



CORDOVA MULTIPURPOSE COOPERATIVE

Poblacion, Cordova, Cebu
Head Office Tel. #: 496-8295; 514-5178; Fax #: 268-8070;
Branches Tel. #: Main: 496-8213; LLC: 410-3132; Basak: 410-4277; Olango: 512-3278



LOAN APPLICATION FORM

Amount Applied:	Loan Term:	Date:
Purpose:		
Loan Type:	<input type="checkbox"/> Providential <input type="checkbox"/> Productive <input type="checkbox"/> Back to Back <input type="checkbox"/> Reconstruction	<input type="checkbox"/> Regular Loan <input type="checkbox"/> Express Loan
Mode of Payment : <input type="checkbox"/> Cash <input type="checkbox"/> Debit from SA <input type="checkbox"/> ATM Card <input type="checkbox"/> Post Dated Check <input type="checkbox"/> Salary Deduction		
Repayment Schedule: <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Bi-Monthly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Lump sum		

Personal Information of the Borrower

Last Name	First Name	Middle Name
Valid ID No:(SSS,TIN,DL, Passport):		Date of Birth:
Present Address:		Contact No:
Previous Address:		Contact No:
Provincial Address:		Contact No:
Civil Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widow <input type="checkbox"/> Separated	Sex : <input type="checkbox"/> Male <input type="checkbox"/> Female	

Member’s Employment Data

Name of Employer:		Position:
Address:		
Contact No.:	Employment Status: <input type="checkbox"/> Regular <input type="checkbox"/> Contractual <input type="checkbox"/> Probationary	
Gross Monthly Salary:	Net Take Home Pay:	No. of years in the company:

Member’s Business Data

Nature of Business:	Monthly Net Income:	Contact No:
Address:		No. of years in the business:

Data on Spouse

Name of Spouse:	Position:
Name of Employer/Business:	Contact No:
Employer/Business Address:	Monthly Salary/Net Income:
Employment Status: <input type="checkbox"/> Regular <input type="checkbox"/> Contractual <input type="checkbox"/> Probationary	No. of Years Employed or In Business:

CONFORME’

I warrant the truth and veracity of all the data, information furnished herein to the best of my knowledge. Any misdeclaration that will be discovered during credit investigation will automatically cause the disapproval of this loan. I expressly submit to any credit investigation as well as to furnish any other requirements of the Cordova Multipurpose Cooperative by reason hereof.

Applicant’s Signature / Date

Marital Consent

Name & Signature of Co-Maker

(FOR MANAGERMENTS USE ONLY) Do not fill-up beyond the line.
Borrowers Dealings with the Cordova Multipurpose Cooperative

Type of Loan	Original Amount	Outstanding Balance	Amortization Amount	Maturity Date	Deposits & Share Capital	Amount
					Savings	
					Time Deposit	
					Share Capital	
Total					Total	

Management’s Action: ☐ Approved ☐ Disapproved Amount: _____

Recommended by:

Recommended / Approved by:

Loan Officer

Branch Manager

Approved by:

GENERAL MANAGER

CRECOM

BOD

Remarks/ Conditions:

AUTHORITY TO DEBIT DEPOSIT

Date: _____

To Whom It May Concern:

This is to authorize Cordova Multipurpose Cooperative –Main branch to debit from my savings/fixed deposit the amount of _____
(Php _____)
for _____ payment/fee.

Thank you very much and more power!

Respectfully yours,

Signature of Borrower over printed name

AUTHORITY TO DEBIT DEPOSIT

Date: _____

To Whom It May Concern:

This is to authorize Cordova Multipurpose Cooperative – Main branch to debit from my savings/fixed deposit the amount of _____
(Php _____)
for _____ payment/fee.

Thank you very much and more power!

Respectfully yours,

Signature of Borrower over printed name



CORDOVA MULTIPURPOSE COOPERATIVE
Poblacion, Cordova, Cebu
Head Office Tel. #: 496-8295; 514-5178; Fax #: 268-8070;
Branches Tel. #: Main: 496-8455; LLC: 341-3135; Basak: 495-5314; Olango: 512-3278



CO-MAKERS STATEMENT

To: Cordova Multipurpose Cooperative

I, _____, Filipino citizen, of legal age, _____ (status), and with residence and postal address at _____ agree to become a CO-MAKER of the loan applicant Mr/s. _____ for a loan amount not exceeding _____ (P _____), the actual amount of which shall be evidenced by a promissory note executed by the applicant. I am aware of my responsibilities and obligations as a co-maker of the loan or in signing this statement, that, in case the loan applicant defaulted in any or even once in his/her amortization payment or defaulted in paying his/her obligations with the Cordova Multipurpose Cooperative, I promise to pay the same (loan obligations) in his/her behalf including interest, penalties, charges/fines, other incidental expenses and attorney’s fees.

I authorize any representative of the Cordova Multipurpose Cooperative to obtain such information as maybe required concerning the statement made hereunder and agree that this document shall remain the property of the Cordova Multipurpose Cooperative whether or not the loan is granted.

