

COURSE SYLLABUS

Course Number: Econ400

Course Title: Taxation from Warren Harding to Ronald Reagan

Faculty: Raymond Keating

Performance Requirements/Course Grade: Students will be evaluated on the basis of performance in two areas:

1. **Weekly multiple choice quizzes.** Every week students will complete a multiple choice test on the assignments in each session of this course. Two quizzes in each session of the course consist of five multiple choice questions each.

2. **Final Comprehensive Quiz.** A final, multiple choice quiz, will give students and opportunity to evaluate how well they've mastered all course content. Each quiz has four possible answers. There are thirty questions in the final quiz.

Evaluation Fee: If a student would like his or her coursework evaluated by a qualified instructor, a fee of \$110 will be charged for evaluation and grading of coursework. Students desiring to earn a higher grade may retake the course once at no cost. A fee of \$110 will be assessed for a second evaluation of coursework.

All students enrolling in Econ400 may participate in a system of "Peer Review:" by which coursework is evaluated by their peers. Participation in Discussions may be evaluated by Peer Review.

Optional Badges. Students who desire to earn a Badge for successful completion of coursework may request that a qualified instructor assess their quiz scores, participation in Discussion, and by completing a written book review. Badges will be coded with information about coursework, your instructor, and the instructor's assessment. All Badges may be posted on Facebook.

Three Badges may be earned for successful course completion:

Gold 92-100 to 90-91 (A) 4.00 (A-) 3.67

Silver 88-89 to 82-87 (B+) 3.30 (B) 3.00

Bronze 80-81 to 78-79 (B-) 2.67 (C+) 2.3

Assessments for Students Earning Badges:

1. **Contribution to Discussion Topics** For each session of this course, students will read the assigned texts, and choose the first of any two discussion topics. Students will submit a response to a Discussion Topic they select and wait for their instructor's response. Students will comment on the instructor's response and then choose a second topic. (20% of final grade):

2. **Book Review** Students desiring to earn a Badge will write an analysis of any one of

the two books listed below. Your review is due at the end of Session 8 and should reflect comprehension of your subject in light of your work in Govt201.

The book review assignment provides you the opportunity to read an important book in the area of Constitutional History. Your goal is to state the thesis of the author as clearly and accurately as you can, question his main arguments, consider arguments that could be contrary to the author's thesis, and provide your own assessment. Maximum length: 5 pages, double-spaced. (20%)

Domitrovic, Brian, *Econoclasts: The Rebels Who Sparked the Supply-Side Revolution and Restored American Prosperity*, ISI Books, 2012. ISBN: 13: 978-1610170246. \$12.66. Kindle: \$12.99

Toomey, Patrick J., *The Road to Prosperity. How to Grow Our Economy and Revive the American Dream*. John Wiley & Sons, 2009. ISBN-13: 9780470394397. \$18.23
Kindle: \$12.62. Nook: \$12.62.

3. Weekly multiple choice quizzes. Every week students will complete a multiple choice test on the assignments in each session of this course. Each quiz consists of ten multiple choice questions each. (40%)

4. Final Comprehensive Quiz. A final, multiple choice quiz, will give students and opportunity to evaluate how well they've mastered all course content. Each quiz has four possible answers. There are thirty questions in the final quiz. (20%)

Course Participation and Assignment Submissions

Students are ultimately responsible for participating in the course by posting comments to discussion topics, taking quizzes and exams.

Rubrics for Grading Writing Assignments
are located at
http://educourses.net/edu_rubrics.cfm

Recommended schedule for course completion

Session One. Supply-side Economics: The Foundations

Assignments:

Required Reading:

Raymond Keating, "Supply-side Economics: Principles, Policies and Theory"

Required Lecture:

Dr. Mark Skousen, "Supply Side Economics, Say's Law, and Economic Growth"

http://www.yorktownuniversity.com/media/supply-side_webcast/skousen.mp3

Lecture Transcript:

Recommended Reading:

"Supply-side Economics in One Lesson: What the Critics Don't Tell You" by Gary M. Galles, The Freeman, July 25, 2013 http://www.fee.org/the_freeman/detail/supply-side-economics-in-one-lesson#axzz2dkKFs5vy

Raymond J. Keating, "A Walk on the Supply-Side," The Freeman, June 1995
http://www.fee.org/the_freeman/detail/a-walk-on-the-supply-side#axzz2dkKFs5vy

Discussion Topics: Choose a topic, comment, wait for a response from others enrolled in Econ400 and respond to their comments. Choose a second topic.

