two full years' premiums have been paid.

However, you can revive your lapsed policy within the revival period. Kindly refer the section below on Revival for more information.

If policy is lapsed and is not revived during the revival period, it will be foreclosed without paying any benefit after expiry of the revival period.

In case of non-payment of premium before the expiry of grace period, policy will acquire paid-up value provided at least two (2) full years premium have been paid.

### Once a policy becomes paid-up:

#### Death Benefit:

- Within one year from the date of first unpaid premium - Full Death benefit as per in-force policy as per terms and conditions mentioned in section 6 above
- If Death happens after One Year from the date of first unpaid premium - Death benefit would be the Reduced paid-up Sum Assured on death

Where, Reduced paid-up Sum Assured on death is defined as:

Sum Assured on Death as on the date of policy being made paid-up  $\times$  (Total numbers of premiums paid / Total Number of premiums payable over the policy term)

#### Maturity Benefit:

On survival of the Life Assured till the end of the policy term, you will receive Reduced paid-up Sum Assured on Maturity

Where, Reduced paid-up Sum Assured on maturity is defined as:

(Present value of income payments and Y% of all premiums paid discounted at 9% p.a.)  $\times$  (Total numbers of premiums paid) / (Total Number of premiums payable over the policy term)

In any case the Reduced Paid-up Sum Assured on death or Reduced Paid-up Sum Assured on Maturity as mentioned above shall not be less than the total premiums paid under this policy.

### What are your options to revive the policy?

You may revive your policy within five years from the due date of the first unpaid premium but before the maturity date by simply paying all the due premium(s) along with interest from the due date of first unpaid premium. The current interest charged for delay in premium payment is 9% p.a. which may be revised by us from time to time subject to prior IRDAI approval.

Upon revival of the policy within the revival period, all benefits as per terms & conditions will be restored as per in-force policy. Revival of the policy is subject to our Board Approved Underwriting Policy.

If policy in Reduced Paid Up mode is not revived during the revival period, it will continue in the reduced paid up mode until the earliest of maturity or death or surrender of the policy.

## 14. Can you surrender your policy?

It is advisable to continue your policy to enjoy full benefits of your policy. However, we understand that in certain circumstances you may want to surrender your policy. The policy will acquire surrender value after first 2 full years' premiums have been paid.

At the time of surrender higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) will be payable. The GSV factors are dependent upon policy year of surrender and policy term. The GSV factors will be applicable on total premiums paid till date of surrender.

GSV = GSV factor for premium  $\times$  total premium paid excluding applicable taxes and extra premium and rider premium, if any

SSV = {(Total Number of premiums paid/Total Number of premiums payable during the policy term)  $\times$  (Present Value of Income Benefit & Y% of all premiums paid, discounted at 9% p.a.)} multiplied by the SSV factor prevailing at the time of surrender.

The SSV factor will be determined by us from time to time subject to prior IRDAI approval.

Note: GSV factors are mentioned in Annexure I

## 15. What is the Free Look Period available in your policy?

You can return your policy within the Free Look period; In case you do not agree to the any policy terms and conditions, you have the option to review the terms and conditions of the policy and if you disagree to any of those terms or conditions, you have the option of returning the policy to the insurer for cancellation, stating the reasons for your objection within 15 days from the date of receipt of the policy. The free-look period for policies purchased through distance marketing or electronic mode will be 30 days.



### **Do you get any refund when you cancel your policy?**

Yes. We will refund an amount equal to the – Premium paid

Less: i. Pro-rata risk premium and rider premium, if any for the time the policy was in force

Less ii. Any stamp duty paid

Less iii. Expenses incurred on medical examination, if any

Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling; (ii) Short Messaging service (SMS); (iii) Electronic mode which includes e-mail, internet and interactive television (DTH); (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and, (v) Solicitation through any means of communication other than in person.

### **16. What happens in case the life assured commits suicide (suicide clause)?**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

### **17. Nomination**

The member can appoint a nominee as per section 39 of the Insurance Act, 1938 as amended from time to time. For more details please refer to our website [www.indiafirstlife.com](http://www.indiafirstlife.com)

### **18. Assignment**

As per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details please refer to our website [www.indiafirstlife.com](http://www.indiafirstlife.com)

### **19. You are prohibited from accepting rebate in any form**

**Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as amended from time to time, states**

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person, to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as

may be allowed in accordance with the published prospectuses or tables of the insurer.

- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### **20. What happens in case of submission of information which is false or incorrect?**

Fraud/ Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

Section 45 of the Insurance Act 1938, as amended from time to time states

- 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or

nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

- 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

## **21. About IndiaFirst Life Insurance Company Limited (IndiaFirst Life)**

Headquartered in Mumbai, IndiaFirst Life Insurance Company Limited (IndiaFirst Life), with a paid-up share capital of INR 754.37 crore, was incorporated in the year 2008. As one of the fastest growing private life insurers in the country, IndiaFirst Life has two public-sector banks as shareholders, Bank of Baroda (65% stake) and Union Bank of India (9% stake) whose footprint and experience continue to fortify the value proposition it offers to all stakeholders. Carmel Point Investments India Private Limited promoted by Carmel Point Investment Ltd, also holds 26% stake in IndiaFirst Life.

## Annexure I: Guaranteed Surrender Value Factors applicable for Total Premiums Paid

Year of Surrender	Policy Term = 10 years
1	0%
2	30%
3	35%
4	50%
5	50%
6	50%
7	50%
8	70%
9	90%
10	90%

## Annexure II: Death Benefit Multiple

Age At Entry	Death Benefit Multiple	Age At Entry	Death Benefit Multiple
8	15.00	35	12.14
9	14.88	36	12.05
10	14.76	37	11.96
11	14.65	38	11.87
12	14.54	39	11.78
13	14.43	40	11.69
14	14.32	41	11.60
15	14.21	42	11.51
16	14.10	43	11.42
17	13.99	44	11.33
18	13.88	45	11.24
19	13.77	46	11.15
20	13.66	47	11.06
21	13.55	48	10.97
22	13.44	49	10.88
23	13.34	50	10.80
24	13.24	51	10.72
25	13.14	52	10.64
26	13.04	53	10.56
27	12.94	54	10.48
28	12.84	55	10.40
29	12.74	56	10.32
30	12.64	57	10.24
31	12.54	58	10.16
32	12.44	59	10.08
33	12.34	60	10.00
34	12.24		

\*Tax exemptions are as per applicable tax laws from time to time.

<sup>#</sup>Tax exemptions are as per applicable tax laws from time to time.

**Disclaimer:** IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063. Toll free No - 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Long Guaranteed Income Plan (UIN 143N054V05). is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoter M/s Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License.

#### **BEWARE OF SPURIOUS / FRAUD PHONE CALLS**

- IRDAI is not involved in activities like selling of insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.