Personal Information of Co-Maker

Last Name	First Name	Middle Name
Address:		Tel. No.
Civil Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Widow <input type="checkbox"/> Separated		Sex : <input type="checkbox"/> Male <input type="checkbox"/> Female

Employment Data

Name of Employer:		Position:
Address:		
Tel. No.	Employment Status: <input type="checkbox"/> Regular <input type="checkbox"/> Contractual <input type="checkbox"/> Probationary	
Gross Monthly Salary:	Net Take Home Pay:	No. of years in the company:

Business Data

Nature of Business:	Monthly Net Income:
Address:	No. of years in the business:

Data on Spouse

Name of Spouse:	Salary/Net Income:
Name of Employer/Business:	No. of Years Employed or In Business:
Employer/ Business Address:	Tel. No.

Properties Owned

I warrant the truth and veracity of all the data, information furnished herein to the best of my knowledge.

Signature of Co-Maker over Printed Name

Date

PROMISSORY NOTE

PN NO. _____ PN DATE: _____
AMOUNT: _____ MATURITY DATE: _____

For value received, I/We, jointly and severally, promise to pay to CORDOVA MULTIPURPOSE COOPERATIVE (CMC) a cooperative duly registered with the Cooperative Development Authority under CDA Registration No. 9520-07007277, or its order, at its office in Poblacion, Cordova Cebu, the sum of Philippine Pesos: _____, (P _____), representing the principal of the loan obtained this date. In consideration of the said loan, I/We agree to pay the interest on the principal amount received at the rate of _____percent (_____ %), per annum, which rate shall be payable on a monthly basis commencing from _____ until fully paid to the satisfaction of the said creditor.

I/we agree that in case of any default of any installment due and or any deviation of the loan proceeds for which the loan was intended for, the Cordova Multipurpose Cooperative or its assignee, endorsee, is unconditionally entitled to declare all unpaid balance of the Note immediately due and payable without necessity of notice or demand and that a penalty charge 1% per month shall be charged on all delayed and unpaid installments.

I/we agree upon my/our default in the payment when due and payable any amount which I/we are obliged to pay under this note and or any other obligations which I /we or any of us may now hereafter owe to the Cordova Multipurpose Cooperative, whether as principal or co-maker; or in the event of death, bankruptcy, insolvency, receivership, levy on execution , garnishment , or in case of conviction for a criminal offense by final judgment carrying with it the penalty of civil interdiction affecting me/us , or any one of us, or in any cases covered by Article 1198 of the Civil Code of the Philippines, then the entire amount outstanding under this note shall immediately become due and payable without the necessity of notice or demand which I/we hereby waive.

I/we hereby waive presentment for payment and notice of dishonor. The holder may accept partial payment reserving its right of recourse against each and all endorsers.

Cordova Multipurpose Cooperative is hereby authorized and empowered to set off or apply without notice what is due it under this Note from whatever funds one or any of us may have with the Cordova Multipurpose Cooperative including our deposits and share capital. In case we have several obligations to the Cordova Multipurpose Cooperative, I/we hereby empower the Cordova Multipurpose Cooperative to apply, without notice and in any manner it sees fit, any of my/our deposits, share capital and payments to any of my/our obligations whether due or not. Any such application of deposits, share capital or payments shall be conclusive and binding upon me/us.

In case it shall be necessary to collect this Note by or through an attorney-at-law or collection agency, I/we jointly and severally, agree to pay 10% of the amount due as and for attorney’s fees in addition to the expenses and cost of litigation but; in no case, less than P5,000.00. In case of litigation, venue shall be vested in the competent court of the Province of _____, City of _____ or in any other competent court as may be allowed by the Rules of Court at the sole option of the Cordova Multipurpose Cooperative.

In joint and several capacity:

Signature over Printed Name of Maker

Signature over Printed Name of Co-Maker

Signature over Printed Name of Spouse of Maker

SIGNED IN THE PRESENCE OF:

OATH

SWORN TO BEFORE ME this ____of _____, _____, in Cordova, Cebu, affiant exhibiting his/her _____ ID No._____.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place above written.

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

PROMISSORY NOTE

PN NO. _____ PN DATE: _____
AMOUNT: _____ MATURITY DATE: _____

For value received, I/We, jointly and severally, promise to pay to CORDOVA MULTIPURPOSE COOPERATIVE (CMC) a cooperative duly registered with the Cooperative Development Authority under CDA Registration No. 9520-07007277, or its order, at its office in Poblacion, Cordova Cebu, the sum of Philippine Pesos: _____, (P _____), representing the principal of the loan obtained this date. In consideration of the said loan, I/We agree to pay the interest on the principal amount received at the rate of _____percent (_____ %), per annum, which rate shall be payable on a monthly basis commencing from _____ until fully paid to the satisfaction of the said creditor.

I/we agree that in case of any default of any installment due and or any deviation of the loan proceeds for which the loan was intended for, the Cordova Multipurpose Cooperative or its assignee, endorsee, is unconditionally entitled to declare all unpaid balance of the Note immediately due and payable without necessity of notice or demand and that a penalty charge 1% per month shall be charged on all delayed and unpaid installments.