What You Should Have Learned

Quiz 1

Session Two. Warren Harding and Calvin Coolidge

Assignments

Required Readings:

John Hendrickson, "How to 'Return to Normalcy' in America, The Public Interest Institute, 2009, pp. 3-24
<http://www.limitedgovernment.org/publications/pubs/studies/ps-09-8.pdf>,.

Amity Shlaes, "Calvin Coolidge and the Moral Case for Economy," Hillsdale College, Imprimis, February 2013.
<http://www.hillsdale.edu/news/imprimis/archive/issue.asp?year=2013&month=02>

Discussion Topics: Choose a topic, comment, wait for a response from others enrolled in Econ400 and respond to their comments. Choose a second topic.

What You Should Have Learned

Quiz 2.

Session Three. Hoover, FDR, Kennedy and Johnson from the Supply-Side

Assignments

Required Reading:

Raymond Keating, "From Hoover to Johnson: A Supply-Side Take"

Recommended:

Stephen Entin, "Economic Consequences of The Tax Policies of The Kennedy And Johnson Administrations," IRET Bulletin #99, pp. 1-26. <http://iret.org/pub/BLTN->

99.PDF

Discussion Topics: Choose a topic, comment, wait for a response from others enrolled in Econ400 and respond to their comments. Choose a second topic.

What You Should Have Learned

Quiz 3.

Session Four. Nixon, Ford and Carter Against the Supply-Side?

Assignments

Required Reading:

Raymond Keating, "Nixon, Carter and Ford: Supply-Side Ignorance"

Recommended:

Stephen J. Entin, "The Nixon, Ford, and Carter Era Tax Policies," IRET Policy Bulletin, No. 101, November 1, 2011

<http://iret.org/pub/BLTN-101.PDF>

Discussion Topics: Choose a topic, comment, wait for a response from others enrolled in Econ400 and respond to their comments. Choose a second topic.

What You Should Have Learned

Quiz 4

Session 5: The Unraveling of Keynes and the Return of the Supply-Side

Assignments

Required Reading:

Raymond Keating, "Return of the Supply-Side"

Required Lecture:

Richard Rahn, "Jack Kemp: An Appreciation"

http://www.yorktownuniversity.com/media/supply-side_webcast/

Transcript of Lecture

Recommended: Richard Rahn's Supply Side Wiki

<http://supplieside.wikispaces.com/>

Discussion Topics: Choose a topic, comment, wait for a response from others enrolled in Econ400 and respond to their comments. Choose a second topic.

What You Should Have Learned

Quiz 5.

Session 6: Ronald Reagan's Policies Rooted in Supply-Side Economics

Assignments

Required Reading:

Raymond Keating, "Win One for the Gipper"

Recommended:

Stephen Entin, "Reagan Era Tax Policies" IRET. Bulletin 102,

<http://iret.org/pub/BLTN-102.PDF>

Required Lecture:

Stephen Entin, "Principles of Supply Side Economics, the History of the Reagan Supply-side Tax Cuts."

http://www.yorktownuniversity.com/media/supply-side_webcast/entin.mp3

Transcript of Lecture

Recommended Lecture:

Stephen Entin, Reaganomics and the Future of the United States

<http://www.youtube.com/watch?v=c7yhEMAZWss>

About Stephen Entin: <http://taxfoundation.org/staff/stephen-j-entin>

Discussion Topics: Choose a topic, comment, wait for a response from others enrolled in Econ400 and respond to their comments. Choose a second topic.

What You Should Have Learned

Quiz 6

Comprehensive Quiz