I/we agree upon my/our default in the payment when due and payable any amount which I/we are obliged to pay under this note and or any other obligations which I /we or any of us may now hereafter owe to the Cordova Multipurpose Cooperative, whether as principal or co-maker; or in the event of death, bankruptcy, insolvency, receivership, levy on execution , garnishment , or in case of conviction for a criminal offense by final judgment carrying with it the penalty of civil interdiction affecting me/us , or any one of us, or in any cases covered by Article 1198 of the Civil Code of the Philippines, then the entire amount outstanding under this note shall immediately become due and payable without the necessity of notice or demand which I/we hereby waive.

I/we hereby waive presentment for payment and notice of dishonor. The holder may accept partial payment reserving its right of recourse against each and all endorsers.

Cordova Multipurpose Cooperative is hereby authorized and empowered to set off or apply without notice what is due it under this Note from whatever funds one or any of us may have with the Cordova Multipurpose Cooperative including our deposits and share capital. In case we have several obligations to the Cordova Multipurpose Cooperative, I/we hereby empower the Cordova Multipurpose Cooperative to apply, without notice and in any manner it sees fit, any of my/our deposits, share capital and payments to any of my/our obligations whether due or not. Any such application of deposits, share capital or payments shall be conclusive and binding upon me/us.

In case it shall be necessary to collect this Note by or through an attorney-at-law or collection agency, I/we jointly and severally, agree to pay 10% of the amount due as and for attorney’s fees in addition to the expenses and cost of litigation but; in no case, less than P5,000.00. In case of litigation, venue shall be vested in the competent court of the Province of _____, City of _____ or in any other competent court as may be allowed by the Rules of Court at the sole option of the Cordova Multipurpose Cooperative.

In joint and several capacity:

Signature over Printed Name of Maker

Signature over Printed Name of Co-Maker

Signature over Printed Name of Spouse of Maker

SIGNED IN THE PRESENCE OF:

OATH

SWORN TO BEFORE ME this ____of _____, _____, in Cordova, Cebu, affiant exhibiting his/her _____ ID No._____.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place above written.

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

PROMISSORY NOTE

PN NO. _____ PN DATE: _____
AMOUNT: _____ MATURITY DATE: _____

For value received, I/We, jointly and severally, promise to pay to CORDOVA MULTIPURPOSE COOPERATIVE (CMC) a cooperative duly registered with the Cooperative Development Authority under CDA Registration No. 9520-07007277, or its order, at its office in Poblacion, Cordova Cebu, the sum of Philippine Pesos: _____, (P _____), representing the principal of the loan obtained this date. In consideration of the said loan, I/We agree to pay the interest on the principal amount received at the rate of _____percent (_____ %), per annum, which rate shall be payable on a monthly basis commencing from _____ until fully paid to the satisfaction of the said creditor.

I/we agree that in case of any default of any installment due and or any deviation of the loan proceeds for which the loan was intended for, the Cordova Multipurpose Cooperative or its assignee, endorsee, is unconditionally entitled to declare all unpaid balance of the Note immediately due and payable without necessity of notice or demand and that a penalty charge 1% per month shall be charged on all delayed and unpaid installments.

I/we agree upon my/our default in the payment when due and payable any amount which I/we are obliged to pay under this note and or any other obligations which I /we or any of us may now hereafter owe to the Cordova Multipurpose Cooperative, whether as principal or co-maker; or in the event of death, bankruptcy, insolvency, receivership, levy on execution , garnishment , or in case of conviction for a criminal offense by final judgment carrying with it the penalty of civil interdiction affecting me/us , or any one of us, or in any cases covered by Article 1198 of the Civil Code of the Philippines, then the entire amount outstanding under this note shall immediately become due and payable without the necessity of notice or demand which I/we hereby waive.

I/we hereby waive presentment for payment and notice of dishonor. The holder may accept partial payment reserving its right of recourse against each and all endorsers.

Cordova Multipurpose Cooperative is hereby authorized and empowered to set off or apply without notice what is due it under this Note from whatever funds one or any of us may have with the Cordova Multipurpose Cooperative including our deposits and share capital. In case we have several obligations to the Cordova Multipurpose Cooperative, I/we hereby empower the Cordova Multipurpose Cooperative to apply, without notice and in any manner it sees fit, any of my/our deposits, share capital and payments to any of my/our obligations whether due or not. Any such application of deposits, share capital or payments shall be conclusive and binding upon me/us.

In case it shall be necessary to collect this Note by or through an attorney-at-law or collection agency, I/we jointly and severally, agree to pay 10% of the amount due as and for attorney’s fees in addition to the expenses and cost of litigation but; in no case, less than P5,000.00. In case of litigation, venue shall be vested in the competent court of the Province of _____, City of _____ or in any other competent court as may be allowed by the Rules of Court at the sole option of the Cordova Multipurpose Cooperative.

In joint and several capacity:

Signature over Printed Name of Maker

Signature over Printed Name of Spouse of Maker

Signature over Printed Name of Co-Maker

SIGNED IN THE PRESENCE OF:

OATH

SWORN TO BEFORE ME this ____of _____, _____, in Cordova, Cebu, affiant exhibiting his/her _____ ID No._____.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place above written.

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

